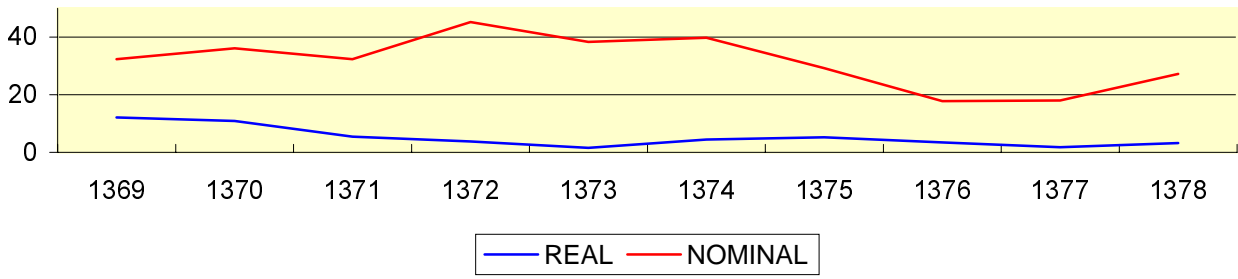


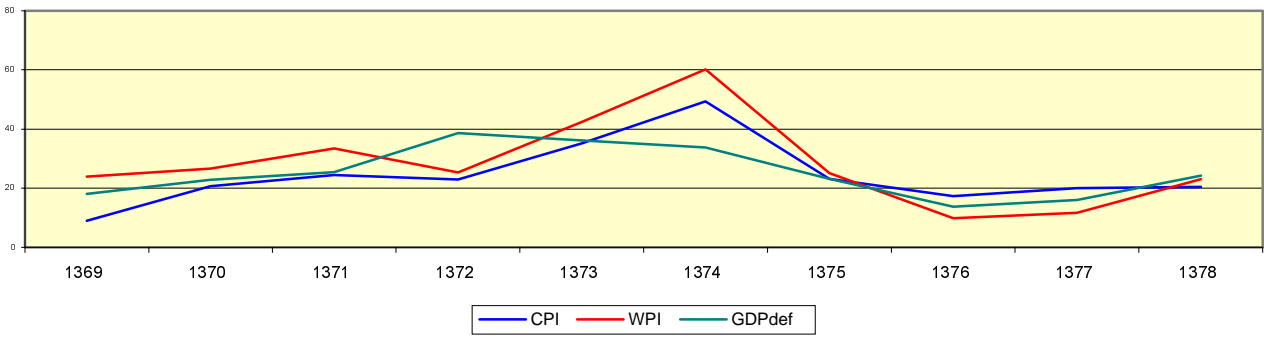
Key Economic Indicators

Population	62.8	Million (1378)
Urban	39.8	Million (1378)
Rural	23.0	Million (1378)
Population Density	38	Person per square kilometer
Active Population	17.3	Million (1377)
Employed Population	14.9	Million (1377)
Literacy Ratio(6years and over)	82.5	Percent (1377)
Literacy Ratio(6-29 years)	95	Percent (1377)
Averaged Growth Rate	3.8	Percent (1374-78)
GDP(current prices)	416,697	Billion Rials(1378)
Per Capita Income(current prices)	5,534	Thousand Rials (1378)
Gross National saving/GNP	22.8	Percent (1378)
Government Expenditures/GDP	22.8	Percent (1378)
Net External Assets of Banking System	3,082	Billion Rials(End of Esfand 1378)
Banking System Facilities	255,027	Billion Rials(End of Esfand 1378)
Liquidity (M2)	192,689	Billion Rials(End of Esfand 1378)
Trade Balance	6,215	Million US Dollars (1378)
Exports	19,726	Million US Dollars(1378)
Imports (fob)	13,511	Million Us Dollars(1378)
Exchange Rate (IRR/US\$)		
Oil-Notional rate	1,752.50	(End of Esfand 1378)
Non-oil Export rate	8,164.08	(End of Esfand 1378)
Inflation Rate (annual average)	25.5	Percent (1374-78)

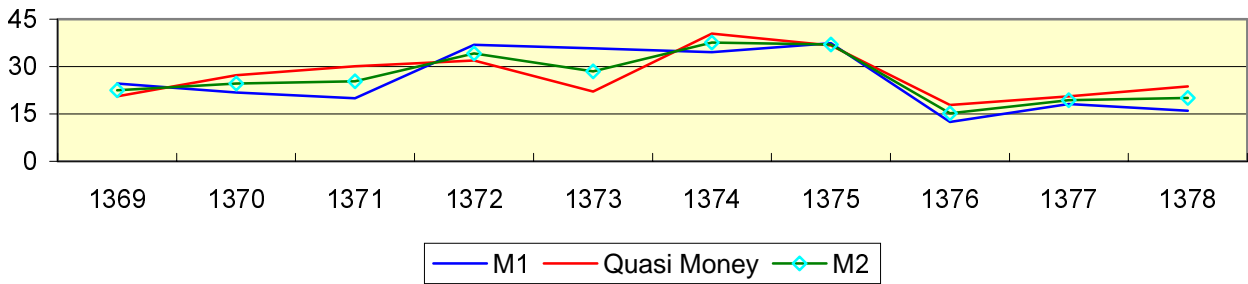
GDP Growth
percent change



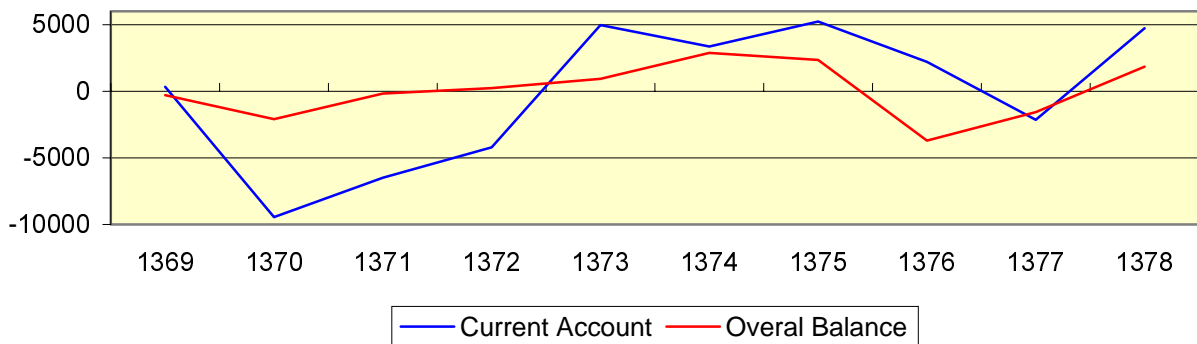
Inflation



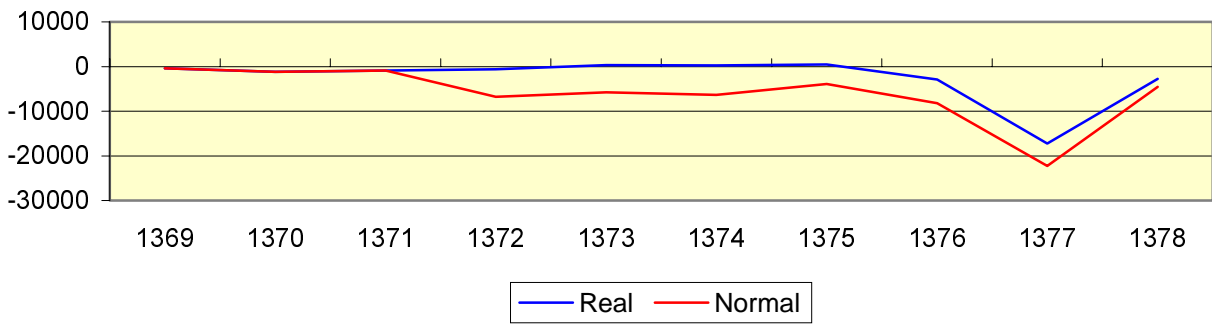
Monetary Aggregates



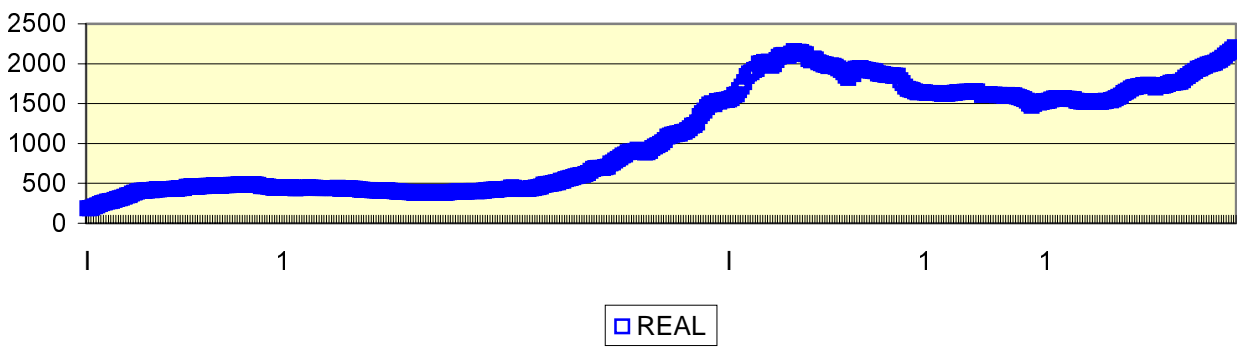
External Sector
million U.S. dollars



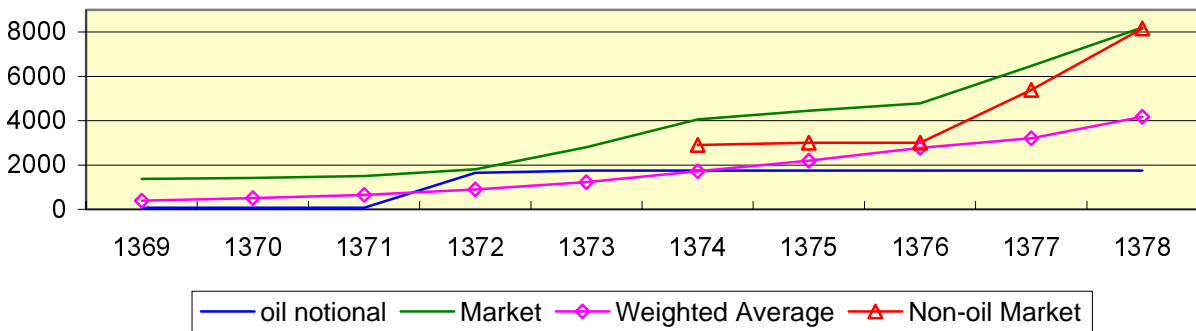
Government Budget Balance
billion rials



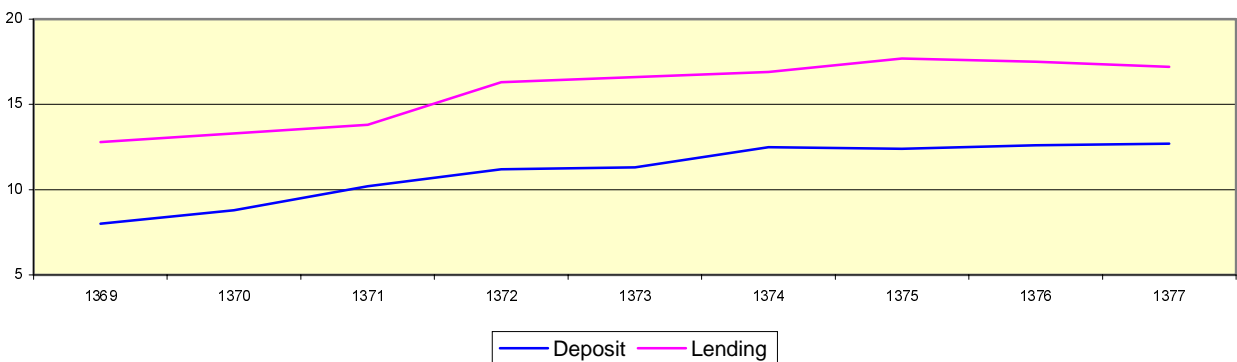
Share Price Index
1369=100



Exchange Rate
Iranian rial per U.S. dollar



Bank's Average Deposit & lending Rates



National Accounts (At Current Prices)

Figure in parentheses Indicate share percent	GDP at Factor Cost	Oil	Non- oil	Agriculture	Manufacturing & Mining (1)	Industry & Mine	Construction	Services (2)
1375	235,757.2	35,914.7	199,842.5	47,803.2	49,543.1	35,378.3	10,146.7	102,496.2
	(100.0)	(15.2)	(84.8)	(20.3)	(21.0)	(15.0)	(4.3)	(43.5)
1376	277,664.8	30,024.6	247,640.2	55,819.8	61,794.3	45,932.5	11,060.7	130,026.1
	(100.0)	(10.8)	(89.2)	(20.1)	(22.3)	(16.5)	(4.0)	(46.8)
1377	327,595.7	21,407.5	306,188.2	72,421.5	76,353.2	59,321.1	11,071.4	157,413.5
	(100.0)	(6.5)	(93.5)	(22.1)	(23.3)	(18.1)	(3.4)	(48.0)
1378□	416,696.7	35,044.1	381,652.6	86,996.7	94,908.5	73,404.6	14,082.8	200,227.8
	(100.0)	(8.4)	(91.6)	(20.9)	(22.7)	(17.6)	(3.4)	(48.0)

Gross Fixed Capital Formation

	Gross Domestic Expenditure	Consumption Expenditure		Private		Public		Net Export	National Income	Gross National Saving
		Private	Public	Machinery	Construction	Machinery	Construction			
1375	235,232.9	140,514.2	31,905.6	18,226.4	15,268.2	9,705.0	17,334.7	13,532.3	195,630.7	60,712.7
	(100.0)	(59.7)	(13.6)	(7.7)	(6.5)	(4.1)	(7.4)	(5.7)		
1376	277,830.6	172,349.9	38,365.1	23,198.2	16,261.6	10,664.7	19,107.1	7,713.2	229,618.2	65,354.3
	(100.0)	(62.0)	(13.8)	(8.3)	(5.9)	(3.8)	(6.9)	(2.8)		
1377	328,337.2	212,783.4	43,791.6	26,761.6	17,239.2	10,247.0	18,198.1	-271.6	270,589.7	70,642.0
	(100.0)	(64.8)	(13.3)	(8.2)	(5.3)	(3.1)	(5.5)	(-0.1)		
1378□	418,168.4	265,497.7	56,296.0	31,940.0	22,340.4	13,395.5	24,942.9	7,712.7	347,765.1	95,176.7
	(100.0)	(63.5)	(13.5)	(7.6)	(5.3)	(3.2)	(6.0)	(1.8)		

(1) -sector.

(2) Less imputed bank service charges.

National Accounts (At Constant 1361 Prices)

(Figures in parentheses indicate

Sectoral Value-Added

percentage

change over the **GDP at**
Pervious **factor**
period) **Cost (1)**

	GDP at factor Cost (1)	GDP Deflator	Oil	Non-Oil	Agriculture	Manufacturing & Mining	Industry & Mine	Construction	Services(2)
1375	16,192.3	1,456.0	2,566.0	13,626.3	3,822.9	3,541.0	2,408.3	707.8	6,262.4
	(4.7)	(24.4)	(1.9)	(5.3)	(3.6)	(7.8)	(6.3)	(13.5)	(5.0)
1376	16,698.2	1,662.8	2,430.0	14,268.2	3,957.6	3,731.2	2,601.3	686.0	6,579.4
	(3.1)	(14.2)	(-5.3)	(4.7)	(3.5)	(5.4)	(8.0)	(-3.1)	(5.1)
1377	17,046.8	1,921.9	2,410.4	14,636.4	4,333.6	3,735.3	2,655.1	613.4	6,567.5
	(2.1)	(15.6)	(-0.8)	(2.6)	(9.5)	(0.1)	(2.1)	(-10.6)	(-0.2)
1378□	17,455.1	2,387.2	2,386.3	15,068.8	4,320.6	3,900.0	2,722.9	687.0	6,848.2
	(2.4)	(24.2)	(-1.0)	(3.2)	(-0.3)	(4.4)	(2.5)	(12.0)	(4.3)

Gross fixed capital formation

	Gross	Consumption						Net	Term of	Trade	Gros
	Domestic	Expenditure		private		public						Trade	Natio
	Expenditure	Private	Public	Machinery	Construction	Machinery	Construction	Export	Effect	Income	Savin
1375	16,159.7	9,641.5	2,078.8	608.3	786.3	323.9	748.5	2,159.4	-1,498.3	13,115.7	2,913
	(5.5)	(3.0)	(6.3)	(6.3)	(6.5)	(2.7)	(14.9)			(6.2)	(21.5)
1376	16,706	9,904.2	2,146.6	661.6	744.4	304.2	751.4	1,875.0	-1,503.8	13,560.8	3,138
	(3.4)	(2.7)	(3.3)	(8.8)	(-5.3)	(-6.1)	(0.4)			(3.4)	(7.7)
1377	17,080.4	10,149.6	2,189.6	687.0	716.7	263.1	639.8	1,495.8	-1,572.8	13,767.6	3,140
	(2.2)	(2.5)	(2.0)	(3.8)	(-3.7)	(-13.5)	(-14.9)			(1.5)	*
1378□	17,511.0	10,464.2	2,337.8	709.2	786.2	271.2	728.3	1,701.9	-1,487.3	14,183.6	3,181
	(2.5)	(3.1)	(6.8)	(3.2)	(9.7)	(3.1)	(13.8)			(3.0)	(1.3)

(1) The terms of trade effect is not included.

(2) Less imputed bank service charges.

National Accounts

(At Current Prices)	<i>Gross Fixed Capital Formation In Construction by Economic Sectors</i>					<i>Gross Fixed Capital Formation in Machineries by Economic sectors</i>				
	Total	Agriculture	Oil& gas	Manufacturing & Mining	Services	Total	Agriculture	Oil& Gas	Manufacturing & Mining	Services
(figures in parentheses indicate share percent)										
1375	32,602.9	2,054.5	2,493.0	3,488.6	24,566.8	27,931.4	1,182.8	979.1	13,060.2	12,709.3
	(100.0)	(6.3)	(7.6)	(10.7)	(75.4)	(100.0)	(4.2)	(3.5)	(46.8)	(45.5)
1376	35,368.7	2,307.2	3,804.6	3,938.6	25,318.3	33,862.9	1,646.4	759.6	13,093.5	18,363.4
	(100.0)	(6.5)	(10.8)	(11.1)	(71.6)	(100.0)	(4.9)	(2.2)	(38.7)	(54.2)
1377□	35,437.3	2,353.9	2,289.2	2,236.3	28,557.9	37,008.6	1,803.4	830.2	14,287.3	20,087.7
	(100.0)	(6.6)	(6.5)	(6.3)	(80.6)	(100.0)	(4.9)	(2.2)	(38.6)	(54.3)
1378	..	..	..	..	..	..	..	..	..	..
(At Constant 1361 prices)										
(Figure in Parentheses indicate percentage change over the previous period)										
1375	1,534.8	111.3	107.6	150.8	1,165.1	932.2	39.5	32.7	435.9	424.1
	(10.4)	(33.3)	(1.5)	(-9.9)	(12.8)	(5.0)	(11.9)	(227.0)	(2.2)	(2.0)
1376	1,495.8	111.5	149.6	154.9	1,079.8	965.8	46.9	21.7	373.5	523.7
	(-2.5)	(0.2)	(39.0)	(2.7)	(-7.3)	(3.6)	(18.7)	(-33.6)	(-14.3)	(23.4)
1377□	1,356.5	92.3	80.5	78.9	1,104.8	950.1	46.3	21.3	366.8	515.7
	(-9.3)	(-17.2)	(-46.2)	(-49.1)	(2.3)	(-1.6)	(-1.3)	(-1.8)	(-1.8)	(-1.5)
1378	..	..	..	..	..	..	..	..	..	..

Energy

(Figures in parentheses indicate **petroleum**
Percentage change over (Thousand barrels per day)

Production of Electricity
(million kwh)(1)

the previous period)	Production	Export (2)	Steam	Gas And Combined Cycle	Hydro-Electric	Diesel	<i>Total</i>
1375	3,610	2,551	62,364	15,475	7,376	610	85,825
	(0.3)	(11.4)	(11.6)	(-4.1)	(1.4)	(-15.6)	(7.2)
1376	3,623	2,496	65,629	19,298	6,908	475	92,310
	(0.4)	(-2.2)	(5.2)	(24.7)	(-6.3)	(-22.1)	(7.6)
1377	3,666	2,333	63,988	26,487	7,014	374	97,862
	(1.2)	(-6.5)	(-2.5)	(37.2)	(1.5)	(-21.3)	(6.0)
1378□	3,373	2,205	70,630	31,156	4,943	419	107,148
	(-8.0)	(-5.5)	(10.4)	(17.6)	(-29.5)	(12.0)	(9.5)
1377:							
Third Qtr.	3,623	2,295	15,043	6,450	1,191	73	22,757
	(0.1)	(0.3)	(-16.9)	(-26.6)	(-46.3)	(-41.6)	(-22.1)
Fourth Qtr.	3,644	2,339	15,925	5,263	1,149	72	22,409
	(0.6)	(1.9)	(5.9)	(-18.4)	(-3.5)	(-1.4)	(-1.5)
1378□							
First Qtr.▲	3,382	2,155	15,992	7,626	1,618	98	25,334
	(-7.2)	(-7.9)	(0.4)	(44.9)	(40.8)	(36.1)	(13.1)
Second Qtr.▲	3,362	2,237	20,085	10,028	1,444	143	31,700
	(-0.6)	(3.8)	(25.6)	(31.5)	(-10.7)	(45.9)	(25.1)
Third Qtr.	3,370	2,269	16,726	7,459	932	99	25,216
	(0.2)	(1.4)	(-16.7)	(-25.6)	(-35.5)	(-30.8)	(-20.5)
Fourth Qtr.	3,376	2,160	17,827	6,043	949	79	24,898
	(0.2)	(-4.8)	(6.6)	(-19.0)	(1.8)	(-20.2)	(-1.3)

Source: Ministry of Petroleum, Ministry of Energy.

(1) Excludes electricity generated by the private sector.

(2) Data for the years prior to 1375 reflect crude exports only, and for the years after include net export of oil products, as well.

Industry					
Figures in parentheses Indicate percentage change		Production Index in large	Establishment Permits for New Industrial Units		Operation Permits for new Industrial Units
Over the respective Period of the Previous year)	Manufacturing Establishment(1) (1376=100)	Number of permits	Investment (Billion rials)	Number of Permits	Investment (Billion rials)
1375	157.9 (14.1)	9,182 (-4.0)	26,472 (89.2)	3,600 (-11.5)	5,365 (-27.9)
1376	177.3 0	10,156 (10.6)	28,870 (9.1)	3,145 (-12.6)	5,824 (8.6)
1377	179.4 (1.2)	6,856 (-32.5)	23,814 (-17.5)	2,615 (-16.8)	6,369 (9.4)
1378□	..	8,096 (18.1)	28,980 (21.7)	3,387 (29.5)	10,330 (62.2)
1377:					
Third Qtr.	193.3 (3.6)	1,624 (-34.6)	4,766 (-46.4)	607 (-8.4)	2,146 (73.5)
Fourth Qtr.	202.9 (3.8)	1,955 (-12.6)	10,575(2) (105.4)	770 (-6.9)	1,930 (-2.1)
1378□					
First Qtr.	..	1,668 (4.4)	4,470 (1.1)	585 (2.6)	1,152 (48.3)
Second Qtr.	..	2,118 (26.1)	8,628 (112.9)	932 (39.5)	2,213 (46.0)
Third Qtr.	..	1,935 (19.2)	7,019 (47.3)	839 (38.2)	1,444 (-32.7)
Fourt Qtr.	..	2,375 (21.5)	8,863 (-16.2)	1,031 (33.9)	5,521 (186.1)

- (1) Since 1377 includes manufacturing establishments with more than 100 employees and prior to this , manufacturing establishments with fifty employees or more.
- (2) The Sharp increase in projected investment in this period is related to establishment permits issued for seven large industrial projects in Esfand , 1377.

Construction

Number of Construction permits issued In Urban Areas					Estimated Floor_Space (Million Square Meters)				Construction Indices	
	Tehran	Large Cities	Other Urban Areas	All Urban Areas	Tehran	Large Cities	Other Urban Areas	All Urban Areas	Const. Services Price Index (1376=100)	WPI for Constructio n Materials (1369=100)
(Figures in parentheses indicate percentage change over respective period of the pervious year)										
1375	13,961	42,666	82,018	138,645	12.2	13.4	16.2	41.8	372.1	557.6
	(16.1)	(-3.9)	(3.9)	(2.4)	(17.3)	(6.3)	(-0.6)	(6.4)	(33.7)	(44.6)
1376	8,209	39,682	82,619	130,510	7.4	11.8	17.0	36.2	438.8	590.6
	(-41.2)	(-7.0)	(0.7)	(-5.9)	(-39.3)	(-11.9)	(4.9)	(-13.4)	(17.9)	(5.9)
1377	6,997	38,243	87,645	132,894	5.3	12.4	18.5	36.2	493.6	607.2
	(-14.8)	(-3.6)	(6.1)	(1.8)	(-28.4)	(5.1)	(8.8)	(0)	(12.5)	(2.8)
1378□	12,119	40,610	85,965	138,694	10.1	15.2	18.8	44.1	558.0	750.3
	(73.2)	(6.2)	(-1.9)	(4.4)	(89.7)	(22.6)	(1.6)	(21.8)	(13.0)	(23.6)
(Figures in parentheses indicate percentage change over respective period of the previous year)										
1377:										
Third Qtr.	1,502	7,364	17,601	26,467	1.2	2.5	3.9	7.6	499.2	601.8
	(-4.9)	(-10.7)	(4.6)	(-0.7)	(-7.7)	(0)	(11.4)	(4.1)	(11.2)	(1.5)
Forth Qtr.	2,345	12,798	29,291	44,434	1.7	4.4	6.4	12.5	506.4	614.7
	(44.1)	(41.7)	(34.1)	(36.7)	(6.3)	(51.7)	(30.6)	(33.0)	(10.1)	(3.1)
1378□:										
First Qtr.	2,272	11,931	22,848	37,051	1.7	3.9	5.1	10.7	533.8	643.3
	(64.8)	(38.7)	(20.6)	(28.1)	(88.9)	(50.0)	(30.8)	(44.6)	(11.5)	(6.7)
Second Qtr.○	3,250	10,140	20,594	33,984	2.5	3.2	4.3	10.0	556.2	752.0
	(83.5)	(7.0)	(-5.6)	(2.8)	(65.8)	(7.2)	(0.1)	(14.0)	(13.5)	(23.4)
Third Qtr.○	2,975	7,995	16,744	27,714	2.7	2.8	3.6	9.1	568.5	788.1
	(98.1)	(8.6)	(-4.9)	(4.7)	(132.5)	(13.6)	(-8.1)	(20.4)	(13.9)	(31.0)
Fourth Qtr.○	3,622	10,544	25,779	39,945	3.2	5.3	5.8	14.3	573.7	817.8
	(54.4)	(-17.6)	(-12.0)	(-10.1)	(84.1)	(23.5)	(-9.5)	(15.0)	(13.3)	(33.0)

Construction

(Billion rials)

Private Sector Investment in New Buildings IN Urban Areas(1)

By Construction Phases

By Geographical Distribution

	Newly Started	Semi Finished	Completed	Total	Tehran	Large Cities	Other urban Areas	All Urban Areas
(Figures in parentheses indicate percentage change over respective period of the previous year)								
1375	3,992	6,307	2,533	12,832	5,834	3,467	3,531	12,832
	(108.0)	(63.5)	(42.4)	(69.8)	(101.9)	(43.7)	(56.7)	(69.8)
1376(2)	5,017	9,666	3,096	17,779	6,686	5,793	5,300	17,779
	0	0	0	0	0	0	0	0
1377	4,975	9,383	3,592	17,950	4,843	5,831	7,276	17,950
	(-0.8)	(-2.9)	(16.0)	(1.0)	(-27.6)	(0.7)	(37.3)	(1.0)
1378□	6,410	11,625	5,145	23,180	6,020	8,086	9,074	23,180
	(28.8)	(23.9)	(43.2)	(29.1)	(24.3)	(38.7)	(24.7)	(29.1)
(Figures in parentheses indicate percentage change over respective period of the pervious year)								
1377:								
Third Qtr.	1,173	2,316	767	4,256	1,149	1,693	1,414	4,256
	(13.2)	(4.3)	(22.7)	(9.6)	(6.0)	(17.5)	(4.2)	(9.6)
Fourth Qtr.▲	1,075	2,270	1,268	4,613	1,218	1,268	2,127	4,613
	(55.6)	(7.8)	(32.4)	(22.9)	(-20.3)	(10.9)	(96.6)	(22.9)
1378□:								
First Qtr.	1,764	2,249	1,064	5,077	1,180	1,785	2,112	5,077
	(29.0)	(-5.0)	(50.9)	(14.4)	(-0.9)	(21.8)	(18.5)	(14.4)
Second Qtr.○	1,678	2,873	1,626	6,177	1,564	1,903	2,710	6,177
	(23.4)	(18.2)	(90.7)	(33.1)	(21.7)	(35.5)	(38.8)	(33.1)
Third Qtr.○	1,632	3,866	1,433	6,931	1,538	2,934	2,459	6,931
	(39.1)	(67.0)	(87.0)	(62.9)	(33.8)	(73.3)	(74.0)	(62.9)
Fourth Qtr.	1,336	2,637	1,022	4,995	1,739	1,463	1,793	4,995
	(24.4)	(16.2)	(-19.4)	(8.3)	(42.8)	(15.4)	(-15.7)	(8.3)

(1) Figures are at current prices and exclude cost of land.

(2) Figures are revised since 1376(revision in statistical framework) and are not comparable with previous periods.

Price Trends (1369=100)

(Percentage change)

Wholesale Price Index					Consumer Price Index			
	General Index	Domestically Produced Goods	Imported Goods	Exported Goods	General Index	Goods	Services	Housing, Fuel & Lighting
(Figures indicate percentage change over the pervious period)								
1375	25.1	23.7	29.1	13.8	23.2	16.9	40.2	35.0
1376	9.9	12.2	6.9	7.7	17.3	12.2	21.5	30.4
1377	11.6	16.4	7.0	-5.3	20.0	18.8	24.1	20.4
1378	23.1	22.2	20.9	50.1	20.4	20.2	23.5	18.9
(Figures in parentheses indicate percentage change over respective period of the pervious year)								
1377:								
Third Qtr.	0.9	1.7	-0.4	1.7	4.0	4.1	3.0	4.4
	(10.8)	(17.3)	(4.1)	(-5.6)	(21.6)	(21.2)	(26.3)	(19.6)
Fourth Qtr.	5.6	6.9	3.5	5.3	6.6	8.1	3.2	4.9
	(11.0)	(14.8)	(6.6)	(0.7)	(20.7)	(20.3)	(24.6)	(19.2)
1378:								
First Qtr.	9.1	10.3	5.6	20.3	9.0	9.3	12.7	5.7
	(16.1)	(19.5)	(9.6)	(23.2)	(22.9)	(23.7)	(23.4)	(20.5)
Second Qtr.	5.7	1.6	10.5	19.7	-0.2	-2.8	4.5	4.1
	(22.9)	(21.8)	(20.3)	(54.3)	(20.6)	(19.5)	(25.2)	(20.5)
Third Qtr.	3.8	3.1	4.8	5.6	3.3	4.1	1.9	2.2
	(26.4)	(23.5)	(26.6)	(60.1)	(19.8)	(19.5)	(23.8)	(18.0)
Fourth Qtr.	6.0	7.2	3.8	7.1	5.5	7.1	1.4	3.9
	(26.9)	(23.8)	(27.0)	(62.8)	(18.6)	(18.4)	(21.8)	(16.9)
(Figures in parentheses indicate percentage change over respective month of the previous year)								
1378:								
Mehr	0.6	0.6	0.8	-0.2	1.2	1.7	0.9	0.3
	(26.3)	(25.0)	(24.0)	(57.1)	(20.9)	(20.9)	(24.8)	(18.4)
Aban	1.8	1.5	2.2	2.0	0.7	1.0	0	0.6
	(26.6)	(23.0)	(27.5)	(63.0)	(19.3)	(18.7)	(23.4)	(18.1)
Azar	2.0	2.1	2.3	-1.5	2.6	3.0	0.5	2.9
	(26.4)	(22.4)	(28.3)	(60.2)	(19.3)	(18.9)	(23.3)	(17.6)
Day	2.8	4.1	0.5	4.5	2.2	3.2	0.4	0.9
	(27.3)	(24.0)	(27.4)	(68.2)	(19.6)	(19.7)	(23.1)	(17.2)
Bahman	1.0	0.8	0.9	3.6	1.2	1.5	0.6	0.8
	(27.0)	(24.2)	(26.8)	(61.2)	(18.8)	(18.5)	(22.9)	(16.9)
Esfand	1.3	1.4	1.0	1.3	1.3	1.5	0.9	0.9
	(26.4)	(23.3)	(26.8)	(59.4)	(17.3)	(17.1)	(19.3)	(16.6)

Price Trends (1369=100)

(Percentage change)

Procedure Price Index

	General Index	Agriculture	Industry	Mining	Water, Electricity And Gas	Services
(Figures indicate percentage change over the previous period)						
1375	26.4	18.5	29.9	36.9	19.8	30.0
1376	15.6	13.9	11.0	11.1	49.4	25.0
1377	17.8	21.0	13.4	13.2	32.1	21.9
1378	21.7	27.1	20.8	29.6	26.4	17.6
(Figures in parentheses indicate percentage change over respective period of the previous year)						
1377:						
Third Qtr.	3.2	2.9	3.2	6.0	-2.3	4.0
	(18.7)	(24.2)	(13.9)	(16.1)	(29.5)	(22.1)
Fourth Qtr.	5.4	14.6	2.0	4.5	0.8	3.6
	(17.3)	(17.9)	(14.4)	(22.9)	(29.0)	(20.8)
1378:						
First Qtr.	8.2	9.7	7.6	2.9	19.7	6.5
	(19.2)	(23.1)	(16.8)	(26.0)	(24.0)	(18.9)
Second Qtr.	3.5	-1.8	6.4	14.5	6.4	3.6
	(21.8)	(27.0)	(20.5)	(30.5)	(25.3)	(18.9)
Third Qtr.	3.5	3.9	4.1	6.9	-0.7	2.3
	(22.2)	(28.3)	(21.5)	(31.6)	(27.5)	(16.9)
Fourth Qtr.	6.6	15.7	4.0	2.9	1.7	2.8
	(23.5)	(29.6)	(23.9)	(29.6)	(28.5)	(16.0)
(Figures in parentheses indicate percentage change over respective month of previous year)						
1378:						
Mehr	0.6	-0.7	1.3	0	-2.1	0.7
	(23.2)	(31.2)	(22.2)	(29.4)	(26.7)	(17.3)
Aban	1.5	3.6	0.9	0	-0.1	0.5
	(22.3)	(28.5)	(21.9)	(29.4)	(26.8)	(16.9)
Azar	1.4	3.4	0.1	4.3	1.8	1.9
	(21.0)	(25.6)	(20.5)	(36.2)	(28.9)	(16.5)
Day	2.4	6.0	1.5	0	0.3	0.7
	(22.1)	(26.3)	(22.3)	(36.3)	(28.3)	(16.4)
Bahman	3.0	7.8	1.7	0	0.3	0.7
	(24.3)	(32.8)	(23.8)	(26.6)	(28.6)	(16.0)
Esfand	1.6	1.1	2.5	0.2	0	0.7
	(24.3)	(29.7)	(25.6)	(26.6)	(28.7)	(15.5)

Balance of Payments (Current Account)

Exports

	-----			Import	Trade	Services	Transfers	Current
	Oil & Gas	Non_oil (1)	Total	(fob)	Balance	(Net)	(Net)	Account
								Balance
1375	19,271	3,120	22,391	14,989	7,402	-2,633	463	5,232
1376	15,471	2,910	18,381	14,123	4,258	-2,438	393	2,213
1377	9,933	3,185	13,118	14,286	-1,168	-1,469	497	-2,140
1378 □	16,270	3,456	19,726	13,511	6,215	-1,833	344	4,726
1377□:								
Nine months	7,899	2,107	10,006	10,551	-545	-1,337	-2	-1,884
Twelve months	9,933	3,185	13,118	14,286	-1,168	-1,469	497	-2,140
1378□:								
First three months	2,838	853	3,691	2,917	774	-138	123	759
First six Months	6,964	1,702	8,666	6,201	2,465	-597	248	2,116
Nine months	11,410	2,606	14,016	9,484	4,532	-1,364	411	3,579
Twelve months	16,270	3,456	19,726	13,511	6,215	-1,833	344	4,726

Balance of payments (Capital Account)

Capital Account (Net)

Changes

	-----			in International	
	Short-term	Long-term	Total	Reserves	
1375	-262	-5,246	-5,508	2,346	
1376	-1,268	-3,554	-4,822	-3,705	
1377	2,271	-1	2,270	-1,572	
1378 □	-677	-2,397	-3,074	1,845	
1377□:					
Nine months	1,651	-165	1,486	-1,651	
Twelve month	2,271	-1	2,270	-1,572	
1378□:					
First Three months	-259	-609	-868	128	
First six months	-1,040	-1,456	-2,496	213	
Nine months	-1,070	-2,131	-3,201	982	
Twelve months	-677	-2,397	-3,074	1,845	

(1) Includes value of export of electricity and export goods through cross border trade.

External Debt (At the end of the period)(1)				(Million dollars)	
	Short-Term	Medium-and Long Term	Total		
1375	4,557	12,278	16,835		
1376	3,289	8,828	12,117		
1377	4,503	9,496	13,999		
1378	3,618	6,739	10,357		
1377:					
Nine months	3,958	9,799	13,757		
Twelve months	4,503	9,496	13,999		
1378:					
First three months	3,996	9,095	13,091		
First six month	3,365	8,323	11,688		
Nine months	3,208	7,887	11,095		
Twelve months	3,618	6,739	10,357		
External Debt Profile					
Maturity	1379	1380	1381	1382	1383 onward
Amount	6,521	1,584	522	341	1,389
Exchange Rate (IRR / US\$)					
	Oil Notional rate (Average selling and buying rate)	Non-Oil Export rate(2) (Average selling and buying rate)	Free Market(3) (Average selling rate)		
1375	1,751.72	3,007.50	4,445.55		
1376	1,752.50	3,007.50	4,781.50		
1377	1,752.50	5,395.42	6,468.36		
1378	1,752.50	7,906.88	8,657.68		
1377:					
Third Qtr.	1,752.50	5,708.87	6,714.39		
Fourth Qtr.	1,752.50	6,013.07	7,773.04		
1378:					
First Qtr.	1,752.50	7,277.34	8,315.22		
Second Qtr.	1,752.50	8,012.69	9,048.60		
Third Qtr.	1,752.50	8,114.84	8,689.57		
Fourth Qtr.	1,752.50	8,160.02	8,420.07		
1378:					
Mehr	1,752.50	8,094.55	8,703.08		
Aban	1,752.50	8,113.55	8,656.29		
Azae	1,752.50	8,135.41	8,708.00		
Day	1,752.50	8,154.64	8,650.30		
Bahman	1,752.50	8,160.80	8,409.96		
Esfand	1,752.50	8,164.08	8,209.54		

(1) Excludes contingent obligations, including opened letters of credit not yet consigned and future interests. Considering the mentioned obligations (actual and contingent) amount to \$ 20.7 billion at the end of first three month of 1379.

(2) Includes export rate and import certificate rate during Mordad 1376 until the end of 1378.

(3) Since the beginning of Khordad, 1374 till Tir, 1376 foreign exchange transactions in free-market rate had

Foreign Trade

	<i>Non-oil Export (1)</i>			<i>Imports(CIF)</i>		
	Weight (Thousand ton s)	Value (Million US\$)	Average Value (US\$ per tons)	Weight (Thousand tons)	Value (Million US\$)	Average Value (US\$ per tons)
1375	7,041	3,106	441	21,009	15,117	720
	(0.7)	(-4.5)	(-5.2)	(6.0)	(22.8)	(15.9)
1376	8,690	2,876	331	21,845	14,196	650
	(23.4)	(-7.4)	(-24.9)	(4.0)	(-6.1)	(-9.7)
1377	14,460	3,013	208	16,297	14,323	879
	(66.4)	(4.8)	(-37.2)	(-25.4)	(0.9)	(35.2)
1378□	12,456	3,103	249	20,110	13,290	661
	(-13.9)	(3.0)	(19.7)	(23.4)	(-7.2)	(-24.8)
1377:						
Third Qtr.	2,941	823	280	3,908	3,411	873
	(28.2)	(15.9)	(-9.7)	(-5.3)	(-18.5)	(-13.9)
Fourth Qtr. (2)	3,131	840	268	3,311	3,104	937
	(43.2)	(29.6)	(-9.4)	(29.1)	(-1.4)	(-23.6)
1378:						
First Qtr.	4,222	817	194	4,141	3,133	757
	(82.3)	(42.6)	(-21.5)	(10.8)	(-24.1)	(-31.4)
Second Qtr.	3,155	765	243	5,455	3,554	625
	(8.6)	(9.9)	(1.3)	(37.1)	(-8.1)	(-32.9)
Third Qtr.	2,286	816	357	5,271	3,533	670
	(-22.3)	(-0.85)	(27.5)	(34.9)	(3.6)	(-23.3)
Fourth Qtr.	2,793	705	252	5,243	3,070	585
	(-10.8)	(-16.1)	(-6.0)	(58.4)	(-1.1)	(-37.6)
1378:						
Mehr▲	719	250	348	1,444	1,223	847
	(-24.2)	(-6.0)	(23.8)	(-18.0)	(2.7)	(25.3)
Aban▲	744	282	379	1,988	1,029	518
	(-19.9)	(11.0)	(38.8)	(91.0)	(-8.7)	(-52.2)
Azar▲	823	284	345	1,839	1,281	697
	(-22.7)	(-6.3)	(21.1)	(66.3)	(17.2)	(-29.5)
Day	885	220	257	2,019	1,183	586
	(-18.5)	(-37.7)	(-21.2)	(116.4)	(41.8)	(-34.5)
Bahman	835	218	261	2,217	1,109	500
	(-29.4)	(-19.3)	(14.5)	(104.5)	(-0.8)	(-515)
Esfand	1,103	267	242	1,007	778	773
	(22.7)	(17.1)	(-4.7)	(-22.1)	(-32.5)	(-13.2)

Source: Iran Custom Administration

(1) Excludes export of electricity and export of goods through cross border trade.

(2) Excludes Adjustments related to 1377 and 1378.

Government Budget and Fiscal Data

(Billion rials)

(Figures in parentheses Indicate percentage change Over the previous period)	Revenues	Oil & Gas(1)	Tax	Other	Expenditure (2)	Current	Development
1375	57,275.6 (37.8)	32,745.7 (22.8)	12,560.2 (71.8)	11,969.7 (57.6)	56,783.1 (37.4)	37,571.2 (32.1)	19,211.9 (49.1)
1376	62,569.1 (9.2)	26,018.0 (-20.5)	17,344.6 (38.1)	19,206.5 (60.5)	65,438.0 (15.2)	44,966.9 (19.7)	20,471.1 (6.6)
1377 ▲	53,761.7 (-14.1)	16,598.0 (-36.2)	18,686.6 (7.7)	18,477.1 (-3.8)	70,970.3 (8.5)	53,545.6 (19.1)	17,424.7 (-14.9)
1378 □ :	92,469.8 (72.0)	25,955.4 (56.4)	25,831.4 (38.2)	40,683.0 (120.2)	95,210.7 (34.2)	68,009.2 (27.0)	27,201.5 (56.1)
1379(Approved Budget)	107,665.0	20,125.0	33,960.7	53,579.3	111,335.6	84,965.8	26,369.8

1377:							
Third Qtr.	12,061.2 (-18.9)	4,212.0 (2.1)	4,151.4 (-24.1)	3,697.8 (-30.0)	17,063.7 (7.3)	12,630.8 (9.6)	4,424.7 (2.6)
Fourth Qtr. ▲	14,482.2 (20.1)	3,732.2 (-11.4)	4,728.1 (13.9)	6,021.9 (62.9)	24,462.8 (43.4)	18,641.6 (47.6)	6,338.8 (43.3)
1378:							
First Qtr.	15,792.9 (9.1)	4,473.4 (19.9)	5,393.4 (14.1)	5,926.1 (-1.6)	16,166.3 (-33.9)	13,300.1 (-28.7)	2,508.7 (-60.4)
Second Qtr.	21,336.2 (35.1)	6,843.9 (53.0)	6,699.7 (24.2)	7,792.6 (31.5)	22,165.7 (37.1)	15,575.7 (17.1)	6,281.4 (150.4)
Third Qtr.	23,536.7 (10.3)	7,773.3 (13.6)	6,273.1 (-6.4)	9,940.3 (21.8)	24,500.2 (10.5)	16,812.0 (7.9)	8,085.9 (28.7)
Fourth Qtr. □	31,804.0 (35.1)	6,864.8 (-11.7)	7,465.2 (19.0)	17,747.0 (84.1)	32,378.5 (32.2)	22,321.4 (32.8)	10,325.5 (27.7)

1378:							
Mehr	7,905.4 (0.3)	2,452.3 (-10.3)	2,033.1 (-3.9)	3,420.0 (11.0)	7,836.6 (3.5)	5,905.1 (10.4)	2,271.6 (25.3)
Aban	7,256.7 (-8.2)	2,383.3 (-2.8)	2,152.4 (5.9)	2,721.0 (-20.4)	7,925.2 (1.1)	4,847.0 (-17.9)	2,865.7 (26.2)
Azar	8,374.6 (15.4)	2,937.7 (23.3)	2,087.6 (-3.0)	3,349.3 (23.1)	8,738.4 (10.3)	6,059.9 (25.0)	2,948.6 (2.9)
Day	8,395.7 (0.3)	1,935.6 (-34.1)	2,143.6 (2.7)	4,316.5 (28.9)	6,813.2 (-22.0)	4,665.5 (-23.0)	1,590.2 (-46.1)
Bahman	11,252.8 (34.0)	2,361.3 (22.0)	3,011.7 (40.5)	5,897.8 (36.2)	10,919.5 (60.3)	7,381.0 (58.2)	2,150.5 (35.2)
Esfand □	12,155.5 (8.0)	2,567.9 (8.7)	2,309.9 (-23.3)	7,277.7 (23.8)	14,645.8 (34.1)	10,247.9 (39.2)	6,584.8 (206.2)

(1) Discrepancy is due to the payment of revolving fund to regions for which breakdown into current and development is not available.

Government Budget and Fiscal Data

(Billion rials)

(Figures in parentheses indicate percentage change over the previous period)	Budget Deficit/ Surplus	Deficit/Surplus Including Deficit in Foreign Exchange Obligations Account	Sources for Deficit Finance or Surplus Uses			
			Banking System Resources	Returns, Prepayments And other Accounts	Participation Papers	Others
1375	492.5 (101.4)	-3,914.1 (-38.5)	0	534.6 (97.8)	0	-1,027.1
▲						
1378□	-2,740.9 (-84.1)	-4,553.5 (-79.6)	0 (-100.0)	640.0 (33.6)	1,884.3 (-24.6)	216.6 (-97.1)
1379(Approved Budget)	-3,670.6		0	940.0	2,000.0	730.6
1377:						
Third Qtr.	-5,002.5 (392.7)	-6,186.6 (178.1)	6,036.0	105.7 (19.0)	0	-1,139.2
Fourth Qtr. ▲	-9,980.6 (99.5)	-11,476.5 (85.5)	600.0 (-90.1)	48.0 (-54.6)	2,500.0	6,832.6
1378:						
First Qtr.	-373 (-96.3)	-1,230.6 (-89.3)	0	307.9 (541.5)	0 (-100.0)	65.5 (-99.0)
Second Qtr.	-829.5 (122.1)	-1,770.0 (43.8)	0	198.2 (-35.6)	499.2	132.1 (101.6)
Third Qtr.	-963.5 (16.2)	-2,119.0 (19.7)	0	43.7 (-78.0)	619.8 (24.1)	300.0 (127.2)
Fourth Qtr. □	-574.5 (-40.4)	566.1	0	90.2 (106.5)	765.3 (23.5)	-281.0
1378:						
Mehr	68.8 (-81.1)	-889.8	0	21.5 (138.1)	0.8 (-99.8)	-91.0 (-89.6)
Aban	-668.5	-847.2 (-4.8)	0	10.3 (-52.0)	614.1 ■	44.1
Azar	-363.8 (-45.6)	-382.0 (-54.9)	0	11.9 (15.5)	4.9 (-99.2)	347.0 ■
Day	1,582.5	1,408.2 (-468.7)	0	9.3 (-21.8)	45.0 ■	-1,636.8
Bahman	333.3 (-78.9)	245.2 (-82.6)	0	24.6 (164.5)	509.7 ■	-867.6 (-74.0)
Esfand□	-2,490.3	-1,087.3	0	56.3 (128.9)	210.6 (-58.7)	2,223.4

Government Budget and Fiscal Data

(Billion rials)

Tax Revenues

Figure in Parantheses indicate percentage change over the Previous period)

	Direct taxes	Corporation Tax	Income Tax	Wealth Tax	Indirect Taxes	Import Tax	Sales Tax
1375	8,970.6	5,378.3	2,993.7	598.6	3,589.6	2,934.3	655.3
	(58.8)	(63.2)	(60.2)	(23.8)	(115.7)	(134.8)	(58.2)
1376	11,053.0	6,875.8	3,484.6	710.6	6,291.6	4,289.2	2,002.4
	(23.2)	(27.5)	(16.4)	(18.7)	(75.3)	(46.2)	(205.6)
1377	12,676.3	7,923.6	3,897.1	855.6	6,010.3	4,431.8	1,578.5
	(14.7)	(15.5)	(11.8)	(20.4)	(-4.5)	(3.3)	(-21.2)
1378□	16,584.1	10,048.5	5,383.1	1,152.5	9,247.3	5,805.1	3,442.2
	(30.8)	(26.8)	(38.1)	(34.7)	(53.9)	(31.0)	(118.1)
1379(Approved Budget)	21,844.6	12,898.6	7,520.0	1,426.0	12,116.1	6,899.7	5,216.4
1377:							
Third Qtr.	2,830.0	1,647.9	961.8	220.3	1,321.4	950.6	370.8
	(-28.1)	(-40.2)	(-0.7)	(4.2)	(-13.9)	(-22.7)	(21.7)
Fourth Qtr.	3,019.2	1,789.8	972.3	257.1	1,708.9	1,086.1	622.8
	(6.7)	(8.6)	(1.1)	(16.7)	(29.3)	(14.3)	(68.0)
1378:							
First Qtr.	3,760.2	2,176.0	1,339.9	244.3	1,633.2	1,010.6	622.6
	(24.5)	(21.6)	(37.8)	(-5.0)	(-4.4)	(-7.0)	(0)
Second Qtr.	4,502.3	2,876.4	1,347.5	278.4	2,197.4	1,398.6	798.8
	(19.7)	(32.2)	(0.6)	(14.0)	(34.5)	(38.4)	(28.3)
Third Qtr.	3,764.9	2,089.3	1,374.4	301.2	2,508.3	1,467.5	1,040.8
	(-16.4)	(-27.4)	(2.0)	(8.2)	(14.1)	(4.9)	(30.3)
Fourth Qtr.□	4,556.8	2,906.8	1,321.3	328.7	2,908.4	1,928.4	980.0
	(21.0)	(39.1)	(-3.9)	(9.1)	(16.0)	(31.4)	(-5.8)
1378:							
Mehr	1,196.5	662.3	437.5	96.7	836.6	507.4	329.2
	(-10.4)	(-17.7)	(0.3)	(2.0)	(7.2)	(1.3)	(17.6)
Aban	1,269.6	699.8	482.1	87.7	882.8	507.6	375.2
	(6.1)	(5.7)	(10.2)	(-9.3)	(5.5)	(0)	(14.0)
Azar	1,298.8	727.2	454.8	116.8	788.9	452.5	336.4
	(2.3)	(3.9)	(-5.7)	(33.2)	(-10.6)	(-10.9)	(-10.3)
Day	1,212.4	647.8	462.7	101.9	931.2	634.0	297.2
	(-6.6)	(-10.9)	(1.7)	(-12.7)	(18.0)	(40.1)	(-11.7)
Bahman	2,088.8	1,514.4	460.9	113.5	922.9	561.7	361.2
	(72.3)	(133.8)	(-0.4)	(11.4)	(-0.9)	(-11.4)	(21.5)
Esfand□	1,255.6	744.6	397.7	113.3	1,054.3	732.7	321.6
	(-39.9)	(-50.8)	(-13.7)	(-0.2)	(14.2)	(30.4)	(-11.0)

Monetary and Credit Aggregate (outstanding at the end)(1)
(Billion rials)

	Monetary Base	Money (M1)	Currency With the Public	Demand Deposits	Non-sight Deposits (Quasi-Money)	Total Non-Public Deposits	Liquidity (M2)
(Figures in parentheses indicate percentage change over the last month of the previous year)							
1375	47,343.2 (37.6)	56,271.9 (37.4)	13,216.1 (23.8)	43,055.8 (42.1)	60,280.7 (36.7)	103,336.5 (38.9)	116,552.6 (37.0)
1376	52,513.5 (10.9)	63,303.7 (12.5)	15,380.2 (16.4)	47,923.5 (11.3)	70,982.6 (17.8)	118,906.1 (15.1)	134,286.3 (15.2)
1377	61,964.6 (18.0)	74,784.4 (18.1)	18,773.1 (22.1)	56,011.3 (16.9)	85,617.1 (20.6)	141,628.4 (19.1)	160,401.5 (19.4)
1378 ▲	71,877.6 (16.0)	86,751.0 (16.0)	22,119.3 (17.8)	64,631.7 (15.4)	105,938.2 (23.7)	170,569.9 (20.4)	192,689.2 (20.1)
(Figures in parentheses indicate percentage change over the last of the previous year)							
1377:							
Third Qtr.	55,871.2 (6.4)	66,671.5 (5.3)	13,937.1 (-9.4)	52,734.4 (10.0)	83,595.3 (17.8)	136,329.7 (14.7)	150,266.8 (11.9)
Fourth Qtr.	61,964.6 (18.0)	74,784.4 (18.1)	18,773.1 (22.1)	56,011.3 (16.9)	85,617.1 (20.6)	141,628.4 (19.1)	160,401.5 (19.4)
1378:							
First Qtr.	61,689.1 (-0.4)	73,516.9 (-1.7)	15,790.0 (-15.9)	57,726.9 (3.1)	92,750.3 (8.3)	150,477.2 (6.2)	166,267.2 (3.7)
Second Qtr.	62,749.2 (1.3)	78,615.4 (5.1)	16,126.9 (-14.1)	62,488.5 (11.6)	97,927.5 (14.4)	160,416.0 (13.3)	176,542.9 (10.1)
Third Qtr.	65,607.2 (5.9)	80,427.1 (7.6)	16,493.3 (-12.1)	63,978.8 (14.2)	103,253.9 (20.6)	167,232.7 (18.1)	183,726.0 (14.5)
Fourth Qtr. □	71,877.1 (16.0)	86,751.0 (16.0)	22,119.3 (17.8)	64,631.7 (15.4)	105,938.2 (23.7)	170,569.9 (20.4)	192,689.2 (20.1)
(Figures in parentheses indicate percentage change over the respective month of previous year)							
1378:							
Mehr	63,624.1 (17.5)	78,519.9 (23.9)	16,706.9 (19.5)	61,813.0 (25.2)	99,221.0 (21.6)	161,034.0 (22.9)	177,740.9 (22.6)
Aban	64,281.4 (16.5)	80,338.6 (22.3)	16,390.1 (18.3)	63,948.5 (23.4)	100,793.0 (21.4)	164,741.5 (22.2)	181,131.6 (21.8)
Azar	65,607.2 (17.4)	80,472.1 (20.7)	16,493.3 (18.3)	63,978.8 (21.3)	103,253.9 (23.5)	167,232.7 (22.7)	183,726.0 (22.3)
Day	65,315.4 (14.8)	79,029.0 (17.9)	16,911.8 (18.7)	62,117.2 (17.8)	103,747.8 (21.5)	165,865.0 (20.0)	182,776.8 (19.9)
Bahman	65,723.3 (12.7)	82,750.4 (12.3)	16,842.4 (17.2)	65,908.0 (11.1)	102,773.0 (22.2)	168,681.0 (17.6)	185,523.4 (17.6)
Esfand □	71,877.1 (16.0)	86,751.0 (16.0)	22,119.3 (17.8)	64,631.7 (15.4)	105,938.2 (23.7)	170,569.9 (20.4)	192,689.2 (20.1)

(1)
abroad. Acc
aggregates since the end of 1377onwards.

Monetary and Credit Aggregates (outstanding at the end of the period)(1)

(Billion Rials)

	Net Foreign Assets			Banks Claim on Non-Public Sector			Banking Claim on Public sector
	Banking System	Central Bank	Banks	Commercial Banks	Specialized Banks	All (2) Banks	
(Figures in parentheses indicate percentage change over the last month the previous year)							
1375	18,229.0	15,260.4	2,968.6	46,202.0	15,237.0	61,439.0	65,916.0
	(66.0)	(39.3)	■	(27.8)	(41.3)	(30.9)	(19.7)
1376	8,195.3	5,941.9	2,253.4	54,775.5	20,964.6	75,740.1	80,703.6
	(-55.0)	(-61.1)	(-24.1)	(18.6)	(37.6)	(23.3)	(22.4)
1377	-635.6	2,465.4	-3,101.0	69,553.0	28,667.0	98,220.0	109,976.1
	(-107.8)	(-58.5)	(-237.6)	(27.0)	(36.7)	(29.7)	(36.3)
1378□	3,081.9	4,202.3	-1,120.4	95,199.9	42,505.0	137,912.9	117,116.9
	■	(70.5)	(63.9)	(36.9)	(48.3)	(40.4)	(6.5)
(Figures in parentheses indicate percentage change over the last month of the previous year)							
1377:							
Third Qtr.	2,802.2	1,321.1	1,481.1	63,716.1	25,812.4	89,528.5	98,460.8
	(-65.8)	(-77.8)	(-34.3)	(16.3)	(23.1)	(18.2)	(22.0)
Fourth Qtr.	-635.6	2,465.4	-3,101.0	69,553.0	28,667.0	98,220.0	109,976.1
	(-107.8)	(-58.5)	(-237.6)	(27.0)	(36.7)	(29.7)	(36.3)
1378:							
First Qtr.	-228.7	2,554.7	-2,783.4	72,426.3	30,632.0	103,058.3	112,307.7
	(64.0)	(3.6)	(10.2)	(4.1)	(6.9)	(4.9)	(2.1)
Second Qtr.	676.8	3,471.8	-2,795.0	79,622.0	33,436.0	113,058.0	114,767.5
	(206.5)	(40.8)	(9.9)	(14.5)	(16.6)	(15.1)	(4.4)
Third Qtr.	2,106.1	4,187.7	-2,081.6	85,701.2	36,411.0	122,264.2	117,982.2
	(431.4)	(69.9)	(32.9)	(32.2)	(27.0)	(24.5)	(7.3)
Fourth Qtr.□	3,081.9	4,202.3	-1,120.4	95,199.9	42,505.0	137,912.9	117,113.9
	■	(70.5)	(63.9)	(36.9)	(48.3)	(40.4)	(6.5)
(Figures In parentheses indicate percentage change over respective month of the previous year)							
1378:							
Mehr	811.0	3,051.0	-2,240.0	82,004.0	34,374.0	116,378.0	115,895.7
	(-83.7)	(100.0)	(-165.1)	(33.1)	(41.5)	(35.5)	(26.4)
Aban	1,788.1	3,493.8	-1,705.7	84,110.3	35,310.0	119,555.3	116,833.6
	(-62.7)	(144.4)	(-150.8)	(34.1)	(41.7)	(36.4)	(20.7)
Azar	2,106.1	4,187.7	-2,081.6	85,701.2	36,411.0	122,264.2	117,982.2
	(-24.8)	(217.0)	(-240.5)	(34.5)	(41.1)	(36.6)	(19.8)
Day	2,166.6	4,008.2	-1,841.5	88,000.9	37,301.0	125,462.9	117,365.7
	(-15.9)	(207.1)	(-244.9)	(34.4)	(41.6)	(36.7)	(16.9)
Bahman	2,923.8	4,448.3	-1,524.5	90,378.0	38,563.0	129,111.0	117,802.5
	(18.9)	(210.7)	(-248.4)	(33.1)	(42.3)	(35.9)	(15.7)
Esfand□	3,081.9	4,202.3	-1,120.4	95,199.9	42,505.0	137,912.9	117,113.9
	■	(70.5)	(63.9)	(36.9)	(48.3)	(40.4)	(6.5)

(1)

since the end of 1377 onward.

(2) The discrepancy is due to non-1378.

vised and the due changes have been affected in money aggregates

-bank credit institutions affected since Aban,

Monetary and credit Aggregates (outstanding at the end of the end of the period)(1)
(Billion rials)

	Government Indebtedness to		Public Institution Indebtedness to		banking System Claim on Public & Non-public Sectors	Public Sector Deposits Kept with banking System	
	Central Bank	Banks	Central Bank	Banks		Government	Public Corporation & Institutions
(Figures in parentheses indicate percentage change over the last month of the previous year)							
1375	40,911.8 (11.1)	1,824.6 *	10,994.8 (29.0)	12,184.8 (54.6)	127,355.0 (24.8)	10,485.9 (27.4)	2,362.3 (27.1)
1376	46,377.9 (13.4)	1,824.1 *	12,666.9 (15.2)	19,834.7 (62.8)	156,443.7 (22.8)	11,060.8 (5.5)	3,400.9 (44.0)
1377	58,593 (26.3)	7,742.4 (324.5)	14,314.1 (13.0)	29,326.0 (47.9)	208,196.1 (33.1)	17,139.1 (55.0)	4,224.0 (24.2)
1378□	62,060.9 (5.9)	7,151.0 (-7.6)	13,803.0 (-3.6)	34,099.0 (16.3)	255,026.8 (22.5)	20,379.5 (18.9)	5,249.5 (24.3)
(Figures in parentheses indicate percentage change over the last month of previous year)							
1377:							
Third Qtr.	55,709.9 (20.1)	1,822.9 (-0.1)	14,206.6 (12.2)	26,721.4 (34.7)	187,989.3 (20.2)	14,174.4 (28.1)	4,662.1 (37.1)
Fourth Qtr.	58,593.6 (26.3)	7,742.4 (324.5)	14,314.1 (13.0)	29,326.0 (47.9)	208,196.1 (33.1)	17,139.1 (55.0)	4,224.0 (24.2)
1378:							
First Qtr.	59,430.7 (1.4)	8,577.5 (10.8)	14,147.5 (-1.2)	30,152.0 (2.8)	215,366.0 (3.4)	18,007.1 (5.1)	4,079.3 (-3.4)
Second Qtr.	60,385.3 (3.1)	8,515.4 (10.0)	14,224.8 (-0.6)	31,624.0 (7.9)	227,825.5 (9.4)	19,160.9 (11.8)	4,289.5 (1.6)
Third Qtr.	61,731.3 (5.4)	8,481.6 (9.5)	13,899.3 (-2.9)	33,870.0 (15.5)	240,246.4 (15.4)	21,237.9 (23.9)	5,304.1 (25.6)
Fourth Qtr.	62,060.9 (5.9)	7,151.0 (-7.6)	13,803.0 (-3.6)	34,099.0 (16.3)	255,026.8 (22.5)	20,379.6 (18.9)	5,249.5 (24.3)
(Figures in parentheses indicate percentage over respective month of the previous year)							
1378:							
Mehr	61,240.1 (21.4)	8,514.4 (367.0)	14,402.2 (2.4)	31,739.0 (25.3)	232,273.7 (30.8)	19,649.8 (56.3)	4,617.1 (23.9)
Aban	61,334.4 (12.5)	8,579.5 (370.7)	13,860.7 (-0.9)	33,059.0 (24.9)	236,388.9 (28.2)	19,974.1 (56.5)	5,159.0 (35.2)
Azar	61,731.3 (10.8)	8,481.6 (365.3)	13,899.3 (-2.2)	33,870.0 (26.8)	240,246.4 (27.8)	21,237.9 (49.8)	5,304.1 (13.8)
Day	61,485.1 (6.4)	8,301.8 (355.4)	13,734.8 (-3.9)	33,844.0 (28.0)	242,828.6 (26.4)	23,469.2 (49.7)	6,164.6 (59.1)
Bahman	61,675.9 (5.9)	8,711.8 (378.1)	13,768.8 (-4.7)	33,651.0 (23.2)	246,913.5 (25.5)	22,840.8 (56.9)	5,948.5 (40.7)
Esfand□	62,060.9 (5.9)	7,151.0 (-7.6)	13,803.0 (-3.6)	34,099.0 (16.3)	255,026.8 (22.5)	20,379.6 (18.9)	5,249.5 (24.3)

(1)

ral ledger have been revised and the due changes have been affected in monetary aggregates since the end of 1377 onwards. These adjustments are not affected in other months of 1377.

Monetary And Credit Aggregates (outstanding at the end of the period)(1)

(billion rials)

(Figure in parentheses indicate percentage change over the last months of the previous year)

	Notes &Coin Issued	Notes &Coin Kept with Banks	Banks Deposits with Central Bank		Central bank Claim on	
			Legal	Sight	Commercial Banks	Specialized Banks
1375	14,260	1,012.8	31,755.8	1,358.5	5,677.5	2,512.5
	(20.2)	(-7.0)	(46.2)	(46.7)	(26.2)	(-42.1)
1376	16,990	1,412.8	34,460.8	1,259.7	10,939.1	3,990.7
	(19.1)	(39.5)	(8.5)	(-7.3)	(42.5)	(58.8)
1377	20,345.1	1,398.0	37,834.8	3,958.7	8,474.0	4,925.8
	(19.7)	(-1.0)	(9.8)	(214.3)	(22.5)	(23.4)
1378□	24,133.6	1,749.4	45,377.4	2,586.1	16,509.4	7,819.3
	(18.6)	(28.4)	(19.9)	(-36.1)	(53.5)	(58.4)

(Figure in Parentheses indicate percentage change over the last month of the previous year)

1377:						
Third Qtr.	17,036.2	2,479.8	36,354.9	3,099.4	9,564.8	4,635.0
	(0.3)	(75.5)	(5.5)	(146.0)	(-12.6)	(16.1)
Fourth Qtr.	20,345.1	1,398.0	37,834.8	3,958.7	8,474.0	4,925.8
	(19.7)	(-1.0)	(9.8)	(214.3)	(-22.5)	(23.4)
1378:						
First Qtr.	20,364.0	2,585.4	40,762.9	2,550.8	9,181.8	4,309.1
	(0.1)	(84.9)	(7.7)	(-35.6)	(8.4)	(-12.5)
Second Qtr.	20,374.9	2,853.0	42,264.8	1,504.5	9,147.9	5,662.6
	(0.1)	(104.1)	(11.7)	(-62.0)	(8.0)	(15.0)
Third Qtr.	20,384.3	2,846.6	44,604.5	1,662.8	13,392.1	5,895.0
	(0.2)	(103.6)	(17.9)	(-58.0)	(58.0)	(19.7)
Fourth Qtr. □	24,133.6	1,794.4	45,377.3	2,586.1	16,509.4	7,819.3
	(18.6)	(28.4)	(19.9)	(-34.7)	(94.8)	(58.7)

Figure in parentheses indicate percentage change over respective month of the previous year)

1378:						
Mehr	20,378.9	2,417.0	42,856.1	1,644.1	10,392.2	5,569.4
	(19.7)	(12.5)	(20.3)	(-31.6)	(-13.0)	(27.4)
Aban	20,382.0	2,816.7	43,571.7	1,502.9	11,837.8	5,717.8
	(19.7)	(16.4)	(21.4)	(-50.0)	(34.8)	(28.3)
Azar	20,384.3	2,846.6	44,604.5	1,662.8	13,392.1	5,895.0
	(19.7)	(14.8)	(22.7)	(-46.4)	(40.0)	(27.2)
Day	20,388.5	2,795.5	44,643.9	964.2	15,514.9	6,584.7
	(19.6)	(24.4)	(23.3)	(-77.0)	(65.6)	(44.1)
Bahman	22,213.3	3,518.5	43,855.9	1,506.5	14,126.8	7,132.2
	(26.2)	(30.2)	(19.1)	(-65.8)	(41.4)	(59.3)
Esfand□	24,133.6	1,794.4	45,377.3	2,586.1	16,509.4	7,819.3
	(18.6)	(28.4)	(19.9)	(-34.7)	(94.8)	(58.7)

(1) The Figure fo

monetary aggregates since the end of 1377 onwards. These adjustments are affected in other months of 1377.

Bank Profit Rate**(%per Annu****Term-investment Deposit Rates****Expected Rate of Profit on Facilities**

	Short-term	One-year	Two-year	Three-year	Five-year	Manufacturing & Mining	Construction & Housing	Agriculture	Trade & services	Exp
1375	8	14	15	16	18.5	17-19	15-16	13-16	22-25	18
1376	8	14	15	16	18.5	17-19	15-16	13-16	22-25	18
1377	8	14	15	16	18.5	17-19	15-16	13-16	22-25	18
1378(provisional)	8	14	15	16	18.5	17-19	15-16	13-16	22-25	18
1379(provisional)	8	14	15	16	18.5	17-19	15-16	13-16	22-25	18

Tehran Stock Exchange(TSE) Activities**Share Price Index (end of the period)
(1369=100)****Cash Divided
Yield Index****Current value of
stock Market****Number of****Number
of Accept
Companie**

	Total	Financial	Industrial	(End of the Period	(end of the period) (Billion rials)	working Days	(end of the period)
1375	1,936.75	4,802.40	..	..	31,164.4	242	246
1376	1,653.06	4,114.91	1,393.86	1,653.08	27,128.8	242	263
1377	1,537.9	4,048.17	1,275.81	2,054.98	26,584.6	244	281
1378	2,206.19	4,683.57	1,945.89	2,447.39	43,743.5	243	295

1377:							
Third Qtr.	1,535.16	3,868.54	1,291.96	1,954.91	25,800.1	61	274
Fourth Qtr.	1,537.96	4,048.17	1,275.81	2,054.98	26,584.6	60	281
1378:							
First Qtr.	1,718.90	4,246.81	1,455.80	2,075.23	30,830.2	56	287
Second Qtr.	1,766.35	4,380.87	1,493.85	2,355.32	33,389.2	66	289
Third Qtr.	1,766.35	4,380.87	1,493.85	2,355.32	33,389.2	66	289
Fourth Qtr.	2,206.19	4,683.57	1,945.89	2,447.39	43,743.5	60	295

1378:							
Mehr:	1,793.60	4,380.03	1,523.89	2,373.22	34,149.1	20	290
Aban	1,893.80	4,478.16	1,623.89	2,375.64	36,131.3	20	292
Azar	1,976.26	4,632.70	1,698.70	2,379.66	37,940.2	21	292
Day	2,013.99	4,507.68	1,752.85	2,400.76	39,104.1	20	292
Bahman	2,116.30	4,675.21	1,848.39	2,443.54	41,775.8	20	292
Esfand	2,206.19	4,683.57	1,945.89	2,447.39	43,743.5	20	295

Source : Tehran Stock Exchange

Tehran Stock Exchange (TSE) Activities

	Share Transactions				Public share Offerings	
	Number (1,000 shares)	Value (Billion rials)	Number of Buyers	Frequency of Transactions	Number (1,000shares)	Amount (Billion rials)
1375	901,767.7	4,381.6	200,341	375,893	306,781.1	1,764.3
1376	556,157.9	2,017.6	149,498	281,646	69,542.0	339.7
1377	1,210,940.4	3,170.4	153,968	285,732	547,412.2	1,179.7
1378	1,181,863.7	5,243.6	244,302	410,684	242,716.0	2,034.8
1377:						
Third Qtr.	538,591	919.4	39,206	68,569	389,954.0	471.9
Fourth Qtr.	358,001.6	1,424.6	36,890	92,388	121,101.2	616.7
1378:						
First Qtr.	164,550.9	595.3	50,373	73,816	29,247.9	151.5
Second Qtr.	177,418.6	486.5	55,834	85,346	10,149.8	72.1
Third Qtr.	342,526.1	1,410.3	66,085	106,488	29,015.5	462.7
Fourth Qtr.	497,374.4	2,751.5	97,337	140,369	174,491.4	1,350.1
1378:						
Mehr	38,924.4	147.1	15,777	26,274	2,450.7	13.4
Aban	57,723.6	338.0	18,547	32,068	11,618.3	164.7
Azar	245,878.1	925.2	31,761	48,146	14,946.5	284.6
Day	137,436.7	878.3	24,766	34,525	38,994.6	405.6
Bahman	123,787.0	456.5	33,905	45,247	12,811.2	47.7
Esfand	236,151.0	1,416.7	38,666	60,597	122,685.6	896.8

Source: Tehran Stock Exchange

APPENDIX I

Key Features of Trade and Exchange System

The Currency of the Islamic Republic of Iran is the Iranian Rial, and the exchange system is based on the multiple exchange rate structure.

receipts,
which is allocated to imports of essential goods and services, dept services, and imports related to large national projects.

May 1995, applied to non-oil export receipt, and all other official current account transactions not effected at the Oil-Notional rate.

C: In addition to the fixed rate of Rls.3000 per US\$ which applied to non oil exports, non oil exporters are granted the right to repurchase foreign exchange for imports from a list of 30 broad categories of goods (import certificates), Import Certificates are allowed to be traded in Tehran Stock Exchange (TSE). Since all non-

-oil all current account transactions that require import certificate.

denote effective exchange rate for non-oil exports (the3,000 Rls. per US\$ plus the import Certificate rate). This mechanism will officially be put in to effect from the beginning of the Third Five-Year Development Plan (2000-2004).

Exchange control authority is vested in Bank Markazi jomhouru Islamic Iran. All foreign exchange transactions must take place through the banking system.

Imports and exports are governed by regulations issued periodically by Ministry of Commerce after approval by

permits for importation , while importation of

Islamic Sharia, or respective laws.

All imports are subject to import advance payment. Import advance payments vary from zero to hundred percent, depending on the type of goods, and creditworthiness of the client. Most imports are subject to duties including commercial benefit tax. The Commercial benefit tax rates are specified in the E xport- Import Regulations by the authorities each year.

Export of all products must be undertaken in accordance with the relevant regulations. Non-oil exporters should repatriates export proceeds and surrender it to the banking sytem at of listed for this purpose . Exporters may choose to import themselves or trade the right to import at the agreed price in TSE.

Persons needing medical treatment abroad may obtain foreign exchange at the Oil-Notioal rate upto the amount specified by High Council of the Ministry of Health. Foreign exchange allowances are provided for student studying abroad, at the Oil-Notioal rate by their relevant authorities Iranian nationals traveling abroad may purchase upto U.S.\$ 1000per individual passport, and every accompanying person (above 12 years of age) in group passports, upto maximum

Iranian nationals and foreigners are allowed to hold interest bearing foreign exchange deposits with authorized

exchange with external origin could be traded at

freely. Foreign exchange deposits bear interest at LIBOR plus one percentage point.

There is no limit on the amount of foreign exchange that travelers may bring in to the country. However, for the purpose of repatriation, the amount should be declared at the time of entry. Iranian travelers leaving the country must pay an exit fee of Rls.70,000.

Foreign investment in Iran is allowed .The right for repatriation of principal and dividends is guaranteed if the investment is made under the 1955 Law for the Attraction and protection of foreign Investment .As for portfolio investment non-residents may invest in instruments traded on the Tehran Stock Exchange.

APPENDIXII

Summary of the Monetary and Foreign exchange policies During 1378

A. Monetary Policies

The banking system constitutes the core of the financial sector in Iran and plays a critical role in transmitting

by the Islamic Consultative Assembly, the Central Bank presents detailed monetary and credit policy to Money and credit Council for approval. Thereafter, certain core elements of monetary and credit policy need to be approved by the Council of Ministers. This procedure is followed in accordance with article 19 of Interest-Free Banking Act of 1383 which stipulates that short-term credit policies need to be approved by government and long-term credit policies have to be incorporated within the Five year development plan documents and approved by the parliament. Against the background of the legal mandate, the Central Bank has to formulate and implement the monetary and credit policies on the basis of section B of article 3 of the 1378 Budget Act. The said article states that the main objective of monetary policy is price stability and the observance of liquidity target as set out in the SFYDP. Meanwhile, the provision of reasonable liquidity, preference for private sector, orderly development of financial markets and ensuring financial stability are among the target of the stance of monetary policy for the current year.

On the basis of budget Act, the maximum allowable

.6,000 billion, while banks have to observe liquidity target and other obligations as set out in the SFYDP Act. It is to be noted that, due to the drought in

claim from farmers which become due in 1378, will be extended. The distribution of facilities of Note 3

between public and non-public sectors was specified according to the following table:

Moreover, government has been authorized according to article 48 of the 1378 Budget Act to issue up to Rls . 2,000

authority of acting as agent for sale, distribution, payment of profit and the repayment of the principal of participation papers. Central Bank agent for sale, distribution,

payment of profit and the repayment of the principal of participation papers. Central bank can delegate its agency role to other banks. Purchase of other banks. Purchase of these papers by banks must be authorized by the CBI. The provisional profit of Government participation papers is fixed at 19 percent per annum tax-free which is payable on quarterly basis.

The Money and Credit Council approved the

relative share of increase in the balance of facilities extended by banks to non- public sector in various economic sectors as follows:

In 1378, the rate of return on various term investment deposits was not changed and remained as the previous year.

The expected rates of return on facilities extended to various economic sectors were also unchanged and remained as in the previous year.

B. Foreign Exchange Policies and Regulations

1- After the elimination of export rate(3,000Rls.perUS\$),the foreign exchange system is practically based on oil-notional and non-oil export rates. The latter is the effective exchange rate for non-oil exports which is comprised of the export rate and the import certificate rate.

2- To promote non-oil exports, a set of policies were adopted in May 1999,prominent among are:

- All restrictions on transactions of import certificates were removed and the import certificate rate was

CHANGE IN THE BALANCE OF SCHEDULED FACILITIES OF THE BANKING SYSTEM (Billion rials)		
Facilities extend to:	Public	Non-Public
Social and cultural project	280	94
Employment promoting projects	60	2,940
Market regulation and trade service projects	15	126
Productive and infrastructure projects	1,385	1,100
Total	1,740	4,260

Economic Sector	Share Percent
Agriculture	25.0
Manufacturing and Mining	33.5
Construction and Housing	29.0
Construction	8.0
Housing	21.0
Exports	8.0
Domestic trade, services and miscellaneous	4.5
Total	100.0

allowed to fluctuate on a daily basis, based on conditions of supply and demand. This policy led to removal of queue for the purchase of FE in TSE market.

- Banks were allowed to purchase FE from non-oil exporters.
- According to 1378 Budget Act, effective beginning of 1378, the free market foreign exchange rate was allowed to be utilized as benchmark for certain specific foreign exchange transactions.
- Non-oil exporters whose FE proceeds are received through banks can utilize their repurchase right on
- All kinds of handicrafts, except, were exempted from surrender requirement.

3- Since July 1997, non-h could
be traded at TSE.

4- Import of essential goods, paper, goods related to buy-back projects, and materials and equipment for research - are exempted from order registration fees; while for other imports this fee was increased to Rs.250 per on US\$ or its equivalent in other currencies.

5- Taking into account the fixity and irrevocability of parity rates of Euro and its constituent currencies. Euro could be used for all foreign exchange receipts and payments including imports, exports, unfulfilled obligations of importers, foreign exchange accounts and foreign exchange letters of guarantees as of 1.1.1999. After the Circulation of Euro (1.1.2002), all of the above mentioned transactions are solely done in Euro.

APPENDIX III

Third Five Year Development plan 1379-83(2000-2004)

The Third Five Year Development Plan is formulated with a view to various aspects of the existing realities of the country, the challenges that the economy faces and the emphasis on having a comprehensive and balance plan.

The 3rd FYDP is a package of articles, policies, and guideline covering 26 sectoral and intrasectoral areas and provide a comprehensive framework for resolving structural impediments and economic difficulties during the plan period.

The core elements of the general policy framework of the plan are as follows:

- 1- Resource management and structure.
- 2- The financial position of all state enterprises will be assessed with the aim of either liquidating, privatizing, Or restructuring them.
- 3- An effective social safety net will be put in place to replace the current generalized consumption subsidies, with the aim of supporting specific targeted groups.
- 4- as an independent public institution under the supervision of the
Ministry of Economic Affairs and Finance with the objective of raising the efficiency of the tax system and eliminating the existing organizational bottlenecks.
- 5- be created for reducing budget reliance on oil revenue and ensuring the
sustainability and preservation of national wealth.
- 6- approved figures as benchmark. Hence in the final year of the plan the net increase of scheduled facility will
form of preferential lending rates and loan repayment guarantees will become transparent and taken care of
- 7- The amount and the term structure of official external debt will be regulated so that total external debt will not exceed 25 billion US\$ and debt service ratio will not exceed 30 percent of government foreign exchange receipt at the final year of plan period.
- 8- Government will issue 5,000 billion Rs. of specific participation papers for recapitalization of banks. The proceeds from the sale of these papers will be used for strengthening financial position and government capital investment of undercapitalized banks.
- 9- The Central Bank will prepare the condition for the operation of private banks and private non bank financial institutions.

**QUANTITATIVE TARGETS IN THIRD FIVE-YEAR PLAN
1379-83 (2000-2004)**

(Percent)

	Annual Average		Annual Average
GDP	6.0	Inflation	15.9
Non-oil GDP	6.8	Total government revenues	19.5
Total investment	7.1	Oil revenues	20.8
Private	8.5	Tax revenues	23.3
Public	5.0	Other revenues	13.3
Private consumption expenditures	3.5	Total Government Expenditures	19.6
Public consumption expenditures	2.5	Current	18.8
Liquidity	16.4	Development	21.4

**SFYDP TARGETS AND PERFORMANCE
(1374-78)**

	Target	Actual performance	
	Average Growth rate	Average annual (1374-78)	Actual performance 1378□
GDP growth	5.1	3.8	3.2
Oil	1.6	-0.9	-1.0
Agriculture	4.3	3.7	-0.3
Industry and mining	5.9	4.6	4.4
Services	3.1	3.5	4.3
Gross domestic investment	6.2	2.5	8.2
Private consumption	4.0	2.8	3.1
Public Consumption	-0.9	4.2	6.8
Inflation	12.4	25.5	20.4
Liquidity	12.5	25.5	20.1
Imports	4.3	1.4	-5.4
Oil exports	3.4	2.2	63.8
Non-oil exports	8.4	-6.5	8.5

- Negligible fraction
- .. Figures not available
- * The figure is not a significant decimal fraction
- Figures are provisional
- ▲ Previous figure now revised
- θ Calculation of percentage change is not possible
- More than 500 percent increase
- Figure has been rounded
- Percentage change has been calculated from round figures
- Figures are estimated

**CORESPONDING OF IRANIAN (1)
AND GERGORIAN CALENDARS**

Month	1375	1376	1377	1378	1379
	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
Farvardin	1 March 21 31 April 20	1 March 21 31 April 20	1 March 21 31 April 20	1 March 21 31 April 20	1 March 21 31 April 20
Ordibehesht	1 April 21 31 May 21	1 April 21 31 May 21	1 April 21 31 May 21	1 April 21 31 May 21	1 April 21 31 May 21
Khordad	1 May 22 31 June 21	1 May 22 31 June 21	1 May 22 31 June 21	1 May 22 31 June 21	1 May 22 31 June 21
Tir	1 June 22 31 July 22	1 June 22 31 July 22	1 June 22 31 July 22	1 June 22 31 July 22	1 June 22 31 July 22
Mordad	1 July 23 31 Aug 22	1 July 23 31 Aug 22	1 July 23 31 Aug 22	1 July 23 31 Aug 22	1 July 23 31 Aug 22
Shahrivar	1 Aug 23 31 Sept 22	1 Aug 23 31 Sept 22	1 Aug 23 31 Sept 22	1 Aug 23 31 Sept 22	1 Aug 23 31 Sept 22
Mehr	1 Sept 23 30 Oct 22	1 Sept 23 30 Oct 22	1 Sept 23 30 Oct 22	1 Sept 23 30 Oct 22	1 Sept 23 30 Oct 22
Aban	1 Oct 23 30 Nov 21	1 Oct 23 30 Nov 21	1 Oct 23 30 Nov 21	1 Oct 23 30 Nov 21	1 Oct 23 30 Nov 21
Azar	1 Nov 22 30 Dec 21	1 Nov 22 30 Dec 21	1 Nov 22 30 Dec 21	1 Nov 22 30 Dec 21	1 Nov 22 30 Dec 21
Dey	1 Dec 22 30 Jan <u>1997</u>	1 Dec 22 30 Jan <u>1998</u>	1 Dec 22 30 Jan <u>1999</u>	1 Dec 22 30 Jan <u>2000</u>	1 Dec 22 30 Jan <u>2001</u>
Bahman	1 Jan 21 30 Feb 19	1 Jan 21 30 Feb 19	1 Jan 21 30 Feb 19	1 Jan 21 30 Feb 19	1 Jan 21 30 Feb 19
Esfand 29/30	1 Feb 20 March 20	1 Feb 20 March 20	1 Feb 20 March 20	1 Feb 20 March 20	1 Feb 20 March 20

(1) There are 31 days in each of the first six months of the Iranian calendar, 30 days in each of the next 5 months and 29 days in the last month, except in leap years when it has 30 days.

