

Table 1

Tehran Stock Exchange (TSE) Indices

base year: 1369

	1395		1396			Percentage change		
	First seven months	Year-end	Shahrivar	Mehr	First seven months	Mehr 1396 to Shahrivar 1396	Mehr 1396 to 1395 year-end	1396 to 1395 (First seven months)
Tehran Stock Exchange Price Index (TEPIX)	78,092	77,230	85,832	86,480	86,480	0.8	12.0	10.7
Financial index	153,419	131,866	129,604	128,475	128,475	-0.9	-2.6	-16.3
Industrial index	65,270	66,100	74,824	75,559	75,559	1.0	14.3	15.8
Top 50 performers index	3,084	3,035	3,395	3,469	3,469	2.2	14.3	12.5
First market index	54,677	54,460	59,907	60,215	60,215	0.5	10.6	10.1
Second market index	170,582	166,371	188,371	190,581	190,581	1.2	14.6	11.7
Value of trading (billion rials)	313,335	537,936	34,531	32,959	277,312	-4.6	—	-11.5
First market	193,551	327,343	22,315	15,433	161,846	-30.8	—	-16.4
Second market	119,784	210,593	12,216	17,527	115,466	43.5	—	-3.6
Number of shares traded (million shares)	142,625	252,614	15,085	14,619	120,088	-3.1	—	-15.8
First market	95,088	158,211	10,077	7,577	74,415	-24.8	—	-21.7
Second market	47,537	94,403	5,008	7,042	45,673	40.6	—	-3.9
Number of listed companies	322	325	327	327	327	0.0	0.6	1.6
Market capitalization (trillion rials)	3,245	3,220	3,394	3,463	3,463	2.1	7.5	6.7
Number of trading days	141	242	20	20	140	0.0	—	-0.7

Source: TSE, Market Management Monthly Report.

Table 2 **Issuance of Participation Papers in the First Seven Months of 1396^{1, 2}**

Participation papers	Source	Subject	Date of Issuance	Issued amount (billion rials)	Sold amount in 1396 (billion rials)	Maximum maturity (years)	Provisional profit rate (% per annum)
Participation papers issued by the government				50,000	44,175		
Budget-based				50,000	44,175		
Ministry of Economic Affairs and Finance	Paragraphs B and C, Note 5, Budget Law for 1395	Government's projects	09.09.1395	50,000	44,175	4	15
Participation papers issued by municipalities				6,500	6,458		
Shiraz Municipality	Note 6, Budget Law for 1394	Shiraz Urban Railway	30.11.1395	4,000	3,960	4	16
Isfahan Municipality	Note 5, Budget Law for 1395	Isfahan Urban Railway	21.12.1395	2,500	2,498	2	16
Total				56,500	50,633		

Source: CBI.

¹ Includes only participation papers issued based on CBI license.

² License for the offering of unsold participation papers in 1395 was issued in 1396.