

Table 1

Tehran Stock Exchange (TSE) Indices

base year: 1369

	1395		1396			Percentage change		
	First five months	Year-end	Tir	Mordad	First five months	Mordad 1396 to Tir 1396	Mordad 1396 to 1395 year-end	1396 to 1395 (First five months)
Tehran Stock Exchange Price Index (TEPIX)	78,086	77,230	80,671	82,372	82,372	2.1	6.7	5.5
Financial index	157,238	131,866	131,909	130,014	130,014	-1.4	-1.4	-17.3
Industrial index	64,961	66,100	69,501	71,349	71,349	2.7	7.9	9.8
Top 50 performers index	3,108	3,035	3,132	3,219	3,219	2.8	6.1	3.6
First market index	55,181	54,460	56,106	57,746	57,746	2.9	6.0	4.6
Second market index	167,604	166,371	178,124	179,392	179,392	0.7	7.8	7.0
Value of trading (billion rials)	241,830	537,936	32,587	40,146	209,821	23.2	–	-13.2
First market	152,435	327,343	20,883	20,031	124,098	-4.1	–	-18.6
Second market	89,395	210,593	11,704	20,115	85,723	71.9	–	-4.1
Number of shares traded (million shares)	106,346	252,614	13,046	17,015	90,385	30.4	–	-15.0
First market	71,878	158,211	9,037	10,341	56,761	14.4	–	-21.0
Second market	34,468	94,403	4,009	6,673	33,623	66.5	–	-2.5
Number of listed companies	321	325	325	325	325	0.0	0.0	1.2
Market capitalization (trillion rials)	3,229	3,220	3,249	3,250	3,250	0.1	0.9	0.7
Number of trading days	102	242	19	22	100	15.8	–	-2.0

Source: TSE, Market Management Monthly Report.

Table 2

Issuance of Participation Papers in the First Five Months of 1396^{1,2}

Participation papers	Source	Subject	Date of Issuance	Issued amount (billion rials)	Sold amount in 1396 (billion rials)	Maximum maturity (years)	Provisional profit rate (% per annum)
Participation papers issued by the government				50,000	37,743		
Budget-based				50,000	37,743		
Ministry of Economic Affairs and Finance	Paragraphs B and C, Note 5, Budget Law for 1395	Government's projects	09.09.1395	50,000	37,743	4	15
Participation papers issued by municipalities				6,500	6,458		
Shiraz Municipality	Note 6, Budget Law for 1394	Shiraz Urban Railway	30.11.1395	4,000	3,960	4	16
Isfahan Municipality	Note 5, Budget Law for 1395	Isfahan Urban Railway	21.12.1395	2,500	2,498	2	16
Total				56,500	44,201		

Source: CBI.

¹ Includes only participation papers issued based on CBI license.² License for the offering of unsold participation papers in 1395 was issued in 1396.