

Table 1

Tehran Stock Exchange (TSE) Indices

base year: 1369

	1395		1396			Percentage change		
	First three months	Year-end	Ordibehesht	Khordad	First three months	Khordad 1396 to Ordibehesht 1396	Khordad 1396 to 1395 year-end	1396 to 1395 (First three months)
Tehran Stock Exchange Price Index (TEPIX)	72,615	77,230	81,194	78,736	78,736	-3.0	2.0	8.4
Financial index	145,481	131,866	135,652	130,665	130,665	-3.7	-0.9	-10.2
Industrial index	60,464	66,100	69,723	67,682	67,682	-2.9	2.4	11.9
Top 50 performers index	2,878	3,035	3,147	3,062	3,062	-2.7	0.9	6.4
First market index	50,374	54,460	56,185	54,237	54,237	-3.5	-0.4	7.7
Second market index	161,387	166,371	180,876	176,808	176,808	-2.2	6.3	9.6
Value of trading (billion rials)	155,621	537,936	75,638	28,654	137,088	-62.1	–	-11.9
First market	96,370	327,343	51,959	13,827	83,184	-73.4	–	-13.7
Second market	59,251	210,593	23,680	14,827	53,904	-37.4	–	-9.0
Number of shares traded (million shares)	67,211	252,613	31,848	12,402	60,324	-61.1	–	-10.2
First market	44,355	158,211	21,957	6,423	37,383	-70.7	–	-15.7
Second market	22,856	94,402	9,891	5,980	22,941	-39.5	–	0.4
Number of listed companies	321	325	325	324	324	-0.3	-0.3	0.9
Market capitalization (trillion rials)	3,081	3,220	3,359	3,201	3,201	-4.7	-0.6	3.9
Number of trading days	61	242	21	21	59	0.0	–	-3.3

Source: TSE, Market Management Monthly Report.

Table 2

Issuance of Participation Papers in 1396^{1, 2}

First three months							
Participation papers	Source	Subject	Date of Issuance	Issued amount (billion rials)	Sold amount in 1396 (billion rials)	Maximum maturity (years)	Provisional profit rate (% per annum)
Participation papers issued by the government				50,000	21,354		
Budget-based				50,000	21,354		
Ministry of Economic Affairs and Finance	Paragraphs B and C, Note 5, Budget Law for 1395	Government's projects	09.09.1395	50,000	21,354	4	15
Participation papers issued by municipalities				6,500	6,458		
Shiraz Municipality	Note 6, Budget Law for 1394	Shiraz Urban Railway	30.11.1395	4,000	3,960	4	16
Isfahan Municipality	Note 5, Budget Law for 1395	Isfahan Urban Railway	21.12.1395	2,500	2,498	2	16
Total				56,500	27,812		

Source: CBI.

¹ Includes only participation papers issued based on CBI license.² License for the offering of unsold participation papers in 1395 was issued in 1396.