CENTRAL BANK
OF THE
ISLAMIC REPUBLIC OF IRAN

BULLETIN

AUTUMN & WINTER 1383 (2004/05)
Numbers 193-194

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(BANK MARKAZI JOMHOURI ISLAMI IRAN)

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—	Negligible fraction
..	Figures not available
…	Statistical data unavailable
*	Figure is not a significant decimal fraction
□	Figure is provisional
▲	Previous figure now revised
θ	Calculation of percentage change is not possible
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○	Percentage change has been calculated from round figures

CORRESPONDENCE OF IRANIAN [1] AND GREGORIAN CALENDARS

Month		1379		1380		1381		1382		1383	
Farvardin		2000		2001		2002		2003		2004	
	1	March	21	March	21	March	21	March	21	March	20
	31	April	20	April	20	April	20	April	20	April	19
Ordibehesht	1	April	21	April	21	April	21	April	21	April	20
	31	May	21	May	21	May	21	May	21	May	20
Khordad	1	May	22	May	22	May	22	May	22	May	21
	31	June	21	June	21	June	21	June	21	June	20
Tir	1	June	22	June	22	June	22	June	22	June	21
	31	July	22	July	22	July	22	July	22	July	21
Mordad	1	July	23	July	23	July	23	July	23	July	22
	31	Aug	22	Aug	22	Aug	22	Aug	22	Aug	21
Shahrivar	1	Aug	23	Aug	23	Aug	23	Aug	23	Aug	22
	31	Sept	22	Sept	22	Sept	22	Sept	22	Sept	21
Mehr	1	Sept	23	Sept	23	Sept	23	Sept	23	Sept	22
	30	Oct	22	Oct	22	Oct	22	Oct	22	Oct	21
Aban	1	Oct	23	Oct	23	Oct	23	Oct	23	Oct	22
	30	Nov	21	Nov	21	Nov	21	Nov	21	Nov	20
Azar	1	Nov	22	Nov	22	Nov	22	Nov	22	Nov	21
	30	Dec	21	Dec	21	Dec	21	Dec	21	Dec	20
Dey	1	Dec	22	Dec	22	Dec	22	Dec	22	Dec	21
		2001		2002		2003		2004		2005	
	30	Jan	20	Jan	20	Jan	20	Jan	20	Jan	19
Bahman	1	Jan	21	Jan	21	Jan	21	Jan	21	Jan	20
	30	Feb	19	Feb	19	Feb	19	Feb	19	Feb	18
Esfand	1	Feb	20	Feb	20	Feb	20	Feb	20	Feb	19
	29/30	March	20	March	20	March	20	March	19	March	20

(1) There are 31 days in each of the first six months of the Iranian calendar, 30 days in each of the next 5 months and 29 days in the last month, except in leap year when it has 30 days.

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In the Name of God,
The Compassionate, The Merciful

Economic Developments in the Second Half of 1383

The Iranian economy after experiencing two consecutive years of high growth rates during 1381-82, slowed down in 1383 as the last year of the 3rd Plan. Estimates of gross domestic product (GDP) at constant 1376 prices indicate that non-oil GDP growth increased slightly from 5.6 percent in the first half of 1383 to 5.7 percent in the second half; however, it decreased from 5.6 to 5.3 percent while oil sector included. This indicates the fact that the main factor behind reduction in the economic growth is the reduction in the value-added of the oil sector. The rate of inflation was 9 percent in the second half of 1383, showing 1.8 percentage points increase, as compared to the same period in the previous year (7.2 percent). On the whole, inflation rate reached 15.2 percent at the end of 1383, however, this rate is 0.4 percentage point less than that of the previous year (15.6 percent), it is above the target set in the Plan (13 percent) by 2.2 percentage points. Moreover, unemployment rate reached 10.3 percent by the end of Q3, 1383.

Real Sector

GDP at basic price (at constant 1376 prices) declined in the second half of 1383, as compared to the same period previous year. The economic growth decreased from 6.7 percent in 1382 to 4.8 percent in 1383. Reduction in the growth of agriculture sector was among the main reasons for the economic slowdown in 1383. This sector faced a negative growth rate of -0.7 percent in the second half of 1383, against 6.3 percent growth in the same period of the previous year.

Drastic climatic changes since 1380 have affected the growth of agricultural produce. La Nina event reduced the growth of agricultural produce in 1380, while in the following years, the El Nino phenomenon, which brought the opposite effects, reversed this trend. The figures for these years were indicative of a marked growth in agricultural produce. The figures for 1383 indicate a mild growth of this sector as compared with 1382. However, unfavorable climatic condition in spring and summer which resulted in frost-bitten gardens and floods were other factors responsible for the reduction in the second half of 1383 in this sector.

Growth in oil sector plummeted from 17.8 percent in the second half of 1381 to 5.5 percent in the second half of 1382 and to 2.4 percent in the second half of 1383. This sharp decline was among the driving forces behind the economic slowdown to a figure close to 4.8 percent in 1383.

Manufacturing and mining sector grew markedly by 9.6 percent in the second half of 1383, against 5.2 percent in the same period of the previous year. High growth in manufacturing and mining sector as compared with oil sector is an indicative of positive developments in this sector. Growth in the construction sub-sector was still negative (although it reached -4.8 percent in the second half of

1383 from -13.2 percent in the second half of 1382). Despite a negative growth rate of construction sector by -5.9 percent in the review year, the high growth in manufacturing and mining sub-sector led the manufacturing and mining sector to enjoy a growth of 8.1 percent. About 3,043 new manufacturing units with Rls. 37.5 trillion investment came on stream in 1383, showing 17.5 percent reduction and 63.9 percent rise, respectively, as compared to the previous year. Employment created by these units was 86.2 thousand persons. Data related to establishment permits which is indicative of private sector tendency to make new investments in manufacturing and mining sector registered 29.6 thousand demands for creating new manufacturing units, showing 7.6 percent rise, as compared to the previous year. A total of Rls. 764 trillion is projected for the implementation and operation of the above-mentioned projects, and 949.8 thousand job opportunities are to be created, showing 86.2 and 14.8 percent growth, respectively. Moreover, in the mining sector 610 operation permits with an actual reserve of 2,221.8 million tons were issued. With Rls. 960.7 billion investments, according to these permits 6,437 employments were created.

Outstanding facilities extended by banks and credit institutions to non-public manufacturing and mining sector grew by 42.3 percent to Rls. 172.6 trillion at the end of 1383, as compared with the previous year-end. On the whole, 37 percent of the total change in outstanding facilities extended by public banks to non-public sector was allocated to manufacturing and mining sector. Moreover, a total of $ 904.9 million was financed from Oil Stabilization Fund (OSF) for the implementation of 87 manufacturing and mining projects. These projects have the capacity for creation of 26.9 thousand job opportunities.

The upward trend in the growth of the services sector over the last two years was stopped and limited to 4.8 percent in the second half of 1383. Growth in this sector declined by 0.3 percentage point in 1383 as compared with 1382 (from 5.1 percent in 1382 to 4.8 percent in 1383). Thus, the limited performance of economic sectors in 1383 (except for manufacturing and mining sector) dragged down economic growth by 1.9 percentage points as compared with the year before.

External Sector

Positive developments in the world crude oil market, gradual implementation of new regulations in the area of easing foreign trade, and surge in imports affected the balance of payments in 1383. Relaxation of foreign trade regulations, extending of various export facilities and rewards to exporters, gradual elimination of non-tariff barriers and noticeable reduction in LC prepayments facilitated foreign trade in the period under survey. Therefore, the value of non-oil exports with 14.2 percent rise reached $ 7,576 million, and value of imports with 23.9 percent growth amounted to $ 36,639 million. As a result, trade balance, with the inclusion of oil exports, ran a surplus of $ 7,764 million. This, in tandem with $ 4,812 million deficit in services balance and the positive balance of transfers (by $ 1,037 million), brought about a $ 3,989 million surplus in the current account balance. Moreover, net capital account faced $ 5,575 million surplus. As a result, CBI foreign assets, including OSF, increased by $ 8,282 million in this period.

The volume of interbank market transactions declined by 7.6 percent in 1383 to reach $ 22,692 million at the year-end from $ 24,555 million at the end of 1382. The average parity rate of U.S. dollar in interbank market in Esfand, 1383 was Rls. 8,857, while in the parallel market it was exchanged for US$ 1/Rls. 8,882. External obligations (including interest costs) rose by 15.3 percent to $ 40 billion at the end of 1383, from $ 34.7 billion at the end of 1382. Net actual obligations rose from $ 12,100 million to $ 15,665 million in the same period. On this basis, actual debts (actual obligations) rose by 29.5 percent during 1383.

The foreign exchange and trade policies in compliance with the unified exchange rate system were directed toward increasing non-public sector contribution to economic activities through non-oil export promotion policies and relaxation of foreign trade. Following are the major policies:

- The government was authorized to withdraw $ 2.9 billion from the OSF to prevent the increase in the indebtedness resulting from exchange rate unification to the Central Bank and to repay overdue debts, $ 100 million for the implementation of projects of acquisition of industrial and manufacturing assets of the defense sector, $ 1.5 billion for the completion and operation of projects of acquisition of provincial and national non-financial assets, and upto $ 500 million for the repayment of government actual debts to Bank Keshavarzi.

- The comprehensive export promotion plan was approved, the core of which was to focus on the establishment of a competitive free outward-oriented economy, embodying objectives, strategies and executive guidelines.

- In order to promote non-oil export, the quantitative targets of export of goods and services and the requirements to meet these objectives were determined by the Commission subject of Principle 138 of the Constitution. Creating new credit lines for export target markets by one billion dollar was among these requirements(1).

- The Cabinet approved the Articles of Association of Iran Trade Development Organization.

Government Budget and Finance

Government general revenues(2) grew by 31.8 percent to Rls. 62,842.7 billion in the second half of 1383 as compared to Rls. 47,694.5 billion in the same period of the previous year. Tax revenues with 39.7 percent rise reached Rls. 49,205.2 billion as compared to the first half of 1383 (Rls. 35,215.9 billion). This figure shows 27.7 percent growth as compared to respective figure of the previous year. Other government revenues grew markedly by 146.7 percent in the second half of 1383 as compared with the first half and by 48.8 percent as compared with the same period of the previous year.

Government expenses(2) reached Rls. 114,617.5 billion in the second half of 1383, showing a decline of -2.3 and a rise of 27.4 percent as compared with the first half of 1383 (Rls. 117,305.6 billion) and the same period in 1382, respectively.

Thus, government revenues, including tax and other revenues, with 31.4 percent rise compared to 1382 (Rls. 78,836.6 billion) reached Rls. 103,587.3 billion in 1383. In the meantime, government expenses from Rls. 178,255.2 billion in 1382 with a rise of 30.1 percent reached Rls. 231,923.1 billion in 1383. On this basis, government operating balance faced Rls. 128,335.8 billion deficit at the end of 1383, showing 29.1 percent rise as compared to the same period previous year (Rls. 99,418.6 billion).

Disposal of non-financial assets declined by 17.8 percent in the second half of 1383, as compared to the same period previous year and amounted to Rls. 42,226.4 billion. Oil revenues faced 18.5 percent reduction as compared to the second half of 1382 (Rls. 50,913.4 billion) to reach Rls. 41,488.7 billion. Decline in oil revenues was the main factor for reduction in disposal of non-financial assets. Acquisition of non-financial assets (development expenditures) during the second half of 1383 amounted to Rls. 32,476.5 billion which experienced a rise of 4.5 percent as compared to respective previous period (Rls. 31,078.2 billion).

(1) In the comprehensive export promotion plan, it was proposed that the profit rate of banking facilities be reduced to 12 percent per annum, while in practice, this rate was not applied to facilities extended to export sector in 1383.

(2) Excludes explicit figure for transparency in energy bearers' price which appears both in revenues and expenses.

Disposal of non-financial assets went up by 17.3 percent to Rls. 151,413 billion in 1383 from Rls. 129,030.9 billion in 1382. Acquisition of non-financial assets (development expenditures) increased from Rls. 60,982.9 billion to Rls. 63,930.1 billion in 1383, showing 4.8 percent rise. As a result, excess positive balance of the net disposal of non-financial assets over operating balance deficit by Rls. 87,482.9 billion, helped reduce the deficit in operating and non-financial balance by Rls. 40,853 billion. The mentioned deficit was largely financed through sale of participation papers or through the OSF.

Capital Market

The Tehran Stock Exchange (TSE) activities witnessed boom and stagnant periods during 1383, in that all stock indices grew in the first half of the year, except in Ordibehesht and Mordad, as a result of the positive trends of the previous year.This growing trend, emanating from public expectations based on the performance of previous years especially the year 1382, did not continue. Thus, market expectation bubbles in tandem with subscription of a large number of investment companies, large volume of share offerings by public corporations in the final months of the year, and continuation of international pressures on the country adversely affected on the stock indices and led to a sharp reduction of price indices in the second half of the review year.

However, establishment of agricultural commodity exchange was among measures taken in this sector in the review year, which is expected to foster commodity exchange activities in the near future.

Monetary Sector

Liquidity grew by 30.2 percent in 1383 compared to the previous year-end to reach Rls. 685.7 trillion, which was 4 percentage points more than the growth of this variable in 1382. Among the constituents of the liquidity, claims on non-public sector had a remarkable share of 28.1 percentage points in the liquidity growth. Net foreign assets with 27.4 percentage points share ranked the second. Rise in government deposits with the banking system contained the liquidity growth by 1.2 percentage points.

Composition of the liquidity is indicative of reduction in the share of money from 41.3 percent at the end of 1382 to 36.8 percent at the end of 1383. In the second half of 1383, the volume of money, quasi-money and liquidity grew by 10.9, 15.6 and 13.9 percent, respectively compared to the first half of the year.

As is shown by the Central Bank's Balance Sheet, the CBI's foreign assets went up from Rls. 237.1 trillion in the first half of 1383 to Rls. 295.9 trillion at the end of the second half, showing 24.8 percent growth. Comparing the figure for the end of 1383 with the same figure previous year-end is indicative of 37.9 percent growth.

During the second half of 1383, the outstanding of CBI's claim on public sector increased by Rls. 4.7 trillion to Rls. 137.6 trillion. Comparing this figure with respective figure of the previous year (Rls. 136 trillion) is indicative of Rls. 1.6 trillion growth.

The outstanding of CBI's claim on banks reached Rls. 21.6 trillion at the end of the second half of 1383, down by Rls. 10 trillion compared to its outstanding at the end of the first half (Rls. 31.6 trillion). Moreover, it showed reduction as compared to respective figure of the previous year-end (Rls. 23.5 trillion).

The outstanding facilities extended by banks and non-bank credit institutions to the non-public sector, excluding profit and revenue receivables, grew by 38.1 percent (Rls. 147.9 trillion) to Rls. 536.2 trillion. The outstanding of commercial and specialized banks' claims on the non-public sector rose by 34.5 and 28.2 percent to Rls. 385.1 and 114.3 trillion, respectively. Moreover, the outstanding of private banks and non-bank credit institutions' claims on the non-public sector, excluding profit and revenue receivables, increased by 188.8 percent (Rls. 24 trillion) to Rls. 36.8 trillion.

On the basis of the 3rd Plan Law and in order to mop up excess liquidity, in 1383 the CBI issued Rls. 21,649.6 billion participation papers in 5 placements, of which 4 placements to substitute for the previous matured papers and one placement to issue Rls. 5,000 billion as new participation papers. Of the total papers issued only 2 placements were in the second half of the year by Rls. 8,676.1 billion, Rls. 7,409.2 billion of which was sold out .

The consumer price index(CPI) in urban areas grew by 9 percent to reach 295 in the second half of 1383 as compared with the first half. The CPI by special groups showed that the price index of "goods" grew by 11.1 percent in the second half as compared to the first half and raised the general index by 7.9 percent. Moreover, among the main groups, the price index of "food, beverages and tobacco" increased by 13.8 percent and raised the general index by 4.5 percent.

The wholesale price index (WPI) and the producer price index (PPI) grew by 9.1 and 6.8 percent, respectively in the second half as compared with the first half.

Monetary and Credit Policies

The Money and Credit Council (MCC) approved the following decisions to be implemented in 1383:

Sectoral allocations: Banks are authorized to extend upto 45 percent of the increase in outstanding of non-public sector facilities free from sectoral allocations. The share of economic sectors out of the mentioned increase in facilities extended by commercial banks to non-public sector after deducting free uses, legal obligations and facilities from Gharz-al-hasaneh savings deposits to meet urgent needs and to create job opportunities is shown in the following table:

APPROVED SECTORAL CREDIT ALLOCATION

(for remaining 55 percent)	(percent)
Agriculture and water	25
Manufacturing and mining	32
Housing and construction	28
Exports	11
Domestic trade, services and miscellaneous	4
Total	**100**

Specialized banks facilities are extended according to their articles of association. Bank Keshavarzi is authorized to extend at most 6 percent of the increase in outstanding of its facilities to sectors other than agriculture.

Provisional profit rates on banking deposits: The provisional profit rates on banking deposits for short-term deposits were determined at 7 percent, and for long-term deposits at 13-17 percent per annum. To enhance competition, banks having more flexibility are authorized to set the rates on two, three, and four-year deposits within the said range.

Rates of return on facilities: Except for the rate of return on manufacturing and mining and export sectors which is reduced by one percentage point compared to approved figures of the previous year, other rates remained unchanged as the previous year.

Liquidity: Considering objective of the 3rd Plan in curbing the inflation rate, and liquidity growth target rate in the 3rd Plan, the CBI attempted to maintain the liquidity (broad money) growth within the range of 20-24 percent.

CBI Participation Papers: Considering liquidity growth target for 1383, and liquidity pressure in the first months of the year under survey, owing to the blocked resources freed as a result of cell phone registration and monetary impacts of budgetary operations, the CBI was authorized to issue Rls. 5,000 billion new participation papers with 17 percent provisional profit rate per annum, in addition to those issued to substitute for the previous matured ones. Issuance of CBI Participation Papers was subjected to the finance of its costs by the government. In order to establish secondary market for participation papers in the stock exchange, the CBI and the TSE are required to pave the ground for participation papers tradings on the TSE within 6 months.

Reserve requirement ratio: Reserve requirement ratios for public commercial banks, private banks and non-bank credit institutions were unified at the average level of weighted ratio of reserve requirement at the end of 1382. The CBI was authorized to increase or decrease the mentioned ratio by 3 percentage points depending on economic conditions and to meet monetary policy objectives(1).

Monetary Decisions in the Budget Law for 1383

In accordance with the 1383 Budget Law, the CBI is obliged to design and implement facilities (in rial) extended by the banking system in 1383 and the ratio of long-term to short-term credits and facilities, and credit plans of the banking system on the basis of current and term-investment deposits, after deducting reserve requirements, in such a way that the targets of the 3rd Plan for economic growth and curbing inflation be realized.

Moreover, according to the 1383 Budget Law, increase in the ceiling of outstanding facilities of the banking system in 1383, observing other instructions stipulated in development plans, was determined to rise to Rls. 3,000 billion. Of this amount, 25 percent is the share of the public sector and 75 percent that of cooperative and private sectors.

Moreover, the CBI is obliged to observe the mentioned regulations in the framework of Money and Banking Law and monetary and foreign exchange policies in fulfilling foreign exchange obligations to design foreign exchange obligations and maintain equilibrium in the balance of payments in 1383. Incurring any foreign exchange obligation by the government and the CBI is authorized provided that the respective stipulations of the 3rd Plan and other rules and regulations are observed. The government is authorized to sell upto the ceiling of $ 16,100 million of oil revenue stipulated in the 3rd FYDP in 1383 at interbank market exchange rate and deposit the rial proceeds into the general revenue account. Moreover, the government is authorized to issue Rls. 10,000 billion participation papers: Rls. 2,000 billion for road and transportation sector, Rls. 2,500 billion for water resources and Rls. 5,500 billion for other projects. The government is also authorized to raise upto Rls. 3,200 billion through issuing participation papers for completion of the projects of acquisition of non-financial assets. The principal and the profit on participation papers are paid out through the respective organizations.

(1) Considering the MCC approval and Central Bank's limited authority in changing the reserve requirement ratio,since Azar, 1383 this ratio was determined at 17 percent.

Government Fiscal Policies

According to the 1383 Budget Law, for realization of the tax on public legal individuals as is projected, all public corporations and banks which are projected to have net profit on their performances for 1383 are authorized to pay equal to 1/12 of the approved figure per month on provisional basis to the Tax Affairs Organization.

The tax and charges on gasoline is determined at 30 percent of the approved selling rate (20 percent tax and 10 percent charges) in the 1383 Budget Law as stipulated in amended 3rd FYDP Law and Tax Consolidation Act.

According to the Budget Law for 1383, the National Iranian Oil Company is authorized to import gasoline and export crude oil instead. The rial equivalent of crude oil exports as well as settlements of the National Iranian Oil Company for the said export and swap to compensate the gasoline needs in 1383 is determined by the Cabinet.

The government is authorized to withdraw $ 2,923 million from the OSF to prevent the increase in government indebtedness to the CBI and to repay matured debts of foreign exchange loans during 1378-83, $ 1,000 million for the implementation of acquisition of productive and industrial non-financial assets projects of the defense sector, $ 1,500 million for completion and operation of acquisition of national and provincial non-financial assets projects whose completion deadline was 1382 and 1383, and $ 500 million for repayment of government actual debt to Bank Keshavarzi. Moreover, the government was authorized to raise $ 2,300 million fund for acceleration of implementation of projects through the OSF or sale of participation papers.

The government was authorized to increase its capital with Export Development Bank of Iran by $ 100 million out of crude oil export revenue in excess of $ 16,100 million. It is to be mentioned that, this item in the 1383 Budget Law tables is classified both under utilization from OSF and expenditure withdrawal.

The 1383 Budget Law was amended in the review period. On the basis of this amendment, the credit related to indebtedness to the CBI and repayment of matured debts of government foreign exchange loans was modified to $ 2,843 million, that of Note 21 of the 1383 Budget Law to $ 2,220 million, that of repayment of government debt to Bank Keshavarzi to $ 435 million, that of government capital increase in Export Development Bank of Iran to $ 85 million, and that of implementation of acquisition of industrial and productive non-financial assets projects of defense sector to $ 90 million. As a result, Rls. 1,962.3 billion ($ 235 million) was deducted from approved figure for the sum of acquisition of non-financial assets and acquisition of financial assets, and was added to expenses (approved).

To curb the price rise of subsidized essential goods and services, the government was authorized to finance equal to Rls. 10 trillion of the deficit in the subsidy on essential goods and services (by Rls. 3 trillion out of excess crude oil export revenue, Rls. 6 trillion out of OSF and one trillion rial through government thriftiness).

Moreover, the Cabinet approved the following decisions in line with budget realization and reducing operating and non-financial balance deficit in 1383:

1. For the realization of government budget sources and on time payment of expenses and acquisition of financial and non-financial assets, all Ministers, executive directors and senior officials are obliged to pay obligations created for their respective organizations or affiliated banks and institutions immediately or according to the scheduled time as announced by the Ministry of Economic Affairs and Finance.

2. The Treasury General is authorized to withdraw from banks and institutions' account for the fulfillment of these obligations, and for institutions without a centralized account with the Treasury, pay any fund such as approved and allocated expenses or credits of acquisition of non-financial assets subject to the payment of their obligations.

According to the 3rd Plan Law and the 1382 Budget Law, the government is authorized to withdraw the rial equivalent of $ 1,500 million from the OSF for the completion of operation of projects of acquisition of national and provincial non-financial assets (development projects) whose completion deadline is 1382 (and 1383) as well as for payment of obligations of projects of acquisition of non-financial assets and allocate it to the implementation of the 1382 Budget Law.

According to the 1383 Budget Law, allocation of credits of acquisition of non-financial assets is prioritized as follows:

1. Projects to be completed in 1383
2. Projects to be completed in 1384
3. Priority projects
4. Extended projects

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Table 1 **FINANCIAL STATEMENT OF CENTRAL BANK OF THE ISLAMIC REPUBLIC OF IRAN** (million rials)

	1382	1383					
	Esfand	Mehr	Aban	Azar	Dey	Bahman	Esfand
Assets:							
Note cover	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**44,500,000**	**48,500,000**
Gold	7,666,539	7,666,539	7,666,539	7,919,662	7,919,662	7,985,219	7,997,967
Gold subscription to IMF	470,144	470,144	470,144	506,833	506,833	505,777	512,594
Quota and subscription to international organizations	8,695,903	8,695,903	8,695,903	9,168,829	9,168,829	9,194,751	9,266,624
Foreign exchange	0	0	0	0	0	0	0
Govt. obligations secured by national jewels	25,667,414	25,667,414	25,667,414	24,904,676	24,904,676	26,814,253	30,722,815
Notes and coins in till	**737,300**	**2,016,904**	**1,718,801**	**1,549,199**	**1,416,487**	**2,218,671**	**416,160**
Other gold	**3,267,067**	**3,267,067**	**3,267,067**	**3,267,067**	**3,267,067**	**3,267,067**	**3,267,067**
Foreign exchange and foreign exchange assets	**194,398,616**	**226,508,197**	**235,901,487**	**242,697,612**	**260,211,533**	**266,722,882**	**274,849,634**
Government securities	**6,605,130**	**5,965,621**	**5,965,621**	**5,677,348**	**4,981,879**	**4,423,305**	**4,423,305**
Loans and credits	**122,235,626**	**126,642,973**	**123,767,823**	**123,397,861**	**135,705,254**	**138,553,691**	**118,081,430**
Government	84,869,398	80,511,833	77,256,809	77,011,705	80,414,896	78,153,501	77,174,997
Public corporations and agencies	18,898,089	18,809,318	18,968,091	18,948,215	19,255,400	19,544,448	25,328,550
Non-government public corporations and institutions	0	0	0	0	0	0	0
Banks	18,468,139	27,321,822	27,542,923	27,437,941	36,034,958	40,855,742	15,577,883
Government revolving funds kept with banks	**5,074,092**	**8,108,094**	**7,750,716**	**7,986,029**	**7,592,176**	**7,943,554**	**6,046,071**
Other assets	**3,443,003**	**3,227,788**	**3,303,573**	**3,297,361**	**3,316,203**	**3,337,897**	**3,330,593**
Sub-total	**378,260,834**	**418,236,644**	**424,175,088**	**430,372,477**	**458,990,599**	**470,967,067**	**458,914,260**
Below the line items	**14,740,938**	**12,976,631**	**12,592,215**	**12,570,145**	**12,892,912**	**12,287,585**	**15,599,985**
Total assets = total liabilities	**393,001,772**	**431,213,275**	**436,767,303**	**442,942,622**	**471,883,511**	**483,254,652**	**474,514,245**
Liabilities:							
Notes issued	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**42,500,000**	**44,500,000**	**48,500,000**
Coins issued	**342,923**	**357,255**	**363,508**	**372,663**	**380,686**	**386,734**	**393,512**
Central Bank's Participation Papers	**16,649,704**	**21,540,833**	**21,505,058**	**21,504,930**	**21,504,930**	**21,538,625**	**20,250,298**
Deposits							
Government **(demand deposits)**	124,977,654	146,596,858	148,593,786	152,602,230	165,770,249	174,377,043	153,392,313
Public corporations and agencies (demand deposits)	7,612,904	10,435,156	12,581,467	14,637,196	14,953,374	16,585,647	13,491,157
Non-government public corporations and institutions (demand deposits)	1,616,317	1,989,611	1,842,652	1,824,655	1,862,836	1,828,493	1,635,618
Banks (1)							
Required reserves	76,562,619	89,054,839	89,692,365	89,099,348	91,471,435	93,453,344	95,719,496
Demand deposits (2)	10,092,677	6,161,443	6,277,855	7,001,948	5,350,117	4,137,542	7,893,146
Other deposits	15,395,917	15,883,061	15,796,711	15,664,919	16,281,857	16,154,849	20,201,007
Other liabilities	**81,344,795**	**82,036,330**	**83,340,428**	**83,483,330**	**97,233,857**	**96,323,532**	**95,756,455**
Capital account	**1,165,324**	**1,681,258**	**1,681,258**	**1,681,258**	**1,681,258**	**1,681,258**	**1,681,258**
Sub-total	**378,260,834**	**418,236,644**	**424,175,088**	**430,372,477**	**458,990,599**	**470,967,067**	**458,914,260**
Below the line items	**14,740,938**	**12,976,631**	**12,592,215**	**12,570,145**	**12,892,912**	**12,287,585**	**15,599,985**

(1) Includes required reserves and demand deposits of non-bank credit institutions and since Shahrivar, 1381 includes non-public banks.
(2) Includes banks' special deposits and special term-investment deposits with the Central Bank.

Table 2 **SUMMARY OF ASSETS AND LIABILITIES OF THE BANKING SYSTEM (1)** (billion rials)

	Year-end balance				Balance at the end of each month of the second half of the year 1383					
	1380	1381	1382▲	1383	Mehr	Aban	Azar	Dey	Bahman	Esfand
Assets:										
Foreign assets	**44,397.9**	**236,073.7**	**294,009.1**	**588,862.9**	**347,612.1**	**516,896.7**	**538,246.8**	**550,983.9**	**562,186.8**	**588,862.9**
Gold	2,394.9	10,798.5	10,962.8	11,300.8	10,954.3	10,955.2	11,209.4	11,209.0	11,288.6	11,300.8
Gold with IMF	83.2	416.7	470.2	512.6	470.2	470.2	506.8	506.8	505.8	512.6
Foreign exchange	38,378.0	207,519.1	263,820.0	558,033.5	315,509.3	483,283.8	505,848.2	516,728.4	529,484.0	558,033.5
Clearing foreign exchange	1,290.2	6,391.2	6,733.5	6,083.7	8,495.8	10,005.0	8,025.1	9,707.4	8,050.1	6,083.7
Quota and subscription to international organizations	1,664.8	8,004.1	8,695.9	9,266.6	8,695.9	8,695.9	9,168.8	9,168.8	9,194.8	9,266.6
Special Drawing Right	586.8	2,944.1	3,326.7	3,665.7	3,486.6	3,486.6	3,488.5	3,663.5	3,663.5	3,665.7
Claims on the public sector	**138,457.2**	**206,216.9**	**221,900.6**	**241,229.0**	**225,386.5**	**223,606.9**	**224,375.2**	**230,390.4**	**230,961.4**	**241,229.0**
Government	72,189.8	128,938.5	143,031.2	149,114.8	141,279.1	138,606.5	138,696.1	144,969.6	143,968.7	149,114.8
Public corporations and agencies	66,267.4	77,278.4	78,869.4	92,114.2	84,107.4	85,000.4	85,679.1	85,420.8	86,992.7	92,114.2
Claims on the private sector	**242,542.6**	**327,072.9**	**454,799.8**	**625,714.9**	**545,744.3**	**556,624.1**	**574,125.1**	**593,997.9**	**608,501.7**	**625,714.9**
Others	**207,788.9**	**281,323.2**	**374,816.4**	**333,157.0**	**432,248.1**	**268,494.9**	**273,407.2**	**300,031.1**	**323,077.4**	**333,157.0**
Sub-total	**633,186.6**	**1,050,686.7**	**1,345,525.9**	**1,788,963.8**	**1,550,991.0**	**1,565,622.6**	**1,610,154.3**	**1,675,403.3**	**1,724,727.3**	**1,788,963.8**
Below the line items	**69,164.5**	**242,381.3**	**303,920.4**	**424,696.9**	**359,984.9**	**372,161.6**	**390,196.5**	**386,254.2**	**395,031.9**	**424,696.9**
Total assets = total liabilities	**702,351.1**	**1,293,068.0**	**1,649,446.3**	**2,213,660.7**	**1,910,975.9**	**1,937,784.2**	**2,000,350.8**	**2,061,657.5**	**2,119,759.2**	**2,213,660.7**
Liabilities:										
Liquidity	**320,957.3**	**417,524.0**	**526,596.4**	**685,697.5**	**603,518.5**	**611,373.7**	**625,829.2**	**636,849.6**	**645,776.4**	**685,697.5**
Money	142,956.7	182,652.7	217,356.8	252,645.4	214,914.4	218,061.9	221,985.5	225,472.4	227,396.7	252,645.4
Quasi – money	178,000.6	234,871.3	309,239.6	433,052.1	388,604.1	393,311.8	403,843.7	411,377.2	418,379.7	433,052.1
Deposits of the public sector	**37,969.7**	**69,321.1**	**85,583.1**	**102,831.8**	**141,049.1**	**121,001.5**	**126,057.0**	**129,732.5**	**131,655.5**	**102,831.8**
Government	33,904.6	64,058.9	78,619.3	90,894.9	132,919.9	112,760.3	117,446.3	121,309.3	121,823.4	90,894.9
Public corporations and agencies	4,065.1	5,262.2	6,963.8	11,936.9	8,129.2	8,241.2	8,610.7	8,423.2	9,832.1	11,936.9
Capital account	**17,522.3**	**19,143.3**	**22,247.9**	**57,126.7**	**32,150.9**	**31,636.7**	**32,423.3**	**32,558.9**	**31,536.3**	**57,126.7**
Foreign loans and credits and foreign exchange deposits	**34,322.8**	**175,038.9**	**231,759.4**	**384,571.2**	**259,357.4**	**314,324.5**	**330,937.4**	**344,123.6**	**360,431.5**	**384,571.2**
Import order registration deposits of the private sector	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**
Advance payments on letters of credit by the public sector	**3,021.9**	**1,557.3**	**1,418.3**	**1,191.3**	**1,219.9**	**1,267.1**	**1,213.9**	**1,291.5**	**1,268.9**	**1,191.3**
Others	**219,390.6**	**368,100.1**	**477,918.8**	**557,543.3**	**513,693.2**	**486,017.1**	**493,691.5**	**530,845.2**	**554,056.7**	**557,543.3**
Sub-total	**633,186.6**	**1,050,686.7**	**1,345,525.9**	**1,788,963.8**	**1,550,991.0**	**1,565,622.6**	**1,610,154.3**	**1,675,403.3**	**1,724,727.3**	**1,788,963.8**
Below the line items	**69,164.5**	**242,381.3**	**303,920.4**	**424,696.9**	**359,984.9**	**372,161.6**	**390,196.5**	**386,254.2**	**395,031.9**	**424,696.9**

(1) Includes non-bank credit institutions and since Shahrivar, 1381 includes non-public banks.

Table 3 **SUMMARY OF ASSETS AND LIABILITIES OF CENTRAL BANK OF THE ISLAMIC REPUBLIC OF IRAN** (billion rials)

	Year-end balance				Balance at the end of each month of the second half of the year 1383					
	1380	1381	1382▲	1383	Mehr	Aban	Azar	Dey	Bahman	Esfand
Assets:										
Foreign assets	**31,809.5**	**175,854.7**	**214,498.3**	**295,893.9**	**246,607.9**	**256,001.2**	**263,560.0**	**281,073.9**	**287,675.8**	**295,893.9**
Gold	2,378.6	10,770.8	10,933.6	11,265.1	10,933.6	10,933.6	11,186.8	11,186.8	11,252.3	11,265.1
Gold with IMF	83.2	416.7	470.2	512.6	470.2	470.2	506.8	506.8	505.8	512.6
Foreign exchange	25,805.9	147,327.8	184,338.4	265,100.2	214,525.8	222,409.9	231,184.0	246,840.6	255,009.3	265,100.2
Clearing foreign exchange	1,290.2	6,391.2	6,733.5	6,083.7	8,495.8	10,005.0	8,025.1	9,707.4	8,050.1	6,083.7
Quota and subscription to international organizations	1,664.8	8,004.1	8,695.9	9,266.6	8,695.9	8,695.9	9,168.8	9,168.8	9,194.8	9,266.6
Special Drawing Right	586.8	2,944.1	3,326.7	3,665.7	3,486.6	3,486.6	3,488.5	3,663.5	3,663.5	3,665.7
Notes and coins in till	**254.9**	**341.4**	**737.3**	**416.2**	**2,016.9**	**1,718.8**	**1,549.2**	**1,416.5**	**2,218.7**	**416.2**
Claims on the public sector	**82,357.7**	**131,569.0**	**136,040.0**	**137,649.6**	**130,954.2**	**127,857.9**	**126,542.0**	**129,556.9**	**128,935.4**	**137,649.6**
Government	64,636.3	111,620.3	117,141.9	112,321.1	112,144.9	108,889.8	107,593.8	110,301.5	109,391.0	112,321.1
Public corporations and agencies	17,721.4	19,948.7	18,898.1	25,328.5	18,809.3	18,968.1	18,948.2	19,255.4	19,544.4	25,328.5
Claims on the banks	**12,076.7**	**24,308.4**	**23,542.2**	**21,624.0**	**35,429.9**	**35,293.6**	**35,424.0**	**43,627.1**	**48,799.3**	**21,624.0**
Government revolving funds	6,827.2	4,480.4	5,074.1	6,046.1	8,108.1	7,750.7	7,986.0	7,592.2	7,943.6	6,046.1
Others	5,249.5	19,828.0	18,468.1	15,577.9	27,321.8	27,542.9	27,438.0	36,034.9	40,855.7	15,577.9
Others (1)	**49,857.8**	**4,770.5**	**3,443.0**	**3,330.6**	**3,227.8**	**3,303.6**	**3,297.3**	**3,316.2**	**3,337.9**	**3,330.6**
Sub-total	**176,356.6**	**336,844.0**	**378,260.8**	**458,914.3**	**418,236.7**	**424,175.1**	**430,372.5**	**458,990.6**	**470,967.1**	**458,914.3**
Below the line items	**4,372.4**	**16,073.4**	**14,740.9**	**15,599.9**	**12,976.6**	**12,592.2**	**12,570.1**	**12,892.9**	**12,287.6**	**15,599.9**
Total assets = total liabilities	**180,729.0**	**352,917.4**	**393,001.7**	**474,514.2**	**431,213.3**	**436,767.3**	**442,942.6**	**471,883.5**	**483,254.7**	**474,514.2**
Liabilities:										
Notes and coins	**31,790.1**	**37,517.3**	**42,842.9**	**48,893.5**	**42,857.3**	**42,863.5**	**42,872.7**	**42,880.7**	**44,886.7**	**48,893.5**
With the public	29,188.7	34,780.1	38,732.5	44,772.0	33,274.5	33,620.2	33,637.7	33,414.7	35,546.8	44,772.0
With banks	2,346.5	2,395.8	3,373.1	3,705.3	7,565.9	7,524.5	7,685.8	8,049.5	7,121.2	3,705.3
With the Central Bank	254.9	341.4	737.3	416.2	2,016.9	1,718.8	1,549.2	1,416.5	2,218.7	416.2
Deposits of banks and credit institutions	**65,649.6**	**82,440.0**	**86,605.3**	**103,562.7**	**95,166.3**	**95,920.2**	**96,051.3**	**96,771.6**	**97,540.9**	**103,562.7**
Legal (1)	50,842.6	62,568.6	76,512.6	95,669.5	89,004.9	89,642.4	89,049.4	91,421.4	93,403.3	95,669.5
Demand (2)	14,807.0	19,871.4	10,092.7	7,893.2	6,161.4	6,277.8	7,001.9	5,350.2	4,137.6	7,893.2
Public sector deposits	**34,132.3**	**51,495.7**	**58,062.7**	**71,425.2**	**104,046.4**	**97,933.3**	**101,492.2**	**103,462.4**	**103,011.5**	**71,425.2**
Government	30,067.2	46,233.5	51,098.9	59,488.3	95,917.2	89,692.1	92,881.5	95,039.2	93,179.4	59,488.3
Public corporations and agencies	4,065.1	5,262.2	6,963.8	11,936.9	8,129.2	8,241.2	8,610.7	8,423.2	9,832.1	11,936.9
Capital account	**683.3**	**1,165.4**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**	**1,681.3**
Foreign exchange liabilities	**20,068.7**	**94,467.2**	**96,455.7**	**115,050.0**	**73,458.4**	**83,219.1**	**85,382.9**	**97,813.9**	**108,152.5**	**115,050.0**
Foreign loans & credits & foreign exchange deposits	19,286.2	90,692.2	92,231.4	110,585.4	69,149.6	78,910.3	81,074.1	93,349.2	103,687.8	110,585.4
Clearing foreign exchange	247.2	1,094.8	1,200.5	1,200.4	1,200.5	1,200.5	1,200.5	1,200.5	1,200.5	1,200.4
Special Drawing Right allocations	535.3	2,680.2	3,023.8	3,264.2	3,108.3	3,108.3	3,108.3	3,264.2	3,264.2	3,264.2
Import order registration deposits of the private sector	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**
Advance payments on letters of credit by the public sector	**3,021.9**	**1,557.3**	**1,418.3**	**1,191.3**	**1,219.9**	**1,267.1**	**1,213.9**	**1,291.5**	**1,268.9**	**1,191.3**
Others	**21,008.7**	**68,199.1**	**91,192.6**	**117,108.3**	**99,805.1**	**101,288.6**	**101,676.2**	**115,087.2**	**114,423.3**	**117,108.3**
Sub-total	**176,356.6**	**336,844.0**	**378,260.8**	**458,914.3**	**418,236.7**	**424,175.1**	**430,372.5**	**458,990.6**	**470,967.1**	**458,914.3**
Below the line items	**4,372.4**	**16,073.4**	**14,740.9**	**15,599.9**	**12,976.6**	**12,592.2**	**12,570.1**	**12,892.9**	**12,287.6**	**15,599.9**

(1) Includes adjustments in the prepayment for LCs. The difference between "assets and liabilities" in this table and in the Balance Sheet of the Central Bank is due to the mentioned adjustment.

(2) Includes banks' special term-investment deposits with the Central Bank.

Table 4

SUMMARY OF ASSETS AND LIABILITIES OF BANKS AND NON-BANK CREDIT INSTITUTIONS (1)

(billion rials)

	Year-end balance				Balance at the end of each month of the second half of the year 1383					
	1380	1381	1382▲	1383	Mehr	Aban	Azar	Dey	Bahman	Esfand
Assets:										
Foreign assets	**12,588.4**	**60,219.0**	**79,510.8**	**292,969.0**	**101,004.2**	**260,895.5**	**274,686.8**	**269,910.0**	**274,511.0**	**292,969.0**
Gold	16.3	27.7	29.2	35.7	20.7	21.6	22.6	22.2	36.3	35.7
Foreign exchange	12,572.1	60,191.3	79,481.6	292,933.3	100,983.5	260,873.9	274,664.2	269,887.8	274,474.7	292,933.3
Notes and coins	**2,346.5**	**2,395.8**	**3,373.1**	**3,705.3**	**7,565.9**	**7,524.5**	**7,685.8**	**8,049.5**	**7,121.2**	**3,705.3**
Deposit with the Central Bank	**65,649.6**	**82,440.0**	**86,605.3**	**103,562.7**	**95,166.3**	**95,920.2**	**96,051.3**	**96,771.6**	**97,540.9**	**103,562.7**
Legal (2)	50,842.6	62,568.6	76,512.6	95,669.5	89,004.9	89,642.4	89,049.4	91,421.4	93,403.3	95,669.5
Demand (3)	14,807.0	19,871.4	10,092.7	7,893.2	6,161.4	6,277.8	7,001.9	5,350.2	4,137.6	7,893.2
Claims on the public sector	**56,099.5**	**74,647.9**	**85,860.6**	**103,579.4**	**94,432.3**	**95,749.0**	**97,833.2**	**100,833.5**	**102,026.0**	**103,579.4**
Government	7,553.5	17,318.2	25,889.3	36,793.7	29,134.2	29,716.7	31,102.3	34,668.1	34,577.7	36,793.7
Public corporations and agencies	48,546.0	57,329.7	59,971.3	66,785.7	65,298.1	66,032.3	66,730.9	66,165.4	67,448.3	66,785.7
Claims on the private sector	**242,542.6**	**327,072.9**	**454,799.8**	**625,714.9**	**545,744.3**	**556,624.1**	**574,125.1**	**593,997.9**	**608,501.7**	**625,714.9**
Others	**77,603.4**	**167,067.1**	**257,115.5**	**200,518.2**	**288,841.3**	**124,734.2**	**129,399.6**	**146,850.2**	**164,059.4**	**200,518.2**
Sub-total	**456,830.0**	**713,842.7**	**967,265.1**	**1,330,049.5**	**1,132,754.3**	**1,141,447.5**	**1,179,781.8**	**1,216,412.7**	**1,253,760.2**	**1,330,049.5**
Below the line items	**64,792.1**	**226,307.9**	**289,179.5**	**409,097.0**	**347,008.3**	**359,569.4**	**377,626.4**	**373,361.3**	**382,744.3**	**409,097.0**
Total assets = total liabilities	**521,622.1**	**940,150.6**	**1,256,444.6**	**1,739,146.5**	**1,479,762.6**	**1,501,016.9**	**1,557,408.2**	**1,589,774.0**	**1,636,504.5**	**1,739,146.5**
Liabilities:										
Deposits of the private sector	**291,768.6**	**382,743.9**	**487,863.9**	**640,925.5**	**570,244.0**	**577,753.5**	**592,191.5**	**603,434.9**	**610,229.6**	**640,925.5**
Demand	113,768.0	147,872.6	178,624.3	207,873.4	181,639.9	184,441.7	188,347.8	192,057.7	191,849.9	207,873.4
Savings and time	178,000.6	234,871.3	309,239.6	433,052.1	388,604.1	393,311.8	403,843.7	411,377.2	418,379.7	433,052.1
Claims of the Central Bank	**12,076.7**	**24,308.4**	**23,542.2**	**21,624.0**	**35,429.9**	**35,293.6**	**35,424.0**	**43,627.1**	**48,799.3**	**21,624.0**
Deposits and funds of the public sector	**3,837.4**	**17,825.4**	**27,520.4**	**31,406.6**	**37,002.7**	**23,068.2**	**24,564.8**	**26,270.1**	**28,644.0**	**31,406.6**
Capital account	**16,839.0**	**17,977.9**	**20,566.6**	**55,445.4**	**30,469.6**	**29,955.4**	**30,742.0**	**30,877.6**	**29,855.0**	**55,445.4**
Foreign loans and foreign exchange deposits	**14,254.1**	**80,571.7**	**135,303.7**	**269,521.2**	**185,899.0**	**231,105.4**	**245,554.5**	**246,309.7**	**252,279.0**	**269,521.2**
Others	**118,054.2**	**190,415.4**	**272,468.3**	**311,126.8**	**273,709.1**	**244,271.4**	**251,305.0**	**265,893.3**	**283,953.3**	**311,126.8**
Sub-total	**456,830.0**	**713,842.7**	**967,265.1**	**1,330,049.5**	**1,132,754.3**	**1,141,447.5**	**1,179,781.8**	**1,216,412.7**	**1,253,760.2**	**1,330,049.5**
Below the line items	**64,792.1**	**226,307.9**	**289,179.5**	**409,097.0**	**347,008.3**	**359,569.4**	**377,626.4**	**373,361.3**	**382,744.3**	**409,097.0**

(1) Includes non-public banks since Shahrivar, 1381.

(2) Includes adjustments in the prepayment for LCs.

(3) Includes banks' special deposits and special term-investment deposits.

LIQUIDITY

Table 5 (end of the period) (billion rials)

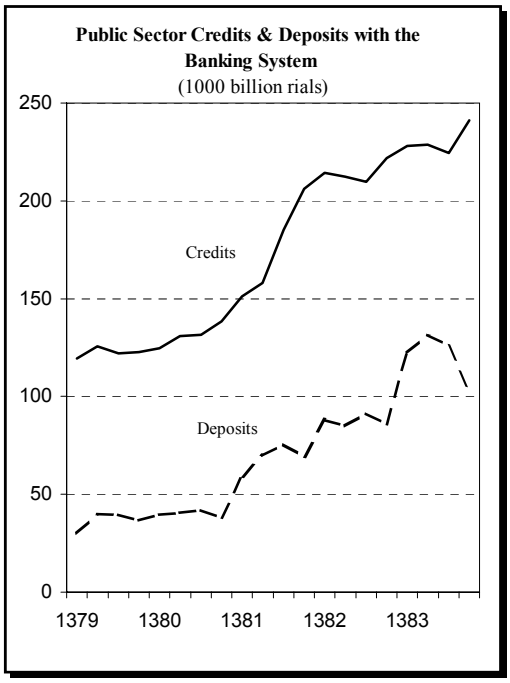
	1382		1383			
	Azar	Esfand	Khordad	Shahrivar	Azar	Esfand
1. Money	**193,214.7**	**217,356.8**	**209,378.5**	**227,773.4**	**221,985.5**	**252,645.4**
Currency with the public	30,369.9	38,732.5	31,859.0	33,363.1	33,637.7	44,772.0
Non-public sector demand deposits	162,844.8	178,624.3	177,519.5	194,410.3	188,347.8	207,873.4
2. Quasi-money	**293,133.1**	**309,239.6**	**342,745.9**	**374,451.3**	**403,843.7**	**433,052.1**
Gharz-al- hasaneh savings deposits	41,939.2	45,706.0	51,730.9	57,306.3	57,522.1	69,806.2
Term investment deposits	239,172.7	251,738.2	279,048.7	303,682.8	331,647.5	349,149.3
Short-term	117,410.5	119,809.0	137,592.6	147,500.2	159,685.1	159,867.9
Long-term	121,762.2	131,929.2	141,456.1	156,182.6	171,962.4	189,281.4
One-year	13,871.5	14,670.6	15,705.5	18,213.2	21,376.7	23,957.7
Two-year	11,338.2	14,415.8	16,305.6	19,278.0	22,506.5	28,544.2
Three-year	5,860.3	6,500.5	6,922.5	7,626.6	8,343.5	8,798.3
Four-year	951.0	2,065.0	1,130.3	1,465.9	1,437.7	1,852.2
Five-year	89,741.2	94,277.3	101,392.2	109,598.9	118,298.0	126,129.0
Miscellaneous deposits	12,021.2	11,795.4	11,966.3	13,462.2	14,674.1	14,096.6
Liquidity (1+2)	**486,347.8**	**526,596.4**	**552,124.4**	**602,224.7**	**625,829.2**	**685,697.5**

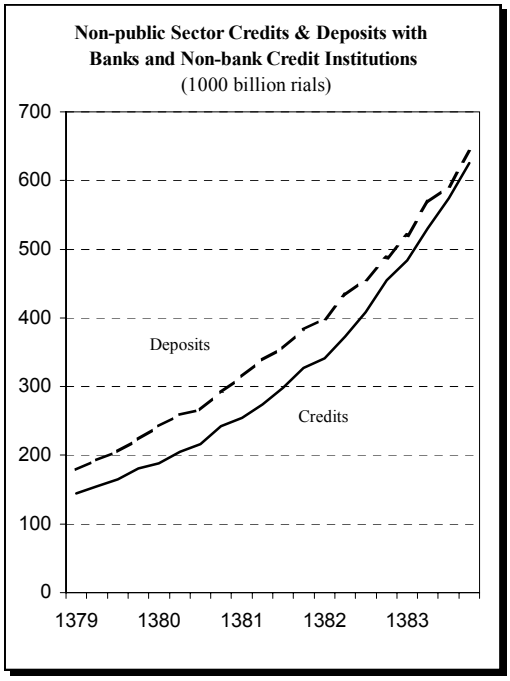
OPERATIONS OF THE CLEARING HOUSE FOR CHECKS ●

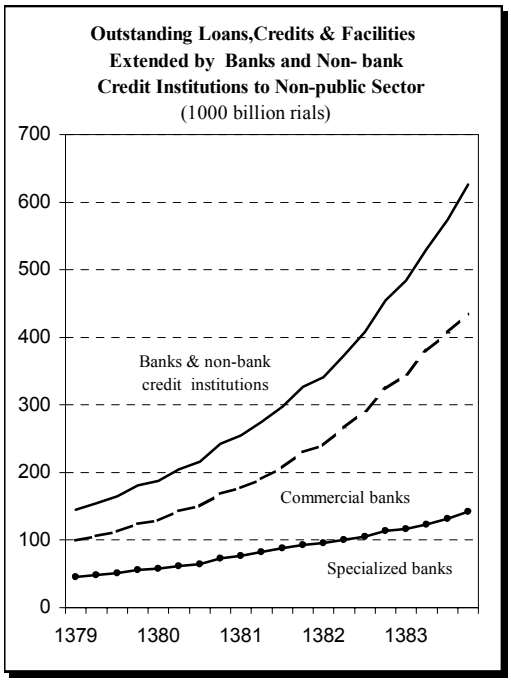
Table 6 (thousand sheets-billion rials)

	Checks cleared (A)		Checks returned(1) (B)		(B/A)Ratio (percent)	
	Number	Amount	Number	Amount	Number	Amount
1380	58,819	832,755	2,935	36,849	5.0	4.4
1381	68,302	1,089,405	3,103	45,368	4.5	4.2
1382	76,101	1,409,680	3,431	60,143	4.5	4.3
1383	68,287	1,809,754	3,392	67,095	5.0	3.7
1382:						
Q1	16,467	277,275	715	12,177	4.3	4.4
Q2	19,653	358,340	861	14,566	4.4	4.1
Q3	18,761	344,642	879	15,958	4.7	4.6
Q4	21,220	429,423	975	17,443	4.6	4.1
1383:						
Q1	**15,841**	**366,359**	**793**	**13,764**	**5.0**	**3.8**
Farvardin	3,917	83,945	209	3,217	5.3	3.8
Ordibehesht	6,102	144,976	302	5,455	4.9	3.8
Khordad	5,822	137,438	282	5,092	4.8	3.7
Q2	**17,553**	**467,457**	**853**	**17,799**	**4.9**	**3.8**
Tir	5,941	157,512	284	5,429	4.8	3.4
Mordad	5,892	154,679	283	5,643	4.8	3.6
Shahrivar	5,720	155,266	286	6,727	5.0	4.3
Q3	**18,044**	**455,271**	**821**	**15,838**	**4.9**	**3.5**
Mehr	5,690	157,360	277	5,334	4.9	3.4
Aban	5,319	142,340	264	5,090	5.0	3.6
Azar	6,035	155,571	280	5,414	4.6	3.5
Q4	**17,849**	**520,666**	**924**	**19,695**	**5.2**	**3.8**
Dey	6,134	177,467	285	6,347	4.7	3.6
Bahman	5,667	161,746	325	6,195	5.7	3.8
Esfand	6,048	181,453	314	7,153	5.2	3.9

(1) Includes checks returned due to lack of adequate funds or errors in date, endorsement, etc.


Public Sector Credits & Deposits with the Banking System
(1000 billion rials)
250
200
150
100
50
0
Credits
Deposits
1379
1380
1381
1382
1383


Non-public Sector Credits & Deposits with Banks and Non-bank Credit Institutions
(1000 billion rials)
700
600
500
400
300
200
100
0
Deposits
Credits
1379
1380
1381
1382
1383


Outstanding Loans,Credits & Facilities Extended by Banks and Non- bank Credit Institutions to Non-public Sector
(1000 billion rials)
700
600
500
400
300
200
100
0
Banks & non-bank credit institutions
Commercial banks
Specialized banks
1379
1380
1381
1382
1383

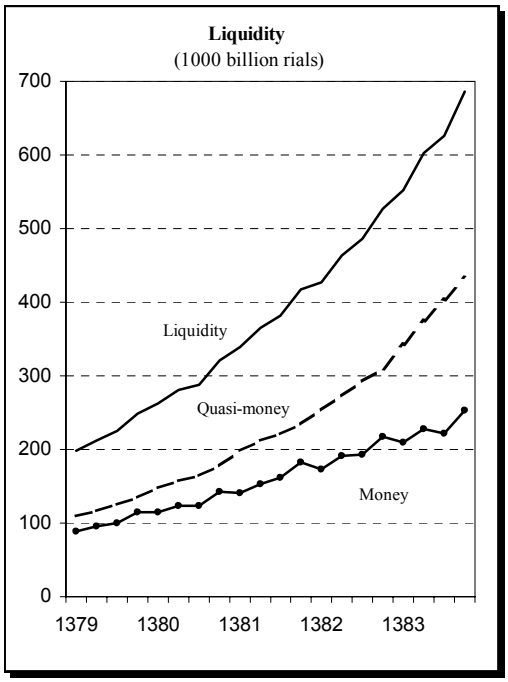

Liquidity
(1000 billion rials)
700
600
500
400
300
200
100
0
Liquidity
Quasi-money
Money
1379
1380
1381
1382
1383

Table 7 **TEHRAN STOCK EXCHANGE**

	Share price index (end of the period) TEPIX (1369=100)	Shares traded		Number of listed companies on TSE	Transferring shares of the public sector	
		Number (1,000)	Value (billion rials)		Number (1,000)	Value (billion rials)
1380	3,758.77	1,705,558.5	7,830.9	318	136,499.4	468.5
1381	5,062.76	4,145,347.8	22,776.1	334	967,026.9	4,418.3
1382	11,379.37	7,878,799.1	66,869.8	370	759,440.7	9,003.7
1383	12,113.01	14,270,923.4	104,202.3	422	682,600.0	6,795.2
1382:						
Mehr	8,906.96	420,631.6	3,236.9	357	29,610.5	127.7
Aban	9,670.47	729,977.3	3,430.2	361	31,209.1	275.0
Azar	10,555.47	857,094.5	9,723.2	362	110,128.4	1,293.3
Dey	11,032.92	914,305.3	6,933.7	356	4,539.2	30.7
Bahman	10,911.26	1,411,665.3	19,686.6	357	175,112.5	4,077.6
Esfand	11,379.37	1,160,815.9	7,685.9	370	187,656.1	1,347.1
1383:						
Farvardin	11,753.75	430,847.6	3,078.9	370	615.5	1.1
Ordibehesht	11,504.77	1,391,166.3	12,962.8	373	0	0
Khordad	12,063.50	1,207,202.0	8,554.7	374	0	0
Tir	13,200.11	1,283,565.1	10,049.0	391	5,300.5	41.0
Mordad	12,993.22	920,225.8	8,260.0	393	14,846.8	184.1
Shahrivar	13,596.37	797,184.2	5,710.6	396	22,661.2	201.0
Mehr	13,198.15	990,642.7	6,756.6	397	87,821.2	577.4
Aban	13,617.59	1,036,345.5	9,622.1	401	61,569.4	282.0
Azar	13,571.80	1,607,418.4	15,020.5	402	165,360.7	3,734.3
Dey	13,168.36	1,684,761.4	11,467.2	413	157,682.4	1,047.2
Bahman	12,648.99	1,407,512.4	3,816.6	415	34,040.3	80.7
Esfand	12,113.01	1,514,052.4	8,903.3	422	132,719.0	646.5

GOVERNMENT FISCAL OPERATIONS (1)

(excluding special revenues and expenditures)

Table 8 (billion rials)

	Year (2)				1382		1383			
	1380	1381	1382	1383	Q3	Q4	Q1	Q2	Q3	Q4
Revenues	**53,146.1**	**62,108.6**	**196,121.9**	**251,668.3**	**43,160.7**	**68,879.9**	**42,956.8**	**64,968.8**	**69,411.8**	**74,330.8**
Taxes	41,786.1	50,141.1	65,099.0	84,421.1	14,553.8	23,975.6	14,030.2	21,185.7	20,932.3	28,272.9
Other revenues (3)	11,360.0	11,967.4	131,022.9	167,247.2	28,606.9	44,904.3	28,926.7	43,783.0	48,479.6	46,057.9
Expense (current exp.) (3)	**103,962.8**	**148,297.3**	**295,540.5**	**380,004.1**	**65,170.7**	**90,388.2**	**80,420.9**	**103,024.5**	**91,107.5**	**105,451.3**
Operating balance (4)	**-50,816.7**	**-86,188.7**	**-99,418.6**	**-128,335.8**	**-22,027.6**	**-20,253.0**	**-39,715.2**	**-36,845.7**	**-20,941.8**	**-30,833.1**
Disposal of non-financial assets	**72,333.4**	**103,101.6**	**129,030.9**	**151,413.0**	**32,581.5**	**18,815.0**	**55,981.5**	**53,205.1**	**35,322.7**	**6,903.7**
Oil revenue (5)(6)	71,957.1	102,553.4	128,153.9	150,413.3	32,392.2	18,521.2	55,874.3	53,050.2	35,000.9	6,487.8
Other	376.3	548.2	877.0	999.7	189.3	293.8	107.2	154.9	321.8	415.8
Acquisition of non-financial assets (development expenditures)	**24,087.6**	**37,212.5**	**60,982.9**	**63,930.1**	**18,778.9**	**12,299.3**	**6,431.8**	**25,021.8**	**13,128.1**	**19,348.4**
Net disposal of non-financial assets	**48,245.8**	**65,889.1**	**68,048.0**	**87,482.9**	**13,802.6**	**6,515.7**	**49,549.7**	**28,183.3**	**22,194.6**	**-12,444.7**
Operating and non-financial balance	**-2,570.9**	**-20,299.6**	**-31,370.6**	**-40,853.0**	**-8,225.0**	**-13,737.3**	**9,834.5**	**-8,662.4**	**1,252.8**	**-43,277.8**
Disposal of financial assets	**3,380.1**	**47,937.7**	**55,507.5**	**72,317.5**	**14,567.9**	**15,162.9**	**2,204.8**	**23,384.2**	**16,150.6**	**30,578.0**
Sales of participation papers	2,305.3	2,498.1	7,682.5	12,340.6	2,373.8	5,308.1	0	0	0	12,340.6
Foreign borrowing	228.9	284.1	73.3	283.5	0	73.3	0	41.9	13.9	227.6
Use of OSF	0	35,876.0	43,290.0	55,375.9	11,482.6	7,751.7	1,550.4	22,191.6	15,194.1	16,439.7
Privatization revenues	93.6	8,364.0	2,531.2	2,813.1	398.9	1,698.3	287.4	429.3	652.3	1,444.1
Unspent cash carried over from previous years	615.8	784.0	1,684.3	1,276.8	218.1	273.8	300.4	654.2	214.7	107.5
Other	136.5	131.5	246.2	227.7	94.4	57.6	66.6	67.1	75.5	18.5
Acquisition of financial assets	**809.2**	**27,638.1**	**24,136.9**	**31,464.6**	**6,342.9**	**1,425.5**	**12,039.3**	**14,721.8**	**17,403.3**	**-12,699.8**
Changes in government revenue account	0	0	0	0	-511.2	-24.5	11,891.8	-2,619.7	8,558.6	-17,830.7
Repayment of principal of foreign facilities	0	19,250.0	19,875.0	23,797.6	5,130.4	239.4	0	15,123.7	8,391.9	281.9
Repayment of government indebtedness to insurance and retirement funds	0	7,306.7	204.3	0	0	204.2	0	0	0	0
Other (7)	809.2	1,081.4	4,057.6	7,667.0	1,723.7	1,006.4	147.4	2,217.7	452.8	4,849.0
Net disposal of financial assets	**2,570.9**	**20,299.6**	**31,370.6**	**40,853.0**	**8,225.0**	**13,737.3**	**-9,834.5**	**8,662.4**	**-1,252.8**	**43,277.8**

Source: General budget laws - Figures for 1383 and payment figures for 1380, 1381 and 1382 are based on the data released by the Ministry of Economic Affairs and Finance.

(1) Discrepancy in total is due to rounding. (2) Due to the changes in the classification of budgetary items, the comparison between 1380 figures and the following years is not possible. (3) In 1382 and 1383, the figure for transparency in the price (subsidy) of energy bearers by Rls. 117,285.3 and 148,081 billion, respectively appeared under other revenues and expenses (current expenditures). The mentioned approved figures were Rls. 103,886 and 104,000 billion, respectively. (4) In the computation of quarterly figures, revolving funds of provinces has been considered as Treasury payment. (5) In 1380 includes sale of foreign exchange. (6) In 1381 includes that part of crude oil revenue which is allocated to subsidized goods' exchange rate differential and is not transferred to the Treasury. (7) In 1381 includes purchase of public corporations' shares, repayment of principal of participation papers, payment of unpaid obligations of previous years and payment of Hadj pilgrimage obligations.

Table 9

TAX REVENUES (1)

(excluding special revenues)

(billion rials)

	Year (2)				1382		1383			
	1380	1381	1382	1383	Q3	Q4	Q1	Q2	Q3	Q4
Corporate tax	**12,371.9**	**14,758.4**	**20,375.7**	**26,027.5**	**4,435.3**	**6,244.5**	**3,814.9**	**8,304.3**	**6,267.8**	**7,640.4**
Public legal entities	4,467.9	5,073.2	9,251.7	11,046.9	2,046.0	3,412.0	1,264.6	3,449.1	2,649.3	3,683.9
Private legal entities	7,904.0	9,685.2	11,124.0	14,980.5	2,389.3	2,832.4	2,550.3	4,855.3	3,618.5	3,956.5
Income tax	**8,703.7**	**8,247.6**	**9,008.3**	**11,773.3**	**2,181.3**	**2,284.6**	**2,500.0**	**3,364.9**	**3,003.3**	**2,905.2**
Salary	4,625.1	3,706.9	4,276.6	5,902.9	1,046.5	1,196.5	1,399.9	1,430.4	1,536.7	1,535.9
Professions	3,402.0	3,939.2	4,179.3	5,289.1	1,006.8	943.3	993.9	1,754.5	1,324.1	1,216.7
Real estate	547.5	538.9	528.5	535.0	130.2	136.7	97.0	164.6	134.9	138.4
Other	129.1	62.6	23.9	46.3	-2.2	8.1	9.1	15.3	7.7	14.2
Wealth tax	**1,912.3**	**2,646.6**	**2,649.7**	**4,096.1**	**651.5**	**748.4**	**778.5**	**1,079.4**	**1,069.6**	**1,168.6**
Heritage	216.5	248.0	219.9	274.6	56.6	59.6	73.2	73.3	56.0	72.2
Property transactions and goodwill	874.5	998.7	1,084.8	907.1	254.2	321.7	233.1	257.5	196.2	220.3
Stamp fee, check, draft, promissory note, ...	766.9	1,399.9	1,336.5	2,142.0	339.1	364.0	462.4	454.9	585.9	638.8
Other	54.4	0	8.5	772.3	1.6	3.2	9.8	293.7	231.5	237.3
Total direct taxes	**22,987.9**	**25,652.7**	**32,033.7**	**41,896.9**	**7,268.1**	**9,277.4**	**7,093.4**	**12,748.5**	**10,340.8**	**11,714.2**
Import tax	**11,840.6**	**16,398.3**	**22,400.9**	**33,087.3**	**5,564.6**	**8,057.1**	**5,035.7**	**6,172.4**	**7,914.6**	**13,964.6**
Import duties (3)	11,368.1	15,955.5	22,110.3	32,716.5	5,480.6	8,010.7	4,999.3	6,044.7	7,794.0	13,878.5
Other	472.5	442.8	290.6	370.7	84.0	46.4	36.3	127.7	120.6	86.0
Tax on goods and services	**6,957.6**	**8,090.2**	**10,664.3**	**9,437.0**	**1,721.0**	**6,641.1**	**1,901.1**	**2,264.8**	**2,676.9**	**2,594.2**
Oil products	84.5	89.2	946.5	2,684.7	296.5	334.5	514.5	683.7	728.2	758.3
Non-alcoholic beverages	325.7	337.5	256.7	247.7	81.0	67.1	54.2	72.6	67.5	53.4
Sales of cigarettes	73.4	86.9	123.0	154.8	38.9	39.5	36.4	35.2	43.8	39.5
Automobile transactions	347.6	448.2	719.1	682.1	177.7	189.7	139.8	183.4	157.2	201.7
Receipts from correction of energy bearers' price	1,024.3	0	0	0	0	0	0	0	0	0
Optimum energy consumption charges	1,316.6	0	0	0	0	0	0	0	0	0
Other	3,785.5	7,128.4	8,619.1	5,667.6	1,127.0	6,010.2	1,156.2	1,289.9	1,680.2	1,541.3
Total indirect taxes	**18,798.2**	**24,488.5**	**33,065.3**	**42,524.2**	**7,285.6**	**14,698.2**	**6,936.8**	**8,437.2**	**10,591.5**	**16,558.7**
Grand total	**41,786.1**	**50,141.1**	**65,099.0**	**84,421.1**	**14,553.8**	**23,975.6**	**14,030.2**	**21,185.7**	**20,932.3**	**28,272.9**

Source: General budget laws - Figures for 1383 are based on the data released by the Ministry of Economic Affairs and Finance.

(1) Discrepancy in total is due to rounding.

(2) Due to the changes in the classification of budgetary items, the comparison between 1380 figures and the following years is not possible.

(3) Import duties before 1382 included customs duties, commercial profit and order registration fee, and in 1382 and 1383 includes tax and commercial profit on automobile import, tax on other goods and import duties subject of Note 19 of the 1383 Budget Law.

Table 10 **BALANCE OF PAYMENTS** (million dollars)

	1380	1381	1382	1383□	1382 Nine months	1382 Twelve months	1383□ Three months	1383□ Six months	1383□ Nine months	1383□ Twelve months
Current account balance	**5,985**	**3,585**	**816**	**3,989**	**973**	**816**	**829**	**2,394**	**2,701**	**3,989**
Trade balance	**5,775**	**6,201**	**4,430**	**7,764**	**3,203**	**4,430**	**1,164**	**3,930**	**5,577**	**7,764**
Exports	23,904	28,237	33,991	44,403	25,053	33,991	9,471	20,932	32,759	44,403
Oil and gas	19,339	22,966	27,355	36,827	19,929	27,355	7,801	17,421	27,087	36,827
Non-oil	4,565	5,271	6,636	7,576	5,124	6,636	1,670	3,511	5,672	7,576
Imports	18,129	22,036	29,561	36,639	21,850	29,561	8,307	17,002	27,182	36,639
Services	**-495**	**-3,503**	**-4,535**	**-4,812**	**-3,183**	**-4,535**	**-573**	**-2,155**	**-3,808**	**-4,812**
Receipts	3,488	5,025	6,249	6,991	4,962	6,249	1,681	3,512	5,376	6,991
Freight and insurance	731	1,316	1,704	1,897	1,376	1,704	430	924	1,483	1,897
Passenger services	231	250	233	250	194	233	70	132	205	250
Travel	891	1,357	1,033	1,074	1,346	1,033	413	889	1,359	1,074
Investment income	655	653	781	808	545	781	151	425	549	808
Other public services	576	632	1,099	1,297	617	1,099	256	504	728	1,297
Other private services	404	817	1,399	1,665	884	1,399	361	638	1,052	1,665
Payments	3,983	8,528	10,784	11,803	8,145	10,784	2,254	5,667	9,184	11,803
Freight and insurance	1,539	434	756	820	649	756	227	492	775	820
Passenger services	6	240	278	300	229	278	91	165	273	300
Travel	708	3,750	3,842	4,053	3,248	3,842	724	2,105	3,492	4,053
Investment expenditure	397	1,082	1,046	1,166	499	1,046	143	294	569	1,166
Other public services	1,135	2,065	3,306	3,703	2,614	3,306	712	1,876	2,928	3,703
Other private services	198	957	1,556	1,761	906	1,556	357	735	1,147	1,761
Transfers	**705**	**887**	**921**	**1,037**	**953**	**921**	**238**	**619**	**932**	**1,037**
Public	23	36	4	6	36	4	24	58	5	6
Private	682	851	917	1,032	917	917	213	562	927	1,032
Capital account	**1,150**	**2,534**	**4,476**	**5,575**	**2,390**	**4,476**	**371**	**1,303**	**2,633**	**5,575**
Long-term	2,361	3,329	2,045	1,164	1,538	2,045	86	299	-10	1,164
Government:	2,455	3,079	1,545	664	1,056	1,545	11	49	-385	664
Liabilities	2,456	3,081	1,548	666	1,057	1,548	12	50	-383	666
Assets	-1	-2	-2	-2	-1	-2	-1	-1	-2	-2
Others	-94	250	500	500	482	500	75	250	375	500
Short-term	-1,211	-796	2,431	4,410	852	2,431	285	1,004	2,643	4,410
Government	94	-64	-2	104	-125	-2	-222	61	-118	104
Banks and others	-1,305	-732	2,433	4,306	977	2,433	507	943	2,761	4,306
Changes in exchange rate	**-156**	**-210**	**-506**	**-168**	**-160**	**-506**	**-21**	**42**	**-165**	**-168**
Errors	**-2,219**	**-1,242**	**-1,076**	**-1,114**	**-1,742**	**-1,076**	**335**	**-1,714**	**-690**	**-1,114**
Overall balance (change in international reserves)	**4,760**	**4,667**	**3,710**	**8,282**	**1,461**	**3,710**	**1,514**	**2,025**	**4,479**	**8,282**

Table 11 **FOREIGN TRADE**

	Export		Import	
	Weight (1,000 tons)	Value (million $)	Weight (1,000 tons)	Value (million $)
1380	16,214	4,224	27,464	17,626
1381	13,362	4,608	26,927	22,275
1382	15,467	5,972	30,106	26,598
1383	15,802	6,384	31,331	34,105
1382:				
Q1	3,308	1,158	7,925	6,447
Q2	3,766	1,349	8,561	6,620
First six months	**7,074**	**2,507**	**16,486**	**13,067**
Q3	3,617	1,675	7,223	6,732
Q4	3,532	1,410	5,405	6,359
Second six months	**7,149**	**3,085**	**12,628**	**13,091**
1383:				
Q1	3,637	1,394	6,773	7,596
Q2	4,324	1,549	7,778	8,060
First six months	**7,961**	**2,943**	**14,551**	**15,656**
Q3	3,758	1,809	9,795	9,960
Q4	4,083	1,632	6,985	8,489
Second six months	**7,841**	**3,440**	**16,781**	**18,449**

Source: Annual figures for 1379-82 are derived from foreign trade statistics and seasonal figures from preliminary statistics on import-export, Iran Customs.

Table 12 **PRODUCTION OF NATURAL GAS(1)** (billion cubic meters)

	Production (2)	Domestic consumption	Export	Others (3)
1380	86.5	67.2	0.5	18.8
1381	96.1	76.0	1.3	24.1
1382	109.5	86.4	..	28.8
1383	..	..	..	..
1382:				
Q1	27.0	20.0	..	8.1
Q2	25.8	19.3	..	7.4
Q3	26.8	21.7	..	6.6
Q4	29.9	25.4	..	6.7
1383:				
Q1	..	..	..	..
Farvardin	..	..	..	..
Ordibehesht	..	..	..	..
Khordad	..	..	..	..
Q2	..	..	..	..
Tir	..	..	..	..
Mordad	..	..	..	..
Shahrivar	..	..	..	..
Q3	..	..	..	..
Mehr	..	..	..	..
Aban	..	..	..	..
Azar	..	..	..	..
Q4	..	..	..	..
Dey	..	..	..	..
Bahman	..	..	..	..
Esfand	..	..	..	..

Source: Ministry of Petroleum

(1) Due to import of natural gas, production figures differ from the total of domestic consumption and others.

(2) Excludes gas injected into oil wells.

(3) Includes local consumption , flared and liquefied gas. In 1382, includes export as well.

Table 13 **PRODUCTION AND EXPORT OF CRUDE OIL** (thousand barrels per day)

					1382		1383			
	1380	1381	1382	1383	Q3	Q4	Q1	Q2	Q3	Q4
Production of crude oil	3,574	3,305	3,754	3,835	3,753	3,718	3,658	3,579	4,064	4,038
Export of crude oil and oil products (1)	2,383	2,225	2,568	2,668	2,552	2,446	2,422	2,701	2,846	2,702

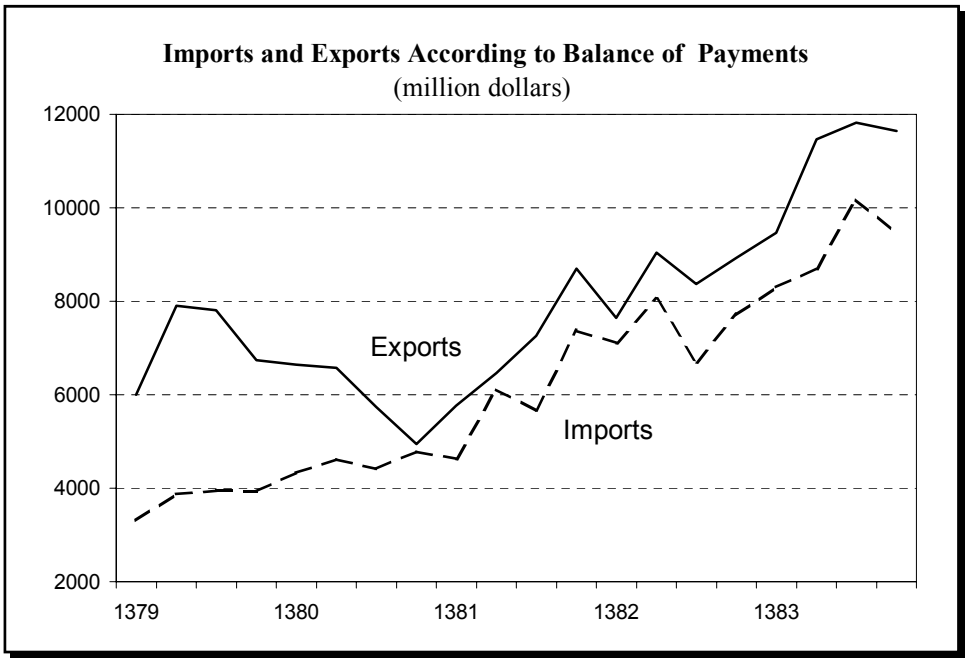
Source: Ministry of Petroleum

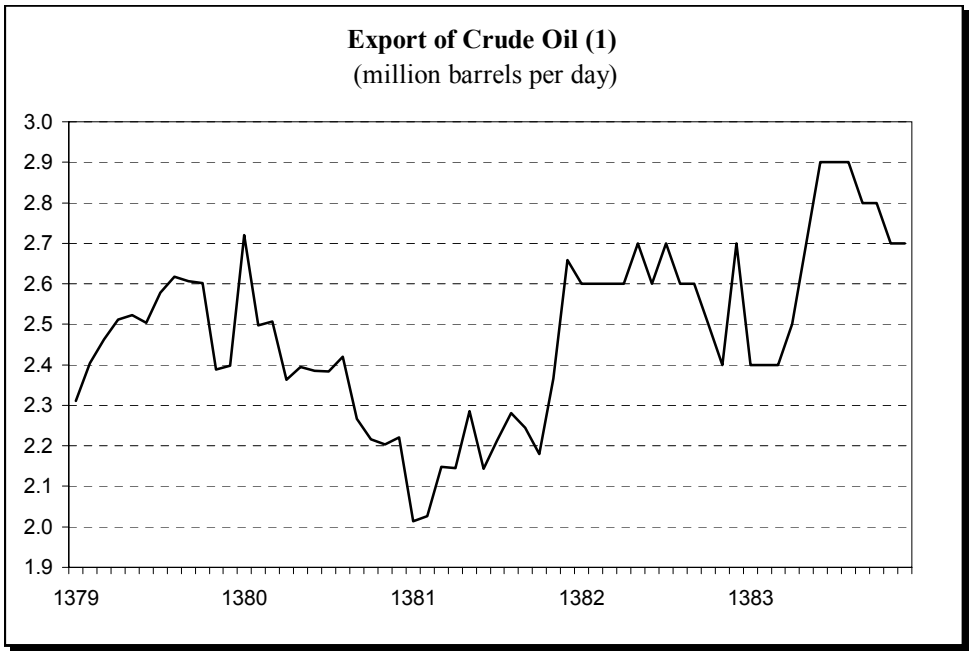
(1) Includes crude oil exports and net exports of oil products.

Table 14 **PRODUCTION OF ELECTRICITY** (million kwh)

	Ministry of Energy						
	Hydroelectric	Steam	Gas and combined cycle	Diesel	**Total**	Private sector	**Grand total**
1380	5,056	81,102	37,787	329	**124,274**	5,754	**130,028**
1381	7,948	82,562	45,358	363	**136,231**	5,884	**142,115**
1382	11,059	85,403	50,170	291	**146,923**	6,020	**152,943**
1383	11,555	87,388	59,763	245	**158,951**	6,160	**165,111**
1381:							
Q3	1,601	19,273	11,020	78	**31,972**	1,471	**33,443**
Q4	1,675	21,186	9,402	81	**32,344**	1,471	**33,815**
1382:							
Q1	3,163	19,384	12,497	81	**35,125**	1,505	**36,630**
Q2	2,902	24,671	16,349	109	**44,031**	1,505	**45,536**
Q3	1,848	20,387	11,870	54	**34,159**	1,505	**35,664**
Q4	3,146	20,961	9,454	47	**33,608**	1,505	**35,113**
1383:							
Q1	3,769	20,293	13,790	59	**37,911**	1,540	**39,451**
Q2	3,278	25,710	18,711	95	**47,794**	1,540	**49,334**
Q3	1,740	20,280	15,031	44	**37,095**	1,540	**38,635**
Q4	2,768	21,105	12,231	47	**36,151**	1,540	**37,691**

Source: Ministry of Energy





1-I*ncludes export of crude oil and net export of oil products since 1377 .*

Table 15 **PRIVATE SECTOR INVESTMENT IN NEW BUILDINGS IN URBAN AREAS (1 & 2)** (million rials)

	All urban areas	Tehran	Other large cities	Other urban areas
1380	37,292,620	13,836,484	12,508,703	10,947,433
1381	52,604,465	18,886,877	18,540,665	15,176,923
1382	59,764,441	14,576,627	24,920,235	20,267,579
1383	71,630,180	12,643,454	30,895,277	28,091,449
1381:				
First six months	25,113,983	8,609,168	8,929,674	7,575,141
Second six months	27,490,482	10,277,709	9,610,991	7,601,782
1382:				
First six months	31,619,691	8,628,775	12,840,052	10,150,864
Second six months	28,144,750	5,947,852	12,080,183	10,116,715
1383□:				
First six months	37,739,945	4,803,615	17,505,458	15,430,872
Second six months	33,890,235	7,839,839	13,389,819	12,660,577

(1) Investment in a specific period consists of the total payments made for construction in the period, even if the construction is not completed in that period.
(2) Excludes cost of land.

Table 16 **PRIVATE SECTOR INVESTMENT IN NEW BUILDINGS IN URBAN AREAS BY CONSTRUCTION PHASES (1)** (million rials)

	Total investment	Newly started	Semi-finished	Completed
1380	37,292,620	11,341,935	18,809,850	7,140,835
1381	52,604,465	16,282,575	26,805,546	9,516,344
1382	59,764,441	16,057,935	31,372,985	12,333,521
1383	71,630,180	19,931,981	36,265,661	15,432,538
1381:				
First six months	25,113,983	8,220,961	12,754,274	4,138,748
Second six months	27,490,482	8,061,614	14,051,272	5,377,596
1382:				
First six months	31,619,691	9,041,917	16,102,394	6,475,380
Second six months	28,144,750	7,016,018	15,270,591	5,858,141
1383□:				
First six months	37,739,945	12,064,112	16,467,112	9,208,721
Second six months	33,890,235	7,867,869	19,798,549	6,223,817

(1) Excludes cost of land.

Table 17 **LAND PRICE INDEX IN URBAN AREAS** (1376=100)

	All urban areas	Tehran	Other large cities	Other urban areas
1380	180.9	171.4	174.4	232.1
1381	246.9	217.8	261.4	318.6
1382	335.7	257.2	406.3	460.7
1383	407.4	284.9	509.3	624.7
1382:				
Q1	313.5	247.1	375.2	411.5
Q2	327.5	253.6	394.9	441.8
Q3	342.1	260.0	415.3	475.0
Q4	359.7	268.1	439.8	514.5
1383:				
Q1	383.5	277.0	471.2	580.7
Q2	401.4	279.0	506.9	606.9
Q3	414.9	285.8	523.7	639.1
Q4	429.6	297.7	535.3	672.0

Table 18 **CONSTRUCTION SERVICES INDEX** (1376=100)

	General index	Daily wage of brick-layer	Daily wage of unskilled worker	Wage paid for painting	Wage paid for roof asphalting	Wage paid for well digging	Wage paid for cement-ing	Wage paid for tile covering	Wage paid for plaster working
1380	156.1	169.1	153.6	154.0	135.9	165.9	156.5	155.8	158.2
1381	184.0	197.0	189.9	175.5	159.0	197.2	177.8	184.6	190.7
1382	227.2	248.2	255.6	206.0	188.5	255.6	215.5	217.0	231.3
1383	285.8	314.9	330.4	247.0	235.7	323.2	270.2	271.6	293.4
1382:									
Q3	234.3	256.5	266.8	209.4	191.1	267.8	223.9	222.3	236.7
Q4	246.4	269.9	283.6	218.3	204.8	281.2	231.3	230.3	251.6
1383:									
Q1	263.8	289.8	305.7	228.3	222.9	302.0	247.8	248.4	265.9
Q2	280.8	310.4	325.7	238.5	231.7	323.4	263.5	268.2	285.0
Q3	**294.6**	**325.8**	**341.2**	**254.6**	**241.4**	**330.3**	**278.0**	**281.4**	**304.4**
Mehr	290.8	322.5	337.4	249.8	238.2	328.2	273.0	278.6	298.8
Aban	294.3	325.7	340.6	255.4	240.6	329.7	277.4	281.3	303.9
Azar	298.8	329.2	345.5	258.6	245.3	333.1	283.6	284.3	310.5
Q4	**303.9**	**333.6**	**349.0**	**266.4**	**246.9**	**337.3**	**291.4**	**288.5**	**318.0**
Dey	301.7	331.7	348.2	262.7	245.7	335.5	290.2	286.9	312.8
Bahman	304.2	333.0	348.9	267.2	247.1	337.0	291.9	288.5	320.0
Esfand	305.8	336.1	349.9	269.4	247.8	339.4	292.1	290.1	321.3

Table 19

BUILDING STARTS BY THE PRIVATE SECTOR IN URBAN AREAS

(floor-space in thousand square meters)

	All urban areas		Tehran		Other large cities		Other urban areas	
	Number	Floor-space	Number	Floor-space	Number	Floor-space	Number	Floor-space
1380	168,553	57,099	19,958	16,830	58,789	19,603	89,806	20,666
1381	173,766	64,922	21,963	16,682	59,819	24,509	91,984	23,731
1382	156,093	58,512	9,927	8,134	55,382	24,443	90,784	25,935
1383	136,619	55,546	9,640	8,284	44,666	21,958	82,313	25,303
1381:								
First six months	103,186	35,817	11,739	8,859	35,975	13,643	55,472	13,315
Second six months	70,580	29,105	10,224	7,823	23,844	10,866	36,512	10,416
1382:								
First six months	95,350	33,712	6,547	5,113	33,577	13,850	55,226	14,749
Second six months	60,743	24,800	3,380	3,021	21,805	10,593	35,558	11,186
1383□:								
First six months	87,862	33,696	5,865	4,777	27,870	12,883	54,127	16,036
Second six months	48,757	21,850	3,775	3,507	16,796	9,075	28,186	9,267

Table 20

BUILDINGS COMPLETED BY THE PRIVATE SECTOR IN URBAN AREAS (1)

(floor-space in thousand square meters)

	All urban areas		Tehran		Other large cities		Other urban areas	
	Number	Floor-space	Number	Floor-space	Number	Floor-space	Number	Floor-space
1380	168,988	48,482	16,546	12,677	58,736	16,797	93,716	19,008
1381	196,623	57,957	19,788	15,072	61,334	18,094	115,501	24,791
1382	188,604	59,802	18,700	13,902	61,648	21,899	108,256	24,000
1383□	145,250	56,567	10,424	11,571	47,207	21,379	87,619	23,617
1381:								
First six months	99,047	28,009	9,827	7,274	30,191	9,097	59,029	11,638
Second six months	97,576	29,948	9,961	7,798	31,143	8,997	56,472	13,153
1382:								
First six months	101,335	31,960	11,179	8,279	33,829	11,444	56,327	12,237
Second six months	87,269	27,842	7,521	5,623	27,819	10,455	51,929	11,763
1383□:								
First six months	86,837	32,964	5,528	6,658	28,845	12,923	52,464	13,383
Second six months	58,413	23,603	4,896	4,913	18,362	8,456	35,155	10,234

(1) Figures are based on the revision of 1376 and are not comparable with the figures of the previous periods.

CONSTRUCTION PERMITS ISSUED BY MUNICIPALITIES IN URBAN AREAS

Table 21

	Number				Total floor-space (thousand square meters)(1)			
	All urban areas	Tehran	Other large cities	Other urban areas	All urban areas	Tehran	Other large cities	Other urban areas
1380	146,033	24,215	45,776	76,042	58,554.5	20,867.7	19,512.6	18,174.2
1381	161,333	20,477	53,002	87,854	65,082.2	15,265.7	26,776.4	23,040.1
1382▲	148,941	10,876	49,188	88,877	65,415.2	9,530.6	29,093.7	26,790.9
1383	136,089	12,686	34,681	88,722	61,635.0	11,697.7	20,084.4	29,852.9
1381:								
Q3	34,357	3,713	11,563	19,081	14,256.0	3,059.1	6,237.6	4,959.3
Q4	47,178	3,255	16,199	27,724	19,056.9	2,835.4	8,503.5	7,718.0
1382:								
Q1	42,158	2,217	14,947	24,994	18,180.6	1,806.8	9,323.4	7,050.4
Q2	41,254	2,247	14,189	24,818	17,396.1	2,037.6	8,038.6	7,319.9
Q3▲	29,301	2,734	9,900	16,667	13,705.8	2,439.8	5,599.4	5,666.7
Q4▲	36,228	3,678	10,152	22,398	16,132.7	3,246.4	6,132.3	6,753.9
1383□:								
Q1	36,533	3,193	9,749	23,591	17,125.3	3,104.8	5,563.6	8,456.9
Q2	36,296	3,589	9,137	23,570	15,475.7	2,741.0	5,037.1	7,697.5
Q3	29,028	2,715	7,576	18,737	13,146.9	2,667.7	4,317.2	6,162.1
Q4	34,232	3,189	8,219	22,824	15,887.1	3,184.2	5,166.5	7,536.4

(1) The slight difference between seasonal figures and the annual ones is due to rounding of seasonal figures.

LARGE MANUFACTURING ESTABLISHMENTS INDICES (1)

Table 22 (1376=100)

	Production index	Employment index	Wage, salary and fringe benefits index
1380	148.6	110.9	252.8
1381	176.0	110.4	314.0
1382	219.5	106.2	374.1
1383	..	..	..
1381:			
Q3	184.5	110.7	292.9
Q4	204.6	109.3	401.9
1382▲:			
Q1	187.1	106.6	331.1
Q2	222.3	105.6	357.2
Q3	224.6	107.2	350.3
Q4	246.1	105.7	460.0
1383□:			
Q1	212.3	102.9	379.6
Q2	243.4	102.0	408.5
Q3	243.2	103.2	..
Q4	..	..	..

(1) Includes establishments with 100 employees or more.

Table 23

NUMBER OF ESTABLISHMENT PERMITS ISSUED FOR NEWLY ESTABLISHED MANUFACTURING AND MINING UNITS AND EXPANSION OF EXISTING UNITS

					1382		1383			
	1380	1381	1382	1383	Q3	Q4	Q1	Q2	Q3	Q4
Food and beverages	2,861	4,091	4,707	5,178	1,217	1,362	1,195	1,298	1,313	1,372
Tobacco products	2	1	3	2	1	1	1	0	0	1
Textiles	1,161	1,495	1,562	1,300	422	442	323	343	328	306
Wearing apparel, dressing and dyeing of fur	1,164	1,648	1,110	782	284	207	185	189	234	174
Tanning and dressing of leather, manufacture of luggage, handbags and footwear	230	291	210	222	41	49	47	42	44	89
Wood and wood products except furniture	405	733	768	731	157	197	150	182	176	223
Paper and paper products	600	770	713	781	179	196	177	180	212	212
Printing, publishing and reproduction of recorded media	63	122	141	125	40	27	32	29	34	30
Coke and refined petroleum products and nuclear fuels	142	257	225	272	58	53	65	72	68	67
Chemical products	1,298	1,751	1,766	2,025	399	499	439	487	519	580
Rubber and plastic products	1,340	2,098	2,643	3,385	644	759	691	818	886	990
Non-metallic mineral products	2,528	5,317	5,530	5,123	1,295	1,367	1,363	1,229	1,186	1,345
Basic metals	555	866	857	1,235	183	241	219	253	303	460
Fabricated metal products except machinery and equipment	1,289	2,343	2,322	3,000	557	617	585	604	895	916
Machinery and equipment unclassified elsewhere	1,196	1,661	1,696	2,000	428	489	386	434	501	679
Office and accounting machines	241	357	278	276	68	86	59	76	80	61
Electrical machines and electronic devices	552	848	747	878	202	194	185	212	218	263
Radio, television and telecommunication instruments	128	186	172	165	36	42	39	38	40	48
Medical and optical tools, precision instruments and clocks	169	263	241	229	44	61	53	55	59	62
Motor vehicles, trailer and semi trailer	579	823	842	844	201	203	150	189	200	305
Other transport equipment	243	438	387	268	79	96	48	86	63	71
Furniture and artificial goods unclassified elsewhere	279	582	479	633	101	122	128	139	153	213
Recycling	73	160	149	184	28	42	25	48	53	58
Total	**17,098**	**27,101**	**27,548**	**29,638**	**6,664**	**7,352**	**6,545**	**7,003**	**7,565**	**8,525**

Source: Ministry of Industries and Mines

Table 24

INVESTMENT BASED ON ESTABLISHMENT PERMITS ISSUED FOR NEWLY ESTABLISHED MANUFACTURING AND MINING UNITS AND EXPANSION OF EXISTING UNITS

(billion rials)

					1382		1383			
	1380	1381	1382	1383	Q3	Q4	Q1	Q2	Q3	Q4
Food and beverages	17,357	25,250	40,075	66,013	9,476	14,461	12,826	16,302	18,959	17,925
Tobacco products	72	0	702	3	1	700	2	0	0	1
Textiles	9,404	11,550	17,883	14,258	3,675	6,132	3,116	3,980	4,072	3,091
Wearing apparel, dressing and dyeing of fur	1,058	952	1,141	902	218	184	133	258	258	254
Tanning and dressing of leather, manufacture of luggage, handbags and footwear	555	725	1,063	1,224	313	293	399	241	166	418
Wood and wood products except furniture	2,136	4,247	2,976	7,261	418	603	544	2,356	2,042	2,320
Paper and paper products	5,246	4,907	6,572	8,368	4,354	-188	1,226	1,680	3,239	2,223
Printing, publishing and reproduction of recorded media	205	298	744	950	113	122	72	239	613	27
Coke and refined petroleum products and nuclear fuels	15,358	1,469	1,150	71,736	248	334	10,030	25,638	3,082	32,986
Chemical products	49,165	18,319	31,718	79,212	5,641	12,424	16,162	14,115	29,988	18,946
Rubber and plastic products	6,033	11,663	25,977	35,985	4,352	6,501	4,921	11,677	9,435	9,952
Non-metallic mineral products	20,099	80,363	119,419	128,600	27,760	27,668	21,136	33,830	38,855	34,779
Basic metals	13,678	68,472	102,078	253,357	27,874	26,688	20,025	100,573	34,503	98,256
Fabricated metal products except machinery and equipment	6,260	9,368	15,568	21,438	1,808	2,998	4,344	6,253	5,651	5,189
Machinery and equipment unclassified elsewhere	4,720	9,765	9,380	19,475	1,325	2,624	2,573	3,252	2,954	10,696
Office and accounting machines	305	634	2,157	1,636	217	528	372	580	231	453
Electrical machines and electronic devices	3,658	3,777	7,020	8,708	1,866	1,588	1,128	1,391	1,929	4,260
Radio, television and telecommunication instruments	197	584	549	951	136	117	133	147	358	313
Medical and optical tools, precision instruments and clocks	976	1,389	1,056	1,632	198	226	234	479	401	518
Motor vehicles, trailer and semi trailer	5,296	10,825	18,680	31,753	1,168	6,481	4,101	8,648	15,203	3,802
Other transport equipment	1,417	2,876	2,268	4,566	-106	480	6,038	-2,245	1,310	-537
Furniture and artificial goods unclassified elsewhere	368	793	837	3,473	134	203	886	407	345	1,835
Recycling	726	1,050	1,212	2,487	291	353	208	648	609	1,022
Total	**164,288**	**269,277**	**410,226**	**763,986**	**91,478**	**111,516**	**110,607**	**230,446**	**174,202**	**248,731**

Source: Ministry of Industries and Mines

Table 25

NUMBER OF OPERATION PERMITS ISSUED FOR NEWLY ESTABLISHED MANUFACTURING AND MINING UNITS AND EXPANSION OF EXISTING UNITS

					1382		1383▲			
	1380	1381	1382	1383□	Q3	Q4	Q1	Q2	Q3	Q4
Food and beverages	651	651	697	807	318	199	179	210	201	217
Tobacco products	1	0	0	0	0	0	0	0	0	0
Textiles	289	368	347	331	154	112	77	101	81	72
Wearing apparel, dressing and dyeing of fur	193	210	144	127	58	41	21	50	24	32
Tanning and dressing of leather, manufacture of luggage, handbags and footwear	111	110	69	47	34	13	16	13	12	6
Wood and wood products except furniture	81	66	90	85	42	27	18	22	16	29
Paper and paper products	106	112	110	118	54	23	19	31	45	23
Printing, publishing and reproduction of recorded media	24	21	23	38	8	4	8	12	5	13
Coke and refined petroleum products and nuclear fuels	66	73	68	80	43	14	15	17	28	20
Chemical products	332	372	349	454	144	100	108	148	94	104
Rubber and plastic products	325	387	547	767	253	147	166	241	177	183
Non-metallic mineral products	407	555	761	893	324	230	226	249	204	214
Basic metals	120	125	144	158	68	47	29	46	32	51
Fabricated metal products except machinery and equipment	267	338	336	365	139	97	68	86	98	113
Machinery and equipment unclassified elsewhere	229	265	289	326	117	95	60	89	74	103
Office and accounting machines	29	48	54	46	23	14	9	14	11	12
Electrical machines and electronic devices	78	118	100	144	42	33	29	32	38	45
Radio, television and telecommunication instruments	16	25	18	24	10	2	4	9	6	5
Medical and optical tools, precision instruments and clocks	25	27	44	33	18	11	3	12	12	6
Motor vehicles, trailer and semi trailer	114	118	133	135	76	35	29	31	36	39
Other transport equipment	51	74	91	70	45	23	18	24	18	10
Furniture and artificial goods unclassified elsewhere	25	66	55	52	27	11	12	17	9	14
Recycling	10	18	13	25	6	4	4	6	5	10
Total	**3,550**	**4,147**	**4,482**	**5,125**	**2,003**	**1,282**	**1,118**	**1,460**	**1,226**	**1,321**

Source: Ministry of Industries and Mines

Table 26 **INVESTMENT BASED ON OPERATION PERMITS ISSUED FOR NEWLY ESTABLISHED MANUFACTURING AND MINING UNITS AND EXPANSION OF EXISTING UNITS** (billion rials)

					1382		1383▲			
	1380	1381	1382	1383□	Q3	Q4	Q1	Q2	Q3	Q4
Food and beverages	2,070	2,143	4,211	11,115	1,119	1,059	1,328	1,430	5,067	3,289
Tobacco products	2	0	0	0	0	0	0	0	0	0
Textiles	931	1,105	1,334	2,776	418	457	266	788	884	839
Wearing apparel, dressing and dyeing of fur	40	32	56	62	10	23	4	27	4	26
Tanning and dressing of leather, manufacture of luggage, handbags and footwear	84	74	112	188	19	36	32	35	78	42
Wood and wood products except furniture	69	69	340	198	25	283	28	33	77	61
Paper and paper products	89	164	408	419	67	191	28	85	177	129
Printing, publishing and reproduction of recorded media	54	39	29	285	4	6	63	76	130	17
Coke and refined petroleum products and nuclear fuels	160	1,589	1,090	253	37	263	30	44	82	97
Chemical products	2,729	3,213	6,336	2,868	270	5,561	668	1,309	419	473
Rubber and plastic products	1,498	577	1,772	3,330	542	568	1,109	982	605	634
Non-metallic mineral products	1,492	2,446	4,244	12,672	1,061	781	2,565	1,035	1,398	7,675
Basic metals	1,006	3,791	3,785	2,628	2,425	737	291	833	331	1,173
Fabricated metal products except machinery and equipment	539	1,031	936	1,168	308	284	134	194	299	541
Machinery and equipment unclassified elsewhere	514	439	617	4,865	146	203	376	3,155	233	1,101
Office and accounting machines	34	68	62	156	3	18	3	110	15	29
Electrical machines and electronic devices	377	541	1,146	1,816	64	875	535	174	655	452
Radio, television and telecommunication instruments	8	27	28	836	11	10	10	649	167	11
Medical and optical tools, precision instruments and clocks	45	35	199	106	72	38	2	20	64	20
Motor vehicles, trailer and semi trailer	1,167	437	872	3,895	316	290	147	516	266	2,965
Other transport equipment	82	160	1,251	277	938	80	43	45	176	14
Furniture and artificial goods unclassified elsewhere	25	56	36	155	11	6	83	16	17	41
Recycling	9	27	12	76	3	8	6	44	15	11
Total	**13,023**	**18,059**	**28,875**	**50,144**	**7,867**	**11,775**	**7,750**	**11,599**	**11,158**	**19,637**

Source: Ministry of Industries and Mines

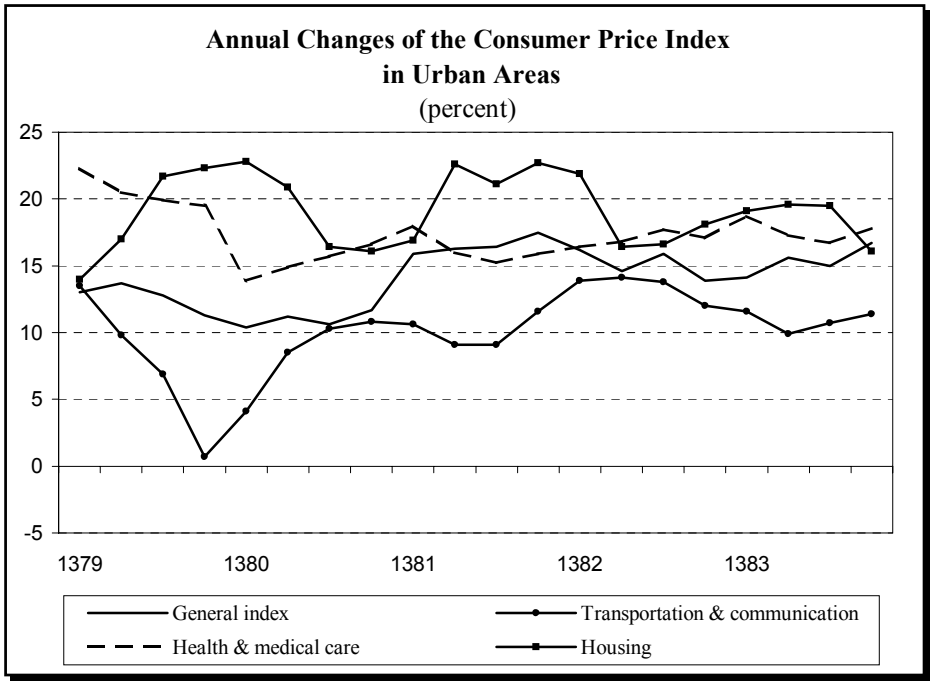
Table 27 **CONSUMER PRICE INDEX IN URBAN AREAS** (1376=100)

	Relative weight	1383											
		Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar	Mehr	Aban	Azar	Dey	Bahman	Esfand
General index	**100.00**	**258.4**	**261.7**	**265.0**	**267.7**	**269.5**	**270.7**	**274.4**	**276.7**	**280.6**	**284.9**	**288.9**	**295.0**
Food, beverages and tobacco	**32.45**	**267.7**	**269.3**	**272.2**	**274.3**	**275.3**	**274.0**	**275.8**	**277.9**	**282.9**	**291.7**	**298.9**	**311.9**
Food	31.15	267.6	269.1	272.1	274.2	275.1	273.8	275.4	277.6	282.7	291.8	299.3	312.7
Food at home	30.24	267.0	268.4	271.3	273.4	274.3	272.8	274.5	276.7	281.8	291.1	298.7	312.5
Bread, rice and grain products	5.56	242.3	244.7	246.5	249.5	252.4	253.3	258.1	262.1	267.1	268.5	270.2	272.6
Pulses	0.54	239.2	240.8	241.8	241.6	243.5	245.5	248.0	262.5	270.7	272.6	274.2	276.3
Dairy products and eggs	3.84	256.6	270.4	267.7	256.4	262.2	265.3	275.0	276.9	279.0	284.1	286.3	281.7
Meat, poultry and fish	7.91	333.7	342.0	347.3	343.6	335.9	333.5	342.1	347.5	346.2	343.8	344.6	353.1
Fruits and vegetables	7.95	275.4	262.2	267.1	281.7	286.8	279.5	259.3	255.5	269.8	303.1	328.2	371.2
Animal and vegetable shortening and butter	1.18	167.4	174.5	176.7	177.1	177.3	178.2	205.6	205.5	205.5	205.2	205.3	205.4
Sugar, honey & sugar products	1.27	195.4	196.9	198.5	199.1	200.0	202.0	228.4	231.6	233.4	236.0	237.5	241.8
Tea	0.86	161.8	162.2	162.3	162.0	163.6	165.0	170.8	173.8	178.5	180.2	181.2	182.1
Other foodstuff	1.13	175.2	179.3	181.4	183.2	186.9	196.3	202.7	210.3	214.9	217.5	219.9	222.9
Food at restaurant	0.91	287.6	291.6	297.4	300.0	303.0	304.6	306.6	308.3	313.3	316.7	318.0	320.8
Beverages	0.46	257.6	262.7	266.0	268.5	271.6	273.1	274.1	275.7	277.5	276.9	277.9	280.9
Tobacco	0.84	276.1	279.4	279.5	279.7	281.7	284.6	288.8	290.6	291.7	293.4	294.2	297.1
Clothing and footwear	**9.55**	**149.4**	**150.8**	**152.0**	**152.7**	**153.4**	**154.3**	**156.3**	**158.2**	**160.3**	**161.5**	**162.6**	**163.8**
Housing, water, fuel and power	**27.04**	**314.3**	**318.8**	**323.7**	**328.7**	**333.0**	**336.7**	**340.3**	**343.6**	**349.3**	**352.8**	**355.9**	**359.2**
Housing	25.41	309.7	313.9	318.5	322.8	327.3	331.3	334.8	338.1	344.1	347.8	351.0	354.6
Rent	5.57	312.7	316.7	321.2	325.4	330.0	334.0	337.3	340.7	346.6	350.4	353.7	357.4
Rented value of privately owned houses	18.44	312.8	316.9	321.3	325.5	330.0	334.0	337.3	340.7	346.8	350.6	353.8	357.5
Construction services	1.40	257.0	264.1	270.4	276.6	280.6	285.2	290.8	294.3	298.8	301.7	304.2	305.8
Water, fuel and power	1.63	386.5	395.4	405.4	421.1	421.0	421.6	426.2	428.6	431.0	430.8	431.8	430.6
Household furnishings and operation	**7.22**	**175.8**	**180.3**	**182.9**	**185.1**	**186.6**	**187.7**	**191.4**	**195.0**	**199.1**	**201.4**	**203.2**	**205.6**
Transportation and communication	**11.40**	**228.4**	**232.0**	**232.7**	**233.9**	**234.2**	**235.7**	**237.7**	**238.3**	**239.4**	**239.9**	**241.1**	**245.5**
Medical care	**4.57**	**306.2**	**316.4**	**329.5**	**334.3**	**336.0**	**339.2**	**341.3**	**342.6**	**345.9**	**346.7**	**355.1**	**357.1**
Recreation, reading and education	**3.53**	**235.1**	**235.2**	**235.0**	**235.3**	**235.6**	**235.9**	**265.1**	**265.4**	**265.5**	**266.8**	**267.6**	**267.6**
Miscellaneous goods and services	**4.24**	**265.2**	**270.6**	**272.1**	**273.9**	**275.2**	**277.5**	**286.6**	**287.5**	**288.7**	**290.0**	**291.3**	**293.3**
Special groups:													
Goods	**60.93**	**222.6**	**224.2**	**226.0**	**227.3**	**228.2**	**228.2**	**230.1**	**232.0**	**235.6**	**240.9**	**245.9**	**253.5**
Services	**12.03**	**313.9**	**323.0**	**330.4**	**334.8**	**336.3**	**337.6**	**350.8**	**352.2**	**354.3**	**355.2**	**356.4**	**360.8**
Housing, water, fuel and power	**27.04**	**314.3**	**318.8**	**323.7**	**328.7**	**333.0**	**336.7**	**340.3**	**343.6**	**349.3**	**352.8**	**355.9**	**359.2**

CONSUMER PRICE INDEX IN URBAN AREAS

Table 28 (by major groups) (1376=100)

	General index	Food, beverages & tobacco	Clothing and footwear	Housing, water, fuel & power	Household furnishings & operation	Transportation and communication	Medical care	Recreation, reading and education	Miscellaneous goods and services
Year / Relative weight	100.00	32.45	9.55	27.04	7.22	11.40	4.57	3.53	4.24
1380	177.9	178.5	127.4	201.8	142.0	170.5	211.6	168.9	187.5
1381	206.0	213.2	132.6	241.2	150.0	187.6	246.0	192.2	204.6
1382	238.2	246.1	142.8	285.9	164.7	213.1	287.6	217.6	245.0
1383	274.5	281.0	156.3	338.0	191.2	236.6	337.5	250.8	281.0
1382:									
Mehr	235.8	237.7	142.5	285.6	165.2	215.6	292.3	211.5	247.6
Aban	238.6	241.5	144.4	288.6	167.2	216.0	293.3	218.1	250.9
Azar	244.1	251.9	145.2	293.5	168.7	216.3	296.3	229.8	251.3
Dey	247.2	255.9	146.6	298.0	170.1	216.4	300.4	233.8	252.0
Bahman	248.8	256.1	147.2	302.3	172.0	216.8	302.1	234.0	252.4
Esfand	252.8	258.2	148.5	310.1	173.8	220.3	303.1	235.1	263.8
1383:									
Farvardin	258.4	267.7	149.4	314.3	175.8	228.4	306.2	235.1	265.2
Ordibehesht	261.7	269.3	150.8	318.8	180.3	232.0	316.4	235.2	270.6
Khordad	265.0	272.2	152.0	323.7	182.9	232.7	329.5	235.0	272.1
Tir	267.7	274.3	152.7	328.7	185.1	233.9	334.3	235.3	273.9
Mordad	269.5	275.3	153.4	333.0	186.6	234.2	336.0	235.6	275.2
Shahrivar	270.7	274.0	154.3	336.7	187.7	235.7	339.2	235.9	277.5
Mehr	274.4	275.8	156.3	340.3	191.4	237.7	341.3	265.1	286.6
Aban	276.7	277.9	158.2	343.6	195.0	238.3	342.6	265.4	287.5
Azar	280.6	282.9	160.3	349.3	199.1	239.4	345.9	265.5	288.7
Dey	284.9	291.7	161.5	352.8	201.4	239.9	346.7	266.8	290.0
Bahman	288.9	298.9	162.6	355.9	203.2	241.1	355.1	267.6	291.3
Esfand	295.0	311.9	163.8	359.2	205.6	245.5	357.1	267.6	293.3


Annual Changes of the Consumer Price Index
in Urban Areas
(percent)
25
20
15
10
5
0
-5
1379
1380
1381
1382
1383
General index
Transportation & communication
Health & medical care
Housing

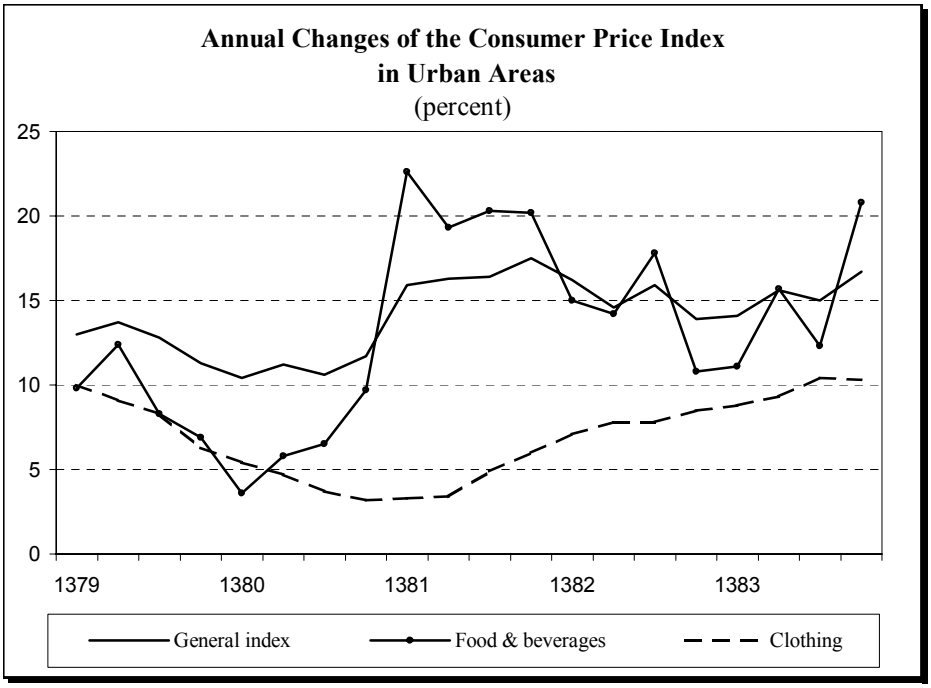

Annual Changes of the Consumer Price Index
in Urban Areas
(percent)
25
20
15
10
5
0
1379
1380
1381
1382
1383
General index
Food & beverages
Clothing

Table 29 **WHOLESALE PRICE INDEX** (1376=100)

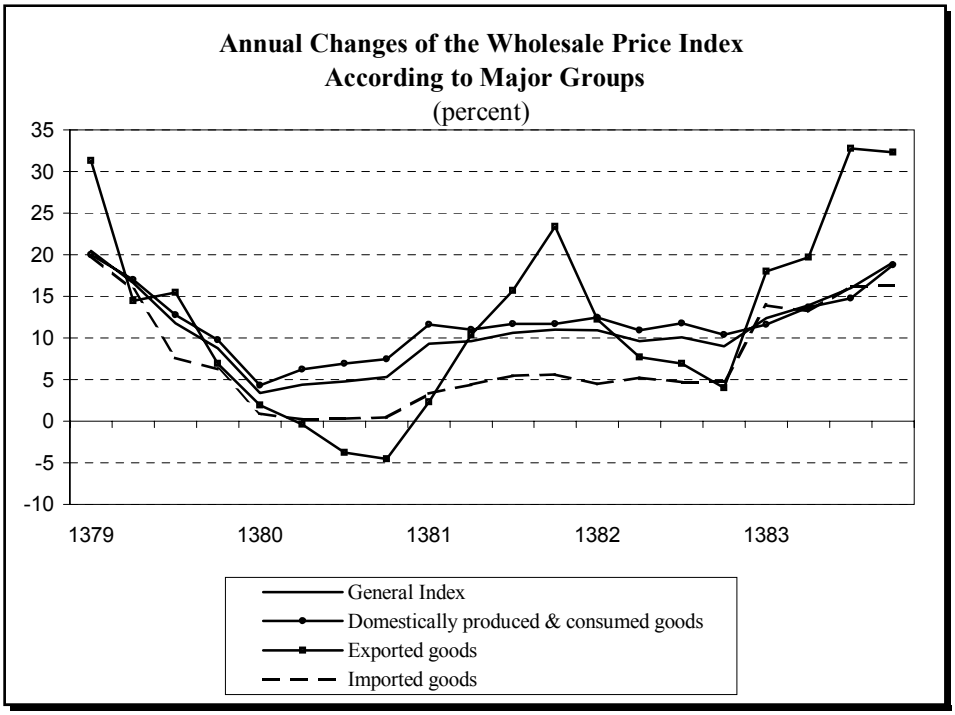
	Relative weight	1383											
		Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar	Mehr	Aban	Azar	Dey	Bahman	Esfand
General index	**100.00**	**228.4**	**231.2**	**233.5**	**234.1**	**236.0**	**237.6**	**241.8**	**243.7**	**248.4**	**253.0**	**256.2**	**259.2**
Major groups:													
Domestically produced and consumed goods	71.75	240.4	242.8	244.2	245.1	246.7	248.5	252.3	254.1	258.9	264.8	269.1	272.6
Imported goods	24.29	181.4	184.6	187.9	187.5	188.5	190.0	193.5	194.0	195.9	197.5	198.3	198.6
Exported goods	3.96	299.8	306.4	319.2	320.9	332.1	332.7	347.7	359.9	380.5	378.7	377.8	388.7
Main and selected minor groups (1):													
Food	**35.40**	**260.7**	**264.0**	**265.5**	**266.8**	**266.0**	**267.9**	**272.7**	**275.1**	**279.5**	**291.1**	**297.1**	**303.2**
Meat and related products	7.02	306.9	316.6	327.6	318.2	312.4	308.6	310.9	319.2	315.9	319.3	326.5	328.8
Dairy products and eggs	4.97	225.6	235.0	239.5	237.4	240.3	240.1	242.8	244.5	246.1	250.9	251.0	244.1
Pulses	0.59	213.4	215.6	215.2	212.4	216.1	226.5	230.3	272.4	263.7	270.0	272.3	281.2
Grains and related products	6.82	264.9	274.2	276.2	281.0	288.2	288.0	305.5	308.5	312.3	313.3	313.4	315.1
Fruits and vegetables	10.23	254.0	246.4	239.1	246.8	239.5	248.0	243.6	242.8	253.7	287.1	302.5	324.7
Fresh fruits	4.59	274.4	274.8	287.9	310.3	299.1	308.5	286.5	273.1	282.5	304.4	316.9	359.3
Citrus	1.28	191.9	212.6	220.4	213.6	218.5	217.5	207.6	181.0	186.2	176.8	203.8	274.1
Apple	0.82	350.9	356.4	342.6	461.4	526.5	616.6	518.0	479.6	458.5	478.9	499.8	536.1
Other seeded fruits	1.48	277.2	274.3	328.0	366.8	298.2	290.2	281.0	282.7	327.2	372.4	376.1	426.6
Melons and garden fruits	1.01	312.9	288.3	269.8	226.9	217.9	200.5	206.4	207.8	195.8	224.4	224.4	224.4
Fresh vegetables	2.99	281.4	246.5	198.4	189.8	179.9	194.8	207.5	217.4	229.7	308.3	335.3	343.1
Root vegetables	0.80	342.6	275.9	237.9	216.8	193.7	205.4	212.9	208.2	213.2	222.0	272.7	283.0
Garden vegetables	1.32	261.9	248.5	175.0	170.3	151.3	167.4	166.1	198.0	244.7	367.9	331.2	343.9
Leaf vegetables	0.78	259.6	220.0	203.7	202.9	221.5	237.6	278.2	265.8	227.1	303.4	411.7	402.2
Dried fruits	1.57	190.6	203.0	208.2	209.0	210.7	209.3	218.7	229.5	251.5	256.1	266.7	269.5
Canned fruits and vegetables	0.94	177.1	181.9	182.4	182.4	186.1	187.4	191.2	198.2	197.4	197.1	200.3	204.8
Fruit juice	0.14	231.3	232.1	235.3	236.5	239.8	239.6	239.4	242.1	224.4	224.4	224.5	225.2
Sugar and its products & honey	3.80	275.7	275.9	275.1	278.0	282.8	284.3	297.9	295.1	305.2	306.9	307.0	307.1
Tea and spices	0.42	177.7	175.8	153.9	152.9	152.3	154.8	158.6	150.7	152.4	150.0	151.5	151.5
Animal & vegetable fats and oils	0.93	177.7	179.0	209.6	209.8	210.2	210.7	217.0	217.1	217.2	219.1	219.1	217.6
Poultry and livestock feed	0.62	215.6	236.7	239.0	241.1	241.7	241.4	246.1	240.7	240.4	241.1	244.3	229.1
Beverages and tobacco	**0.78**	**240.2**	**242.1**	**249.6**	**249.9**	**249.9**	**257.9**	**257.9**	**261.5**	**264.4**	**264.4**	**264.7**	**266.4**
Beverages	0.41	262.8	262.8	273.0	273.5	273.5	288.5	288.5	288.5	288.6	288.6	288.6	288.6
Tobacco	0.37	215.4	219.4	224.0	224.0	224.0	224.4	224.4	232.0	238.0	238.0	238.5	242.2
Industrial material except mineral fuels	**3.86**	**209.5**	**209.8**	**212.0**	**213.3**	**213.8**	**215.1**	**222.1**	**218.6**	**217.1**	**218.2**	**219.8**	**219.9**
Raw hide	0.21	211.6	214.2	226.7	224.6	229.0	236.8	225.4	226.3	225.0	226.4	236.0	220.9
Oil seeds	0.47	237.6	237.9	237.9	237.9	237.9	243.3	253.9	259.2	267.7	271.9	271.9	271.9
Wood and lumber	0.57	204.2	205.6	208.5	205.5	205.7	206.2	248.0	225.4	229.3	230.4	227.5	229.0
Wool, cotton and silk	0.97	215.5	215.5	215.8	216.1	216.2	216.2	216.6	213.4	204.8	203.7	202.6	205.6
Mineral products	1.33	164.8	164.9	167.5	172.9	172.9	173.5	173.5	173.5	175.5	177.6	182.6	182.6
Animal and vegetable raw materials	0.31	349.9	348.0	349.4	349.4	350.7	350.7	350.7	350.7	329.8	329.8	329.8	329.8

Mineral fuels and its derivatives	**2.76**	**450.6**	**453.0**	**459.8**	**461.0**	**462.7**	**463.9**	**467.0**	**468.5**	**471.8**	**471.7**	**471.7**	**472.7**
Chemical and Petrochemical products	**8.60**	**224.5**	**227.1**	**228.5**	**229.3**	**228.9**	**231.3**	**238.3**	**242.4**	**266.0**	**263.8**	**264.1**	**267.7**
Organic and mineral chemical products	2.65	276.2	284.1	288.2	289.2	286.7	289.8	310.2	322.3	346.1	335.0	332.2	345.0
Paints and dyes	0.27	143.2	145.0	147.6	149.1	150.1	151.9	152.9	153.0	155.2	155.2	155.2	155.2
Pharmaceuticals and insecticides	1.44	218.8	220.4	220.4	222.3	222.3	224.6	224.6	224.9	224.9	224.9	226.0	235.4
Hygienic products	1.55	225.8	223.6	223.6	224.2	225.0	225.9	230.2	230.2	232.9	239.6	242.8	243.3
Chemical fertilizers	0.52	211.5	211.5	212.2	212.2	215.1	215.1	215.1	219.9	219.9	219.9	219.9	219.9
Raw materials of artificial plastic and rubber	2.13	178.3	179.4	179.4	179.5	179.5	182.7	182.7	182.7	245.8	245.9	246.8	239.0
Manufactured goods according to raw materials	**26.93**	**220.0**	**223.7**	**226.6**	**225.3**	**232.8**	**233.5**	**237.7**	**240.0**	**243.1**	**245.2**	**247.9**	**249.1**
Leather	0.10	161.2	163.0	163.0	163.0	169.3	171.2	171.2	177.7	186.7	186.7	186.7	186.7
Rubber and plastic products and artificial plastic	2.49	161.4	162.0	162.1	164.2	165.4	165.5	173.8	176.8	178.3	182.7	184.6	184.8
Wood products	0.73	200.9	201.1	211.5	211.6	220.0	221.1	223.4	229.4	228.6	228.4	227.5	229.2
Paper and cardboard	2.07	171.9	172.5	174.7	174.9	175.8	177.7	181.7	181.9	186.1	187.3	187.6	188.0
Textiles	6.48	155.2	158.5	161.0	163.4	163.8	165.1	168.3	170.2	174.9	175.3	175.4	180.6
Non-metallic mineral products	3.53	280.4	289.9	292.2	294.8	303.4	303.4	304.1	304.4	304.3	303.6	304.1	304.6
Iron and steel	6.92	284.7	289.2	293.7	282.3	302.5	303.4	309.3	311.9	313.1	315.6	321.9	319.4
Other metals	1.44	299.8	303.6	306.5	304.9	311.4	312.1	322.4	329.9	338.9	352.7	361.2	367.9
Metallic products	3.16	191.1	193.2	194.7	200.0	202.3	202.3	203.5	204.9	211.2	213.4	216.5	216.9
Machinery and transportation vehicles	**19.45**	**162.7**	**164.4**	**167.0**	**168.9**	**169.4**	**171.4**	**173.0**	**173.9**	**174.9**	**175.1**	**176.1**	**176.3**
Power generators	0.36	232.2	233.4	233.8	233.8	242.9	242.9	244.4	244.4	244.4	245.0	245.0	245.0
Professional machinery	1.94	186.3	187.4	188.5	194.4	194.8	196.3	208.1	208.3	207.1	207.1	207.2	207.3
General industrial machinery and equipment	3.53	137.2	139.3	139.4	145.8	146.0	146.0	146.0	146.2	146.3	147.6	149.4	149.6
Audio-visual and communication accessories	1.89	129.1	127.8	127.1	126.1	126.1	125.2	127.2	127.4	128.5	128.0	127.9	127.7
Other machinery	2.74	158.1	164.9	164.3	162.3	167.6	168.1	168.8	172.5	172.6	175.0	176.3	176.6
Transportation vehicles and their spare parts	8.99	173.3	174.0	179.8	180.8	179.9	184.0	184.1	184.8	187.0	186.1	187.3	187.4
Miscellaneous goods	**2.23**	**158.8**	**159.7**	**159.6**	**159.2**	**159.3**	**159.6**	**161.8**	**162.5**	**164.9**	**164.9**	**169.2**	**175.1**
Special groups:													
Farm, livestock and fishing products	**26.82**	**268.8**	**272.1**	**273.1**	**274.3**	**272.4**	**274.7**	**275.3**	**278.0**	**282.1**	**296.6**	**304.5**	**312.8**
Farm products	16.83	265.6	264.5	260.7	267.3	265.8	271.1	270.6	272.3	280.1	301.0	310.4	324.6
Livestock and fishing products	9.99	274.2	284.9	293.8	286.2	283.4	280.7	283.2	287.5	285.4	289.2	294.4	293.0
Building materials	**10.74**	**254.4**	**261.3**	**262.4**	**259.1**	**267.8**	**268.6**	**272.6**	**273.0**	**275.9**	**276.0**	**277.9**	**277.1**
Metallic building materials	6.23	239.2	246.2	245.2	237.0	247.2	248.4	253.6	253.2	258.5	258.9	262.0	260.3
Non-metallic building materials	4.51	275.3	282.2	286.1	289.5	296.3	296.6	298.9	300.4	299.8	299.6	299.9	300.4

(1) Due to the exclusion of some subgroups, their relative weight differs from relative weight for the main groups.

Table 30 **WHOLESALE PRICE INDEX** (by groups) (1376=100)

	General index	Major groups: Domestically produced and consumed goods	Major groups: Imported goods	Major groups: Exported goods	Main groups: Food	Main groups: Beverages and tobacco	Main groups: Industrial material except mineral fuels	Main groups: Mineral fuels and its derivatives	Main groups: Chemical and petrochemical products	Main groups: Manufactured goods according to raw materials	Main groups: Machinery and transportation vehicles	Main groups: Miscella-neous goods
Year/Relative weight	100.00	71.75	24.29	3.96	35.40	0.78	3.86	2.76	8.60	26.92	19.45	2.23
1380	174.7	178.8	153.3	233.4	191.8	180.5	171.8	271.0	190.0	157.4	150.7	148.1
1381	191.5	198.7	159.7	257.5	217.4	220.2	176.3	342.3	201.3	169.5	155.7	149.9
1382	210.9	221.7	167.3	282.0	244.7	238.2	194.8	413.9	214.2	187.4	159.6	157.1
1383	241.9	253.3	191.5	345.4	275.8	255.7	215.8	464.5	242.7	235.4	171.1	162.9
1382:												
Mehr	208.8	218.6	167.8	281.3	238.5	239.4	196.9	413.3	213.8	187.3	160.0	157.9
Aban	209.8	219.9	168.0	282.8	240.0	241.5	200.6	413.3	215.5	187.9	160.3	158.0
Azar	214.2	225.6	168.6	286.5	249.8	240.7	205.8	416.5	218.5	189.4	160.0	158.2
Dey	216.7	228.3	170.0	292.6	253.4	240.7	206.8	408.5	221.8	193.5	160.2	158.2
Bahman	217.2	229.1	169.7	294.0	253.3	240.7	207.2	409.1	222.9	194.8	160.5	159.3
Esfand	217.7	229.4	170.8	293.9	252.9	240.2	208.5	409.5	222.7	195.8	162.2	159.4
1383:												
Farvardin	228.4	240.4	181.4	299.8	260.7	240.2	209.5	450.6	224.5	220.0	162.7	158.8
Ordibehesht	231.2	242.8	184.6	306.4	264.0	242.1	209.8	453.0	227.1	223.7	164.4	159.7
Khordad	233.5	244.2	187.9	319.2	265.5	249.6	212.0	459.8	228.5	226.6	167.0	159.6
Tir	234.1	245.1	187.5	320.9	266.8	249.9	213.3	461.0	229.3	225.3	168.9	159.2
Mordad	236.0	246.7	188.5	332.1	266.0	249.9	213.8	462.7	228.9	232.8	169.4	159.3
Shahrivar	237.6	248.5	190.0	332.7	267.9	257.9	215.1	463.9	231.3	233.5	171.4	159.6
Mehr	241.8	252.3	193.5	347.7	272.7	257.9	222.1	467.0	238.3	237.7	173.0	161.8
Aban	243.7	254.1	194.0	359.9	275.1	261.5	218.6	468.5	242.4	240.0	173.9	162.5
Azar	248.4	258.9	195.9	380.5	279.5	264.4	217.1	471.8	266.0	243.1	174.9	164.9
Dey	253.0	264.8	197.5	378.7	291.1	264.4	218.2	471.7	263.8	245.2	175.1	164.9
Bahman	256.2	269.1	198.3	377.8	297.1	264.7	219.8	471.7	264.1	247.9	176.1	169.2
Esfand	259.2	272.6	198.6	388.7	303.2	266.4	219.9	472.7	267.7	249.1	176.3	175.1


Annual Changes of the Wholesale Price Index
According to Major Groups
(percent)
35
30
25
20
15
10
5
0
-5
-10
1379
1380
1381
1382
1383
General Index
Domestically produced & consumed goods
Exported goods
Imported goods

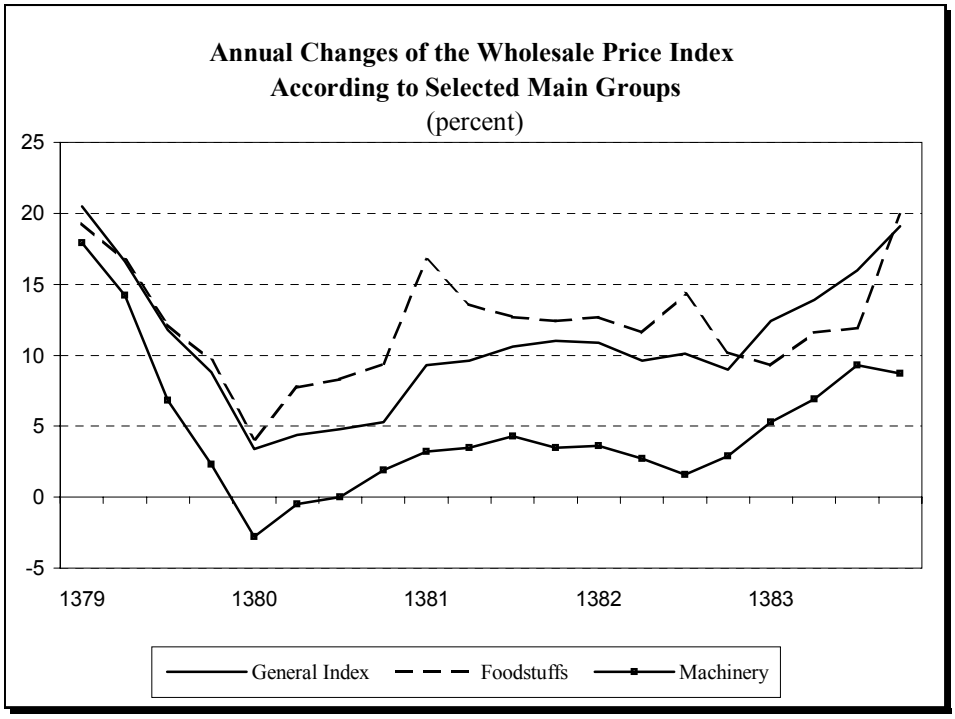

Annual Changes of the Wholesale Price Index
According to Selected Main Groups
(percent)
25
20
15
10
5
0
-5
1379
1380
1381
1382
1383
General Index
Foodstuffs
Machinery

Table 31 **PRODUCER PRICE INDEX** (1376=100)

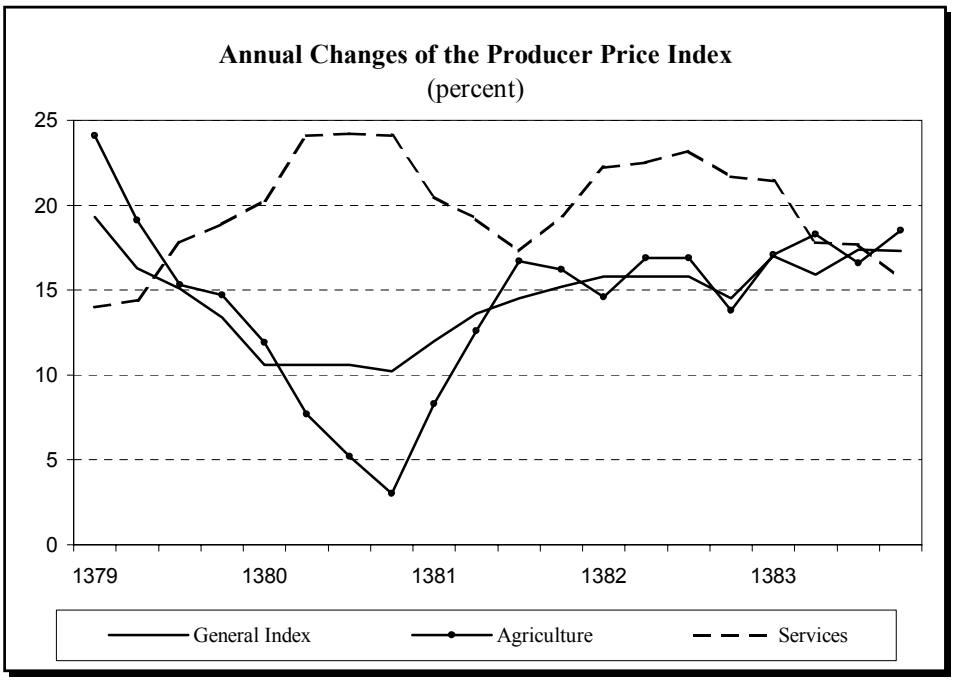
	Relative weight	1383											
		Farvardin	Ordibehesht	Khordad	Tir	Mordad	Shahrivar	Mehr	Aban	Azar	Dey	Bahman	Esfand
General index	**100.00**	**268.4**	**273.3**	**277.1**	**279.4**	**284.3**	**285.6**	**291.1**	**294.1**	**297.6**	**300.6**	**303.2**	**305.2**
Main and selected minor groups (1):													
Agriculture, animal husbandry and forestry	**23.19**	**275.4**	**282.3**	**283.2**	**285.1**	**298.8**	**298.6**	**302.8**	**305.4**	**306.1**	**311.1**	**316.1**	**317.8**
Agriculture, animal husbandry and related services	22.94	276.0	282.9	283.7	285.7	299.4	299.2	302.8	306.0	306.6	311.7	316.8	318.5
Agriculture	12.56	280.0	287.5	287.4	295.2	319.9	322.5	322.8	328.5	330.5	334.3	339.1	341.2
Cereals, pulses and other products	5.23	263.2	264.1	268.0	267.2	272.4	274.3	280.5	285.2	288.1	289.8	289.8	290.0
Vegetables	3.31	329.4	354.0	342.6	366.3	389.3	385.1	375.6	388.7	390.4	401.2	403.8	407.4
Fruits, dried fruits, spices and tea	4.02	261.2	263.4	267.3	273.1	324.7	333.9	334.4	335.4	336.6	337.1	350.0	353.5
Animal husbandry	10.09	272.8	279.1	281.1	275.9	276.3	272.6	280.5	280.6	279.6	286.4	292.0	293.3
Related services	0.29	215.2	215.2	215.2	215.2	215.2	215.2	216.2	217.3	212.7	212.7	212.7	212.7
Forestry	0.25	223.1	232.3	237.5	236.4	236.7	237.5	301.9	248.0	254.7	256.5	252.9	255.5
Fishing	**0.42**	**284.9**	**280.6**	**320.8**	**297.2**	**323.2**	**333.6**	**335.1**	**355.0**	**357.5**	**349.2**	**406.9**	**367.4**
Mining and quarrying	**0.94**	**161.8**	**161.8**	**164.6**	**169.9**	**170.0**	**170.5**	**170.5**	**170.5**	**172.7**	**174.7**	**179.9**	**179.9**
Manufacturing	**45.17**	**233.1**	**237.3**	**240.6**	**240.3**	**242.6**	**243.8**	**249.2**	**252.6**	**257.5**	**258.4**	**260.4**	**262.4**
Foodstuffs and beverages	11.21	267.2	272.9	279.1	276.2	273.5	272.9	283.3	287.6	287.1	289.9	291.5	293.9
Tobacco products	0.17	214.6	214.6	214.6	214.6	214.6	214.6	214.6	226.4	230.6	230.6	231.4	232.3
Textiles	4.94	165.0	170.6	173.1	175.7	175.7	177.2	179.0	181.3	186.1	186.7	187.1	192.3
Wearing apparel	2.52	145.6	146.2	148.1	148.3	148.4	153.3	155.2	156.2	159.3	159.5	159.4	162.5
Leather and leather products	1.69	150.6	151.9	152.7	152.7	153.4	154.3	157.1	158.0	160.7	161.4	161.6	162.4
Wood and wood products	0.54	215.7	215.8	225.2	223.7	231.2	232.3	236.9	242.6	242.1	241.9	241.1	242.7
Paper and paper products	0.49	178.3	179.0	186.3	186.9	188.9	194.6	196.7	197.2	209.9	209.3	210.3	211.6
Publishing	0.30	221.4	222.8	222.8	222.8	222.8	222.8	239.6	240.2	240.2	247.6	247.6	247.6
Coke & refined petroleum products	1.98	449.1	451.5	458.5	459.7	461.5	462.7	465.9	467.3	470.7	470.6	470.6	471.6
Chemical & petrochemical products	3.80	258.5	262.7	263.8	265.0	264.2	267.9	279.0	285.5	325.4	321.8	322.2	326.0
Rubber and plastic products	0.87	185.9	187.5	187.8	190.0	192.5	192.7	200.3	206.6	208.5	209.3	213.1	213.6
Non-metallic mineral products	2.23	295.5	302.4	305.0	308.1	314.8	314.8	315.6	316.0	315.8	315.0	315.6	316.2
Basic metals	4.15	288.1	294.0	299.0	290.2	313.6	314.0	322.3	326.5	329.1	331.9	340.5	337.9

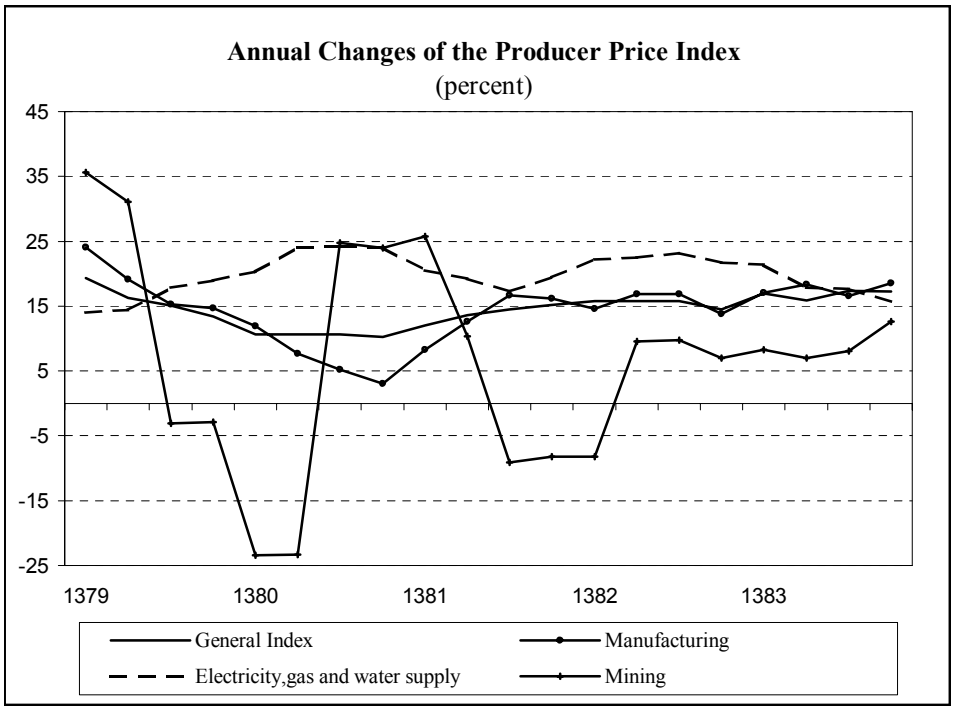
Fabricated metal products except machinery and equipment	0.91	213.2	215.3	215.7	229.6	235.5	235.5	237.5	238.9	238.9	241.1	245.6	246.1
Machinery	2.93	172.4	175.8	176.4	178.8	180.5	181.1	181.6	183.3	184.0	185.1	188.1	188.3
Transformers & electrical equipment	0.94	205.3	218.3	217.2	218.6	228.8	229.9	230.6	237.6	237.8	242.9	244.9	245.6
Radio, television and telecommunication instruments	0.38	128.4	123.7	123.7	123.7	123.5	123.5	123.5	124.3	124.3	124.3	123.8	123.8
Medical and optical tools and precision instrument	0.12	195.4	192.3	192.5	192.5	201.5	201.7	201.9	202.5	210.7	210.2	211.4	211.5
Motor vehicles & their spare parts	3.41	174.6	175.5	176.6	177.8	174.9	176.6	177.6	178.4	179.1	176.9	179.0	179.2
Other transport equipment	0.37	138.6	142.4	142.6	142.8	144.9	144.8	144.7	144.8	135.8	133.8	134.1	134.2
Furniture and other manufactured products	1.19	245.9	250.6	252.3	252.6	254.9	261.4	264.1	278.1	285.2	290.3	296.5	311.1
Electricity, gas and water supply	**1.80**	**297.4**	**307.3**	**311.2**	**317.3**	**317.3**	**317.4**	**318.9**	**319.3**	**319.8**	**319.0**	**318.6**	**318.2**
Repairing of motor vehicles	**0.32**	**256.8**	**261.8**	**266.1**	**273.2**	**276.0**	**280.5**	**284.9**	**288.3**	**291.5**	**291.5**	**293.3**	**298.7**
Hotels and restaurants	**0.73**	**311.4**	**318.7**	**326.2**	**330.1**	**334.0**	**335.9**	**339.0**	**340.8**	**344.6**	**348.0**	**349.5**	**353.1**
Transport, storage and Communications	**10.53**	**286.8**	**289.9**	**290.6**	**298.3**	**298.3**	**298.4**	**309.0**	**309.7**	**310.0**	**320.1**	**320.2**	**325.0**
Financial intermediations	**1.17**	**722.2**	**715.1**	**774.2**	**809.8**	**803.2**	**822.4**	**806.2**	**829.9**	**845.6**	**845.7**	**829.2**	**812.9**
Real estate, renting and business activities	**11.19**	**308.4**	**312.8**	**317.3**	**321.7**	**326.2**	**330.2**	**333.7**	**337.1**	**343.0**	**346.8**	**349.9**	**353.4**
Education	**0.59**	**373.9**	**373.9**	**374.0**	**374.5**	**375.1**	**376.6**	**444.2**	**445.0**	**445.0**	**445.1**	**445.8**	**445.8**
Health and social work	**2.23**	**313.7**	**327.0**	**344.3**	**350.6**	**352.8**	**354.2**	**356.4**	**358.1**	**361.9**	**362.0**	**363.8**	**366.3**
Other community, social and personal services activities	**1.72**	**334.7**	**342.0**	**346.8**	**348.7**	**349.8**	**351.2**	**364.2**	**365.3**	**369.9**	**371.2**	**372.5**	**374.9**
Special groups:													
Agriculture, animal husbandry, forestry and fishing	23.61	275.6	282.3	283.9	285.3	299.2	299.2	303.4	306.3	307.0	311.7	317.7	318.7
Mining and quarrying, manufacturing and electricity, gas and water supply	47.91	234.1	238.5	241.8	241.8	244.0	245.1	250.3	253.5	258.1	259.0	261.0	262.9
Services	28.48	320.2	324.5	330.9	337.7	339.6	342.3	349.5	352.3	356.1	361.5	362.4	365.3

(1) Due to the exclusion of some subgroups, their relative weight differs from relative weight for the main groups.

Table 32 **PRODUCER PRICE INDEX** (by major groups) (1376=100)

	General index	Agriculture, animal husbandry & forestry	Fishing	Mining and quarrying	Manufac-turing	Electricity, gas & water supply	Repairing of motor vehicles	Hotels and restaurants	Transport, storage & communica-tions	Financial intermedi-ations	Real estate, renting & business activities	Education	Health and social work	Other community, social and personal services activities
Year/Relative weight	100.00	23.19	0.42	0.94	45.18	1.80	0.32	0.73	10.53	1.17	11.19	0.59	2.23	1.72
1380	188.1	194.9	211.8	146.1	177.3	211.6	178.7	210.0	188.3	267.7	195.8	224.2	213.7	216.5
1381	213.4	218.7	260.7	151.2	195.5	226.0	201.2	246.7	223.1	370.3	234.1	275.9	251.4	242.0
1382	246.8	253.3	272.9	157.7	216.4	266.7	236.3	289.5	266.8	598.1	278.8	333.6	295.5	302.9
1383	288.3	298.6	334.3	170.6	248.2	315.1	280.2	335.9	304.7	801.4	331.7	409.9	350.9	357.6
1382:														
Mehr	248.2	252.8	274.3	159.7	216.8	268.6	237.8	292.2	277.4	601.1	278.7	318.7	300.8	306.2
Aban	251.0	258.6	263.3	159.7	218.1	269.1	241.1	293.0	277.5	625.3	281.8	335.2	302.1	311.0
Azar	253.6	262.6	282.2	159.7	219.2	269.1	242.9	297.0	277.5	653.3	286.8	364.5	303.8	311.9
Dey	255.0	262.0	275.1	159.7	220.5	269.7	247.4	300.3	277.5	678.2	291.5	373.9	307.2	312.8
Bahman	257.3	267.4	261.6	159.7	221.5	269.5	248.4	301.7	277.7	684.2	296.0	373.9	308.9	313.5
Esfand	260.1	268.2	267.7	159.7	222.5	269.5	254.4	304.1	281.8	710.1	304.1	373.8	309.8	332.6
1383:														
Farvardin	268.4	275.4	284.9	161.8	233.1	297.4	256.8	311.4	286.8	722.2	308.4	373.9	313.7	334.7
Ordibehesht	273.3	282.3	280.6	161.8	237.3	307.3	261.8	318.7	289.9	715.1	312.8	373.9	327.0	342.0
Khordad	277.1	283.2	320.8	164.6	240.6	311.2	266.1	326.2	290.6	774.2	317.3	374.0	344.3	346.8
Tir	279.4	285.1	297.2	169.9	240.3	317.3	273.2	330.1	298.3	809.8	321.7	374.5	350.6	348.7
Mordad	284.3	298.8	323.2	170.0	242.6	317.3	276.0	334.0	298.3	803.2	326.2	375.1	352.8	349.8
Shahrivar	285.6	298.6	333.6	170.5	243.8	317.4	280.5	335.9	298.4	822.4	330.2	376.6	354.2	351.2
Mehr	291.1	302.8	335.1	170.5	249.2	318.9	284.9	339.0	309.0	806.2	333.7	444.2	356.4	364.2
Aban	294.1	305.4	355.0	170.5	252.6	319.3	288.3	340.8	309.7	829.9	337.1	445.0	358.1	365.3
Azar	297.6	306.1	357.5	172.7	257.5	319.8	291.5	344.6	310.0	845.6	343.0	445.0	361.9	369.9
Dey	300.6	311.1	349.2	174.7	258.4	319.0	291.5	348.0	320.1	845.7	346.8	445.1	362.0	371.2
Bahman	303.2	316.1	406.9	179.9	260.4	318.6	293.3	349.5	320.2	829.2	349.9	445.8	363.8	372.5
Esfand	305.2	317.8	367.4	179.9	262.4	318.2	298.7	353.1	325.0	812.9	353.4	445.8	366.3	374.9


Annual Changes of the Producer Price Index
(percent)
25
20
15
10
5
0
1379
1380
1381
1382
1383
General Index
Agriculture
Services


Annual Changes of the Producer Price Index
(percent)
45
35
25
15
5
-5
-15
-25
1379
1380
1381
1382
1383
General Index
Manufacturing
Electricity,gas and water supply
Mining

GROSS DOMESTIC PRODUCT

Table 33 (at current prices) (billion rials)

	1382			1383			Share (percent)		
	First six months	Second six months	Year	First six months▲	Second six months	Year	Second six months 1382	Second six months 1383	Year 1383
Agriculture	**96,912**	**30,666**	**127,578**	**117,216**	**35,709**	**152,924**	**5.8**	**5.2**	**11.1**
Oil	**124,244**	**127,900**	**252,144**	**163,485**	**186,976**	**350,461**	**24.1**	**27.4**	**25.3**
Manufacturing and mining	**94,765**	**105,178**	**199,943**	**112,017**	**130,799**	**242,815**	**19.8**	**19.2**	**17.6**
Industry and mine	58,431	71,199	129,630	70,152	90,916	161,068	13.4	13.3	11.6
Construction	27,190	24,702	51,892	30,765	28,574	59,339	4.6	4.2	4.3
Services	**259,543**	**282,642**	**542,185**	**324,684**	**351,607**	**676,292**	**53.2**	**51.5**	**48.9**
GDP at basic price (1) (2)	**564,100**	**531,617**	**1,095,717**	**699,974**	**682,635**	**1,382,608**	**100.0**	**100.0**	**100.0**
Non-oil GDP at basic price	**439,855**	**403,717**	**843,572**	**536,489**	**495,658**	**1,032,147**	**75.9**	**72.6**	**74.7**

(1) Discrepancy in GDP and the total value-added of sectors is due to imputed bank service charges.

(2) Quarterly figures are used for six months data, and they are subject to revision, since they are not seasonally adjusted.

GROSS DOMESTIC PRODUCT

Table 34 (at constant 1376 prices) (billion rials)

	1382			1383			Percentage change as compared to the same period of the previous year		
	First six months	Second six months	Year	First six months▲	Second six months	Year	Second six months 1382	Second six months 1383	Year 1383
Agriculture	**39,717**	**13,627**	**53,345**	**40,993**	**13,525**	**54,518**	**6.3**	**-0.7**	**2.2**
Oil	**22,148**	**22,346**	**44,493**	**22,778**	**22,892**	**45,670**	**5.5**	**2.4**	**2.6**
Manufacturing and mining	**42,085**	**47,254**	**89,339**	**44,760**	**51,811**	**96,570**	**5.2**	**9.6**	**8.1**
Industry and mine	30,094	36,633	66,727	33,224	41,419	74,643	10.4	13.1	11.9
Construction	9,872	8,497	18,369	9,194	8,085	17,279	-13.2	-4.8	-5.9
Services	**97,073**	**99,486**	**196,559**	**101,603**	**104,310**	**205,913**	**6.0**	**4.8**	**4.8**
GDP at basic price (1) (2)	**198,772**	**180,238**	**379,009**	**207,570**	**189,734**	**397,304**	**5.6**	**5.3**	**4.8**
Non-oil GDP at basic price	**176,624**	**157,892**	**334,516**	**184,792**	**166,842**	**351,634**	**5.6**	**5.7**	**5.1**

(1) Discrepancy in GDP and the total value-added of sectors is due to imputed bank service charges.

(2) Quarterly figures are used for six months data, and they are subject to revision, since they are not seasonally adjusted.

GROSS DOMESTIC EXPENDITURE

Table 35 (at current prices) (billion rials)

	1382			1383			Share (percent)		
	First six months	Second six months	Year	First six months▲	Second six months	Year	Second six months 1382	Second six months 1383	Year 1383
Private consumption	**237,898**	**262,599**	**500,497**	**297,468**	**336,335**	**633,803**	**48.2**	**47.9**	**45.0**
Public consumption	**67,542**	**70,635**	**138,176**	**85,658**	**78,852**	**164,510**	**13.0**	**11.2**	**11.7**
Gross fixed capital formation	**154,399**	**164,896**	**319,296**	**188,028**	**208,811**	**396,839**	**30.3**	**29.7**	**28.2**
Machinery	82,493	102,166	184,659	105,230	134,875	240,106	18.7	19.2	17.1
Construction	71,906	62,730	134,637	82,798	73,936	156,734	11.5	10.5	11.1
Net export of goods and services	**10,621**	**16,652**	**27,273**	**20,030**	**9,120**	**29,150**	**3.1**	**1.3**	**2.1**
Gross domestic expenditure (1)	**562,682**	**545,036**	**1,107,717**	**705,051**	**702,875**	**1,407,926**	**100.0**	**100.0**	**100.0**

(1) Quarterly figures are used for six months data, and they are subject to revision, since they are not seasonally adjusted.

GROSS DOMESTIC EXPENDITURE

Table 36 (at constant 1376 prices) (billion rials)

	1382			1383			Percentage change as compared to the same period of the previous year		
	First six months	Second six months	Year	First six months▲	Second six months	Year	Second six months 1382	Second six months 1383	Year 1383
Private consumption	**98,647**	**103,435**	**202,082**	**106,507**	**112,953**	**219,461**	**2.4**	**9.2**	**8.6**
Public consumption	**21,783**	**21,798**	**43,581**	**22,501**	**21,639**	**44,140**	**5.7**	**-1.0**	**1.3**
Gross fixed capital formation	**65,529**	**68,325**	**133,855**	**68,561**	**73,870**	**142,430**	**4.9**	**8.1**	**6.4**
Machinery	36,362	43,996	80,358	41,105	50,503	91,608	16.6	14.8	14.0
Construction	29,168	24,329	53,496	27,455	23,367	50,822	-11.1	-4.0	-5.0
Net export of goods and services	**-7,633**	**-5,443**	**-13,077**	**-10,444**	**-17,699**	**-28,143**			
Gross domestic expenditure (1)	**198,259**	**184,901**	**383,160**	**209,100**	**195,479**	**404,579**	**7.3**	**5.7**	**5.6**

(1) Quarterly figures are used for six months data, and they are subject to revision, since they are not seasonally adjusted.

Published in: December 2005

Central Bank of Islamic Republic of Iran

Prepared by: **Economic Research and Policy Department**

Publisher: **Public Relations Department**

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