

Table 1

Tehran Stock Exchange (TSE) Indices

base year: 1369

	1395		1396			Percentage change		
	First ten months	Year-end	Azar	Dey	First ten months	Dey 1396 to Azar 1396	Dey 1396 to 1395 year-end	1396 to 1395 (first ten months)
Tehran Stock Exchange Price Index (TEPIX)	79,382	77,230	95,509	98,817	98,817	3.5	28.0	24.5
Financial index	148,943	131,866	134,057	133,996	133,996	-0.05	1.6	-10.0
Industrial index	66,896	66,100	84,078	87,381	87,381	3.9	32.2	30.6
Top 50 performers index	3,140	3,035	3,931	4,120	4,120	4.8	35.7	31.2
First market index	56,587	54,460	68,118	70,548	70,548	3.6	29.5	24.7
Second market index	167,585	166,371	201,926	208,562	208,562	3.3	25.4	24.5
Value of trading (billion rials)	425,620	537,936	46,333	52,125	409,687	12.5	–	-3.7
First market	256,022	327,343	27,830	35,075	244,401	26.0	–	-4.5
Second market	169,598	210,593	18,503	17,050	165,286	-7.9	–	-2.5
Number of shares traded (million shares)	199,731	252,614	22,167	22,894	181,409	3.3	–	-9.2
First market	127,537	158,211	12,354	16,008	112,197	29.6	–	-12.0
Second market	72,194	94,403	9,813	6,885	69,212	-29.8	–	-4.1
Number of listed companies	325	325	327	324	324	-0.9	-0.3	-0.3
Market capitalization (trillion rials)	3,344	3,220	3,817	3,934	3,934	3.1	22.2	17.7
Number of trading days	201	242	19	21	201	10.5	–	0.0

Source: TSE, Market Management Monthly Report.

Table 2		Issuance of Participation Papers in the First Ten Months of 1396 ^{1, 2}					
Participation papers	Source	Subject	Date of Issuance	Issued amount (billion rials)	Sold amount in 1396 (billion rials)	Maximum maturity (years)	Provisional profit rate (% per annum)
Participation papers issued by the government				50,000	44,175		
Budget-based				50,000	44,175		
Ministry of Economic Affairs and Finance	Paragraphs B and C, Note 5, Budget Law for 1395	Government's projects	09.09.1395	50,000	44,175	4	15
Participation papers issued by municipalities				6,500	6,458		
Shiraz Municipality	Note 6, Budget Law for 1394	Shiraz Urban Railway	30.11.1395	4,000	3,960	4	16
Isfahan Municipality	Note 5, Budget Law for 1395	Isfahan Urban Railway	21.12.1395	2,500	2,498	2	16
Total				56,500	50,633		

Source: CBI.

¹ Includes only participation papers issued based on CBI license.

² License for the offering of unsold participation papers in 1395 was issued in 1396.