

Table 1

Tehran Stock Exchange (TSE) Indices

base year: 1369

	1395		1396			Percentage change		
	First eight months	Year-end	Mehr	Aban	First eight months	Aban 1396 to Mehr 1396	Aban 1396 to 1395 year-end	1396 to 1395 (First eight months)
Tehran Stock Exchange Price Index (TEPIX)	79,279	77,230	86,480	88,775	88,775	2.7	14.9	12.0
Financial index	153,100	131,866	128,475	129,859	129,859	1.1	-1.5	-15.2
Industrial index	66,470	66,100	75,559	77,724	77,724	2.9	17.6	16.9
Top 50 performers index	3,108	3,035	3,469	3,618	3,618	4.3	19.2	16.4
First market index	56,120	54,460	60,215	62,476	62,476	3.8	14.7	11.3
Second market index	169,610	166,371	190,581	192,130	192,130	0.8	15.5	13.3
Value of trading (billion rials)	361,991	537,936	32,959	33,916	311,228	2.9	–	-14.0
First market	221,945	327,343	15,433	19,650	181,496	27.3	–	-18.2
Second market	140,046	210,593	17,527	14,266	129,732	-18.6	–	-7.4
Number of shares traded (million shares)	164,474	252,614	14,619	16,260	136,349	11.2	–	-17.1
First market	109,554	158,211	7,577	9,420	83,835	24.3	–	-23.5
Second market	54,920	94,403	7,042	6,840	52,513	-2.9	–	-4.4
Number of listed companies	324	325	327	326	326	-0.3	0.3	0.6
Market capitalization (trillion rials)	3,317	3,220	3,463	3,543	3,543	2.3	10.0	6.8
Number of trading days	162	242	20	21	161	5.0	–	-0.6

Source: TSE, Market Management Monthly Report.

Table 2 **Issuance of Participation Papers in the First Eight Months of 1396^{1, 2}**

Participation papers	Source	Subject	Date of Issuance	Issued amount (billion rials)	Sold amount in 1396 (billion rials)	Maximum maturity (years)	Provisional profit rate (% per annum)
Participation papers issued by the government				50,000	44,175		
Budget-based				50,000	44,175		
Ministry of Economic Affairs and Finance	Paragraphs B and C, Note 5, Budget Law for 1395	Government's projects	09.09.1395	50,000	44,175	4	15
Participation papers issued by municipalities				6,500	6,458		
Shiraz Municipality	Note 6, Budget Law for 1394	Shiraz Urban Railway	30.11.1395	4,000	3,960	4	16
Isfahan Municipality	Note 5, Budget Law for 1395	Isfahan Urban Railway	21.12.1395	2,500	2,498	2	16
Total				56,500	50,633		

Source: CBI.

¹ Includes only participation papers issued based on CBI license.

² License for the offering of unsold participation papers in 1395 was issued in 1396.