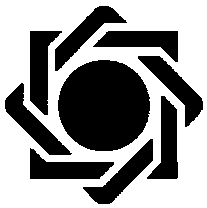

CENTRAL BANK
OF THE
ISLAMIC REPUBLIC OF IRAN

BULLETIN

SPRING & SUMMER 1383 (2004/05)
Numbers 191-192

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OF THE
ISLAMIC REPUBLIC OF IRAN

(BANK MARKAZI JOMHOURI ISLAMI IRAN)

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—	Negligible fraction
..	Figures not available
…	Statistical data unavailable
*	Figure is not a significant decimal fraction
□	Figure is provisional
▲	Previous figure now revised
θ	Calculation of percentage change is not possible
▣	More than 500 percent increase
●	Figure has been rounded
○	Percentage change has been calculated from round figures

CORRESPONDENCE OF IRANIAN [1] AND GREGORIAN CALENDARS

Month		1379		1380		1381		1382		1383	
Farvardin		2000		2001		2002		2003		2004	
	1	March	21	March	21	March	21	March	21	March	20
	31	April	20	April	20	April	20	April	20	April	19
Ordibehesht	1	April	21	April	21	April	21	April	21	April	20
	31	May	21	May	21	May	21	May	21	May	20
Khordad	1	May	22	May	22	May	22	May	22	May	21
	31	June	21	June	21	June	21	June	21	June	20
Tir	1	June	22	June	22	June	22	June	22	June	21
	31	July	22	July	22	July	22	July	22	July	21
Mordad	1	July	23	July	23	July	23	July	23	July	22
	31	Aug	22	Aug	22	Aug	22	Aug	22	Aug	21
Shahrivar	1	Aug	23	Aug	23	Aug	23	Aug	23	Aug	22
	31	Sept	22	Sept	22	Sept	22	Sept	22	Sept	21
Mehr	1	Sept	23	Sept	23	Sept	23	Sept	23	Sept	22
	30	Oct	22	Oct	22	Oct	22	Oct	22	Oct	21
Aban	1	Oct	23	Oct	23	Oct	23	Oct	23	Oct	22
	30	Nov	21	Nov	21	Nov	21	Nov	21	Nov	20
Azar	1	Nov	22	Nov	22	Nov	22	Nov	22	Nov	21
	30	Dec	21	Dec	21	Dec	21	Dec	21	Dec	20
Dey	1	Dec	22	Dec	22	Dec	22	Dec	22	Dec	21
		2001		2002		2003		2004		2005	
	30	Jan	20	Jan	20	Jan	20	Jan	20	Jan	19
Bahman	1	Jan	21	Jan	21	Jan	21	Jan	21	Jan	20
	30	Feb	19	Feb	19	Feb	19	Feb	19	Feb	18
Esfand	1	Feb	20	Feb	20	Feb	20	Feb	20	Feb	19
	29/30	March	20	March	20	March	20	March	19	March	20

(1) There are 31 days in each of the first six months of the Iranian calendar, 30 days in each of the next 5 months and 29 days in the last month, except in leap year when it has 30 days.

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In the Name of God,
The Compassionate, The Merciful

Economic Developments in the First Half of 1383

In the first half of 1383, Gross Domestic Product (GDP) grew by 4.1 percent at constant 1376 prices as compared with the same period in the previous year. During this period, non-oil GDP also grew by 4.3 percent. Inflation rate was lowered to 14.5 percent in the review period, and balance of payments enjoyed $ 2 billion surplus, showing improvement compared to the same period in the previous year. Unemployment rate which had reached 11.6 percent in the first quarter of 1382, kept its downward trend and declined to 10.4 percent in the first quarter of the year under survey.

Real Sector

During the review period, the growth rate of value-added of all sectors, except services, decelerated compared to the same period in the previous year. The highest decrease was in oil sector; 2.8 percent growth against noticeable rise of 15 percent in the first half of 1382, which accounted for 50 percent of the reduction in GDP growth in this period. Slowdown in crude oil extraction and production of oil products is responsible for the moderate growth of this sector. It is noteworthy that decline in the growth of agriculture sector has also decelerated economic growth.

Among the productive sectors, the highest growth rate was that of manufacturing and mining sector by 10.4 percent, almost the same as the respective previous period. During this period, outstanding facilities extended by banks and credit institutions to non-public manufacturing and mining sector increased, so that 47 percent of the total change in outstanding facilities extended to non-public sectors, was allocated to this sector. In this period, a total of $ 113.6 million was financed from Oil Stabilization Fund (OSF) for the implementation of 25 manufacturing projects. Moreover, it was approved that 15 industrial projects be implemented through foreign investment at $ 317.4 million under Foreign Investment Protection Act.

The value-added of construction sector declined by 6.9 percent compared to the same period of the previous year. The growth pace of private sector investment in new buildings in urban areas declined as well, owing basically to limited investment in Tehran as a result of recession prevailing in housing transactions market. Number of permits issued in large cities also fell noticeably.

Resolutions made on the selling of construction density, mainly in Tehran, negatively affected investment in construction and housing sector. Rise in construction costs, price rise owing to demand pressure, and reduction in public purchasing power, mostly for public sector employees, were among factors responsible for recession in construction sector.

External Sector

Continuation of positive developments in international crude oil market and better access to the international money markets brought about improvements in the trade balance during the review period. Moreover, relaxation of foreign trade regulations, extension of various export facilities and rewards to exporters, gradual elimination of non-tariff barriers, and noticeable reduction in LC prepayments facilitated foreign trade in the period under survey. As a result, current account balance enjoyed $ 2,394 million surplus, more than 7 times its surplus in the same period of the previous year. Non-oil exports also grew by 12.6 percent during this period.

Capital account, with 78.9 percent growth amounted to $ 1,303 million, 72 percent of which was related to non-public sector short-term account. Thus, the overall balance, leading to increase in international reserves, amounted to $ 2,025 million in the first half of 1383.

The interbank market transactions declined by 14 percent compared to the same period in the previous year to reach $ 11.6 billion from $ 13.4 billion in the mentioned period. The average rate of U.S. dollar in interbank market in the first half of 1383 was Rls. 8,632, while in the parallel market it was exchanged for US$ 1/Rls. 8,664. The differential of the official and parallel market rates i.e. less than one percent, is indicative of success of exchange rate unification policy. In this period, external obligations (including external debt, contingent liabilities and interest costs) rose by $ 1.2 billion and reached $ 35.9 billion at the end of first half of 1383, $ 12.6 billion of which was external debt. The composition of external debt is indicative of increase in the share of short-term debts.

Government Budget and Finance

With 28.4 percent growth in revenues in the first half of 1383 and 31 percent rise in expenses, the operating balance ran a deficit of Rls. 76,560.9 billion, 60 percent more than the approved budget. Underrealization of tax revenues, by about Rls. 10,000 billion, was mainly due to underrealization of tax on imports by Rls. 7,000 billion.

Receipts from disposal of non-financial assets surged by 40.6 percent in the review period owing to desirable performance of sale of crude oil, which with 27.6 percent rise amounted to Rls. 97,795.5 billion. In the first half of 1383, average export of crude oil reached 2.4 million barrels per day, and the price of crude oil averaged at $ 34.1 per barrel.

Government payments for acquisition of non-financial assets with 38.2 percent underrealization compared to approved figures amounted to Rls. 31,453.6 billion. This underrealization was basically attributable to low realization of revenues earmarked for development projects and non-issuance of participation papers to finance projects.

In the first half of 1383, the surplus of the net disposal of non-financial assets by Rls. 77,733 billion could offset the deficit in the operating balance of the review period. As a result, overall balance enjoyed a surplus of Rls. 1,172.1 billion; i.e. 0.2 percent of GDP (against -1.7 percent of GDP in the same period of the previous year).

Disposal of financial assets was lower than the approved figure, which was mainly due to underrealization of foreign financing, privatization proceeds and sales of participation papers in the review period. Utilization from the OSF amounted to Rls. 23,742 billion.

In the first half of 1383, outstanding balance of foreign exchange obligations account increased by Rls. 1,163.8 billion compared to the end of 1382, which is indicative of increase in CBI's claims on government.

Capital Market

During the period under survey, Tehran Stock Exchange (TSE) witnessed some fluctuations. Except for the industrial price index which fell by 0.2 percent monthly on average compared to the end of 1382, other price indices grew moderately compared to the inflation rate. The average rate of return on investment in Stock Exchange reached 26.1 percent, comparing to the rise in the consumer price index at the end of Shahrivar over the end of 1382 by 7.1 percent shows high rate of return (actual) on investment in Stock Exchange.

However, the state of unrest in Iraq and international political disputes over Iran's nuclear program affected Stock Exchange activities. As a result, since the fourth month of 1383, the number and value of tradings, times of tradings and turnover ratio declined.

Monetary Sector

In the first half of 1383, broad money (M_2) grew by 14.4 percent compared to the end of 1382 to reach Rls. 602,224.7 billion. Composition of liquidity at the end of first half of 1383 shows that the share of money in liquidity declined from 41.2 percent at the end of Shahrivar 1382, to 37.8 percent at the end of Shahrivar 1383. Moreover, due to extensive use of bank cheques, the share of the currency with the public to money and liquidity declined.

The main reason behind 4.5 percent increase in monetary base in this period was the noticeable growth of Central Bank's net foreign assets during this period, which was in turn affected by rise in CBI's foreign assets and fall in CBI's foreign liabilities. The main reason for the rise in CBI's foreign assets was the surplus in balance of payments due to increase in crude oil prices, utilizations from OSF, and CBI's obligation to purchase foreign exchanges to finance government expenses.

Among factors affecting liquidity growth in the first half of 1383, banks' claims on the non-public sector caused 78 percent growth of liquidity. Facilities extended by banks and non-bank credit institutions to the non-public sector (excluding profit and revenue receivables) with 15.2 percent rise amounted to Rls. 447,270 billion at the end of second quarter of 1383. On the other hand, reduction in banking system's claims on government reduced liquidity growth, so that banking system's claim (net) on government declined from Rls. 64,411.9 billion at the end of 1382 to Rls. 21,051 billion at the end of second quarter of 1383. In order to mop up excess liquidity, the CBI issued Rls. 5,000 billion new participation papers, and Rls. 7,865 billion to substitute for the previous matured ones.

In the review period, inflation rate declined to 14.5 percent against 16.4 percent in the same period of the previous year. The CPI trend in this period indicates that since the fourth month of the year, inflation has started a moderate upward trend, and it is expected that this trend continue till the end of the year. The wholesale and producer price indices grew by 12.5 and 16.1 percent in this period, respectively.

Monetary and Credit Policies

The Money and Credit Council approved the following monetary and credit policies in second month of the year 1383:

Sectoral allocations: Banks are authorized to extend upto 45 percent of increase in outstanding of non-public sector facilities free from sectoral allocations. The share of economic sectors out of the mentioned increase extended by commercial banks to non-public sector after deducting free uses, legal obligations and facilities from Gharz-al-hasaneh savings deposits to meet urgent needs and to create job opportunities is shown in the following table:

APPROVED SECTORAL CREDIT ALLOCATION (for remaining 55 percent)	(percent)
Agriculture and water	25
Manufacturing and mining	32
Housing and construction	28
Exports	11
Domestic trade, services and miscellaneous	4
Total	**100**

Facilities extended by specialized banks are extended according to their articles of association. Agriculture Bank was authorized to extend at most 6 percent of increase in outstanding of its facilities to sectors other than agriculture.

Provisional profit rates on banking deposits: The provisional profit rates on banking deposits for short-term deposits was determined at 7 percent, and for long-term deposits at 13-17 percent per annum.

Rates of return on facilities: Except for the (expected minimum) rates of return on manufacturing and mining and export sectors which are reduced by one percentage point compared to approved figures of the previous year, other rates remained unchanged as the previous year.

Liquidity: Considering objective of the 3rd Plan in reducing the inflation rate and high economic growth, the CBI attempted to maintain the liquidity (broad money) growth within the range of 20-24 percent.

CBI Participation Papers: Considering liquidity growth target and liquidity pressure in the first month of the year under survey, owing to blocked resources freed as a result of cell phone registration, and monetary impacts of budgetary operations, the CBI was authorized to issue Rls. 5,000 billion new participation papers, with 17 percent provisional profit rate per annum, in addition to those issued to substitute for the previous matured ones. Issuance of CBI Participation Papers was subjected to finance the government projects. In order to establish secondary market for participation papers in the stock exchange, the CBI and the TSE are required to pave the ground for participation papers trading in the TSE within 6 months.

Reserve Requirement Ratio: Reserve requirement ratios for public commercial banks, private banks and non-bank credit institutions were unified at the average level of weighted ratio of reserve requirement at the end of 1382. The CBI is authorized to increase or decrease the mentioned ratio by 3 percentage points in accordance with economic conditions to meet monetary policy objectives.

Moreover, according to the Budget Law of 1383, outstanding facilities of the banking system in 1383, observing other instructions stipulated in development plans, was determined to rise by Rls. 3,000 billion. Of this amount, 25 percent is for public sector and 75 percent for cooperative and private sectors. At least 65 percent of the share of cooperative and private sectors is distributed among provinces for extension of job creation facilities in less developed areas on the basis of criteria proposed by the Management and Planning Organization and the High Council of Employment, being approved by the Cabinet.

Fiscal Policies

According to the regulations stipulated in the executive by-law of Article 60 of the 3rd FYDP Law and the Budget Law for 1383, the government is authorized to sell up to $ 16.1 billion foreign exchange at interbank market rate and deposit its rial equivalent into the general revenue account.

According to Article 71 of Government Financial Regulations Act and the Budget Law for 1383, the Ministry of Petroleum is obliged to deposit Rls. 1,500 billion of proceeds from sale of oil products (except gas oil, kerosene, fuel oil, gasoline and natural gas) at international prices, into the general revenue account.

According to the Budget Law for 1383, the Ministry of Petroleum is authorized to import gasoline on exchange for crude oil export.

Based on Amended Article 60 and the 3rd FYDP Law and the Budget Law for 1382, the government is authorized to withdraw $ 5,023 million from the OSF for the following uses:

- $ 2,923 million withdrawal from the OSF to repay the CBI claims on the government and government external debt

- $ 1,500 million for completion and putting into operation of the projects in national and provincial levels

- $ 500 million for the repayment of government debt to the Agriculture Bank

According to the budget law, the Cabinet is authorized to use the OSF or sell participation papers to finance $ 2,300 million of expenses for the acceleration of implementation of projects.

According to the Budget Law for 1383, the Cabinet is authorized to earmark $ 100 million out of proceeds of crude oil export in excess of $ 16.1 billion for capitalizing the Export Promotion Bank.

The Cabinet is authorized to issue Rls. 10,000 billion participation papers to accelerate implementation of the development projects.

The Cabinet approved to provide the rial equivalent of $ 250 million out of reduction in the permits issued for withdrawal from the OSF in 1383 to the benefit of approved credits for Medical Care Services Insurance Organization. That is to be earmarked to repay its debts in accordance with relevant regulations. On this basis, the credits considered to control the increase in government indebtedness to the CBI, repayment of government indebtedness to Agriculture Bank, rise in government capital with Export Promotion Bank and implementation of acquisition of industrial and productive non-financial assets of defense sector were revised to $ 2,723, 465, 92.5 and 92.5 million, respectively.

According to the Budget Law for 1383, tax and charges levied on import of gasoline is determined at 30 percent of the approved selling price (20 percent as tax and 10 percent as charges).

Foreign Exchange and Trade Policies

In order to enhance private sector contribution to economic activities, foreign exchange and trade policies in 1383 were formulated on the basis of unified exchange rate regime, promotion of non-oil exports and relaxation of foreign trade.

The law concerning unification of formalities for import and export of goods and services was approved in the last month of 1382 (2003/04) and has been implemented since then.

The comprehensive export promotion plan, emphasizing on a free competitive economy, was approved in Farvardin, 1383.

The Cabinet approved articles of association of the Organization for Trade Promotion in Shahrivar 1383. This organization is an independent legal entity and is administered as a public institution affiliated to the Ministry of Commerce. The new organization is established from the merger of Export Promotion Center and Procurement and Distribution Center.

A total of Rls. 1,000 billion was allocated for paving the ground for export promotion strategy, extension of export rewards, observation of quality and environmental standards and other objectives of foreign trade.

Banks are authorized to sell foreign exchange for travel purposes at most 2,000 euros as of the end of second quarter of 1383.

According to the Budget Law for 1383, the government is authorized to use foreign financing by $ 9.3 billion at the maximum in the form of project financing or partnership contracts.

Capital Market Policies and Regulations

The Cabinet approved the executive by-law of issuance of participation papers by companies accepted on the TSE, according to which these companies are authorized to issue bearer participation papers of specified price and for a specific period of time with Stock Exchange permit to provide the liquidity required for expansion and renovation of their companies. Moreover, the issuer can issue participation papers convertible to shares.

During the review period, another provincial stock exchange, in addition to the existing ones and the agricultural exchange was inaugurated.

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Table 1 **FINANCIAL STATEMENT OF CENTRAL BANK OF THE ISLAMIC REPUBLIC OF IRAN** (million rials)

	1382▲	1383					
	Esfand	Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar
Assets:							
Note cover	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**
Gold	7,666,539	7,666,539	7,666,539	7,666,539	7,666,539	7,666,539	7,666,539
Gold subscription to IMF	470,144	470,144	470,144	470,144	470,144	470,144	470,144
Quota and subscription to international organizations	8,695,903	8,695,903	8,695,903	8,695,903	8,695,903	8,695,903	8,695,903
Foreign exchange	0	0	0	0	0	0	0
Govt. obligations secured by national jewels	25,667,414	25,667,414	25,667,414	25,667,414	25,667,414	25,667,414	25,667,414
Notes and coins in till	**737,300**	**3,050,189**	**3,215,130**	**3,266,505**	**3,020,336**	**2,760,078**	**2,181,499**
Other gold	**3,267,067**	**3,267,067**	**3,267,067**	**3,267,067**	**3,267,067**	**3,267,067**	**3,267,067**
Foreign exchange and foreign exchange assets	**194,398,616**	**200,477,013**	**202,879,208**	**209,565,825**	**211,566,438**	**212,182,388**	**217,016,912**
Government securities	**6,605,130**	**6,605,130**	**6,605,130**	**6,605,130**	**6,605,130**	**6,605,130**	**6,605,130**
Loans and credits	**122,235,626**	**126,362,332**	**128,453,557**	**126,426,586**	**125,332,721**	**117,863,799**	**120,461,654**
Government	84,869,398	86,842,497	89,415,578	90,903,321	85,097,532	80,057,893	80,290,456
Public corporations and agencies	18,898,089	18,880,662	19,381,881	19,964,503	18,744,058	18,910,583	20,375,160
Non-government public corporations and institutions	0	0	0	0	0	0	0
Banks	18,468,139	20,639,173	19,656,098	15,558,762	21,491,131	18,895,323	19,796,038
Government revolving funds kept with banks	**5,074,092**	**6,147,959**	**7,275,890**	**7,667,075**	**8,159,969**	**7,837,315**	**7,993,201**
Other assets	**3,443,003**	**4,020,363**	**5,676,783**	**5,715,327**	**3,523,957**	**3,334,640**	**3,490,405**
Sub-total	**378,260,834**	**392,430,053**	**399,872,765**	**405,013,515**	**403,975,618**	**396,350,417**	**403,515,868**
Below the line items	**14,740,938**	**14,385,197**	**13,541,002**	**13,250,581**	**14,643,450**	**14,458,339**	**13,855,670**
Total assets = total liabilities	**393,001,772**	**406,815,250**	**413,413,767**	**418,264,096**	**418,619,068**	**410,808,756**	**417,371,538**
Liabilities:							
Notes issued	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**
Coins issued	**342,923**	**343,404**	**345,134**	**346,904**	**349,424**	**352,053**	**355,727**
Central Bank's Participation Papers	**16,649,704**	**16,649,704**	**16,649,704**	**16,649,704**	**21,040,379**	**21,678,469**	**21,648,469**
Deposits							
Government (demand deposits)	124,977,654	136,353,517	139,789,064	143,769,371	130,498,024	127,093,433	132,928,499
Public corporations and agencies (demand deposits)	7,612,904	8,924,539	11,812,027	13,585,641	11,697,339	11,439,169	12,163,410
Non-government public corporations & institutions (demand deposits)	1,616,317	2,019,054	2,324,797	2,014,364	1,986,445	1,849,328	1,955,792
Banks (1)							
Required reserves	76,562,619	76,229,038	77,433,555	78,546,011	82,536,711	85,917,715	87,519,549
Demand deposits (2)	10,092,677	11,615,023	8,144,523	9,943,777	12,744,132	6,974,135	7,455,183
Other deposits	15,395,917	15,135,588	15,001,742	14,646,634	14,982,174	14,770,315	14,689,662
Other liabilities	**80,828,861**	**80,978,928**	**84,190,961**	**81,329,851**	**83,959,732**	**82,094,542**	**80,618,319**
Capital account	**1,681,258**	**1,681,258**	**1,681,258**	**1,681,258**	**1,681,258**	**1,681,258**	**1,681,258**
Sub-total	**378,260,834**	**392,430,053**	**399,872,765**	**405,013,515**	**403,975,618**	**396,350,417**	**403,515,868**
Below the line items	**14,740,938**	**14,385,197**	**13,541,002**	**13,250,581**	**14,643,450**	**14,458,339**	**13,855,670**

(1) Includes required reserves and demand deposits of non-bank credit institutions and since Shahrivar, 1381 includes non-public banks.
(2) Includes banks' special deposits and special term-investment deposits with the Central Bank.

Table 2 **SUMMARY OF ASSETS AND LIABILITIES OF THE BANKING SYSTEM (1)** (billion rials)

	Outstanding at the end of the year				Outstanding at the end of each month of the first half of the year 1383					
	1379	1380	1381	1382▲	Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar
Assets:										
Foreign assets	**32,832.8**	**44,397.9**	**236,073.7**	**294,009.1**	**298,388.6**	**304,400.8**	**314,499.1**	**322,909.9**	**327,049.1**	**332,489.4**
Gold	2,589.3	2,394.9	10,798.5	10,962.8	10,962.8	10,962.3	10,963.0	10,956.1	10,955.2	10,954.4
Gold with IMF	84.5	83.2	416.7	470.2	470.2	470.2	470.2	470.2	470.2	470.2
Foreign exchange	26,518.9	38,378.0	207,519.1	263,820.0	266,373.3	274,165.7	282,326.6	289,148.1	294,673.2	302,560.4
Clearing foreign exchange	1,377.9	1,290.2	6,391.2	6,733.5	8,559.8	6,780.2	8,652.3	10,248.5	8,863.5	6,415.8
Quota and subscription to international organizations	1,666.1	1,664.8	8,004.1	8,695.9	8,695.9	8,695.9	8,695.9	8,695.9	8,695.9	8,695.9
Special Drawing Right	596.1	586.8	2,944.1	3,326.7	3,326.6	3,326.5	3,391.1	3,391.1	3,391.1	3,392.7
Claims on the public sector	**122,785.3**	**138,457.2**	**206,216.9**	**221,900.6**	**220,891.8**	**225,292.1**	**228,132.7**	**222,878.1**	**222,018.3**	**228,642.7**
Government	67,053.8	72,189.8	128,938.5	143,031.2	142,313.2	145,663.9	147,967.9	144,092.2	140,283.4	142,587.7
Public corporations and agencies	55,731.5	66,267.4	77,278.4	78,869.4	78,578.6	79,628.2	80,164.8	78,785.9	81,734.9	86,055.0
Claims on the private sector	**180,870.7**	**242,542.6**	**327,072.9**	**454,799.8**	**456,500.7**	**468,645.6**	**483,865.5**	**499,029.9**	**513,423.3**	**530,568.4**
Others	**163,608.6**	**207,788.9**	**281,323.2**	**379,529.8**	**347,560.8**	**353,070.5**	**366,930.5**	**400,336.6**	**397,510.2**	**456,787.2**
Sub-total	**500,097.4**	**633,186.6**	**1,050,686.7**	**1,350,239.3**	**1,323,341.9**	**1,351,409.0**	**1,393,427.8**	**1,445,154.5**	**1,460,000.9**	**1,548,487.7**
Below the line items	**56,295.8**	**69,164.5**	**242,381.3**	**303,920.4**	**297,555.2**	**302,371.1**	**302,525.8**	**319,502.7**	**323,450.8**	**352,148.5**
Total assets = total liabilities	**556,393.2**	**702,351.1**	**1,293,068.0**	**1,654,159.7**	**1,620,897.1**	**1,653,780.1**	**1,695,953.6**	**1,764,657.2**	**1,783,451.7**	**1,900,636.2**
Liabilities:										
Liquidity	**249,110.7**	**320,957.3**	**417,524.0**	**526,596.4**	**514,956.0**	**529,531.5**	**552,124.4**	**571,706.1**	**582,107.7**	**602,224.7**
Money	114,420.5	142,956.7	182,652.7	217,356.8	195,322.9	200,234.4	209,378.5	218,398.9	215,158.7	227,773.4
Quasi – money	134,690.2	178,000.6	234,871.3	309,239.6	319,633.1	329,297.1	342,745.9	353,307.2	366,949.0	374,451.3
Deposits of the public sector	**56,336.7**	**37,969.7**	**69,321.1**	**85,583.1**	**98,833.6**	**112,600.5**	**122,231.4**	**131,023.5**	**126,783.6**	**131,431.5**
Government	27,400.5	33,904.6	64,058.9	78,619.3	90,759.1	102,923.0	112,527.2	122,558.9	118,426.4	121,536.4
Public corporations and agencies	9,163.2	4,065.1	5,262.2	6,963.8	8,074.5	9,677.5	9,704.2	8,464.6	8,357.2	9,895.1
Capital account	**8,284.5**	**17,522.3**	**19,143.3**	**22,247.9**	**25,873.8**	**26,574.7**	**28,239.3**	**29,044.2**	**29,085.7**	**28,066.2**
Foreign loans and credits and foreign exchange deposits	**27,322.6**	**34,322.8**	**175,038.9**	**231,759.4**	**240,795.2**	**241,779.9**	**245,259.9**	**231,764.0**	**238,833.3**	**246,643.5**
Import order registration deposits of the private sector	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**
Advance payments on letters of credit by the public sector	**3,064.4**	**3,021.9**	**1,557.3**	**1,418.3**	**1,389.4**	**1,400.8**	**1,238.5**	**1,519.5**	**1,517.1**	**1,176.0**
Others	**175,749.5**	**219,390.6**	**368,100.1**	**482,632.2**	**441,491.9**	**439,519.6**	**444,332.3**	**480,095.2**	**481,671.5**	**538,943.8**
Sub-total	**500,097.4**	**633,186.6**	**1,050,686.7**	**1,350,239.3**	**1,323,341.9**	**1,351,409.0**	**1,393,427.8**	**1,445,154.5**	**1,460,000.9**	**1,548,487.7**
Below the line items	**56,295.8**	**69,164.5**	**242,381.3**	**303,920.4**	**297,555.2**	**302,371.1**	**302,525.8**	**319,502.7**	**323,450.8**	**352,148.5**

(1) Includes non-bank credit institutions and since Shahrivar, 1381 includes non-public banks.

Table 3 **SUMMARY OF ASSETS AND LIABILITIES OF CENTRAL BANK OF THE ISLAMIC REPUBLIC OF IRAN** (billion rials)

	Outstanding at the end of the year				Outstanding at the end of each month of the first half of the year 1383					
	1379	1380	1381	1382▲	Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar
Assets:										
Foreign assets	**23,566.8**	**31,809.5**	**175,854.7**	**214,498.3**	**220,576.7**	**222,978.9**	**229,665.5**	**231,666.1**	**232,282.1**	**237,116.6**
Gold	2,573.1	2,378.6	10,770.8	10,933.6	10,933.6	10,933.6	10,933.6	10,933.6	10,933.6	10,933.6
Gold with IMF	84.5	83.2	416.7	470.2	470.2	470.2	470.2	470.2	470.2	470.2
Foreign exchange	17,269.1	25,805.9	147,327.8	184,338.4	188,590.6	192,772.5	197,522.4	197,926.8	199,927.8	207,208.4
Clearing foreign exchange	1,377.9	1,290.2	6,391.2	6,733.5	8,559.8	6,780.2	8,652.3	10,248.5	8,863.5	6,415.8
Quota and subscription to international organizations	1,666.1	1,664.8	8,004.1	8,695.9	8,695.9	8,695.9	8,695.9	8,695.9	8,695.9	8,695.9
Special Drawing Right	596.1	586.8	2,944.1	3,326.7	3,326.6	3,326.5	3,391.1	3,391.1	3,391.1	3,392.7
Notes and coins in till	**324.3**	**254.9**	**341.4**	**737.3**	**3,050.2**	**3,215.1**	**3,266.5**	**3,020.3**	**2,760.1**	**2,181.5**
Claims on the public sector	**75,118.2**	**82,357.7**	**131,569.0**	**136,040.0**	**137,995.6**	**141,070.0**	**143,140.3**	**136,114.1**	**131,241.0**	**132,938.1**
Government	60,859.0	64,636.3	111,620.3	117,141.9	119,115.0	121,688.1	123,175.8	117,370.0	112,330.4	112,562.9
Public corporations and agencies	14,259.2	17,721.4	19,948.7	18,898.1	18,880.6	19,381.9	19,964.5	18,744.1	18,910.6	20,375.2
Claims on the banks	**23,553.4**	**12,076.7**	**24,308.4**	**28,255.6**	**29,126.1**	**28,278.9**	**25,026.5**	**32,556.3**	**28,856.8**	**31,639.4**
Revolving fund of governmental funds payment	6,055.1	6,827.2	4,480.4	5,074.1	6,148.0	7,275.9	7,667.1	8,160.0	7,837.3	7,993.2
Others	17,498.3	5,249.5	19,828.0	23,181.5	22,978.1	21,003.0	17,359.4	24,396.3	21,019.5	23,646.2
Others (1)	**26,395.3**	**49,857.8**	**4,770.5**	**3,443.0**	**4,020.4**	**5,676.8**	**5,715.3**	**3,524.0**	**3,334.6**	**3,490.4**
Sub-total	**148,958.0**	**176,356.6**	**336,844.0**	**382,974.2**	**394,769.0**	**401,219.7**	**406,814.1**	**406,880.8**	**398,474.6**	**407,366.0**
Below the line items	**5,400.8**	**4,372.4**	**16,073.4**	**14,740.9**	**14,385.2**	**13,541.0**	**13,250.6**	**14,643.5**	**14,458.3**	**13,855.7**
Total assets = total liabilities	**154,358.8**	**180,729.0**	**352,917.4**	**397,715.1**	**409,154.2**	**414,760.7**	**420,064.7**	**421,524.3**	**412,932.9**	**421,221.7**
Liabilities:										
Notes and coins	**27,555.4**	**31,790.1**	**37,517.3**	**42,842.9**	**42,843.4**	**42,845.1**	**42,846.9**	**42,849.4**	**42,852.1**	**42,855.7**
With the public	25,158.3	29,188.7	34,780.1	38,732.5	31,199.0	31,532.1	31,859.0	32,681.7	33,169.7	33,363.1
With banks	2,072.8	2,346.5	2,395.8	3,373.1	8,594.2	8,097.9	7,721.4	7,147.4	6,922.3	7,311.1
With the Central Bank	324.3	254.9	341.4	737.3	3,050.2	3,215.1	3,266.5	3,020.3	2,760.1	2,181.5
Deposits of banks and credit institutions	**57,167.0**	**65,649.6**	**82,440.0**	**91,318.7**	**90,132.9**	**86,875.0**	**90,240.4**	**98,136.0**	**94,966.0**	**98,774.9**
Legal (1)	51,830.4	50,842.6	62,568.6	76,512.6	76,179.0	77,383.6	78,496.0	82,486.7	85,867.7	87,469.5
Sight (2)	5,336.6	14,807.0	19,871.4	14,806.1	13,953.9	9,491.4	11,744.4	15,649.3	9,098.3	11,305.4
Public sector deposits	**33,807.2**	**34,132.3**	**51,495.7**	**58,062.7**	**71,122.9**	**82,325.4**	**90,404.4**	**97,488.0**	**92,335.0**	**96,048.7**
Government	24,644.0	30,067.2	46,233.5	51,098.9	63,048.4	72,647.9	80,700.2	89,023.4	83,977.8	86,153.6
Public corporations and agencies	9,163.2	4,065.1	5,262.2	6,963.8	8,074.5	9,677.5	9,704.2	8,464.6	8,357.2	9,895.1
Capital account	**680.9**	**683.3**	**1,165.4**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**
Foreign exchange liabilities	**15,990.0**	**20,068.7**	**94,467.2**	**96,455.7**	**96,211.3**	**91,323.9**	**88,358.0**	**65,787.9**	**66,835.0**	**69,357.7**
Foreign loans & credits & foreign exchange deposits	15,243.1	19,286.2	90,692.2	92,231.4	91,987.0	87,099.6	84,133.8	61,563.6	62,610.8	65,133.4
Clearing foreign exchange	203.6	247.2	1,094.8	1,200.5	1,200.5	1,200.5	1,200.5	1,200.5	1,200.4	1,200.5
Special Drawing Right allocations	543.3	535.3	2,680.2	3,023.8	3,023.8	3,023.8	3,023.7	3,023.8	3,023.8	3,023.8
Import order registration deposits of the private sector	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**
Advance payments on letters of credit by the public sector	**3,064.4**	**3,021.9**	**1,557.3**	**1,418.3**	**1,389.4**	**1,400.8**	**1,238.5**	**1,519.5**	**1,517.1**	**1,176.0**
Others	**10,691.1**	**21,008.7**	**68,199.1**	**91,192.6**	**91,385.8**	**94,766.2**	**92,042.6**	**99,416.7**	**98,286.1**	**97,469.7**
Sub-total	**148,958.0**	**176,356.6**	**336,844.0**	**382,974.2**	**394,769.0**	**401,219.7**	**406,814.1**	**406,880.8**	**398,474.6**	**407,366.0**
Below the line items	**5,400.8**	**4,372.4**	**16,073.4**	**14,740.9**	**14,385.2**	**13,541.0**	**13,250.6**	**14,643.5**	**14,458.3**	**13,855.7**

(1) Includes adjustments in the prepayment for LCs. The difference between "assets and liabilities" in this table and in the Balance Sheet of the Central Bank is due to the mentioned adjustment.

(2) Includes banks' special term-investment deposits with the Central Bank.

Table 4

SUMMARY OF ASSETS AND LIABILITIES OF BANKS AND NON-BANK CREDIT INSTITUTIONS (1)

(billion rials)

	Outstanding at the end of the year				Outstanding at the end of each month of the first half of the year 1383					
	1379	1380	1381	1382▲	Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar
Assets:										
Foreign assets	**9,266.0**	**12,588.4**	**60,219.0**	**79,510.8**	**77,811.9**	**81,421.9**	**84,833.6**	**91,243.8**	**94,767.0**	**95,372.8**
Gold	16.2	16.3	27.7	29.2	29.2	28.7	29.4	22.5	21.6	20.8
Foreign exchange	9,249.8	12,572.1	60,191.3	79,481.6	77,782.7	81,393.2	84,804.2	91,221.3	94,745.4	95,352.0
Notes and coins	**2,072.8**	**2,346.5**	**2,395.8**	**3,373.1**	**8,594.2**	**8,097.9**	**7,721.4**	**7,147.4**	**6,922.3**	**7,311.1**
Deposit with the Central Bank	**57,167.0**	**65,649.6**	**82,440.0**	**91,318.7**	**90,132.9**	**86,875.0**	**90,240.4**	**98,136.0**	**94,966.0**	**98,774.9**
Legal (2)	51,830.4	50,842.6	62,568.6	76,512.6	76,179.0	77,383.6	78,496.0	82,486.7	85,867.7	87,469.5
Sight (3)	5,336.6	14,807.0	19,871.4	14,806.1	13,953.9	9,491.4	11,744.4	15,649.3	9,098.3	11,305.4
Claims on the public sector	**47,667.1**	**56,099.5**	**74,647.9**	**85,860.6**	**82,896.2**	**84,222.1**	**84,992.4**	**86,764.0**	**90,777.3**	**95,704.6**
Government	6,194.8	7,553.5	17,318.2	25,889.3	23,198.2	23,975.8	24,792.1	26,722.2	27,953.0	30,024.8
Public corporations and agencies	41,472.3	48,546.0	57,329.7	59,971.3	59,698.0	60,246.3	60,200.3	60,041.8	62,824.3	65,679.8
Claims on the private sector	**180,870.7**	**242,542.6**	**327,072.9**	**454,799.8**	**456,500.7**	**468,645.6**	**483,865.5**	**499,029.9**	**513,423.3**	**530,568.4**
Others	**54,095.8**	**77,603.4**	**167,067.1**	**252,402.1**	**212,637.0**	**220,926.8**	**234,960.4**	**255,952.6**	**260,670.4**	**313,389.9**
Sub-total	**351,139.4**	**456,830.0**	**713,842.7**	**967,265.1**	**928,572.9**	**950,189.3**	**986,613.7**	**1,038,273.7**	**1,061,526.3**	**1,141,121.7**
Below the line items	**50,895.0**	**64,792.1**	**226,307.9**	**289,179.5**	**283,170.0**	**288,830.1**	**289,275.2**	**304,859.2**	**308,992.5**	**338,292.8**
Total assets = total liabilities	**402,034.4**	**521,622.1**	**940,150.6**	**1,256,444.6**	**1,211,742.9**	**1,239,019.4**	**1,275,888.9**	**1,343,132.9**	**1,370,518.8**	**1,479,414.5**
Liabilities:										
Deposits of the private sector	**223,952.4**	**291,768.6**	**382,743.9**	**487,863.9**	**483,757.0**	**497,999.4**	**520,265.4**	**539,024.4**	**548,938.0**	**568,861.6**
Sight	89,262.2	113,768.0	147,872.6	178,624.3	164,123.9	168,702.3	177,519.5	185,717.2	181,989.0	194,410.3
Savings and time	134,690.2	178,000.6	234,871.3	309,239.6	319,633.1	329,297.1	342,745.9	353,307.2	366,949.0	374,451.3
Claims of the Central Bank	**23,553.4**	**12,076.7**	**24,308.4**	**28,255.6**	**29,126.1**	**28,278.9**	**25,026.5**	**32,556.3**	**28,856.8**	**31,639.4**
Deposits and funds of the public sector	**2,756.5**	**3,837.4**	**17,825.4**	**27,520.4**	**27,710.7**	**30,275.1**	**31,827.0**	**33,535.5**	**34,448.6**	**35,382.8**
Capital account	**7,603.6**	**16,839.0**	**17,977.9**	**20,566.6**	**24,192.5**	**24,893.4**	**26,558.0**	**27,362.9**	**27,404.4**	**26,384.9**
Foreign loans and foreign exchange deposits	**11,332.6**	**14,254.1**	**80,571.7**	**135,303.7**	**144,583.9**	**150,456.0**	**156,901.9**	**165,976.1**	**171,998.3**	**177,285.8**
Others	**81,940.9**	**118,054.2**	**190,415.4**	**267,754.9**	**219,202.7**	**218,286.5**	**226,034.9**	**239,818.5**	**249,880.2**	**301,567.2**
Sub-total	**351,139.4**	**456,830.0**	**713,842.7**	**967,265.1**	**928,572.9**	**950,189.3**	**986,613.7**	**1,038,273.7**	**1,061,526.3**	**1,141,121.7**
Below the line items	**50,895.0**	**64,792.1**	**226,307.9**	**289,179.5**	**283,170.0**	**288,830.1**	**289,275.2**	**304,859.2**	**308,992.5**	**338,292.8**

(1) Includes non-public banks since Shahrivar, 1381.

(2) Includes adjustments in the prepayment for LCs.

(3) Includes banks' special deposits and special term-investment deposits.

LIQUIDITY

Table 5 (end of the period) (billion rials)

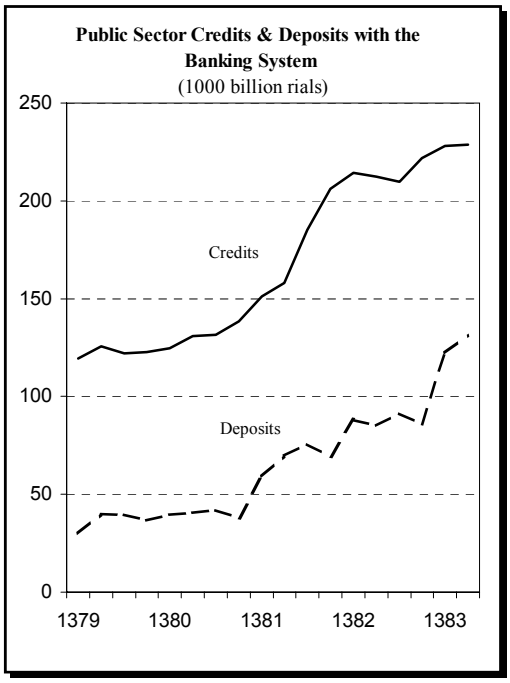
	1382				1383	
	Khordad	Shahrivar	Azar	Esfand	Khordad	Shahrivar
1. Money	**173,041.0**	**191,088.7**	**193,214.7**	**217,356.8**	**209,378.5**	**227,773.4**
Currency with the public	28,546.6	30,346.8	30,369.9	38,732.5	31,859.0	33,363.1
Non-public sector demand deposits	144,494.4	160,741.9	162,844.8	178,624.3	177,519.5	194,410.3
2. Quasi-money	**254,046.7**	**272,740.3**	**293,133.1**	**309,239.6**	**342,745.9**	**374,451.3**
Gharz-al- hasaneh savings deposits	39,385.4	41,462.3	41,939.2	45,706.0	51,730.9	57,306.3
Term investment deposits	203,052.8	219,578.2	239,172.7	251,738.2	279,048.7	303,682.8
Short-term	98,901.3	107,514.6	117,410.5	119,809.0	137,592.6	147,500.2
Long-term	104,151.5	112,063.6	121,762.2	131,929.2	141,456.1	156,182.6
One-year	11,929.9	12,766.1	13,871.5	14,670.6	15,705.5	18,213.2
Two-year	7,372.7	8,974.9	11,338.2	14,415.8	16,305.6	19,278.0
Three-year	4,625.8	5,279.4	5,860.3	6,500.5	6,922.5	7,626.6
Four-year	786.9	845.9	951.0	2,065.0	1,130.3	1,465.9
Five-year	79,436.2	84,197.3	89,741.2	94,277.3	101,392.2	109,598.9
Miscellaneous deposits	11,608.5	11,699.8	12,021.2	11,795.4	11,966.3	13,462.2
Liquidity (1+2)	**427,087.7**	**463,829.0**	**486,347.8**	**526,596.4**	**552,124.4**	**602,224.7**

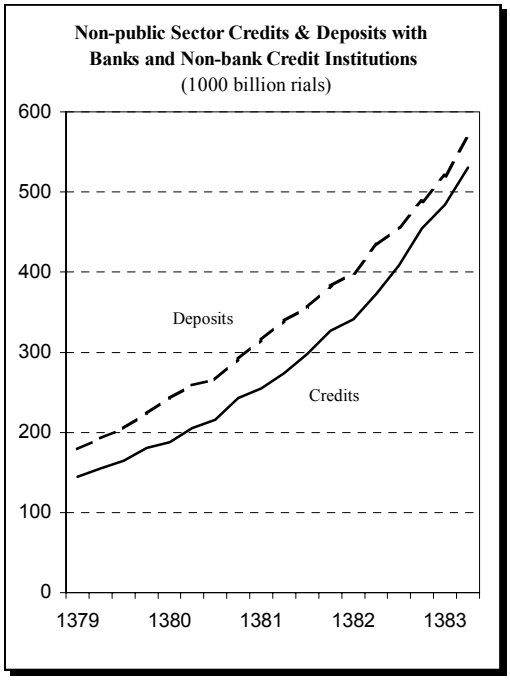
OPERATIONS OF THE CLEARING HOUSE FOR CHECKS ●

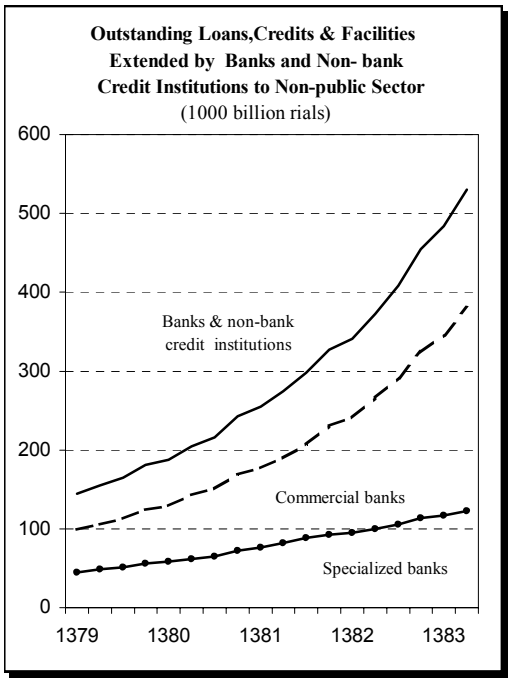
Table 6 (thousand sheets-billion rials)

	Checks cleared (A)		Checks returned(1) (B)		(B/A)Ratio (percent)	
	Number	Amount	Number	Amount	Number	Amount
1379	50,192	630,840	2,817	27,315	5.6	4.3
1380	58,819	832,755	2,935	36,849	5.0	4.4
1381	68,302	1,089,405	3,103	45,368	4.5	4.2
1382	76,101	1,409,680	3,431	60,143	4.5	4.3
1382:						
Q1	**16,467**	**277,275**	**715**	**12,177**	**4.3**	**4.4**
Farvardin	4,271	64,313	191	3,188	4.5	5.0
Ordibehesht	6,019	102,821	256	4,373	4.3	4.3
Khordad	6,177	110,141	268	4,616	4.3	4.2
Q2	**19,653**	**358,340**	**861**	**14,566**	**4.4**	**4.1**
Tir	6,607	122,458	287	4,936	4.4	4.0
Mordad	6,392	116,676	279	4,543	4.4	3.9
Shahrivar	6,654	119,206	295	5,087	4.4	4.3
Q3	**18,761**	**344,642**	**879**	**15,958**	**4.7**	**4.6**
Mehr	6,418	115,482	293	5,151	4.6	4.5
Aban	6,167	111,966	286	5,317	4.6	4.7
Azar	6,176	117,194	300	5,490	4.9	4.7
Q4	**21,220**	**429,423**	**975**	**17,443**	**4.6**	**4.1**
Dey	6,583	126,893	302	5,407	4.6	4.3
Bahman	6,209	121,879	314	5,593	5.1	4.6
Esfand	8,428	180,651	359	6,443	4.3	3.6
1383:						
Q1	**15,841**	**366,359**	**793**	**13,764**	**5.0**	**3.8**
Farvardin	3,917	83,945	209	3,217	5.3	3.8
Ordibehesht	6,102	144,976	302	5,455	4.9	3.8
Khordad	5,822	137,438	282	5,092	4.8	3.7
Q2	**17,553**	**467,457**	**853**	**17,799**	**4.9**	**3.8**
Tir	5,941	157,512	284	5,429	4.8	3.4
Mordad	5,892	154,679	283	5,643	4.8	3.6
Shahrivar	5,720	155,266	286	6,727	5.0	4.3

(1) Includes checks returned due to lack of adequate funds or errors in date, endorsement, etc.


Public Sector Credits & Deposits with the Banking System
(1000 billion rials)
250
200
150
100
50
0
Credits
Deposits
1379
1380
1381
1382
1383


Non-public Sector Credits & Deposits with Banks and Non-bank Credit Institutions
(1000 billion rials)
600
500
400
300
200
100
0
Deposits
Credits
1379
1380
1381
1382
1383


Outstanding Loans,Credits & Facilities Extended by Banks and Non- bank Credit Institutions to Non-public Sector
(1000 billion rials)
600
500
400
300
200
100
0
Banks & non-bank credit institutions
Commercial banks
Specialized banks
1379
1380
1381
1382
1383

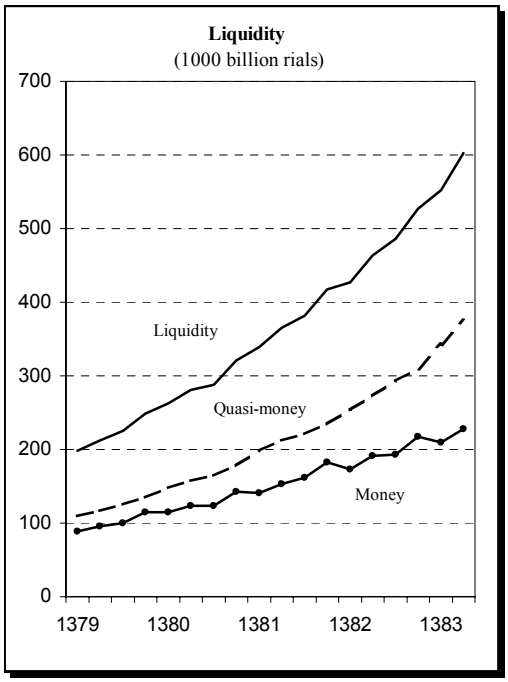

Liquidity
(1000 billion rials)
700
600
500
400
300
200
100
0
Liquidity
Quasi-money
Money
1379
1380
1381
1382
1383

Table 7 **TEHRAN STOCK EXCHANGE**

	Share price index (end of the period) TEPIX (1369=100)	Shares traded		Number of listed companies on TSE	Transferring shares of the public sector	
		Number (1,000)	Value (billion rials)		Number (1,000)	Value (billion rials)
1379	2,978.29	1,681,491.6	9,176.7	307	326,971.5	2,248.0
1380	3,758.77	1,705,558.5	7,830.9	318	136,499.4	468.5
1381	5,062.76	4,145,347.8	22,776.1	334	967,026.9	4,418.3
1382	11,379.37	7,878,799.1	66,869.8	370	759,440.7	9,003.7
1382:						
Farvardin	5,368.56	224,598.0	1,394.7	334	39,267.8	193.2
Ordibehesht	5,948.30	347,564.0	2,603.9	334	90,705.7	1,052.1
Khordad	6,703.06	310,945.5	2,410.1	339	17,195.1	86.5
Tir	8,521.01	773,563.1	3,919.7	344	24,384.5	109.9
Mordad	9,422.96	319,361.6	2,704.8	349	40,141.1	245.0
Shahrivar	8,993.00	408,267.0	3,140.1	351	1,713.0	15.4
Mehr	8,906.96	420,631.6	3,236.9	357	29,610.5	127.7
Aban	9,670.47	729,977.3	3,430.2	361	31,209.1	275.0
Azar	10,555.47	857,094.5	9,723.2	362	110,128.4	1,293.3
Dey	11,032.92	914,305.3	6,933.7	356	4,539.2	30.7
Bahman	10,911.26	1,411,665.3	19,686.6	357	175,112.5	4,077.6
Esfand	11,379.37	1,160,815.9	7,685.9	370	187,656.1	1,347.1
1383:						
Farvardin	11,753.75	430,847.6	3,078.93	370	615.5	1.1
Ordibehesht	11,504.77	1,391,166.3	12,962.8	373	0	0
Khordad	12,063.50	1,207,202.0	8,554.7	374	0	0
Tir	13,200.11	1,283,565.1	10,049.0	391	5,300.5	41.0
Mordad	12,993.22	920,225.8	8,260.0	393	14,846.8	184.1
Shahrivar	13,596.37	797,184.2	5,710.6	396	22,661.2	201.0

GOVERNMENT FISCAL OPERATIONS (1)

(excluding special revenues and expenditures)

Table 8 (billion rials)

	Year (2)				1382				1383	
	1379	1380	1381	1382	Q1	Q2	Q3	Q4	Q1	Q2
Revenues	**44,846.6**	**53,146.1**	**62,108.6**	**182,722.6**	**39,320.8**	**44,760.5**	**43,160.7**	**55,480.6**	**42,956.8**	**64,968.8**
Taxes	36,585.2	41,786.1	50,141.2	65,099.0	10,814.1	15,755.6	14,553.7	23,975.6	14,030.2	21,185.7
Other revenues	8,261.4	11,360.0	11,967.4	117,623.6	28,506.7	29,004.9	28,606.9	31,505.0	28,926.7	43,783.0
Expense (current exp.) ▲	**85,061.8**	**103,962.8**	**148,297.3**	**282,141.2**	**66,074.6**	**73,907.0**	**65,170.7**	**76,988.9**	**80,420.9**	**103,024.5**
Operating balance (3) ▲	**-40,215.2**	**-50,816.7**	**-86,188.7**	**-99,418.6**	**-28,909.0**	**-28,228.9**	**-22,027.6**	**-20,253.0**	**-39,715.2**	**-36,845.7**
Disposal of non-financial assets	**59,794.2**	**72,333.4**	**103,101.6**	**129,030.9**	**41,807.7**	**35,826.7**	**32,581.5**	**18,815.0**	**55,981.5**	**53,205.1**
Oil revenue (4)(5)	59,448.5	71,957.1	102,553.4	128,153.9	41,618.9	35,621.6	32,392.2	18,521.2	55,874.3	53,050.2
Other	345.7	376.3	548.2	877.0	188.7	205.1	189.3	293.8	107.2	154.9
Acquisition of non-financial assets ▲ (development expenditures)	**23,559.8**	**24,087.6**	**37,212.5**	**60,982.9**	**7,203.2**	**22,701.4**	**18,778.9**	**12,299.4**	**6,431.8**	**25,021.8**
Net disposal of non-financial assets▲	**36,234.4**	**48,245.8**	**65,889.1**	**68,048.0**	**34,604.4**	**13,125.3**	**13,802.6**	**6,515.6**	**49,549.7**	**28,183.3**
Operating and non-financial balance	**-3,980.8**	**-2,570.9**	**-20,299.6**	**-31,370.6**	**5,695.4**	**-15,103.6**	**-8,225.0**	**-13,737.4**	**9,834.5**	**-8,662.4**
Disposal of financial assets	**4,766.3**	**3,380.1**	**47,937.7**	**55,507.5**	**2,898.1**	**22,878.6**	**14,567.9**	**15,162.9**	**2,204.8**	**23,384.1**
Sales of participation papers	2,049.8	2,305.3	2,498.1	7,682.5	0.5	0	2,373.8	5,308.2	0	0
Foreign borrowing ▲	175.0	228.9	284.1	76.7	0	0	0	76.7	0	41.9
Use of OSF	0	0	35,876.0	43,290.0	1,790.8	22,264.9	11,482.6	7,751.7	1,550.4	22,191.6
Privatization proceeds	0.2	93.6	8,364.0	2,531.2	270.3	163.8	398.9	1,698.3	287.4	429.3
Unspent cash carried over from previous years	1,287.2	615.8	784.0	1,678.3	800.1	392.4	218.1	267.8	300.4	654.2
Utilization of Treasury revolving fund	0	0	0	0	0	0	0	0	0	0
Other▲	1,254.1	136.5	131.5	248.8	36.5	57.7	94.4	60.3	66.6	67.1
Acquisition of financial assets	**785.5**	**809.2**	**27,638.1**	**24,136.9**	**8,593.6**	**7,775.0**	**6,342.9**	**1,425.5**	**12,039.3**	**14,721.7**
Earmarked account for differential of subsidy	0	0	0	0	0	0	0	0	0	0
Changes in government revenue account	0	0	0	0	6,686.5	-6,150.8	-511.2	-24.5	11,891.8	-2,619.6
Repayment of principal of foreign facilities	0	0	19,250.0	20,542.9	1,790.8	12,714.4	5,130.4	907.3	0	15,123.7
Other (6)	785.5	809.2	8,388.1	3,594.1	116.2	1,211.5	1,723.6	542.8	147.4	2,217.7
Net disposal of financial assets	**3,980.8**	**2,570.9**	**20,299.6**	**31,370.6**	**-5,695.4**	**15,103.6**	**8,225.0**	**13,737.4**	**-9,834.5**	**8,662.4**

Source: General budget laws - Figures for 1382 and payment figures for 1380 and 1381 are based on the data released by the Ministry of Economic Affairs and Finance.
(1) Discrepancy in total is due to rounding. (2) Due to the changes in the classification of budgetary items, the comparison between 1381 and 1382 figures with previous ones is not possible. (3) In 1382 and 1383, the figure for transparency in the price (subsidy) of energy bearers by Rls. 103,886 and 104,000 billion, respectively appeared under other revenues and expenses (current expenditures). (4) In quarterly periods, it includes revolving funds of provinces, considered as Treasury payment. (5) In 1379 and 1380 includes sale of foreign exchange. (6) In 1381 includes that part of crude oil revenue, which is allocated to subsidized goods' exchange rate differential and is not transferred to the Treasury. (7) In 1381 includes purchase of public corporations' shares, repayment of principal of participation papers, payment of unpaid obligations of previous years and payment of Hadj pilgrimage obligations.

TAX REVENUES

(excluding special revenues)

Table 9 (billion rials)

	Year (1)				1382				1383	
	1379	1380	1381	1382	Q1	Q2	Q3	Q4	Q1	Q2
Corporate tax	**11,295.5**	**12,371.9**	**14,758.4**	**20,375.7**	**3,425.0**	**6,271.0**	**4,435.3**	**6,244.5**	**3,814.9**	**8,304.3**
Public legal entities	4,899.2	4,467.9	5,073.2	9,251.7	1,142.1	2,651.6	2,037.8	3,420.3	1,264.6	3,449.1
Procurement and distribution centers	0	0	0	0	0	0	0	0	0	0
Private legal entities	6,396.3	7,904.0	9,685.2	11,124.0	2,282.9	3,619.4	2,389.3	2,832.4	2,550.3	4,855.2
Income tax	**6,834.0**	**8,703.7**	**8,247.6**	**9,008.3**	**2,157.4**	**2,384.9**	**2,181.3**	**2,284.6**	**2,500.0**	**3,364.8**
Salary	3,413.5	4,625.1	3,706.9	4,276.6	1,033.6	999.9	1,046.5	1,196.5	1,399.9	1,430.4
Professions	2,926.9	3,402.0	3,939.2	4,179.3	1,000.5	1,228.8	1,006.8	943.3	993.9	1,754.5
Real estate	409.2	547.5	538.9	528.5	115.7	145.9	130.2	136.7	97.0	164.7
Other	84.4	129.1	62.6	23.9	7.6	10.3	-2.2	8.1	9.1	15.3
Wealth tax▲	**1,455.1**	**1,912.3**	**2,646.6**	**2,649.7**	**596.2**	**653.6**	**651.5**	**748.4**	**778.5**	**1,079.4**
Heritage	186.5	216.5	248.0	219.9	50.4	53.4	56.6	59.6	73.2	73.3
Property transactions and goodwill	699.6	874.5	998.7	1,084.9	246.3	262.7	254.2	321.7	233.1	257.5
Stamp fee, check, draft, promissory note, ...	529.5	766.9	1,399.9	1,336.5	296.2	337.3	339.1	364.0	462.4	454.9
Other▲	39.5	54.4	0	8.5	3.4	0.4	1.6	3.2	9.8	293.7
Total direct taxes ▲	**19,584.6**	**22,987.9**	**25,652.7**	**32,033.8**	**6,178.7**	**9,309.6**	**7,268.1**	**9,277.4**	**7,093.4**	**12,748.5**
Import tax	**8,093.2**	**11,840.6**	**16,398.3**	**22,400.9**	**3,682.1**	**5,097.1**	**5,564.6**	**8,057.1**	**5,035.7**	**6,172.4**
Import duties (2)	7,638.0	11,368.0	15,955.5	22,110.3	3,626.4	4,992.6	5,480.6	8,010.7	4,999.3	6,044.7
Other	455.2	472.6	442.8	290.6	55.8	104.5	84.0	46.4	36.3	127.8
Tax on goods and services▲	**8,907.4**	**6,957.6**	**8,090.2**	**10,664.3**	**953.4**	**1,348.9**	**1,721.0**	**6,641.1**	**1,901.1**	**2,264.8**
Oil products	76.4	84.5	89.2	946.5	41.1	274.4	296.5	334.5	514.5	683.7
Non-alcoholic beverages	326.5	325.7	337.5	256.7	43.5	65.1	81.0	67.1	54.2	72.6
Sales of cigarettes	101.7	73.4	86.9	123.0	11.8	32.9	38.9	39.5	36.4	35.2
Automobile transactions	292.4	347.6	448.2	719.1	157.1	194.5	177.7	189.7	139.8	183.4
Receipts from correction of energy bearers' price	698.3	1,024.3	0	0	0	0	0	0	0	0
Optimum energy consumption charges	1,366.9	1,316.6	0	0	0	0	0	0	0	0
Other▲	6,045.2	3,785.5	7,128.4	8,619.1	700.0	781.9	1,127.0	6,010.2	1,156.3	1,289.9
Total indirect taxes▲	**17,000.6**	**18,798.2**	**24,488.5**	**33,065.3**	**4,635.5**	**6,446.0**	**7,285.6**	**14,698.2**	**6,936.8**	**8,437.2**
Grand total▲	**36,585.2**	**41,786.1**	**50,141.1**	**65,099.0**	**10,814.1**	**15,755.6**	**14,553.8**	**23,975.6**	**14,030.2**	**21,185.7**

Source: General budget laws - Figures for 1382 are based on the data released by the Ministry of Economic Affairs and Finance.

(1) Due to the changes in the classification of budgetary items, the comparison between 1381 and 1382 figures with previous ones is not possible.

(2) Import duties before 1382 included customs duties, commercial profit and order registration fee, and in 1382 and 1383 includes tax and commercial profit on automobile import, tax on other goods and import duties subject of Article 19 of the 1383 Budget Law.

Table 10 **BALANCE OF PAYMENTS** (million dollars)

	1379	1380	1381	1382▲	1382 Three months	1382 Six months	1382 Nine months	1382 Twelve months▲	1383 Three months	1383 Six months
Current account balance	**12,500**	**5,985**	**3,585**	**816**	**247**	**336**	**973**	**816**	**829**	**2,394**
Trade balance	**13,375**	**5,775**	**6,201**	**4,430**	**534**	**1,533**	**3,203**	**4,430**	**1,164**	**3,930**
Exports	28,461	23,904	28,237	33,991	7,646	16,681	25,053	33,991	9,471	20,932
Oil and gas	24,280	19,339	22,966	27,355	6,196	13,562	19,929	27,355	7,801	17,421
Non-oil	4,181	4,565	5,271	6,636	1,450	3,119	5,124	6,636	1,670	3,511
Imports	15,086	18,129	22,036	29,561	7,112	15,148	21,850	29,561	8,307	17,002
Services	**-1,485**	**-495**	**-3,503**	**-4,535**	**-494**	**-1,776**	**-3,183**	**-4,535**	**-573**	**-2,155**
Receipts	2,012	3,488	5,025	6,249	1,503	3,247	4,962	6,249	1,681	3,512
Freight and insurance	450	731	1,316	1,704	215	857	1,376	1,704	430	924
Passenger services	210	231	250	233	67	125	194	233	70	132
Travel	467	891	1,357	1,033	368	880	1,346	1,033	413	889
Investment income	215	655	653	781	148	422	545	781	151	425
Other public services	368	576	632	1,099	388	427	617	1,099	256	504
Other private services	302	404	817	1,399	317	536	884	1,399	361	638
Payments	3,497	3,983	8,528	10,784	1,997	5,023	8,145	10,784	2,254	5,667
Freight and insurance	1,347	1,539	434	756	213	412	649	756	227	492
Passenger services	3	6	240	278	78	139	229	278	91	165
Travel	668	708	3,750	3,842	619	1,958	3,248	3,842	724	2,105
Investment expenditure	370	397	1,082	1,046	29	258	499	1,046	143	294
Other public services	966	1,135	2,065	3,306	711	1,675	2,614	3,306	712	1,876
Other private services	143	198	957	1,556	347	581	906	1,556	357	735
Transfers	**610**	**705**	**887**	**921**	**207**	**579**	**953**	**921**	**238**	**619**
Public	74	23	36	4	22	23	36	4	24	58
Private	536	682	851	917	185	556	917	917	213	562
Capital account	**-4,573**	**1,150**	**2,534**	**4,476**	**97**	**728**	**2,390**	**4,476**	**371**	**1,303**
Long-term	-3,218	2,361	3,329	2,045	670	709	1,538	2,045	86	299
Government:	-3,299	2,455	3,079	1,545	602	551	1,056	1,545	11	49
Liabilities	-3,297	2,456	3,081	1,548	603	552	1,057	1,548	12	50
Assets	-2	-1	-2	-2	-1	-1	-1	-2	-1	-1
Others	81	-94	250	500	69	158	482	500	75	250
Short-term	-1,355	-1,211	-796	2,431	-574	19	852	2,431	285	1,004
Government	260	94	-64	-2	-116	-67	-125	-2	-222	61
Banks and others	-1,615	-1,305	-732	2,433	-458	86	977	2,433	507	943
Changes in exchange rate	**211**	**-156**	**-210**	**-506**	**69**	**150**	**-160**	**-506**	**-21**	**42**
Errors	**-1,609**	**-2,219**	**-1,242**	**-1,076**	**-68**	**-1,523**	**-1,742**	**-1,076**	**335**	**-1,714**
Overall balance (change in international reserves)	**6,529**	**4,760**	**4,667**	**3,710**	**345**	**-309**	**1,461**	**3,710**	**1,514**	**2,025**

Table 11 **FOREIGN TRADE**

	Export		Import	
	Weight (1,000 tons)	Value (million $)	Weight (1,000 tons)	Value (million $)
1379	14,281	3,763	25,980	14,347
1380	16,214	4,224	27,464	17,626
1381▲	13,362	4,608	26,927	22,275
1382▲	15,467	5,972	30,106	26,598
1382□:				
Q1	3,308	1,158	7,925	6,447
Q2	3,766	1,349	8,561	6,620
First six months	**7,074**	**2,507**	**16,486**	**13,067**
Q3	3,617	1,675	7,223	6,732
Q4	3,532	1,410	5,405	6,359
Second six months	**7,149**	**3,085**	**12,628**	**13,091**
1383:				
Q1	3,637	1,394	6,773	7,596
Q2	4,324	1,549	7,778	8,060
First six months	**7,961**	**2,943**	**14,551**	**15,656**

Source: Annual figures for 1377-81 are derived from foreign trade statistics and seasonal figures from preliminary statistics on import-export, Iran Customs.

Table 12 **PRODUCTION OF NATURAL GAS(1)** (billion cubic meters)

	Production (2)	Domestic consumption	Export	Others (3)
1379	83.2	62.8	0	23.6
1380	86.3	66.6	0.4	23.8
1381	96.1	76.0	1.3	24.1
1382	..	..	..	..
1381:				
Q2	21.9	16.9	0	6.0
Q3	23.5	18.7	0.2	5.8
Q4	29.2	23.5	1.0	6.8
1382:				
Q1	27.0	20.0	..	8.1
Q2	25.8	19.3	..	7.4
Q3	26.8	21.7	..	6.6
Q4	29.9	25.4	..	6.7
1383:				
Q1	..	..	..	..
Farvardin	..	..	..	..
Ordibehesht	..	..	..	..
Khordad	..	..	..	..
Q2	..	..	..	..
Tir	..	..	..	..
Mordad	..	..	..	..
Shahrivar	..	..	..	..

Source: Ministry of Petroleum

(1) Includes import of natural gas since 1378. Production figures differ from the total of domestic consumption and others.

(2) Excludes gas injected into oil wells.

(3) Includes local consumption , flared and liquefied gas.

Table 13 **PRODUCTION AND EXPORT OF CRUDE OIL** (thousand barrels per day)

	1379	1380	1381	1382	1382 Q1	1382 Q2	1382 Q3	1382 Q4	1383 Q1	1383 Q2
Production of crude oil	3,661	3,574	3,305	3,754	3,726	3,818	3,753	3,718	3,652	..
Export of crude oil and oil products (1)	2,492	2,383	2,225	2,568	2,593	2,682	2,552	2,446	2,419	..

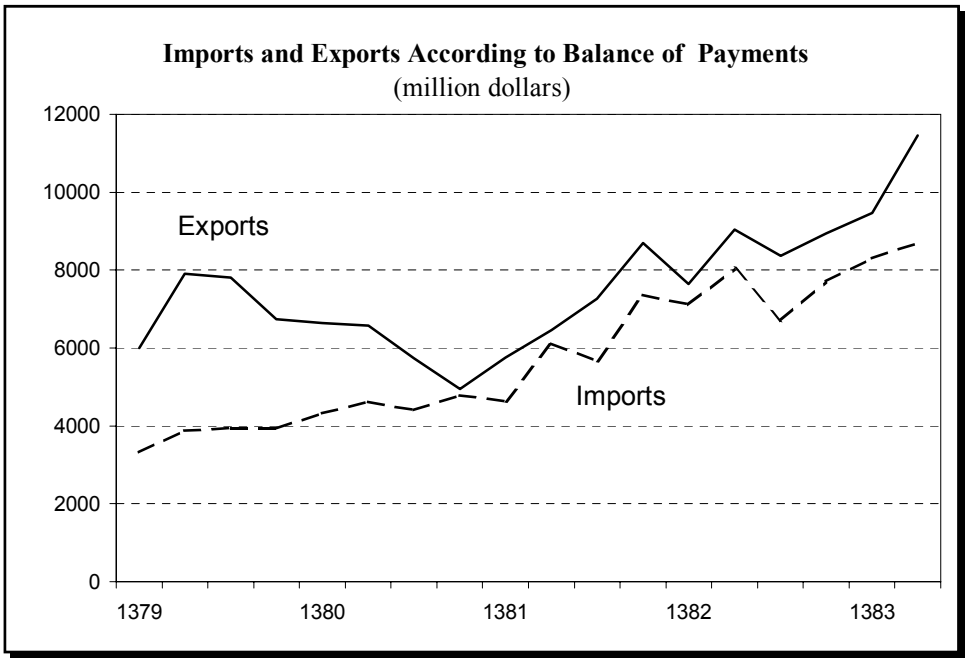
Source: Ministry of Petroleum

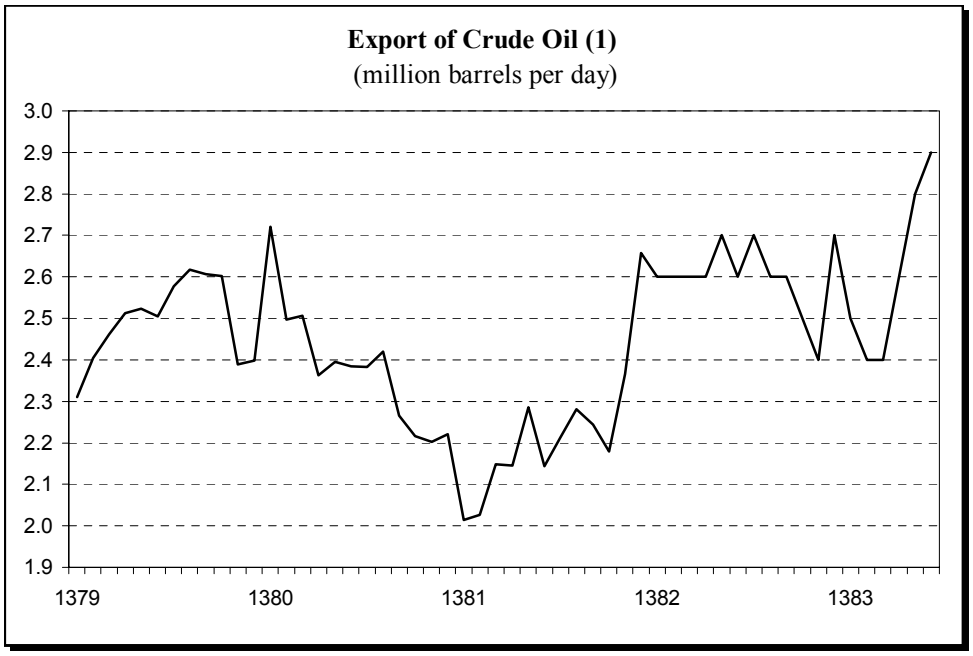
(1) Includes crude oil exports and net exports of oil products.

Table 14 **PRODUCTION OF ELECTRICITY** (million kwh)

	Ministry of Energy						
	Hydroelectric	Steam	Gas and combined cycle	Diesel	**Total**	Private sector	**Grand total**
1379	3,650	78,332	33,365	361	**115,708**	5,624	**121,332**
1380	5,056	81,102	37,787	329	**124,274**	5,754	**130,028**
1381	7,948	82,562	45,358	363	**136,231**	5,884	**142,115**
1382	11,059	85,403	50,170	291	**146,923**	6,020	**152,943**
1381:							
Q1	2,631	18,344	10,672	86	**31,733**	1,471	**33,204**
Q2	2,041	23,759	14,264	118	**40,182**	1,471	**41,653**
Q3	1,601	19,273	11,020	78	**31,972**	1,471	**33,443**
Q4	1,675	21,186	9,402	81	**32,344**	1,471	**33,815**
1382:							
Q1	3,163	19,384	12,497	81	**35,125**	1,505	**36,630**
Q2	2,902	24,671	16,349	109	**44,031**	1,505	**45,536**
Q3	1,848	20,387	11,870	54	**34,159**	1,505	**35,664**
Q4	3,146	20,961	9,454	47	**33,608**	1,505	**35,113**
1383:							
Q1	3,769	20,293	13,790	59	**37,911**	1,540	**39,451**
Q2	3,278	25,710	18,711	95	**47,794**	1,540	**49,334**

Source: Ministry of Energy





1-I*ncludes export of crude oil and net export of oil products since 1377 .*

Table 15 **PRIVATE SECTOR INVESTMENT IN NEW BUILDINGS IN URBAN AREAS (1 & 2)** (million rials)

	All urban areas	Tehran	Other large cities	Other urban areas
1379	28,782,247	9,384,836	8,517,547	10,879,864
1380	37,292,620	13,836,484	12,508,703	10,947,433
1381	52,604,465	18,886,877	18,540,665	15,176,923
1382▲	59,764,441	14,576,627	24,920,235	20,267,579
1380:				
First six months	18,457,114	6,687,204	6,246,938	5,522,972
Second six months	18,835,506	7,149,280	6,261,765	5,424,461
1381:				
First six months	25,113,983	8,609,168	8,929,674	7,575,141
Second six months	27,490,482	10,277,709	9,610,991	7,601,782
1382▲:				
First six months	31,619,691	8,628,775	12,840,052	10,150,864
Second six months	28,144,750	5,947,852	12,080,183	10,116,715
1383□:				
First six months	37,739,945	4,803,615	17,505,458	15,430,872

(1) Investment in a specific period consists of the total payments made for construction in the period, even if the construction is not completed in that period.
(2) Excludes cost of land.

Table 16 **PRIVATE SECTOR INVESTMENT IN NEW BUILDINGS IN URBAN AREAS BY CONSTRUCTION PHASES (1)** (million rials)

	Total investment	Newly started	Semi-finished	Completed
1379	28,782,247	8,504,488	14,157,726	6,120,033
1380	37,292,620	11,341,935	18,809,850	7,140,835
1381	52,604,465	16,282,575	26,805,546	9,516,344
1382▲	59,764,441	16,057,935	31,372,985	12,333,521
1380:				
First six months	18,457,114	5,835,366	8,934,572	3,687,176
Second six months	18,835,506	5,506,569	9,875,278	3,453,659
1381:				
First six months	25,113,983	8,220,961	12,754,274	4,138,748
Second six months	27,490,482	8,061,614	14,051,272	5,377,596
1382▲:				
First six months	31,619,691	9,041,917	16,102,394	6,475,380
Second six months	28,144,750	7,016,018	15,270,591	5,858,141
1383□:				
First six months	37,739,945	12,064,112	16,467,112	9,208,721

(1) Excludes cost of land.

Table 17 **LAND PRICE INDEX IN URBAN AREAS** (1376=100)

	All urban areas	Tehran	Other large cities	Other urban areas
1379	150.5	141.3	144.8	198.8
1380	180.9	171.4	174.4	232.1
1381	246.9	217.8	261.4	318.6
1382	335.7	257.2	406.3	460.7
1381:				
Q3	251.1	221.2	265.5	326.2
Q4	283.4	234.8	319.7	376.9
1382:				
Q1	313.5	247.1	375.2	411.5
Q2	327.5	253.6	394.9	441.8
Q3	342.1	260.0	415.3	475.0
Q4	359.7	268.1	439.8	514.5
1383:				
Q1	383.5	277.0	471.2	580.7
Q2	401.4	279.0	506.9	606.9

Table 18 **CONSTRUCTION SERVICES INDEX** (1376=100)

	General index	Daily wage of brick-layer	Daily wage of unskilled worker	Wage paid for painting	Wage paid for roof asphalting	Wage paid for well digging	Wage paid for cement-ing	Wage paid for tile covering	Wage paid for plaster working
1379	142.3	153.2	138.9	138.7	128.8	155.2	143.6	135.8	144.3
1380	156.1	169.1	153.6	154.0	135.9	165.9	156.5	155.8	158.2
1381	184.0	197.0	189.9	175.5	159.0	197.2	177.8	184.6	190.7
1382	227.2	248.2	255.6	206.0	188.5	255.6	215.5	217.0	231.3
1382:									
Q1	**208.4**	**224.9**	**226.6**	**193.5**	**176.6**	**229.6**	**197.7**	**204.3**	**214.1**
Q2	**219.7**	**241.5**	**245.2**	**202.9**	**181.5**	**243.5**	**208.5**	**211.3**	**223.0**
Q3	**234.3**	**256.5**	**266.8**	**209.4**	**191.1**	**267.8**	**223.9**	**222.3**	**236.7**
Q4	**246.4**	**269.9**	**283.6**	**218.3**	**204.8**	**281.2**	**231.3**	**230.3**	**251.6**
1383:									
Q1	**263.8**	**289.8**	**305.7**	**228.3**	**222.9**	**302.0**	**247.8**	**248.4**	**265.9**
Farvardin	257.0	279.7	294.9	223.0	221.6	293.7	242.3	241.2	259.8
Ordibehesht	264.1	291.3	308.5	228.0	222.7	301.9	247.1	249.9	263.5
Khordad	270.4	298.5	313.8	233.9	224.3	310.3	254.0	254.0	274.5
Q2	**280.8**	**310.4**	**325.7**	**238.5**	**231.7**	**323.4**	**263.5**	**268.2**	**285.0**
Tir	276.6	304.1	320.6	236.7	230.3	320.4	260.2	259.6	280.8
Mordad	280.7	310.4	324.9	239.6	230.4	323.4	263.1	270.1	283.3
Shahrivar	285.2	316.6	331.5	239.3	234.4	326.3	267.1	275.0	291.0

Table 19

BUILDING STARTS BY THE PRIVATE SECTOR IN URBAN AREAS

(floor-space in thousand square meters)

	All urban areas		Tehran		Other large cities		Other urban areas	
	Number	Floor-space	Number	Floor-space	Number	Floor-space	Number	Floor-space
1379	171,533	49,596	16,312	13,605	51,415	15,665	103,806	20,326
1380	168,553	57,099	19,958	16,830	58,789	19,603	89,806	20,666
1381	173,766	64,922	21,963	16,682	59,819	24,509	91,984	23,731
1382▲	156,093	58,512	9,927	8,134	55,382	24,443	90,784	25,935
1380:								
Second six months	70,216	26,520	9,968	8,554	24,871	8,887	35,377	9,079
1381:								
First six months	103,186	35,817	11,739	8,859	35,975	13,643	55,472	13,315
Second six months	70,580	29,105	10,224	7,823	23,844	10,866	36,512	10,416
1382▲:								
First six months	95,350	33,712	6,547	5,113	33,577	13,850	55,226	14,749
Second six months	60,743	24,800	3,380	3,021	21,805	10,593	35,558	11,186
1383□:								
First six months	87,862	33,696	5,865	4,777	27,870	12,883	54,127	16,036

Table 20

BUILDINGS COMPLETED BY THE PRIVATE SECTOR IN URBAN AREAS (1)

(floor-space in thousand square meters)

	All urban areas		Tehran		Other large cities		Other urban areas	
	Number	Floor-space	Number	Floor-space	Number	Floor-space	Number	Floor-space
1379	179,090	44,869	12,908	10,200	55,351	14,608	110,831	20,061
1380	168,988	48,482	16,546	12,677	58,736	16,797	93,716	19,008
1381	196,623	57,957	19,788	15,072	61,334	18,094	115,501	24,791
1382▲	188,604	59,802	18,700	13,902	61,648	21,899	108,256	24,000
1380:								
Second six months	79,430	22,809	8,704	6,087	28,493	7,908	42,233	8,814
1381:								
First six months	99,047	28,009	9,827	7,274	30,191	9,097	59,029	11,638
Second six months	97,576	29,948	9,961	7,798	31,143	8,997	56,472	13,153
1382▲:								
First six months	101,335	31,960	11,179	8,279	33,829	11,444	56,327	12,237
Second six months	87,269	27,842	7,521	5,623	27,819	10,455	51,929	11,763
1383□:								
First six months	86,837	32,964	5,528	6,658	28,845	12,923	52,464	13,383

(1) Figures are based on the revision of 1376 and are not comparable with the figures of the previous periods.

Table 21

CONSTRUCTION PERMITS ISSUED BY MUNICIPALITIES IN URBAN AREAS

	Number				Total floor-space (thousand square meters)(1)			
	All urban areas	Tehran	Other large cities	Other urban areas	All urban areas	Tehran	Other large cities	Other urban areas
1379	136,307	21,234	38,487	76,586	50,337.5	17,198.0	15,312.6	17,826.9
1380	146,033	24,215	45,776	76,042	58,554.5	20,867.7	19,512.6	18,174.2
1381	161,333	20,477	53,002	87,854	65,082.2	15,265.7	26,776.4	23,040.1
1382	149,053	10,988	49,188	88,877	65,491.4	9,606.8	29,093.7	26,790.9
1381:								
Q1	37,210	6,713	11,622	18,875	15,815.7	5,648.4	5,697.0	4,470.3
Q2	42,588	6,796	13,618	22,174	15,953.6	3,722.8	6,338.3	5,892.5
Q3	34,357	3,713	11,563	19,081	14,256.0	3,059.1	6,237.6	4,959.3
Q4	47,178	3,255	16,199	27,724	19,056.9	2,835.4	8,503.5	7,718.0
1382:								
Q1	42,158	2,217	14,947	24,994	18,180.6	1,806.8	9,323.4	7,050.4
Q2▲	41,254	2,247	14,189	24,818	17,396.1	2,037.6	8,038.6	7,319.9
Q3▲	29,362	2,795	9,900	16,667	13,748.1	2,482.0	5,599.4	5,666.7
Q4	36,279	3,729	10,152	22,398	16,166.6	3,280.4	6,132.3	6,753.9
1383□:								
Q1	36,533	3,193	9,749	23,591	17,125.3	3,104.8	5,563.6	8,456.9
Q2	36,296	3,589	9,137	23,570	15,475.7	2,741.0	5,037.1	7,697.5

(1) The slight difference between seasonal figures and the annual ones is due to rounding of seasonal figures.

Table 22

LARGE MANUFACTURING ESTABLISHMENTS INDICES (1)

(1376=100)

	Production index	Employment index	Wage, salary and fringe benefits index
1379	128.7	106.0	201.4
1380	148.6	110.9	252.8
1381▲	176.0	110.4	314.0
1382▲	219.5	106.2	374.1
1381:			
Q1	143.9	111.0	269.8
Q2	170.8	110.5	291.4
Q3	184.5	110.7	292.9
Q4	204.6	109.3	401.9
1382▲:			
Q1	185.8	106.4	330.2
Q2	221.4	105.4	355.7
Q3	224.6	107.2	350.3
Q4	246.1	105.7	460.0
1383□:			
Q1	200.5	102.8	..
Q2	235.9	101.9	..

(1) Includes establishments with 100 employees or more.

Table 23

NUMBER OF ESTABLISHMENT PERMITS ISSUED FOR NEWLY ESTABLISHED MANUFACTURING AND MINING UNITS AND EXPANSION OF EXISTING UNITS

					1382				1383	
	1379	1380	1381	1382	Q1	Q2	Q3	Q4	Q1	Q2
Food and beverages	1,756	2,861	4,091	4,707	1,005	1,123	1,217	1,362	1,195	1,298
Tobacco products	1	2	1	3	0	1	1	1	1	0
Textiles	433	1,161	1,495	1,562	347	351	422	442	323	343
Wearing apparel, dressing and dyeing of fur	429	1,164	1,648	1,110	379	240	284	207	185	189
Tanning and dressing of leather, manufacture of luggage, handbags and footwear	151	230	291	210	66	54	41	49	47	42
Wood and wood products except furniture	177	405	733	768	229	185	157	197	150	182
Paper and paper products	354	600	770	713	176	162	179	196	177	180
Printing, publishing and reproduction of recorded media	41	63	122	141	36	38	40	27	32	29
Coke and refined petroleum products and nuclear fuels	139	142	257	225	73	41	58	53	65	72
Chemical products	753	1,298	1,751	1,766	435	433	399	499	439	487
Rubber and plastic products	910	1,340	2,098	2,643	641	599	644	759	691	818
Non-metallic mineral products	1,266	2,528	5,317	5,530	1,393	1,475	1,295	1,367	1,363	1,229
Basic metals	368	555	866	857	245	188	183	241	219	253
Fabricated metal products except machinery and equipment	634	1,289	2,343	2,322	594	554	557	617	585	604
Machinery and equipment unclassified elsewhere	615	1,196	1,661	1,696	394	385	428	489	386	434
Office and accounting machines	56	241	357	278	61	63	68	86	59	76
Electrical machines and electronic devices	259	552	848	747	161	190	202	194	185	212
Radio, television and telecommunication instruments	56	128	186	172	46	48	36	42	39	38
Medical and optical tools, precision instruments and clocks	87	169	263	241	59	77	44	61	53	55
Motor vehicles, trailer and semi trailer	313	579	823	842	234	204	201	203	150	189
Other transport equipment	108	243	438	387	104	108	79	96	48	86
Furniture and artificial goods unclassified elsewhere	143	279	582	479	135	121	101	122	128	139
Recycling	38	73	160	149	35	44	28	42	25	48
Total	**9,087**	**17,098**	**27,101**	**27,548**	**6,848**	**6,684**	**6,664**	**7,352**	**6,545**	**7,003**

Source: Ministry of Industries and Mines

Table 24

INVESTMENT BASED ON ESTABLISHMENT PERMITS ISSUED FOR NEWLY ESTABLISHED MANUFACTURING AND MINING UNITS AND EXPANSION OF EXISTING UNITS

(billion rials)

					1382				1383	
	1379	1380	1381	1382	Q1	Q2	Q3	Q4	Q1	Q2
Food and beverages	7,618	17,357	25,250	40,075	6,443	9,695	9,476	14,461	12,826	16,302
Tobacco products	1	72	0	702	0	1	1	700	2	0
Textiles	3,267	9,404	11,550	17,883	2,676	5,401	3,675	6,132	3,116	3,980
Wearing apparel, dressing and dyeing of fur	204	1,058	952	1,141	414	325	218	184	133	258
Tanning and dressing of leather, manufacture of luggage, handbags and footwear	324	555	725	1,063	299	158	313	293	399	241
Wood and wood products except furniture	867	2,136	4,247	2,976	805	1,151	418	603	544	2,356
Paper and paper products	1,551	5,246	4,907	6,572	923	1,483	4,354	-188	1,226	1,680
Printing, publishing and reproduction of recorded media	88	205	298	744	145	364	113	122	72	239
Coke and refined petroleum products and nuclear fuels	1,630	15,358	1,469	1,150	190	379	248	334	10,030	25,638
Chemical products	5,900	49,165	18,319	31,718	5,996	7,659	5,641	12,424	16,162	14,115
Rubber and plastic products	2,160	6,033	11,663	25,977	6,469	8,656	4,352	6,501	4,921	11,677
Non-metallic mineral products	16,226	20,099	80,363	119,419	23,334	40,658	27,760	27,668	21,136	33,830
Basic metals	33,902	13,678	68,472	102,078	17,027	30,489	27,874	26,688	20,025	100,573
Fabricated metal products except machinery and equipment	2,279	6,260	9,368	15,568	4,803	5,959	1,808	2,998	4,344	6,253
Machinery and equipment unclassified elsewhere	5,224	4,720	9,765	9,380	2,124	3,307	1,325	2,624	2,573	3,252
Office and accounting machines	130	305	634	2,157	124	1,288	217	528	372	580
Electrical machines and electronic devices	777	3,658	3,777	7,020	2,741	825	1,866	1,588	1,128	1,391
Radio, television and telecommunication instruments	117	197	584	549	196	101	136	117	133	147
Medical and optical tools, precision instruments and clocks	284	976	1,389	1,056	241	391	198	226	234	479
Motor vehicles, trailer and semi trailer	3,561	5,296	10,825	18,680	2,974	8,057	1,168	6,481	4,101	8,648
Other transport equipment	599	1,417	2,876	2,268	1,458	436	-106	480	6,038	-2,245
Furniture and artificial goods unclassified elsewhere	149	368	793	837	222	279	134	203	886	407
Recycling	720	726	1,050	1,212	229	340	291	353	208	648
Total	**87,578**	**164,288**	**269,277**	**410,226**	**79,831**	**127,401**	**91,478**	**111,516**	**110,607**	**230,446**

Source: Ministry of Industries and Mines

Table 25

NUMBER OF OPERATION PERMITS ISSUED FOR NEWLY ESTABLISHED MANUFACTURING AND MINING UNITS AND EXPANSION OF EXISTING UNITS

					1382				1383(1)	
	1379	1380	1381	1382	Q1	Q2	Q3	Q4	Q1	Q2
Food and beverages	591	651	651	697	142	180	318	199	152	147
Tobacco products	0	1	0	0	0	0	0	0	0	0
Textiles	253	289	368	347	73	81	154	112	71	93
Wearing apparel, dressing and dyeing of fur	165	193	210	144	28	45	58	41	21	46
Tanning and dressing of leather, manufacture of luggage, handbags and footwear	97	111	110	69	23	22	34	13	14	12
Wood and wood products except furniture	62	81	66	90	22	21	42	27	15	22
Paper and paper products	130	106	112	110	22	33	54	23	18	23
Printing, publishing and reproduction of recorded media	19	24	21	23	5	11	8	4	8	12
Coke and refined petroleum products and nuclear fuels	41	66	73	68	25	11	43	14	11	13
Chemical products	264	332	372	349	67	105	144	100	79	107
Rubber and plastic products	484	325	387	547	118	147	253	147	117	181
Non-metallic mineral products	335	407	555	761	143	207	324	230	199	224
Basic metals	79	120	125	144	21	29	68	47	23	39
Fabricated metal products except machinery and equipment	221	267	338	336	60	100	139	97	60	75
Machinery and equipment unclassified elsewhere	209	229	265	289	53	77	117	95	49	82
Office and accounting machines	21	29	48	54	6	17	23	14	8	15
Electrical machines and electronic devices	71	78	118	100	21	25	42	33	23	27
Radio, television and telecommunication instruments	25	16	25	18	4	6	10	2	4	7
Medical and optical tools, precision instruments and clocks	25	25	27	44	12	15	18	11	4	9
Motor vehicles, trailer and semi trailer	104	114	118	133	30	22	76	35	24	28
Other transport equipment	35	51	74	91	25	23	45	23	14	24
Furniture and artificial goods unclassified elsewhere	28	25	66	55	15	17	27	11	10	16
Recycling	5	10	18	13	2	3	6	4	5	3
Total	**3,264**	**3,550**	**4,147**	**4,482**	**917**	**1,197**	**2,003**	**1,282**	**929**	**1,205**

Source: Ministry of Industries and Mines

(1) Excludes operation permits for expansion of existing units.

Table 26 **INVESTMENT BASED ON OPERATION PERMITS ISSUED FOR NEWLY ESTABLISHED MANUFACTURING AND MINING UNITS AND EXPANSION OF EXISTING UNITS** (billion rials)

					1382				1383(1)	
	1379	1380	1381	1382	Q1	Q2	Q3	Q4	Q1	Q2
Food and beverages	1,214	2,070	2,143	4,211	822	1,212	1,119	1,059	882	992
Tobacco products	0	2	0	0	0	0	0	0	0	0
Textiles	512	931	1,105	1,334	215	245	418	457	238	528
Wearing apparel, dressing and dyeing of fur	27	40	32	56	9	14	10	23	4	12
Tanning and dressing of leather, manufacture of luggage, handbags and footwear	83	84	74	112	28	29	19	36	31	29
Wood and wood products except furniture	48	69	69	340	15	17	25	283	27	22
Paper and paper products	119	89	164	408	56	94	67	191	28	70
Printing, publishing and reproduction of recorded media	12	54	39	29	7	12	4	6	63	76
Coke and refined petroleum products and nuclear fuels	53	160	1,589	1,090	69	721	37	263	33	31
Chemical products	627	2,729	3,213	6,336	168	336	270	5,561	722	537
Rubber and plastic products	462	1,498	577	1,772	266	397	542	568	898	654
Non-metallic mineral products	1,531	1,492	2,446	4,244	983	1,420	1,061	781	2,062	930
Basic metals	200	1,006	3,791	3,785	79	545	2,425	737	120	683
Fabricated metal products except machinery and equipment	221	539	1,031	936	45	299	308	284	297	247
Machinery and equipment unclassified elsewhere	311	514	439	617	144	125	146	203	342	128
Office and accounting machines	9	34	68	62	27	14	3	18	3	110
Electrical machines and electronic devices	173	377	541	1,146	103	104	64	875	475	-315
Radio, television and telecommunication instruments	25	8	27	28	1	7	11	10	10	-4
Medical and optical tools, precision instruments and clocks	35	45	35	199	62	27	72	38	10	19
Motor vehicles, trailer and semi trailer	637	1,167	437	872	53	213	316	290	86	514
Other transport equipment	135	82	160	1,251	37	196	938	80	37	2,244
Furniture and artificial goods unclassified elsewhere	26	25	56	36	8	11	11	6	15	15
Recycling	2	9	27	12	1	1	3	8	11	41
Total	**6,462**	**13,023**	**18,059**	**28,875**	**3,197**	**6,036**	**7,867**	**11,775**	**6,393**	**7,562**

Source: Ministry of Industries and Mines

(1) Excludes operation permits for expansion of existing units.

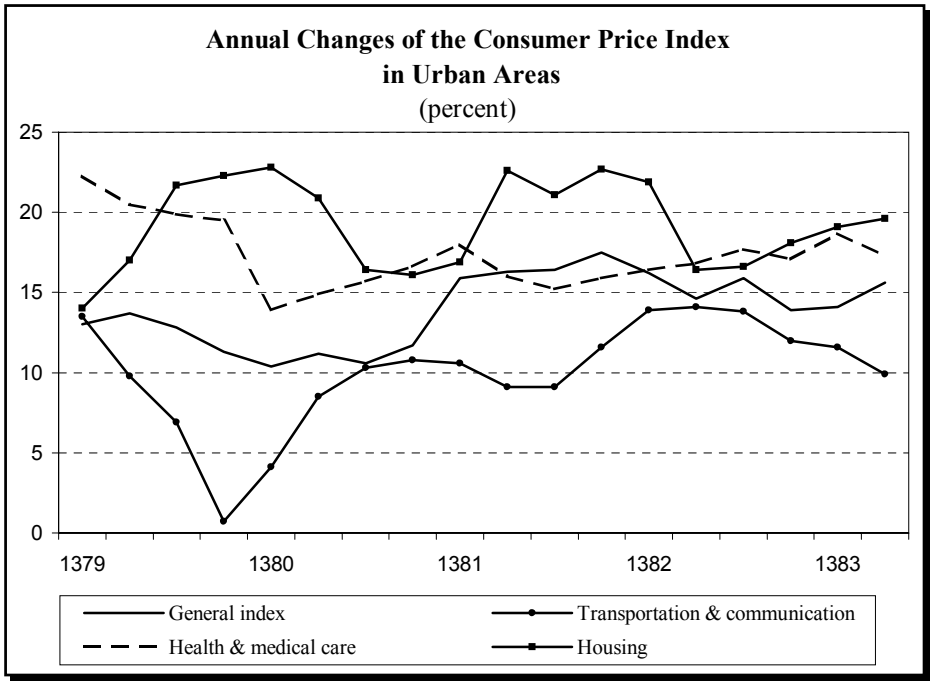
Table 27 **CONSUMER PRICE INDEX IN URBAN AREAS** (1376=100)

	Relative weight	1382						1383					
		Mehr	Aban	Azar	Dey	Bahman	Esfand	Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar
General index	**100.00**	**235.8**	**238.6**	**244.1**	**247.2**	**248.8**	**252.8**	**258.4**	**261.7**	**265.0**	**267.7**	**269.5**	**270.7**
Food, beverages and tobacco	**32.45**	**237.7**	**241.5**	**251.9**	**255.9**	**256.1**	**258.2**	**267.7**	**269.3**	**272.2**	**274.3**	**275.3**	**274.0**
Food	31.15	236.7	240.7	251.4	255.6	255.9	258.0	267.6	269.1	272.1	274.2	275.1	273.8
Food at home	30.24	235.8	239.8	250.8	255.0	255.3	257.3	267.0	268.4	271.3	273.4	274.3	272.8
Bread, rice & grain products	5.56	236.9	237.7	238.7	239.0	239.3	240.1	242.3	244.7	246.5	249.5	252.4	253.3
Pulses	0.54	237.5	235.4	237.0	237.9	237.9	238.5	239.2	240.8	241.8	241.6	243.5	245.5
Dairy products and eggs	3.84	235.4	242.3	246.3	256.7	263.1	249.9	256.6	270.4	267.7	256.4	262.2	265.3
Meat, poultry and fish	7.91	307.4	313.7	315.7	315.6	313.9	316.3	333.7	342.0	347.3	343.6	335.9	333.5
Fruits and vegetables	7.95	199.7	204.9	241.2	251.9	251.0	261.5	275.4	262.2	267.1	281.7	286.8	279.5
Animal & vegetable shortening and butter	1.18	164.2	164.9	164.7	165.2	165.5	166.2	167.4	174.5	176.7	177.1	177.3	178.2
Sugar, honey & sugar products	1.27	187.1	187.8	188.9	188.9	190.0	192.4	195.4	196.9	198.5	199.1	200.0	202.0
Tea	0.86	160.9	160.5	161.5	161.4	161.0	160.8	161.8	162.2	162.3	162.0	163.6	165.0
Other foodstuff	1.13	169.2	169.8	171.6	172.1	173.1	173.2	175.2	179.3	181.4	183.2	186.9	196.3
Food at restaurant	0.91	268.2	268.9	273.9	276.4	278.1	280.8	287.6	291.6	297.4	300.0	303.0	304.6
Beverages	0.46	249.5	250.1	251.3	252.5	253.1	253.5	257.6	262.7	266.0	268.5	271.6	273.1
Tobacco	0.84	266.8	267.3	268.4	268.4	265.8	269.0	276.1	279.4	279.5	279.7	281.7	284.6
Clothing and footwear	**9.55**	**142.5**	**144.4**	**145.2**	**146.6**	**147.2**	**148.5**	**149.4**	**150.8**	**152.0**	**152.7**	**153.4**	**154.3**
Housing, water, fuel and power	**27.04**	**285.6**	**288.6**	**293.5**	**298.0**	**302.3**	**310.1**	**314.3**	**318.8**	**323.7**	**328.7**	**333.0**	**336.7**
Housing	25.41	279.8	282.9	287.9	292.6	297.2	305.5	309.7	313.9	318.5	322.8	327.3	331.3
Rent	5.57	283.0	286.1	291.3	295.9	300.7	308.6	312.7	316.7	321.2	325.4	330.0	334.0
Rented value of privately owned houses	18.44	282.5	285.6	290.8	295.4	300.1	308.8	312.8	316.9	321.3	325.5	330.0	334.0
Construction services	1.40	231.1	233.9	238.0	242.9	246.2	250.0	257.0	264.1	270.4	276.6	280.6	285.2
Water, fuel and power	1.63	376.6	377.6	379.6	382.3	381.9	381.4	386.5	395.4	405.4	421.1	421.0	421.6
Household furnishings and operation	**7.22**	**165.2**	**167.2**	**168.7**	**170.1**	**172.0**	**173.8**	**175.8**	**180.3**	**182.9**	**185.1**	**186.6**	**187.7**
Transportation and communication	**11.40**	**215.6**	**216.0**	**216.3**	**216.4**	**216.8**	**220.3**	**228.4**	**232.0**	**232.7**	**233.9**	**234.2**	**235.7**
Medical care	**4.57**	**292.3**	**293.3**	**296.3**	**300.4**	**302.1**	**303.1**	**306.2**	**316.4**	**329.5**	**334.3**	**336.0**	**339.2**
Recreation, reading and education	**3.53**	**211.5**	**218.1**	**229.8**	**233.8**	**234.0**	**235.1**	**235.1**	**235.2**	**235.0**	**235.3**	**235.6**	**235.9**
Miscellaneous goods and services	**4.24**	**247.6**	**250.9**	**251.3**	**252.0**	**252.4**	**263.8**	**265.2**	**270.6**	**272.1**	**273.9**	**275.2**	**277.5**
Special groups:													
Goods	**60.93**	**202.7**	**205.3**	**211.3**	**213.9**	**214.4**	**216.1**	**222.6**	**224.2**	**226.0**	**227.3**	**228.2**	**228.2**
Services	**12.03**	**291.3**	**295.0**	**299.2**	**302.0**	**303.1**	**310.3**	**313.9**	**323.0**	**330.4**	**334.8**	**336.3**	**337.6**
Housing, water, fuel and power	**27.04**	**285.6**	**288.6**	**293.5**	**298.0**	**302.3**	**310.1**	**314.3**	**318.8**	**323.7**	**328.7**	**333.0**	**336.7**

CONSUMER PRICE INDEX IN URBAN AREAS

Table 28 (by major groups) (1376=100)

	General index	Food, beverages & tobacco	Clothing and footwear	Housing, water, fuel & power	Household furnishings & operation	Transportation & communication	Medical care	Recreation, reading & education	Miscellaneous goods & services
Year / Relative weight	100.00	32.45	9.55	27.04	7.22	11.40	4.57	3.53	4.24
1379	159.7	166.3	121.8	169.8	137.6	158.4	183.5	144.4	158.1
1380	177.9	178.5	127.4	201.8	142.0	170.5	211.6	168.9	187.5
1381	206.0	213.2	132.6	241.2	150.0	187.6	246.0	192.2	204.6
1382	238.2	246.1	142.8	285.9	164.7	213.1	287.6	217.6	245.0
1382:									
Farvardin	226.7	239.5	137.9	267.4	155.8	203.2	260.9	208.5	232.0
Ordibehesht	229.1	241.3	138.6	270.4	157.3	206.5	268.5	208.6	233.2
Khordad	232.2	244.9	139.7	274.1	159.1	208.6	277.5	208.2	234.8
Tir	234.1	246.3	140.6	277.3	160.4	210.1	281.4	207.9	235.7
Mordad	234.6	242.9	141.0	280.1	162.4	212.6	285.7	207.9	240.2
Shahrivar	234.2	236.8	141.2	283.2	163.8	214.4	289.2	208.1	246.1
Mehr	235.8	237.7	142.5	285.6	165.2	215.6	292.3	211.5	247.6
Aban	238.6	241.5	144.4	288.6	167.2	216.0	293.3	218.1	250.9
Azar	244.1	251.9	145.2	293.5	168.7	216.3	296.3	229.8	251.3
Dey	247.2	255.9	146.6	298.0	170.1	216.4	300.4	233.8	252.0
Bahman	248.8	256.1	147.2	302.3	172.0	216.8	302.1	234.0	252.4
Esfand	252.8	258.2	148.5	310.1	173.8	220.3	303.1	235.1	263.8
1383:									
Farvardin	258.4	267.7	149.4	314.3	175.8	228.4	306.2	235.1	265.2
Ordibehesht	261.7	269.3	150.8	318.8	180.3	232.0	316.4	235.2	270.6
Khordad	265.0	272.2	152.0	323.7	182.9	232.7	329.5	235.0	272.1
Tir	267.7	274.3	152.7	328.7	185.1	233.9	334.3	235.3	273.9
Mordad	269.5	275.3	153.4	333.0	186.6	234.2	336.0	235.6	275.2
Shahrivar	270.7	274.0	154.3	336.7	187.7	235.7	339.2	235.9	277.5


Annual Changes of the Consumer Price Index
in Urban Areas
(percent)
25
20
15
10
5
0
1379
1380
1381
1382
1383
General index
Transportation & communication
Health & medical care
Housing

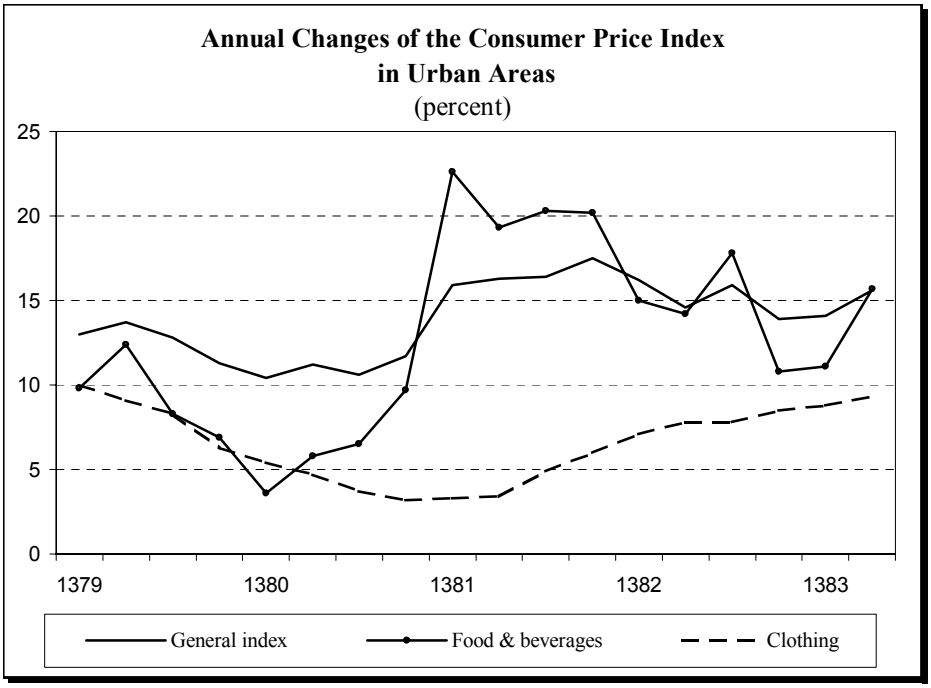

Annual Changes of the Consumer Price Index
in Urban Areas
(percent)
25
20
15
10
5
0
1379
1380
1381
1382
1383
General index
Food & beverages
Clothing

Table 29 **WHOLESALE PRICE INDEX** (1376=100)

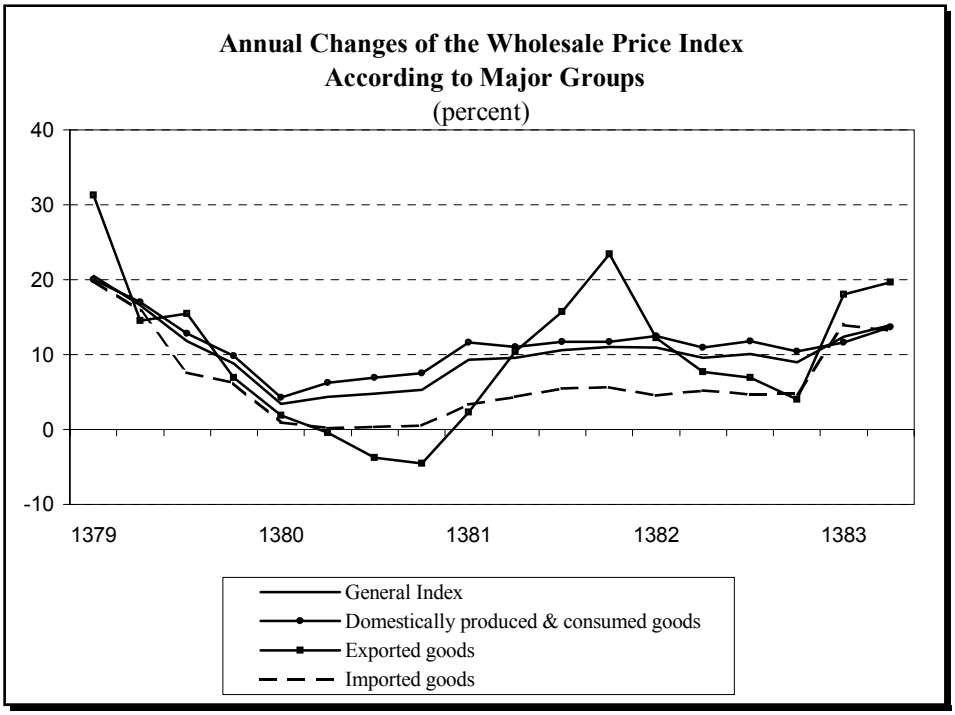
	Relative weight	1382						1383					
		Mehr	Aban	Azar	Dey	Bahman	Esfand	Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar
General index	**100.00**	**208.8**	**209.8**	**214.2**	**216.7**	**217.2**	**217.7**	**228.4**	**231.2**	**233.5**	**234.1**	**236.0**	**237.6**
Major groups:													
Domestically produced and consumed goods	71.75	218.6	219.9	225.6	228.3	229.1	229.4	240.4	242.8	244.2	245.1	246.7	248.5
Imported goods	24.29	167.8	168.0	168.6	170.0	169.7	170.8	181.4	184.6	187.9	187.5	188.5	190.0
Exported goods	3.96	281.3	282.8	286.5	292.6	294.0	293.9	299.8	306.4	319.2	320.9	332.1	332.7
Main & selected minor groups (1):													
Food	**35.40**	**238.5**	**240.0**	**249.8**	**253.4**	**253.3**	**252.9**	**260.7**	**264.0**	**265.5**	**266.8**	**266.0**	**267.9**
Meat and related products	7.02	292.3	296.6	293.6	289.1	287.0	289.6	306.9	316.6	327.6	318.2	312.4	308.6
Dairy products and eggs	4.97	216.6	219.9	223.7	230.0	230.8	225.2	225.6	235.0	239.5	237.4	240.3	240.1
Pulses	0.59	212.1	216.3	217.3	217.6	215.1	214.1	213.4	215.6	215.2	212.4	216.1	226.5
Grains and related products	6.82	260.4	260.6	262.4	262.6	262.9	263.3	264.9	274.2	276.2	281.0	288.2	288.0
Fruits and vegetables	10.23	198.3	195.2	228.0	240.5	240.9	240.1	254.0	246.4	239.1	246.8	239.5	248.0
Fresh fruits	4.59	218.6	202.0	232.7	231.2	234.5	235.2	274.4	274.8	287.9	310.3	299.1	308.5
Citrus	1.28	246.6	202.2	218.6	200.8	186.4	180.5	191.9	212.6	220.4	213.6	218.5	217.5
Apple	0.82	313.6	297.9	320.9	326.9	352.1	355.1	350.9	356.4	342.6	461.4	526.5	616.6
Other seeded fruits	1.48	187.0	182.6	233.0	240.0	248.7	254.2	277.2	274.3	328.0	366.8	298.2	290.2
Melons & garden fruits	1.01	152.2	152.1	178.3	179.1	179.1	179.1	312.9	288.3	269.8	226.9	217.9	200.5
Fresh vegetables	2.99	187.0	200.7	264.7	306.9	300.5	295.4	281.4	246.5	198.4	189.8	179.9	194.8
Root vegetables	0.80	217.7	241.0	320.8	343.4	350.0	404.6	342.6	275.9	237.9	216.8	193.7	205.4
Garden vegetables	1.32	128.3	136.4	251.6	309.3	288.8	226.5	261.9	248.5	175.0	170.3	151.3	167.4
Leaf vegetables	0.78	264.9	280.2	243.2	277.1	276.3	310.1	259.6	220.0	203.7	202.9	221.5	237.6
Dried fruits	1.57	173.4	175.1	176.6	181.7	187.0	188.2	190.6	203.0	208.2	209.0	210.7	209.3
Canned fruits & vegetables	0.94	172.6	173.5	174.7	174.7	174.2	177.1	177.1	181.9	182.4	182.4	186.1	187.4
Fruit juice	0.14	222.9	228.8	228.3	228.3	231.2	231.3	231.3	232.1	235.3	236.5	239.8	239.6
Sugar and its products & honey	3.80	267.0	275.3	275.3	275.4	275.6	275.6	275.7	275.9	275.1	278.0	282.8	284.3
Tea and spices	0.42	178.1	180.3	179.9	180.9	180.0	179.7	177.7	175.8	153.9	152.9	152.3	154.8
Animal & vegetable fats and oils	0.93	177.3	177.3	177.9	178.0	178.2	177.7	177.7	179.0	209.6	209.8	210.2	210.7
Poultry & livestock feed	0.62	208.5	210.9	211.5	212.9	214.1	214.3	215.6	236.7	239.0	241.1	241.7	241.4
Beverages & tobacco	**0.78**	**239.4**	**241.5**	**240.7**	**240.7**	**240.7**	**240.2**	**240.2**	**242.1**	**249.6**	**249.9**	**249.9**	**257.9**
Beverages	0.41	262.3	262.3	262.3	262.3	262.3	262.8	262.8	262.8	273.0	273.5	273.5	288.5
Tobacco	0.37	214.3	218.7	217.2	217.2	217.2	215.4	215.4	219.4	224.0	224.0	224.0	224.4
Industrial material except mineral fuels	**3.86**	**196.9**	**200.6**	**205.8**	**206.8**	**207.2**	**208.5**	**209.5**	**209.8**	**212.0**	**213.3**	**213.8**	**215.1**
Raw hide	0.21	223.7	227.7	218.7	223.9	222.0	221.9	211.6	214.2	226.7	224.6	229.0	236.8
Oil seeds	0.47	209.1	212.2	219.6	229.1	235.1	237.6	237.6	237.9	237.9	237.9	237.9	243.3
Wood and lumber	0.57	182.3	193.5	204.9	201.6	201.5	201.8	204.2	205.6	208.5	205.5	205.7	206.2
Wool, cotton and silk	0.97	193.9	199.7	212.3	212.3	211.2	215.5	215.5	215.5	215.8	216.1	216.2	216.2
Mineral products	1.33	161.9	161.9	161.9	161.9	161.9	161.9	164.8	164.9	167.5	172.9	172.9	173.5
Animal and vegetable raw materials	0.31	347.8	347.8	347.8	347.8	347.8	346.9	349.9	348.0	349.4	349.4	350.7	350.7

Mineral fuels and its derivatives	**2.76**	**413.3**	**413.3**	**416.5**	**408.5**	**409.1**	**409.5**	**450.6**	**453.0**	**459.8**	**461.0**	**462.7**	**463.9**
Chemical & Petrochemical products	**8.60**	**213.8**	**215.5**	**218.5**	**221.8**	**222.9**	**222.7**	**224.5**	**227.1**	**228.5**	**229.3**	**228.9**	**231.3**
Organic and mineral chemical products	2.65	258.4	259.8	264.9	272.7	275.3	270.2	276.2	284.1	288.2	289.2	286.7	289.8
Paints and dyes	0.27	141.2	142.2	141.7	141.5	142.9	143.2	143.2	145.0	147.6	149.1	150.1	151.9
Pharmaceuticals and insecticides	1.44	197.5	201.0	210.0	210.0	210.6	218.8	218.8	220.4	220.4	222.3	222.3	224.6
Hygienic products	1.55	220.9	222.9	222.6	224.7	225.7	225.8	225.8	223.6	223.6	224.2	225.0	225.9
Chemical fertilizers	0.52	202.8	202.8	202.8	211.3	211.3	211.5	211.5	211.5	212.2	212.2	215.1	215.1
Raw materials of artificial plastic and rubber	2.13	177.6	178.7	178.7	178.7	178.7	178.4	178.3	179.4	179.4	179.5	179.5	182.7
Manufactured goods according to raw materials	**26.93**	**187.3**	**187.9**	**189.4**	**193.5**	**194.8**	**195.8**	**220.0**	**223.7**	**226.6**	**225.3**	**232.8**	**233.5**
Leather	0.10	157.7	157.7	159.2	159.2	161.2	161.2	161.2	163.0	163.0	163.0	169.3	171.2
Rubber & plastic products and artificial plastic	2.49	154.4	154.9	155.0	158.2	158.5	158.3	161.4	162.0	162.1	164.2	165.4	165.5
Wood products	0.73	195.3	195.3	200.5	200.5	199.3	199.7	200.9	201.1	211.5	211.6	220.0	221.1
Paper and cardboard	2.07	169.8	169.8	169.9	169.9	169.9	171.9	171.9	172.5	174.7	174.9	175.8	177.7
Textiles	6.48	146.8	147.5	148.2	151.2	153.1	153.6	155.2	158.5	161.0	163.4	163.8	165.1
Non-metallic mineral products	3.53	259.4	259.5	265.0	272.1	274.7	274.6	280.4	289.9	292.2	294.8	303.4	303.4
Iron and steel	6.92	200.7	201.3	202.1	205.6	206.5	208.7	284.7	289.2	293.7	282.3	302.5	303.4
Other metals	1.44	230.4	231.7	235.2	254.7	260.7	261.8	299.8	303.6	306.5	304.9	311.4	312.1
Metallic products	3.16	177.6	178.9	179.4	180.5	180.7	181.2	191.1	193.2	194.7	200.0	203.3	202.3
Machinery and transportation vehicles	**19.45**	**160.0**	**160.3**	**160.0**	**160.2**	**160.5**	**162.2**	**162.7**	**164.4**	**167.0**	**168.9**	**169.4**	171.4
Power generators	0.36	230.0	230.0	230.0	230.0	232.2	232.2	232.2	233.4	233.8	233.8	242.9	**242.9**
Professional machinery	1.94	185.1	185.6	185.6	185.6	186.1	186.3	186.3	187.4	188.5	194.4	194.8	196.3
General industrial machinery and equipment	3.53	133.5	133.6	133.6	136.5	136.6	136.8	137.2	139.3	139.4	145.8	146.0	146.0
Audio-visual and communication accessories	1.89	130.8	131.9	132.6	132.6	131.8	130.1	129.1	127.8	127.1	126.1	126.1	125.2
Other machinery	2.74	150.4	150.9	151.0	151.2	152.1	155.5	158.1	164.9	164.3	162.3	167.6	168.1
Transportation vehicles and their spare parts	8.99	171.4	171.3	170.6	169.8	170.1	173.1	173.3	174.0	179.8	180.8	179.9	184.0
Miscellaneous goods	**2.23**	**157.9**	**158.0**	**158.2**	**158.2**	**159.3**	**159.4**	**158.8**	**159.7**	**159.6**	**159.2**	**159.3**	**159.6**
Special groups:													
Farm, livestock and fishing products	**26.82**	**240.9**	**242.1**	**255.1**	**259.6**	**259.3**	**258.6**	**268.8**	**272.1**	**273.1**	**274.3**	**272.4**	**274.7**
Farm products	16.83	228.3	227.5	248.5	256.5	256.9	256.5	265.6	264.5	260.7	267.3	265.8	271.1
Livestock & fishing products	9.99	262.2	266.7	266.1	264.8	263.3	262.0	274.2	284.9	293.8	286.2	283.4	280.7
Building materials	**10.74**	**216.6**	**217.5**	**219.7**	**222.5**	**223.7**	**224.8**	**254.4**	**261.3**	**262.4**	**259.1**	**267.8**	**268.6**
Metallic building materials	6.23	187.8	188.4	188.8	189.6	190.5	191.9	239.2	246.2	245.2	237.0	247.2	248.4
Non-metallic building materials	4.51	256.4	257.6	262.4	267.9	269.7	270.1	275.3	282.2	286.1	289.5	296.3	296.6

(1) Due to the exclusion of some subgroups, their relative weight differs from relative weight for the main groups.

Table 30 **WHOLESALE PRICE INDEX** (by groups) (1376=100)

	General index	Major groups			Main groups							
		Domestically produced and consumed goods	Imported goods	Exported goods	Food	Beverages and tobacco	Industrial material except mineral fuels	Mineral fuels and its derivatives	Chemical and petrochemical products	Manufactured goods according to raw materials	Machinery and transportation vehicles	Miscella-neous goods
Year/Relative weight	100.00	71.75	24.29	3.96	35.40	0.78	3.86	2.76	8.60	26.92	19.45	2.23
1379	166.3	167.4	152.1	234.5	177.0	172.6	166.3	242.6	179.7	152.8	151.0	146.1
1380	174.7	178.8	153.3	233.4	191.8	180.5	171.8	271.0	190.0	157.4	150.7	148.1
1381	191.5	198.7	159.7	257.5	217.4	220.2	176.3	342.3	201.3	169.5	155.7	149.9
1382	210.9	221.7	167.3	282.0	244.7	238.2	194.8	413.9	214.2	187.4	159.6	157.1
1382:												
Farvardin	203.2	212.5	163.5	277.3	233.4	228.1	182.2	410.2	207.7	179.9	157.8	154.0
Ordibehesht	205.3	215.1	163.6	283.4	236.2	229.2	181.6	417.6	209.4	183.0	157.3	155.6
Khordad	207.8	218.8	165.0	270.5	242.9	240.7	183.4	417.6	204.8	183.6	158.6	154.3
Tir	211.1	223.1	166.0	270.2	250.6	239.0	188.1	419.9	207.4	183.6	159.0	154.8
Mordad	209.8	221.1	166.3	273.8	245.2	239.0	186.9	418.2	211.6	185.0	158.7	157.8
Shahrivar	208.6	218.6	167.8	278.0	240.1	239.4	189.3	413.0	213.9	185.5	160.4	157.9
Mehr	208.8	218.6	167.8	281.3	238.5	239.4	196.9	413.3	213.8	187.3	160.0	157.9
Aban	209.8	219.9	168.0	282.8	240.0	241.5	200.6	413.3	215.5	187.9	160.3	158.0
Azar	214.2	225.6	168.6	286.5	249.8	240.7	205.8	416.5	218.5	189.4	160.0	158.2
Dey	216.7	228.3	170.0	292.6	253.4	240.7	206.8	408.5	221.8	193.5	160.2	158.2
Bahman	217.2	229.1	169.7	294.0	253.3	240.7	207.2	409.1	222.9	194.8	160.5	159.3
Esfand	217.7	229.4	170.8	293.9	252.9	240.2	208.5	409.5	222.7	195.8	162.2	159.4
1383:												
Farvardin	228.4	240.4	181.4	299.8	260.7	240.2	209.5	450.6	224.5	220.0	162.7	158.8
Ordibehesht	231.2	242.8	184.6	306.4	264.0	242.1	209.8	453.0	227.1	223.7	164.4	159.7
Khordad	233.5	244.2	187.9	319.2	265.5	249.6	212.0	459.8	228.5	226.6	167.0	159.6
Tir	234.1	245.1	187.5	320.9	266.8	249.9	213.3	461.0	229.3	225.3	168.9	159.2
Mordad	236.0	246.7	188.5	332.1	266.0	249.9	213.8	462.7	228.9	232.8	169.4	159.3
Shahrivar	237.6	248.5	190.0	332.7	267.9	257.9	215.1	463.9	231.3	233.5	171.4	159.6


Annual Changes of the Wholesale Price Index
According to Major Groups
(percent)
40
30
20
10
0
-10
1379
1380
1381
1382
1383
General Index
Domestically produced & consumed goods
Exported goods
Imported goods

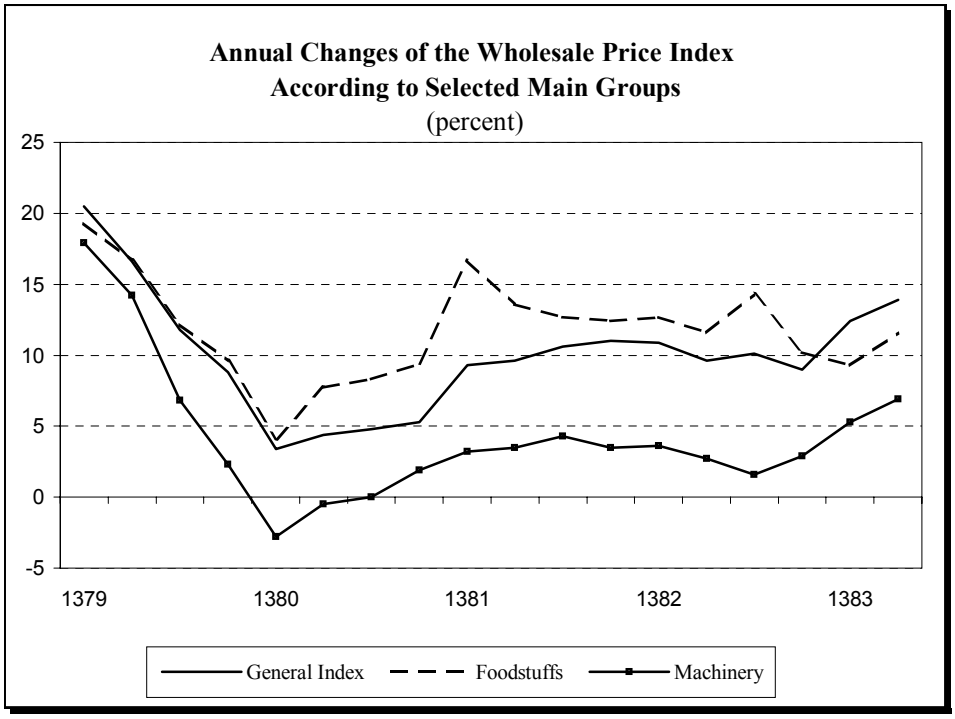

Annual Changes of the Wholesale Price Index
According to Selected Main Groups
(percent)
25
20
15
10
5
0
-5
1379
1380
1381
1382
1383
General Index
Foodstuffs
Machinery

Table 31 **PRODUCER PRICE INDEX** (1376=100)

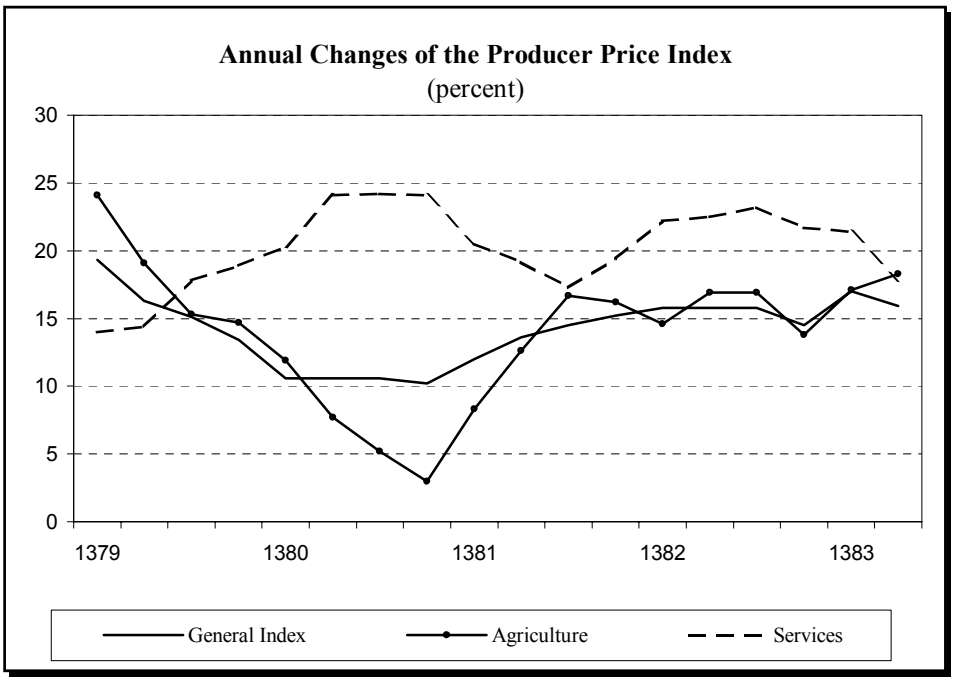
	Relative weight	1382						1383					
		Mehr	Aban	Azar	Dey	Bahman	Esfand	Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar
General index	**100.00**	**248.2**	**251.0**	**253.6**	**255.0**	**257.3**	**260.1**	**268.4**	**273.3**	**277.1**	**279.4**	**284.3**	**285.6**
Main and selected minor groups (1):													
Agriculture, animal husbandry & forestry	**23.19**	**252.8**	**258.6**	**262.6**	**262.0**	**267.4**	**268.2**	**275.4**	**282.3**	**283.2**	**285.1**	**298.8**	**298.6**
Agriculture, animal husbandry & related services	22.94	253.4	259.2	262.9	262.4	267.8	268.8	276.0	282.9	283.7	285.7	299.4	299.2
Agriculture	12.56	267.1	274.9	278.3	277.0	279.2	279.5	280.0	287.5	287.4	295.2	319.9	322.5
Cereals, pulses & other products	5.23	253.4	258.1	261.8	262.5	262.8	263.2	263.2	264.1	268.0	267.2	272.4	274.3
Vegetables	3.31	276.0	300.4	317.7	318.4	327.4	327.7	329.4	354.0	342.6	366.3	389.3	385.1
Fruits, dried fruits, spices & tea	4.02	277.6	275.7	267.2	261.7	260.9	261.1	261.2	263.4	267.3	273.1	324.7	333.9
Animal husbandry	10.09	238.2	241.4	245.3	245.6	255.2	256.9	272.8	279.1	281.1	275.9	276.3	272.6
Related services	0.29	186.9	196.6	215.2	215.2	215.2	215.2	215.2	215.2	215.2	215.2	215.2	215.2
Forestry	0.25	204.3	208.9	227.9	222.2	225.7	219.1	223.1	232.3	237.5	236.4	236.7	237.5
Fishing	**0.42**	**274.3**	**263.3**	**282.2**	**275.1**	**261.6**	**267.7**	**284.9**	**280.6**	**320.8**	**297.2**	**323.2**	**333.6**
Mining and quarrying	**0.94**	**159.7**	**159.7**	**159.7**	**159.7**	**159.7**	**159.7**	**161.8**	**161.8**	**164.6**	**169.9**	**170.0**	**170.5**
Manufacturing	**45.17**	**216.8**	**218.1**	**219.2**	**220.5**	**221.5**	**222.5**	**233.1**	**237.3**	**240.6**	**240.3**	**242.6**	**243.8**
Foodstuffs and beverages	11.21	256.9	259.5	258.6	258.1	258.0	259.4	267.2	272.9	279.1	276.2	273.5	272.9
Tobacco products	0.17	207.8	214.6	214.6	214.6	214.6	214.6	214.6	214.6	214.6	214.6	214.6	214.6
Textiles	4.94	157.3	158.4	159.2	163.1	163.6	164.3	165.0	170.6	173.1	175.7	175.7	177.2
Wearing apparel	2.52	142.7	143.8	144.2	144.9	145.0	145.2	145.6	146.2	148.1	148.3	148.4	153.3
Leather and leather products	1.69	147.5	147.8	148.5	148.8	149.6	150.2	150.6	151.9	152.7	152.7	153.4	154.3
Wood and wood products	0.54	207.3	207.3	212.3	212.2	210.9	214.6	215.7	215.8	225.2	223.7	231.2	232.3
Paper and paper products	0.49	177.8	177.6	177.5	177.8	177.8	178.3	178.3	179.0	186.3	186.9	188.9	194.6
Publishing	0.30	212.7	212.7	212.6	212.6	212.6	221.4	221.4	222.8	222.8	222.8	222.8	222.8
Coke & refined petroleum products	1.98	411.1	411.2	414.4	406.2	406.9	407.3	449.1	451.5	458.5	459.7	461.5	462.7
Chemical & petrochemical products	3.80	246.9	249.8	252.2	256.6	258.3	255.4	258.5	262.7	263.8	265.0	264.2	267.9
Rubber and plastic products	0.87	181.8	182.9	183.0	183.1	183.7	183.8	185.9	187.5	187.8	190.0	192.5	192.7
Non-metallic mineral products	2.23	268.8	268.9	275.0	283.2	289.0	289.0	295.5	302.4	305.0	308.1	314.8	314.8
Basic metals	4.15	213.6	214.7	216.0	221.7	224.3	227.3	288.1	294.0	299.0	290.2	313.6	314.0

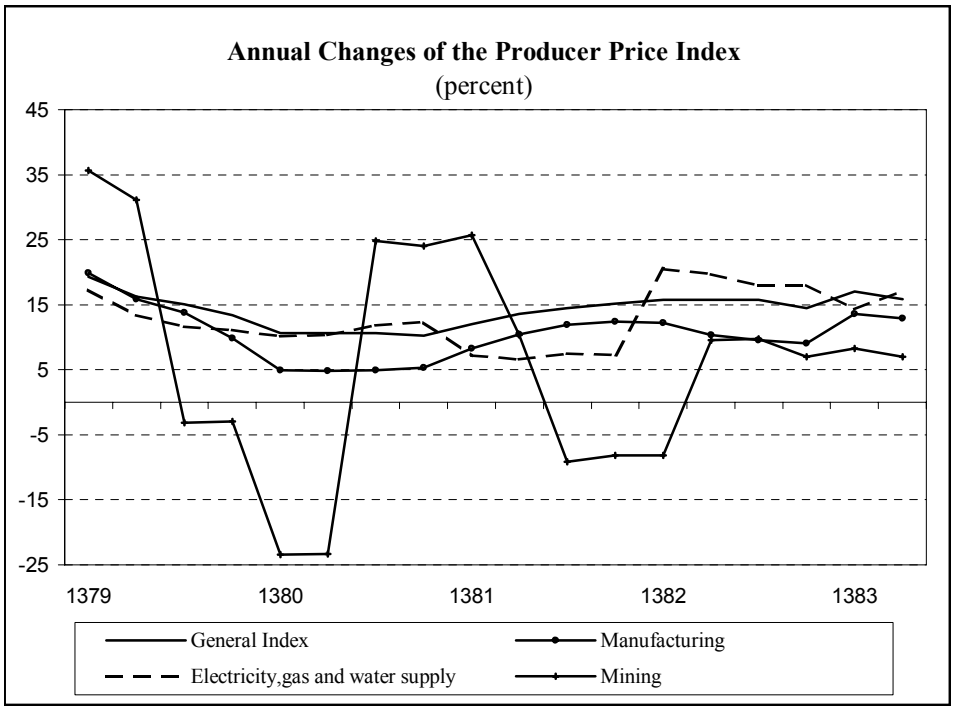
Fabricated metal products except Machinery and equipment	0.91	198.2	198.9	199.0	200.2	200.6	201.1	213.2	215.3	215.7	229.6	235.5	235.5
Machinery	2.93	169.5	171.1	171.1	170.9	171.2	171.5	172.4	175.8	176.4	178.8	180.5	181.1
Transformers & electrical equipment	0.94	188.5	189.3	189.5	190.5	192.8	199.9	205.3	218.3	217.2	218.6	228.8	229.9
Radio, television and telecommunication instruments	0.38	127.5	131.3	131.3	131.3	128.4	128.4	128.4	123.7	123.7	123.7	123.5	123.5
Medical and optical tools and precision instrument	0.12	198.2	198.0	198.1	198.0	197.3	195.4	195.4	192.3	192.5	192.5	201.5	201.7
Motor vehicles & their spare parts	3.41	172.8	172.7	172.7	171.7	171.3	173.8	174.6	175.5	176.6	177.8	174.9	176.6
Other transport equipment	0.37	136.8	136.2	136.2	135.2	137.7	138.2	138.6	142.4	142.6	142.8	144.9	144.8
Furniture and other manufactured products	1.19	223.3	219.0	233.1	235.2	242.7	244.8	245.9	250.6	252.3	252.6	254.9	261.4
Electricity, gas & water supply	**1.80**	**268.6**	**269.1**	**269.1**	**269.7**	**269.5**	**269.5**	**297.4**	**307.3**	**311.2**	**317.3**	**317.3**	**317.4**
Repairing of motor vehicles	**0.32**	**237.8**	**241.1**	**242.9**	**247.4**	**248.4**	**254.4**	**256.8**	**261.8**	**266.1**	**273.2**	**276.0**	**280.5**
Hotels and restaurants	**0.73**	**292.2**	**293.0**	**297.0**	**300.3**	**301.7**	**304.1**	**311.4**	**318.7**	**326.2**	**330.1**	**334.0**	**335.9**
Transport, storage and communications	**10.53**	**277.4**	**277.5**	**277.5**	**277.5**	**277.7**	**281.8**	**286.8**	**289.9**	**290.6**	**298.3**	**298.3**	**298.4**
Financial intermediations	**1.17**	**601.1**	**625.3**	**653.3**	**678.2**	**684.2**	**710.1**	**722.2**	**715.1**	**774.2**	**809.8**	**803.2**	**822.4**
Real estate, renting & business activities	**11.19**	**278.7**	**281.8**	**286.8**	**291.5**	**296.0**	**304.1**	**308.4**	**312.8**	**317.3**	**321.7**	**326.2**	**330.2**
Education	**0.59**	**318.7**	**335.2**	**364.5**	**373.9**	**373.9**	**373.8**	**373.9**	**373.9**	**374.0**	**374.5**	**375.1**	**376.6**
Health and social work	**2.23**	**300.8**	**302.1**	**303.8**	**307.2**	**308.9**	**309.8**	**313.7**	**327.0**	**244.3**	**350.6**	**352.8**	**354.2**
Other community, social and personal services activities	**1.72**	**306.2**	**311.0**	**311.9**	**312.8**	**313.5**	**332.6**	**334.7**	**342.0**	**346.8**	**348.7**	**349.8**	**351.2**
Special groups:													
Agriculture, animal husbandry, forestry and fishing	23.61	253.2	258.7	262.9	262.2	267.3	268.2	275.6	282.3	283.9	285.3	299.2	299.2
Mining and quarrying, manufacturing and electricity, gas and water supply	47.91	217.6	218.9	219.9	221.1	222.1	223.1	234.1	238.5	241.8	241.8	244.0	245.1
Services	28.48	295.5	298.6	302.6	306.1	308.4	315.6	320.2	324.5	330.9	337.7	339.6	342.3

(1) Due to the exclusion of some subgroups, their relative weight differs from relative weight for the main groups.

Table 32 **PRODUCER PRICE INDEX** (by major groups) (1376=100)

	General index	Agriculture, animal husbandry & forestry	Fishing	Mining and quarrying	Manufac-turing	Electricity, gas & water supply	Repairing of motor vehicles	Hotels and restaurants	Transport, storage & communica-tions	Financial intermedi-ations	Real estate, renting & business activities	Education	Health and social work	Other community, social and personal services activities
Year/Relative weight	100.00	23.19	0.42	0.94	45.18	1.80	0.32	0.73	10.53	1.17	11.19	0.59	2.23	1.72
1379	169.6	180.0	190.8	152.8	168.5	190.8	161.9	185.2	152.1	156.6	164.4	168.9	183.7	170.8
1380	188.1	194.9	211.8	146.1	177.3	211.6	178.7	210.0	188.3	267.7	195.8	224.2	213.7	216.5
1381	213.4	218.7	260.7	151.2	195.5	226.0	201.2	246.7	223.1	370.3	234.1	275.9	251.4	242.0
1382	246.8	253.3	272.9	157.7	216.4	266.7	236.3	289.5	266.8	598.1	278.8	333.6	295.5	302.9
1382:														
Farvardin	230.3	237.7	239.8	152.0	207.3	230.5	218.1	269.3	241.9	431.2	260.3	310.1	266.6	284.5
Ordibehesht	232.9	235.6	264.1	152.0	209.6	266.7	220.2	273.8	244.9	460.9	263.3	310.1	275.8	285.3
Khordad	236.9	241.8	279.3	152.0	211.8	272.2	225.5	279.8	246.9	511.2	266.2	310.1	285.7	285.9
Tir	243.2	246.9	290.1	159.3	215.5	272.3	230.7	284.7	264.3	594.8	269.2	310.1	290.6	289.1
Mordad	246.8	254.0	284.7	159.4	217.4	271.8	232.4	287.2	266.0	623.2	272.2	310.4	296.2	297.2
Shahrivar	246.4	252.4	292.6	159.4	216.0	271.1	236.1	290.3	267.8	603.8	275.7	311.9	299.0	305.2
Mehr	248.2	252.8	274.3	159.7	216.8	268.6	237.8	292.2	277.4	601.1	278.7	318.7	300.8	306.2
Aban	251.0	258.6	263.3	159.7	218.1	269.1	241.1	293.0	277.5	625.3	281.8	335.2	302.1	311.0
Azar	253.6	262.6	282.2	159.7	219.2	269.1	242.9	297.0	277.5	653.3	286.8	364.5	303.8	311.9
Dey	255.0	262.0	275.1	159.7	220.5	269.7	247.4	300.3	277.5	678.2	291.5	373.9	307.2	312.8
Bahman	257.3	267.4	261.6	159.7	221.5	269.5	248.4	301.7	277.7	684.2	296.0	373.9	308.9	313.5
Esfand	260.1	268.2	267.7	159.7	222.5	269.5	254.4	304.1	281.8	710.1	304.1	373.8	309.8	332.6
1383:														
Farvardin	268.4	275.4	284.9	161.8	233.1	297.4	256.8	311.4	286.8	722.2	308.4	373.9	313.7	334.7
Ordibehesht	273.3	282.3	280.6	161.8	237.3	307.3	261.8	318.7	289.9	715.1	312.8	373.9	327.0	342.0
Khordad	277.1	283.2	320.8	164.6	240.6	311.2	266.1	326.2	290.6	774.2	317.3	374.0	344.3	346.8
Tir	279.4	285.1	297.2	169.9	240.3	317.3	273.2	330.1	298.3	809.8	321.7	374.5	350.6	348.7
Mordad	284.3	298.8	323.2	170.0	242.6	317.3	276.0	334.0	298.3	803.2	326.2	375.1	352.8	349.8
Shahrivar	285.6	298.6	333.6	170.5	243.8	317.4	280.5	335.9	298.4	822.4	330.2	376.6	354.2	351.2


Annual Changes of the Producer Price Index
(percent)
30
25
20
15
10
5
0
1379
1380
1381
1382
1383
General Index
Agriculture
Services


Annual Changes of the Producer Price Index
(percent)
45
35
25
15
5
-5
-15
-25
1379
1380
1381
1382
1383
General Index
Manufacturing
Electricity,gas and water supply
Mining

GROSS DOMESTIC PRODUCT

Table 33 (at current prices) (billion rials)

	1382			1383	Share (percent)		
	First six months	Second six months	Year	First six months	Second six months 1382	Year 1382	First six months 1383
Agriculture	**96,912**	**30,666**	**127,578**	**116,431**	**5.8**	**11.6**	**16.6**
Oil	**124,244**	**127,900**	**252,144**	**162,022**	**24.1**	**23.0**	**23.1**
Manufacturing and mining	**94,765**	**105,178**	**199,943**	**114,183**	**19.8**	**18.2**	**16.3**
Industry and mine	58,431	71,199	129,630	71,640	13.4	11.8	10.2
Construction	27,190	24,702	51,892	31,443	4.6	4.7	4.5
Services	**259,543**	**282,642**	**542,185**	**324,933**	**53.2**	**49.5**	**46.4**
GDP at basic price (1) (2)	**564,100**	**531,617**	**1,095,717**	**700,130**	**100.0**	**100.0**	**100.0**
Non-oil GDP at basic price	**439,855**	**403,717**	**843,572**	**538,109**	**75.9**	**77.0**	**76.9**

(1) Discrepancy in GDP and the total value-added of sectors is due to imputed bank service charges.

(2) Quarterly figures are used for six months data, and they are subject to revision, since they are not seasonally adjusted.

GROSS DOMESTIC PRODUCT

Table 34 (at constant 1376 prices) (billion rials)

	1382			1383	Percentage change as compared to the previous period		
	First six months	Second six months	Year	First six months	Second six months 1382	Year 1382	First six months 1383
Agriculture	**39,717**	**13,627**	**53,345**	**40,665**	**6.3**	**7.1**	**2.4**
Oil	**22,148**	**22,346**	**44,493**	**22,778**	**5.5**	**12.9**	**2.8**
Manufacturing and mining	**42,085**	**47,254**	**89,339**	**44,759**	**5.2**	**7.4**	**6.4**
Industry and mine	30,094	36,633	66,727	33,224	10.4	10.0	10.4
Construction	9,872	8,497	18,369	9,194	-13.2	-1.3	-6.9
Services	**97,073**	**99,486**	**196,559**	**101,339**	**6.0**	**5.1**	**4.4**
GDP at basic price (1) (2)	**198,772**	**180,238**	**379,009**	**206,978**	**5.6**	**6.7**	**4.1**
Non-oil GDP at basic price	**176,624**	**157,892**	**334,516**	**184,200**	**5.6**	**5.9**	**4.3**

(1) Discrepancy in GDP and the total value-added of sectors is due to imputed bank service charges.

(2) Quarterly figures are used for six months data, and they are subject to revision, since they are not seasonally adjusted.

GROSS DOMESTIC EXPENDITURE

Table 35 (at current prices) (billion rials)

	1382			1383	Share (percent)		
	First six months	Second six months	Year	First six months	Second six months 1382	Year 1382	First six months 1383
Private consumption	**237,898**	**262,599**	**500,498**	**286,434**	**48.2**	**45.2**	**40.6**
Public consumption	**67,541**	**70,635**	**138,176**	**87,406**	**13.0**	**12.5**	**12.4**
Gross fixed capital formation	**154,399**	**164,797**	**319,296**	**183,767**	**30.2**	**28.8**	**26.1**
Machinery	82,493	102,166	184,659	100,902	18.7	16.7	14.3
Construction	71,906	62,731	134,637	82,865	11.5	12.2	11.8
Net export of goods and services	**10,621**	**16,652**	**27,273**	**21,558**	**3.1**	**2.5**	**3.1**
Gross domestic expenditure (1)	**562,681**	**545,036**	**1,107,717**	**704,859**	**100.0**	**100.0**	**100.0**

(1) Quarterly figures are used for six months data, and they are subject to revision, since they are not seasonally adjusted.

GROSS DOMESTIC EXPENDITURE

Table 36 (at constant 1376 prices) (billion rials)

	1382			1383	Percentage change as compared to the previous period		
	First six months	Second six months	Year	First six months	Second six months 1382	Year 1382	First six months 1383
Private consumption	**98,648**	**103,434**	**202,082**	**103,628**	**2.4**	**4.4**	**5.0**
Public consumption	**21,782**	**21,798**	**43,581**	**22,649**	**5.7**	**0**	**4.0**
Gross fixed capital formation	**65,529**	**68,325**	**133,855**	**67,810**	**4.9**	**10.1**	**3.5**
Machinery	36,362	43,996	80,358	40,336	16.6	15.4	10.9
Construction	29,167	24,329	53,496	27,474	-11.1	2.9	-5.8
Net export of goods and services	**-7,633**	**-5,443**	**-13,077**	**-11,829**			
Gross domestic expenditure (1)	**198,259**	**184,901**	**383,160**	**208,381**	**7.3**	**6.7**	**5.1**

(1) Quarterly figures are used for six months data, and they are subject to revision, since they are not seasonally adjusted.

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P.O.Box: 15875/7177

TEHRAN – IRAN

Telex: (98)(21) 213965-8

Fax: (98)(21) 29954870

Email: G.Secdept@CBI.IR

Internet: http://www.cbi.ir