

Term Investment Deposit Rates (Provisional) *

(percent)

Year	Short-term	Special short-term (6-month)	One-year	Two-year	Three-year	Four-year	Five-year
1363	7.2	—	9 long-term deposits (one-year and over)				
1364	6	—	8 long-term deposits (one-year and over)				
1365	6	—	8.5 long-term deposits (one-year and over)				
1366	6	—	8.5 long-term deposits (one-year and over)				
1367	6	—	8.5 long-term deposits (one-year and over)				
1368	6	—	8.5 long-term deposits (one-year and over)				
1369	6.5	—	9	10	11	—	13
1370	6.5	—	9	10.5	11.5	—	14
1371	7.5	—	10	11.5	13	—	15
1372	8	—	11.5	13.5	14.5	—	16
1373	8	—	11.5	13.5	14.5	—	16
1374	8	10	14	15	16	—	18.5
1375	8	10	14	15	16	—	18.5
1376	8	10	14	15	16	—	18.5
1377	8	10	14	15	16	—	18.5
1378	8	10	14	15	16	—	18.5
1379	8	10	14	15	16	17	18.5
1380	7	9	13	13-17 **	13-17 **	13-17 **	17
1381 ⁽¹⁾	7	9	13	13-17 **	13-17 **	13-17 **	17
1382 ⁽²⁾	7	9	13	13-17 **	13-17 **	13-17 **	17
1383 ⁽³⁾	7	9	13	13-17 **	13-17 **	13-17 **	17
1384 ⁽⁴⁾	7	9	13	13-17 **	13-17 **	13-17 **	17
1385 ⁽⁵⁾	7	7-16 ***	7-16 ***	7-16 ***	7-16 ***	7-16 ***	16
1386 ⁽⁶⁾	7	7-16 ***	7-16 ***	7-16 ***	7-16 ***	7-16 ***	16
1387 ⁽⁷⁾	9 (maximum)	Based on bank recommendation & CBI confirmation	15 (maximum)	16 (maximum)	17 (maximum)	18 (maximum)	19 (maximum)
	9	16	17.25	17.5	18	18.5	19
1388 ⁽⁸⁾	9	12 ^Δ	14.5	15.5	16	17	17.5
1389	6 ⁽⁹⁾	8 and 11 ⁽¹⁰⁾	14	14.5	15	16	17

* As of the approval of the Law for Usury Free Banking

** Banks were allowed to independently set the provisional profit rate of two- to four-year investment deposits within the range of 13-17 percent during 1380-84.

*** Banks were allowed to independently set the provisional profit rate of special short-term and one- to four-year investment deposits within the range of 7-16 percent during 1385.

Δ Short-term (four-month to one-year)

(1) Effective 15.06.1381

(2) Effective 29.03.1382

(3) Effective 09.03.1383

(4) Effective 16.03.1384

(5) Effective 06.01.1385

(6) Subject of Circular No. MB/1189 dated 02.04.1386

(7) Effective 01.08.1387. The second row is related to private banks and credit institutions, which became effective based on Circular No. NM/48164, as of 05.09.1387.

(8) Effective 01.02.1388

(9) The term of investment is between one month and less than three months.

(10) 8 percent for deposits with a term of more than 3 months and less than 6 months and 11 percent for deposits of more than 6 months and less than one year

Note: Until end-1386, private banks and credit institutions faced no limitations in setting deposit rates.