| Revenues   |   | One-month performance |       |       | Apj     | Approved |       | Share (percent) |        | Percentage change |  |
|--|---|-----------------------|-------|-------|---------|----------|-------|-----------------|--------|-------------------|--|
| Tax revenue         35.1         44.8         39.0         1,164.6         98.9         91.4         82.7         27.7         -12.8           Other government revenues         14.4         4.2         8.2         57.64         49.0         8.6         17.3         -70.9         94.5           Expense (current)         190.0         125.1         146.0         25.38.2         215.6         100.0         10.0         14.8         16.7           National         14.8         11.9         139.3         3.8           45.0         95.8         95.1         15.1         16.1           Provincial         4.8         5.2         18.3           4.2         4.6         8.7         29.9           Revolving fund-provinces' auxiliary fund         4.0         0.0  | <del>-</del>  | 1394                  | 1395  | 1396  | 1396    |          | 1395  | 1396            | 1395   | 1396              |  |
| Cher government revenues   14,4   4,2   8,2   57,6 4   49,0   8,6   17,3   7,09   94,5     Expenses (current)   190,0   125,1   146,0   2,538.2   215,6   100,0   100,0   14,8   16,7     National   104,2   119,9   139,3         95,8   95,4   15,1   16,1     Provincial   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0     Revolving fund-cryonices' auxiliary fund   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0     Revolving fund-expenses   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0     Revolving fund-salary and fringe benefits of employees in provinces   25,5   77,3   39,8   79,72   467,7   - 0   29,9   27,9     Receipts from crude oil and oil products   22,2   33,2   32,1   1,139   0,67   98,3   99,1   85,4   88,93     Receipts from crude oil and oil products   22,2   33,2   32,1   1,390   0,67   98,3   99,1   85,4   88,93     Receipts from crude oil and products   22,2   32,2   32,1   1,390   0,67   98,3   99,1   85,4   88,93     Receipts from crude oil and sales   6,2   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0     Receipts from crude oil and gas export revenues to oil-products   2,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0     Allocation of 2 percent of oil and gas export revenues to oil-products   2,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0     Proreige exchange receipts from crude oil and natural gas condensate   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0     Receipts from disposal of projects related to acquisition of   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0   0,0     Receipts from disposal of projects related to acquisition of   0,0              | Revenues  | 49.5                  | 49.0  | 47.2  | 1,741.0 | 147.9    | 100.0 | 100.0           | -1.0   | -3.6              |  |
| Provincial   19.0   12.5   14.6   2.538.   21.6   19.0   19.0   14.8   16.7   19.0   13.3       95.8   95.4   15.1   16.1   19.0   1         | Tax revenue   | 35.1                  | 44.8  | 39.0  | 1,164.6 | 98.9     | 91.4  | 82.7            | 27.7   | -12.8             |  |
| National   1042   1199   1393   3  | Other government revenues   | 14.4                  | 4.2   | 8.2   | 576.4   | 49.0     | 8.6   | 17.3            | -70.9  | 94.5              |  |
| Provincial   4.8   5.2   6.8   3.0   6.0 | Expenses (current)  | 109.0                 | 125.1 | 146.0 | 2,538.2 | 215.6    | 100.0 | 100.0           | 14.8   | 16.7              |  |
| Revolving fund-provinces' auxiliary fund         0.0   | National  | 104.2                 | 119.9 | 139.3 |         | ••       | 95.8  | 95.4            | 15.1   | 16.1              |  |
| Revolving fund-expenses         0.0         1.12         0.1         0.0         0.0         1.0         0.1         0.0 <td>Provincial</td> <td>4.8</td> <td>5.2</td> <td>6.8</td> <td></td> <td>••</td> <td>4.2</td> <td>4.6</td> <td>8.7</td> <td>29.9</td>   | Provincial  | 4.8                   | 5.2   | 6.8   |         | ••       | 4.2   | 4.6             | 8.7    | 29.9              |  |
| Receipts from crude oil and oil products and natural gas condensate and ceptive from crude oil and natural gas condensate export carnings   0.0   0. | Revolving fund-provinces' auxiliary fund                            | 0.0                   | 0.0   | 0.0   | 0.0     | 0.0      | 0.0   | 0.0             | θ      | θ                 |  |
| Operating balance         -59.5         -77.3         -98.9         -797.2         -67.7         - 0         - 29.9         27.9           Disposal of non-financial assets         22.2         3.3         32.4         1,189.5         101.0         100.0         100.0         -85.1         881.3           Receipts from crude oil and oil products         22.2         3.2         32.1         1,139.0         96.7         98.3         99.1         -85.4         889.3           Receipts from crude oil sales         16.0         2.3         13.9         1,001.9         85.1         68.4         42.9         -85.9         515.8           Receipts from export of oil products and natural gas condensate         6.2         0.0         17.6         89.0         7.6         0.0         44.1         -10.0            | Revolving fund-expenses   | 0.0                   | 1.2   | 0.1   | 0.0     | 0.0      | 1.0   | 0.1             | θ      | -91.7             |  |
| Disposal of non-financial assets   222   3.3   32.4   1,189.5   101.0   100.0   100.0   85.1   881.3     Receipts from crude oil and oil products   22.2   3.2   3.2   3.2   1,139.0   96.7   98.3   99.1   85.4   889.3     Receipts from crude oil sales   16.0   2.3   13.9   1,001.9   85.1   68.4   42.9   85.9   515.8     Receipts from export of oil products and natural gas condensate   6.2   0.0   17.6   889.0   7.6   0.0   54.4   -100.0   0.0     Receipts from domestic sales of natural gas condensate   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0     Allocation of 2 percent of oil and gas export revenues to oil-producing and deprived regions   0.0   1.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0     Foreign exchange receipts from crude oil and natural gas condensate   0.0   1.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0     Receipts from movable and immovable assets   - 0.1   0.3   15.5   1.3   1.7   0.9   97.7   417.5     Receipts from disposal of projects related to acquisition of   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0     Revolving fund-credits for the acquisition of non-financial assets   0.0   - 0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0     Revolving fund-credits for the acquisition of non-financial assets   0.0   - 0.0   0.0   0.0   0.0   0.0   0.0   0.0   0.0     Revolving fund-credits for the acquisition of non-financial assets   0.0   - 0.0   | Revolving fund-salary and fringe benefits of employees in provinces | 0.0                   | 0.0   | 0.0   | 0.0     | 0.0      | 0.0   | 0.0             | θ      | θ                 |  |
| Receipts from crude oil and oil products         22.2         3.2         32.1         1,139.0         96.7         98.3         99.1         -85.4         889.3           Receipts from crude oil sales         16.0         2.3         13.9         1,001.9         85.1         68.4         42.9         -85.9         515.8           Receipts from export of oil products and natural gas condensate         6.2         0.0         17.6         89.0         7.6         0.0         54.4         -100.0         θ           Receipts from domestic sales of natural gas condensate         0.0         <  | Operating balance   | -59.5                 | -77.3 | -98.9 | -797.2  | -67.7    | _     | _               | 29.9   | 27.9              |  |
| Receipts from crude oil sales         16.0         2.3         13.9         1,001.9         85.1         68.4         42.9         -85.9         515.8           Receipts from export of oil products and natural gas condensate         6.2         0.0         17.6         89.0         7.6         0.0         54.4         -100.0         θ           Receipts from domestic sales of natural gas condensate         0.0  | Disposal of non-financial assets                                    | 22.2                  | 3.3   | 32.4  | 1,189.5 | 101.0    | 100.0 | 100.0           | -85.1  | 881.3             |  |
| Receipts from export of oil products and natural gas condensate         6.2         0.0         17.6         89.0         7.6         0.0         54.4         -100.0         θ           Receipts from domestic sales of natural gas condensate         0.0 <t< td=""><td>Receipts from crude oil and oil products</td><td>22.2</td><td>3.2</td><td>32.1</td><td>1,139.0</td><td>96.7</td><td>98.3</td><td>99.1</td><td>-85.4</td><td>889.3</td></t<>   | Receipts from crude oil and oil products                            | 22.2                  | 3.2   | 32.1  | 1,139.0 | 96.7     | 98.3  | 99.1            | -85.4  | 889.3             |  |
| Receipts from domestic sales of natural gas condensate         0.0         1.8         θ         θ           Foreign exchange receipts from crude oil and natural gas condensate export earnings         0.0         1.0         0.0         0.0         0.0         29.9         0.0         θ         -100.0           Receipts from movable and immovable assets         -         0.1         0.3         15.5         1.3         1.7         0.9         97.7         417.5           Receipts from disposal of projects related to acquisition of non-financial assets         0.0         0.0         35.0         3.0         0.0         0.0         θ         θ           Acquisition of non-financial assets (development expenditures)         0.0         0.0         0.3         713.7         60.6         -         -         θ         -100.0           Net disposal of non-financial assets         0.0         -         0.0         0.0         0.0 <td< td=""><td>Receipts from crude oil sales</td><td>16.0</td><td>2.3</td><td>13.9</td><td>1,001.9</td><td>85.1</td><td>68.4</td><td>42.9</td><td>-85.9</td><td>515.8</td></td<>  | Receipts from crude oil sales                                       | 16.0                  | 2.3   | 13.9  | 1,001.9 | 85.1     | 68.4  | 42.9            | -85.9  | 515.8             |  |
| Allocation of 2 percent of oil and gas export revenues to oil-producing and deprived regions  No. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10   | Receipts from export of oil products and natural gas condensate     | 6.2                   | 0.0   | 17.6  | 89.0    | 7.6      | 0.0   | 54.4            | -100.0 | θ                 |  |
| Foreign exchange receipts from crude oil and natural gas condensate export earnings   0.0   1.0   0.0   0.0   0.0   0.0   29.9   0.0   θ   -100.0  | Receipts from domestic sales of natural gas condensate              | 0.0                   | 0.0   | 0.0   | 0.0     | 0.0      | 0.0   | 0.0             | θ      | θ                 |  |
| export earnings         0.0         1.0         0.0         0.0         0.0         29.9         0.0         θ         -100.0           Receipts from movable and immovable assets         -         0.1         0.3         15.5         1.3         1.7         0.9         97.7         417.5           Receipts from disposal of projects related to acquisition of non-financial assets         0.0         0.0         0.0         35.0         3.0         0.0         0.0         θ         θ           Acquisition of non-financial assets (development expenditures)         0.0         0.0         0.3         713.7         60.6         -         -         -         θ         θ           Revolving fund-credits for the acquisition of non-financial assets         0.0         -         0.0         0.0         0.0         -         -         -         θ         -100.0           Net disposal of non-financial assets         22.2         3.3         32.2         475.8         40.4         -         -         -         -85.2         879.7           Operating and non-financial balance 1         -37.3         -74.1         -66.7         -321.4         -27.3         -         -         98.6         -9.9           Disposal of financial assets  |   | 0.0                   | 0.0   | 0.6   | 48.1    | 4.1      | 0.0   | 1.8             | θ      | θ                 |  |
| Receipts from disposal of projects related to acquisition of non-financial assets         0.0         0.0         0.0         35.0         3.0         0.0         0.0         θ         θ           Acquisition of non-financial assets (development expenditures)         0.0         0.0         0.3         713.7         60.6         -         -         θ         θ           Revolving fund-credits for the acquisition of non-financial assets         0.0         -         0.0         0.0         0.0         -         -         θ         -100.0           Net disposal of non-financial assets         22.2         3.3         32.2         475.8         40.4         -         -         -85.2         879.7           Operating and non-financial balance 1         -37.3         -74.1         -66.7         -321.4         -27.3         -         -         98.6         -9.9           Disposal of financial assets         37.3         75.6         67.3         537.0         45.6         -         -         102.8         -11.1           Acquisition of financial assets         0.0         1.6         0.5         215.7         18.3         -         -         -         θ         -67.5  |   | 0.0                   | 1.0   | 0.0   | 0.0     | 0.0      | 29.9  | 0.0             | θ      | -100.0            |  |
| Acquisition of non-financial assets (development expenditures)         0.0         0.0         0.0         0.0         35.0         3.0         0.0         0.0         θ           Acquisition of non-financial assets (development expenditures)         0.0         0.0         0.3         713.7         60.6         -         -         θ         θ           Revolving fund-credits for the acquisition of non-financial assets         0.0         -         0.0         0.0         0.0         -         -         θ         -100.0           Net disposal of non-financial assets         22.2         3.3         32.2         475.8         40.4         -         -         -85.2         879.7           Operating and non-financial balance <sup>1</sup> -37.3         -74.1         -66.7         -321.4         -27.3         -         -         98.6         -9.9           Disposal of financial assets         37.3         75.6         67.3         537.0         45.6         -         -         102.8         -11.1           Acquisition of financial assets         0.0         1.6         0.5         215.7         18.3         -         -         -         θ         -67.5  | Receipts from movable and immovable assets                          | _                     | 0.1   | 0.3   | 15.5    | 1.3      | 1.7   | 0.9             | 97.7   | 417.5             |  |
| Revolving fund-credits for the acquisition of non-financial assets $0.0$ $ 0.0$ $0.0$ $0.0$ $  -$ </td <td></td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>35.0</td> <td>3.0</td> <td>0.0</td> <td>0.0</td> <td>θ</td> <td>θ</td>   |   | 0.0                   | 0.0   | 0.0   | 35.0    | 3.0      | 0.0   | 0.0             | θ      | θ                 |  |
| Net disposal of non-financial assets       22.2       3.3       32.2       475.8       40.4       -       -       -85.2       879.7         Operating and non-financial balance $^1$ -37.3       -74.1       -66.7       -321.4       -27.3       -       -       98.6       -9.9         Disposal of financial assets       37.3       75.6       67.3       537.0       45.6       -       -       102.8       -11.1         Acquisition of financial assets       0.0       1.6       0.5       215.7       18.3       -       - $\theta$ -67.5   | Acquisition of non-financial assets (development expenditures)      | 0.0                   | 0.0   | 0.3   | 713.7   | 60.6     | -     | -               | θ      | θ                 |  |
| Operating and non-financial balance $^1$   | Revolving fund-credits for the acquisition of non-financial assets  | 0.0                   | -     | 0.0   | 0.0     | 0.0      | -     | -               | θ      | -100.0            |  |
| Disposal of financial assets       37.3       75.6       67.3       537.0       45.6       -       -       -       102.8       -11.1         Acquisition of financial assets       0.0       1.6       0.5       215.7       18.3       -       -       θ       -67.5  | Net disposal of non-financial assets                                | 22.2                  | 3.3   | 32.2  | 475.8   | 40.4     | -     | -               | -85.2  | 879.7             |  |
| Acquisition of financial assets 0.0 1.6 0.5 215.7 18.3 $\theta$ -67.5  | Operating and non-financial balance 1                               | -37.3                 | -74.1 | -66.7 | -321.4  | -27.3    | _     | _               | 98.6   | -9.9              |  |
|  | Disposal of financial assets  | 37.3                  | 75.6  | 67.3  | 537.0   | 45.6     | _     | _               | 102.8  | -11.1             |  |
| Net disposal of financial assets 37.3 74.1 66.7 321.4 27.3 98.6 -9.9   | Acquisition of financial assets                                     | 0.0                   | 1.6   | 0.5   | 215.7   | 18.3     | _     | _               | θ      | -67.5             |  |
|  | Net disposal of financial assets                                    | 37.3                  | 74.1  | 66.7  | 321.4   | 27.3     | _     | _               | 98.6   | -9.9              |  |

| (percent) |
|-----------|
|           |

| Revenues to expenses   | 45.4  | 39.1  | 32.3  | 68.6 | 68.6 |
|--|-------|-------|-------|------|------|
| Tax revenue to expenses  | 32.2  | 35.8  | 26.7  | 45.9 | 45.9 |
| Other government revenues to expenses  | 13.2  | 3.4   | 5.6   | 22.7 | 22.7 |
| Sum of revenues and disposal of non-financial assets to<br>sum of expenses and acquisition of non-financial assets | 65.8  | 41.8  | 54.4  | 90.1 | 90.1 |
| Tax revenue to sum of expenses and acquisition of non-financial assets   | 32.2  | 35.8  | 26.7  | 35.8 | 35.8 |
| Other government revenues to sum of expenses and acquisition of non-financial assets                               | 13.2  | 3.4   | 5.6   | 17.7 | 17.7 |
| Crude oil sales to sum of expenses and acquisition of non-financial assets   | 14.7  | 1.8   | 9.5   | 30.8 | 30.8 |
| Operating and non-financial balance to sum of expenses and acquisition of non-financial assets                     | -34.2 | -59.2 | -45.6 | -9.9 | -9.9 |
| Acquisition of non-financial assets to crude oil sales   | 0.0   | 0.0   | 1.8   | 71.2 | 71.2 |
| Acquisition of non-financial assets to expenses  | 0.0   | 0.0   | 0.2   | 28.1 | 28.1 |

Source: Ministry of Economic Affairs and Finance.

1 It is the sum of operating balance and net disposal of non-financial assets.

 $<sup>\</sup>theta$  Calculation (of percentage change) is not possible.

Figures have been rounded with less than 0.1 estimation.

Tax Revenue

(trillion rials)

(excluding special revenues) Table 2

|  | One-month performance |      |      | App     | proved              | Share (percent) |       | Percentage change |        |
|--|-----------------------|------|------|---------|---------------------|-----------------|-------|-------------------|--------|
|  | 1394                  | 1395 | 1396 | 1396    | 1396<br>(one month) | 1395            | 1396  | 1395              | 1396   |
| Tax on legal entities  | 12.0                  | 12.6 | 12.1 | 366.8   | 31.2                | 28.1            | 30.9  | 4.7               | -4.3   |
| Public legal entities (provisional)                                  | 1.2                   | 3.4  | 2.1  | 55.4    | 4.7                 | 7.7             | 5.4   | 195.2             | -38.8  |
| Public legal entities (overdue)                                      | 4.0                   | 1.8  | 5.5  | 73.5    | 6.2                 | 4.0             | 14.0  | -55.3             | 208.4  |
| Private legal entities   | 6.9                   | 7.4  | 4.5  | 237.3   | 20.2                | 16.5            | 11.5  | 7.4               | -39.3  |
| Taxes to be paid by companies undergoing privatization (provisional) | _                     | _    | 0.0  | 0.0     | 0.0                 | *               | 0.0   | 70.5              | -100.0 |
| Others   | _                     | _    | _    | 0.7     | 0.1                 | *               | *     | -76.7             | 60.1   |
| Income tax   | 6.0                   | 8.1  | 9.0  | 172.4   | 14.6                | 18.2            | 23.2  | 36.5              | 11.1   |
| Salary of public sector employees                                    | 2.2                   | 3.4  | 4.1  | 55.0    | 4.7                 | 7.6             | 10.5  | 53.3              | 20.7   |
| Salary of private sector employees                                   | 2.6                   | 3.0  | 4.3  | 53.2    | 4.5                 | 6.7             | 10.9  | 15.2              | 41.7   |
| Professions  | 0.9                   | 1.4  | 0.3  | 53.7    | 4.6                 | 3.2             | 0.8   | 60.7              | -77.7  |
| Real estate  | 0.2                   | 0.3  | 0.3  | 9.3     | 0.8                 | 0.7             | 0.9   | 23.0              | 14.2   |
| Miscellaneous income   | _                     | _    | _    | 0.1     | _                   | *               | *     | 3.8               | -5.2   |
| Tax, subject of Article 119, 5 <sup>th</sup> FYDP Law                | 0.0                   | 0.0  | 0.0  | 1.2     | 0.1                 | 0.0             | 0.0   | θ                 | θ      |
| Wealth tax   | 0.9                   | 1.1  | 1.3  | 29.5    | 2.5                 | 2.4             | 3.2   | 20.7              | 15.5   |
| Inheritance tax  | 0.2                   | 0.2  | 0.2  | 5.5     | 0.5                 | 0.4             | 0.6   | 17.7              | 20.2   |
| Transfer of goodwill   | 0.2                   | 0.2  | 0.2  | 8.2     | 0.7                 | 0.5             | 0.5   | 13.4              | -14.8  |
| Shares transfer  | 0.3                   | 0.4  | 0.4  | 6.5     | 0.6                 | 0.9             | 1.0   | 39.3              | -2.7   |
| Property transactions  | 0.1                   | 0.2  | 0.2  | 4.5     | 0.4                 | 0.3             | 0.6   | 39.0              | 52.1   |
| Stamp duty, checks, drafts, promissory notes, etc.                   | 0.1                   | 0.1  | 0.2  | 4.7     | 0.4                 | 0.3             | 0.5   | -16.7             | 83.7   |
| Others   | _                     | _    | _    | 0.1     | -                   | *               | *     | -78.6             | 65.0   |
| Total (direct tax)   | 18.9                  | 21.8 | 22.4 | 568.7   | 48.3                | 48.8            | 57.3  | 15.5              | 2.4    |
| Import tax   | 1,1                   | 2.4  | 2.7  | 173.8   | 14.8                | 5.4             | 7.0   | 114.4             | 13.1   |
| Import duties of other goods   | 1.0                   | 2.4  | 2.6  | 132.9   | 11.3                | 5.4             | 6.7   | 137.0             | 8.4    |
| Motor vehicle import duties  | 0.1                   | 0.0  | 0.1  | 32.2    | 2.7                 | 0.0             | 0.3   | -100.0            | θ      |
| Import duties of executive organizations                             | 0.0                   | 0.0  | 0.0  | 0.8     | 0.1                 | 0.0             | 0.0   | θ                 | θ      |
| Others   | 0.0                   | 0.0  | 0.0  | 8.0     | 0.7                 | 0.0             | 0.0   | θ                 | θ      |
| Tax on goods and services  | 15.0                  | 20.5 | 14.0 | 422.0   | 35.8                | 45.9            | 35.8  | 36.7              | -32.0  |
| Sale of oil products   | 1.7                   | 8.8  | _    | 48.8    | 4.1                 | 19.8            | *     | 424.6             | -100.0 |
| Two percent tax on other goods                                       | _                     | _    | _    | 0.1     | _                   | *               | *     | -67.4             | -9.8   |
| Value-added tax  | 12.1                  | 10.8 | 12.8 | 274.8   | 23.3                | 24.2            | 32.8  | -10.4             | 18.3   |
| Departure tax (exit stamps)  | 0.2                   | 0.2  | 0.3  | 3.8     | 0.3                 | 0.6             | 0.7   | 0.8               | 9.3    |
| Sale of cigarettes   | 0.4                   | 0.2  | 0.2  | 4.6     | 0.4                 | 0.5             | 0.6   | -36.3             | 1.1    |
| Automobile transactions  | 0.2                   | 0.2  | 0.2  | 7.3     | 0.6                 | 0.5             | 0.6   | 7.3               | -6.7   |
| Number plates and vehicle registration                               | 0.4                   | 0.1  | 0.1  | 11.1    | 0.9                 | 0.3             | 0.3   | -66.8             | -7.6   |
| Others   | 0.0                   | 0.0  | 0.3  | 71.5    | 6.1                 | 0.0             | 0.7   | θ                 | θ      |
| Total (indirect tax)   | 16.1                  | 22.9 | 16.7 | 595.8   | 50.6                | 51.2            | 42.7  | 42.1              | -27.3  |
| Grand total  | 35.1                  | 44.8 | 39.0 | 1,164.6 | 98.9                | 100.0           | 100.0 | 27.7              | -12.8  |

Source: Ministry of Economic Affairs and Finance.

 $<sup>\</sup>theta$  Calculation (of percentage change) is not possible.

<sup>\*</sup> Figure is not a significant decimal fraction.

Figures have been rounded with less than 0.1 estimation.