

Table 1

Tehran Stock Exchange (TSE) Indices

base year: 1369

| | 1396 | | 1397 | | | Percentage change | | |
|--|--------------------|----------------|----------------|----------------|--------------------|-----------------------------|----------------------------|-----------------------------------|
| | First seven months | Year-end | Shahrivar | Mehr | First seven months | Mehr 1397 to Shahrivar 1397 | Mehr 1397 to 1396 year-end | 1397 to 1396 (First seven months) |
| Tehran Stock Exchange Price Index (TEPIX) | 86,480 | 96,290 | 165,359 | 187,779 | 187,779 | 13.6 | 95.0 | 117.1 |
| Financial index | 128,475 | 119,176 | 160,538 | 185,201 | 185,201 | 15.4 | 55.4 | 44.2 |
| Industrial index | 75,559 | 86,082 | 146,264 | 171,782 | 171,782 | 17.4 | 99.6 | 127.3 |
| Top 50 performers index | 3,469 | 4,036 | 6,872 | 8,316 | 8,316 | 21.0 | 106.0 | 139.7 |
| First market index | 60,215 | 68,124 | 118,527 | 140,512 | 140,512 | 18.5 | 106.3 | 133.4 |
| Second market index | 190,581 | 206,487 | 318,496 | 363,537 | 363,537 | 14.1 | 76.1 | 90.8 |
| Value of trading (billion rials) | 277,312 | 539,075 | 167,533 | 294,769 | 801,562 | 75.9 | – | 189.0 |
| First market | 161,846 | 312,160 | 103,825 | 204,891 | 506,139 | 97.3 | – | 212.7 |
| Second market | 115,466 | 226,915 | 63,708 | 89,878 | 295,423 | 41.1 | – | 155.9 |
| Number of shares traded (million shares) | 120,088 | 250,607 | 63,025 | 90,502 | 294,041 | 43.6 | – | 144.9 |
| First market | 74,415 | 144,137 | 43,710 | 67,925 | 199,663 | 55.4 | – | 168.3 |
| Second market | 45,673 | 106,471 | 19,315 | 22,577 | 94,378 | 16.9 | – | 106.6 |
| Number of listed companies | 327 | 326 | 325 | 325 | 325 | 0.0 | -0.3 | -0.6 |
| Market capitalization (trillion rials) | 3,463 | 3,824 | 6,124 | 7,163 | 7,163 | 17.0 | 87.3 | 106.8 |
| Number of trading days | 140 | 241 | 20 | 22 | 140 | 10.0 | – | 0.0 |

Source: TSE, Market Management Monthly Report.

Table 2

Issuance of Participation Papers in 1397^{1,2}

| End of Mehr | | | | | | | |
|--|--|--|------------------|-------------------------------|-------------------------------------|--------------------------|---------------------------------------|
| Participation papers | Source | Subject | Date of Issuance | Issued amount (billion rials) | Sold amount in 1397 (billion rials) | Maximum maturity (years) | Provisional profit rate (% per annum) |
| Participation papers issued by the government | | | | 20,000 | 17,845 | | |
| Budget-based | | | | 20,000 | 17,845 | | |
| Ministry of Economic Affairs and Finance | Paragraph B, Note 5, Budget Law for 1396 | Government's projects | 26.12.1396 | 20,000 | 17,845 | 4 | 15 |
| Participation papers issued by municipalities | | | | 31,000 | 21,997 | | |
| Mashhad Municipality | Paragraph D, Note 5, Budget Law for 1396 | Phase 3, Line 2, Mashhad Urban Railway | 28.12.1396 | 4,000 | 4,000 | 4 | 20 |
| Mashhad Municipality | Paragraph D, Note 5, Budget Law for 1396 | Phase 2, Line 3, Mashhad Urban Railway | 28.12.1396 | 3,000 | 3,000 | 4 | 20 |
| Isfahan Municipality | Paragraph D, Note 5, Budget Law for 1396 | Phase 1, Line 2, Isfahan Urban Railway | 28.12.1396 | 5,000 | 4,999 | 4 | 20 |
| Ahwaz Municipality | Paragraph D, Note 5, Budget Law for 1396 | Phase 1, Line 1, Ahwaz Urban Railway | 28.12.1396 | 3,000 | 0 | 4 | 20 |
| Qom Municipality | Paragraph D, Note 5, Budget Law for 1396 | Phase 1, Line 1, Qom Urban Railway | 28.12.1396 | 3,000 | 2,999 | 4 | 20 |
| Tehran Municipality | Paragraph D, Note 5, Budget Law for 1396 | Completion of Line 7, Tehran Urban Railway | 28.12.1396 | 7,000 | 7,000 | 4 | 20 |
| Tehran Municipality | Paragraph D, Note 5, Budget Law for 1396 | Completion of Line 6, Tehran Urban Railway | 27.06.1396 | 3,000 | 0 | 4 | 20 |
| Tehran Municipality | Paragraph D, Note 5, Budget Law for 1396 | Completion of Line 6, Tehran Urban Railway | 31.06.1396 | 3,000 | 0 | 4 | 20 |
| Total | | | | 51,000 | 39,842 | | |

Source: CBI.

¹ Includes only participation papers issued based on CBI license.² License for the offering of participation papers unsold in 1396 was issued in 1397.