

**Table 1** **Summary of the Assets and Liabilities of the Banking System<sup>1</sup>** (trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin 1396	Esfand 1396	Farvardin 1397	Esfand 1397	Farvardin 1398	Farvardin 1397 to Farvardin 1396	Farvardin 1398 to Farvardin 1397	Farvardin 1397 to Esfand 1396	Farvardin 1398 to Esfand 1397
<b>Assets</b>									
<b>Foreign assets</b>	<b>5,714.2</b>	<b>7,321.5</b>	<b>8,228.4</b>	<b>9,171.4</b>	<b>9,177.4</b>	<b>44.0</b>	<b>11.5</b>	<b>12.4</b>	<b>0.1</b>
<b>Claims on public sector<sup>2</sup></b>	<b>2,252.2</b>	<b>2,586.1</b>	<b>2,756.1</b>	<b>3,325.5</b>	<b>3,306.1</b>	<b>22.4</b>	<b>20.0</b>	<b>6.6</b>	<b>-0.6</b>
Government	1,934.4	2,294.0	2,367.1	3,041.3	3,023.0	22.4	27.7	3.2	-0.6
Public corporations and institutions	317.8	292.1	389.0	284.2	283.1	22.4	-27.2	33.2	-0.4
<b>Claims on non-public sector</b>	<b>9,131.3</b>	<b>10,918.5</b>	<b>10,868.5</b>	<b>13,126.1</b>	<b>13,091.0</b>	<b>19.0</b>	<b>20.4</b>	<b>-0.5</b>	<b>-0.3</b>
<b>Others</b>	<b>7,112.3</b>	<b>10,304.7</b>	<b>8,892.9</b>	<b>13,163.0</b>	<b>11,032.5</b>	<b>25.0</b>	<b>24.1</b>	<b>-13.7</b>	<b>-16.2</b>
<b>Sub-total</b>	<b>24,210.0</b>	<b>31,130.8</b>	<b>30,745.9</b>	<b>38,786.0</b>	<b>36,607.0</b>	<b>27.0</b>	<b>19.1</b>	<b>-1.2</b>	<b>-5.6</b>
<b>Below the line items</b>	<b>3,195.4</b>	<b>4,280.5</b>	<b>4,591.2</b>	<b>4,748.7</b>	<b>4,830.8</b>	<b>43.7</b>	<b>5.2</b>	<b>7.3</b>	<b>1.7</b>
<b>Total assets = total liabilities</b>	<b>27,405.4</b>	<b>35,411.3</b>	<b>35,337.1</b>	<b>43,534.7</b>	<b>41,437.8</b>	<b>28.9</b>	<b>17.3</b>	<b>-0.2</b>	<b>-4.8</b>
<b>Liabilities</b>									
<b>M2</b>	<b>12,641.1</b>	<b>15,299.8</b>	<b>15,372.6</b>	<b>18,828.9</b>	<b>18,904.9</b>	<b>21.6</b>	<b>23.0</b>	<b>0.5</b>	<b>0.4</b>
M1	1,550.5	1,946.7	1,881.9	2,852.3	2,772.9	21.4	47.3	-3.3	-2.8
Quasi-money	11,090.6	13,353.1	13,490.7	15,976.6	16,132.0	21.6	19.6	1.0	1.0
<b>Loans and deposits of public sector</b>	<b>647.1</b>	<b>742.4</b>	<b>805.5</b>	<b>915.9</b>	<b>921.7</b>	<b>24.5</b>	<b>14.4</b>	<b>8.5</b>	<b>0.6</b>
Government	602.3	699.6	758.0	861.8	872.8	25.9	15.1	8.3	1.3
Public corporations and institutions	44.8	42.8	47.5	54.1	48.9	6.0	2.9	11.0	-9.6
<b>Capital account</b>	<b>738.3</b>	<b>640.8</b>	<b>452.7</b>	<b>489.2</b>	<b>231.4</b>	<b>-38.7</b>	<b>-48.9</b>	<b>-29.4</b>	<b>-52.7</b>
<b>Foreign loans and credits and foreign exchange deposits</b>	<b>3,296.5</b>	<b>4,466.5</b>	<b>5,057.4</b>	<b>5,918.8</b>	<b>5,960.3</b>	<b>53.4</b>	<b>17.9</b>	<b>13.2</b>	<b>0.7</b>
<b>Imports order registration deposit by non-public sector</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Advance payments on Letters of Credit by public sector</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>1.7</b>	<b>1.7</b>	<b>0.0</b>	<b>240.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Others</b>	<b>6,886.5</b>	<b>9,980.8</b>	<b>9,057.2</b>	<b>12,631.5</b>	<b>10,587.0</b>	<b>31.5</b>	<b>16.9</b>	<b>-9.3</b>	<b>-16.2</b>
<b>Sub-total</b>	<b>24,210.0</b>	<b>31,130.8</b>	<b>30,745.9</b>	<b>38,786.0</b>	<b>36,607.0</b>	<b>27.0</b>	<b>19.1</b>	<b>-1.2</b>	<b>-5.6</b>
<b>Below the line items</b>	<b>3,195.4</b>	<b>4,280.5</b>	<b>4,591.2</b>	<b>4,748.7</b>	<b>4,830.8</b>	<b>43.7</b>	<b>5.2</b>	<b>7.3</b>	<b>1.7</b>

<sup>1</sup> Includes Central Bank, banks, and non-bank credit institutions while excludes commercial banks' branches abroad.

<sup>2</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector have been prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

0 Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of Central Bank  
of the Islamic Republic of Iran**

**Table 2**

(trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin 1396	Esfand 1396	Farvardin 1397	Esfand 1397	Farvardin 1398	Farvardin 1397 to Farvardin 1396	Farvardin 1398 to Farvardin 1397	Farvardin 1397 to Esfand 1396	Farvardin 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	3,373.7	4,070.1	4,598.3	4,651.3	4,605.2	36.3	0.2	13.0	-1.0
Notes and coins	61.0	28.4	34.0	21.6	26.2	-44.3	-22.9	19.7	21.3
Claims on public sector	599.8	528.0	672.2	958.2	920.8	12.1	37.0	27.3	-3.9
Government <sup>1</sup>	319.0	269.0	316.2	731.2	692.1	-0.9	118.9	17.5	-5.3
Public corporations and institutions	280.8	259.0	356.0	227.0	228.7	26.8	-35.8	37.5	0.7
Claims on banks	1,009.9	1,320.3	1,336.6	1,381.7	1,383.2	32.3	3.5	1.2	0.1
Others <sup>2</sup>	66.8	203.4	228.0	268.4	435.9	241.3	91.2	12.1	62.4
Sub-total	5,111.2	6,150.2	6,869.1	7,281.2	7,371.3	34.4	7.3	11.7	1.2
Below the line items	10.0	26.1	31.6	28.9	28.9	216.0	-8.5	21.1	0.0
<b>Total assets = total liabilities</b>	<b>5,121.2</b>	<b>6,176.3</b>	<b>6,900.7</b>	<b>7,310.1</b>	<b>7,400.2</b>	<b>34.7</b>	<b>7.2</b>	<b>11.7</b>	<b>1.2</b>
<b>Liabilities</b>									
Notes and coins	535.1	562.9	562.9	657.5	657.5	5.2	16.8	0.0	0.0
With the public	343.5	442.7	401.7	547.5	504.7	16.9	25.6	-9.3	-7.8
With banks	130.6	91.8	127.2	88.4	126.6	-2.6	-0.5	38.6	43.2
With the Central Bank	61.0	28.4	34.0	21.6	26.2	-44.3	-22.9	19.7	21.3
Deposits of banks and credit institutions	1,317.2	1,605.3	1,614.1	2,021.0	2,017.0	22.5	25.0	0.5	-0.2
Reserve requirement	1,255.9	1,543.4	1,554.0	1,948.0	1,946.8	23.7	25.3	0.7	-0.1
Sight <sup>3</sup>	61.3	61.9	60.1	73.0	70.2	-2.0	16.8	-2.9	-3.8
Deposits of public sector	406.9	470.1	508.4	666.2	678.0	24.9	33.4	8.1	1.8
Government	362.1	427.3	460.9	612.1	629.1	27.3	36.5	7.9	2.8
Public corporations and institutions	44.8	42.8	47.5	54.1	48.9	6.0	2.9	11.0	-9.6
Capital account <sup>4</sup>	82.6	98.4	89.5	118.6	95.8	8.4	7.0	-9.0	-19.2
Foreign exchange liabilities	1,481.7	1,910.3	2,190.7	2,234.8	2,239.2	47.9	2.2	14.7	0.2
Imports order registration deposit by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on Letters of Credit by public sector	0.5	0.5	0.5	1.7	1.7	0.0	240.0	0.0	0.0
Others	1,287.2	1,502.7	1,903.0	1,581.4	1,682.1	47.8	-11.6	26.6	6.4
Sub-total	5,111.2	6,150.2	6,869.1	7,281.2	7,371.3	34.4	7.3	11.7	1.2
Below the line items	10.0	26.1	31.6	28.9	28.9	216.0	-8.5	21.1	0.0

<sup>1</sup> The increase in CBI claims on government in 1397 compared with 1396 was mainly due to debt swap of part of CBI claims on banks and credit institutions (subject to Paragraph F, Note 5 of the Budget Law for 1397) as well as debt swap of CBI claims on public institutions (subject to Article 6 of the Law on Facilitation of Competitive Production and Financial Sector Reform approved in 1394) to CBI claims on government.

<sup>2</sup> The rise in CBI's other assets at the end of Farvardin 1398 compared to 1397 year-end was due to advance payment of taxes and government's share of net profit for 1397.

<sup>3</sup> Includes banks' foreign exchange sight deposits with the CBI.

<sup>4</sup> Includes legal and contingency reserves.

0 Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of Banks  
and Non-bank Credit Institutions<sup>1</sup>**

**Table 3**

(trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin 1396	Esfand 1396	Farvardin 1397	Esfand 1397	Farvardin 1398	Farvardin 1397 to Farvardin 1396	Farvardin 1398 to Farvardin 1397	Farvardin 1397 to Esfand 1396	Farvardin 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	2,340.5	3,251.4	3,630.1	4,520.1	4,572.2	55.1	26.0	11.6	1.2
Notes and coins	130.6	91.8	127.2	88.4	126.6	-2.6	-0.5	38.6	43.2
Deposits with the Central Bank	1,317.2	1,605.3	1,614.1	2,021.0	2,017.0	22.5	25.0	0.5	-0.2
Reserve requirement	1,255.9	1,543.4	1,554.0	1,948.0	1,946.8	23.7	25.3	0.7	-0.1
Sight <sup>2</sup>	61.3	61.9	60.1	73.0	70.2	-2.0	16.8	-2.9	-3.8
Claims on public sector <sup>3</sup>	1,652.4	2,058.1	2,083.9	2,367.3	2,385.3	26.1	14.5	1.3	0.8
Government	1,615.4	2,025.0	2,050.9	2,310.1	2,330.9	27.0	13.7	1.3	0.9
Public corporations and institutions	37.0	33.1	33.0	57.2	54.4	-10.8	64.8	-0.3	-4.9
Claims on non-public sector	9,131.3	10,918.5	10,868.5	13,126.1	13,091.0	19.0	20.4	-0.5	-0.3
Others	4,526.8	7,055.5	5,553.0	9,381.9	7,043.6	22.7	26.8	-21.3	-24.9
Sub-total	19,098.8	24,980.6	23,876.8	31,504.8	29,235.7	25.0	22.4	-4.4	-7.2
Below the line items	3,185.4	4,254.4	4,559.6	4,719.8	4,801.9	43.1	5.3	7.2	1.7
<b>Total assets = total liabilities</b>	<b>22,284.2</b>	<b>29,235.0</b>	<b>28,436.4</b>	<b>36,224.6</b>	<b>34,037.6</b>	<b>27.6</b>	<b>19.7</b>	<b>-2.7</b>	<b>-6.0</b>
<b>Liabilities</b>									
Deposits of non-public sector	12,297.6	14,857.1	14,970.9	18,281.4	18,400.2	21.7	22.9	0.8	0.6
Sight	1,207.0	1,504.0	1,480.2	2,304.8	2,268.2	22.6	53.2	-1.6	-1.6
Term investment	10,346.1	12,339.1	12,515.0	14,646.0	14,855.0	21.0	18.7	1.4	1.4
Gharz-al-hasaneh <sup>4</sup>	564.6	801.9	763.8	1,026.5	974.2	35.3	27.5	-4.8	-5.1
Other	179.9	212.1	211.9	304.1	302.8	17.8	42.9	-0.1	-0.4
Claims of the Central Bank	1,009.9	1,320.3	1,336.6	1,381.7	1,383.2	32.3	3.5	1.2	0.1
Loans and deposits of public sector <sup>5</sup>	240.2	272.3	297.1	249.7	243.7	23.7	-18.0	9.1	-2.4
Capital account	655.7	542.4	363.2	370.6	135.6	-44.6	-62.7	-33.0	-63.4
Foreign exchange loans and deposits	1,814.8	2,556.2	2,866.7	3,684.0	3,721.1	58.0	29.8	12.1	1.0
Others	3,080.6	5,432.3	4,042.3	7,537.4	5,351.9	31.2	32.4	-25.6	-29.0
Sub-total	19,098.8	24,980.6	23,876.8	31,504.8	29,235.7	25.0	22.4	-4.4	-7.2
Below the line items	3,185.4	4,254.4	4,559.6	4,719.8	4,801.9	43.1	5.3	7.2	1.7

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> Includes banks' foreign exchange sight deposits with the CBI.

<sup>3</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Since Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank for housing mortgage loans related to housing deposit contracts and part of banks' Gharz-al-hasaneh deposits is assigned for reserve requirements and other purposes, therefore the Gharz-al-hasaneh deposit uses should be assessed and judged after deduction of these special uses.

<sup>5</sup> OSF deposit balances and local currency (rial) deposits of NDFI constitute a large proportion of government deposits in the banking system.

	Balance at the end of the month					Percentage change			
	Farvardin 1396	Esfand 1396	Farvardin 1397	Esfand 1397	Farvardin 1398	Farvardin 1397 to Farvardin 1396	Farvardin 1398 to Farvardin 1397	Farvardin 1397 to Esfand 1396	Farvardin 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	352.8	501.5	562.1	573.4	575.2	59.3	2.3	12.1	0.3
Notes and coins	55.0	26.5	51.8	26.0	50.1	-5.8	-3.3	95.5	92.7
Deposits with the Central Bank	254.0	341.4	339.6	439.1	425.5	33.7	25.3	-0.5	-3.1
Reserve requirement	225.2	309.0	307.3	410.7	397.2	36.5	29.3	-0.6	-3.3
Sight <sup>2</sup>	28.8	32.4	32.3	28.4	28.3	12.2	-12.4	-0.3	-0.4
Claims on public sector <sup>3</sup>	440.5	576.6	579.0	691.6	695.3	31.4	20.1	0.4	0.5
Government	427.9	558.0	560.4	650.1	656.6	31.0	17.2	0.4	1.0
Public corporations and institutions	12.6	18.6	18.6	41.5	38.7	47.6	108.1	0.0	-6.7
Claims on non-public sector	1,404.3	1,746.6	1,733.5	2,167.4	2,138.2	23.4	23.3	-0.8	-1.3
Others	846.6	1,606.9	1,017.5	1,922.6	1,143.6	20.2	12.4	-36.7	-40.5
Sub-total	3,353.2	4,799.5	4,283.5	5,820.1	5,027.9	27.7	17.4	-10.8	-13.6
Below the line items	367.6	479.4	538.0	497.8	500.9	46.4	-6.9	12.2	0.6
<b>Total assets = total liabilities</b>	<b>3,720.8</b>	<b>5,278.9</b>	<b>4,821.5</b>	<b>6,317.9</b>	<b>5,528.8</b>	<b>29.6</b>	<b>14.7</b>	<b>-8.7</b>	<b>-12.5</b>
<b>Liabilities</b>									
Deposits of non-public sector	2,313.7	3,021.8	3,019.1	3,789.5	3,781.7	30.5	25.3	-0.1	-0.2
Sight	281.4	334.6	335.9	514.1	494.4	19.4	47.2	0.4	-3.8
Term investment	1,852.9	2,440.2	2,453.5	2,938.8	2,972.1	32.4	21.1	0.5	1.1
Gharz-al-hasaneh	124.7	183.5	166.2	255.2	234.4	33.3	41.0	-9.4	-8.2
Other	54.7	63.5	63.5	81.4	80.8	16.1	27.2	0.0	-0.7
Claims of the Central Bank	177.2	45.1	43.4	29.2	47.2	-75.5	8.8	-3.8	61.6
Loans and deposits of public sector <sup>4</sup>	81.3	99.7	110.7	96.2	95.6	36.2	-13.6	11.0	-0.6
Capital account	156.4	138.0	28.6	-25.1	-144.9	-81.7	-606.6	-79.3	-477.3
Foreign exchange loans and deposits	254.0	376.7	426.7	446.0	447.3	68.0	4.8	13.3	0.3
Others	370.6	1,118.2	655.0	1,484.3	801.0	76.7	22.3	-41.4	-46.0
Sub-total	3,353.2	4,799.5	4,283.5	5,820.1	5,027.9	27.7	17.4	-10.8	-13.6
Below the line items	367.6	479.4	538.0	497.8	500.9	46.4	-6.9	12.2	0.6

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> Includes commercial banks' foreign exchange sight deposits with the CBI.

<sup>3</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> OSF deposit balances and local currency (rial) deposits of NDFI constitute a large proportion of government deposits in the banking system.

**Table 5** **Summary of the Assets and Liabilities of Specialized Banks** (trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin 1396	Esfand 1396	Farvardin 1397	Esfand 1397	Farvardin 1398	Farvardin 1397 to Farvardin 1396	Farvardin 1398 to Farvardin 1397	Farvardin 1397 to Esfand 1396	Farvardin 1398 to Esfand 1397
<b>Assets</b>									
<b>Foreign assets</b>	<b>550.0</b>	<b>766.6</b>	<b>866.1</b>	<b>1,113.4</b>	<b>1,168.4</b>	<b>57.5</b>	<b>34.9</b>	<b>13.0</b>	<b>4.9</b>
<b>Notes and coins</b>	<b>11.6</b>	<b>12.2</b>	<b>12.7</b>	<b>11.8</b>	<b>12.4</b>	<b>9.5</b>	<b>-2.4</b>	<b>4.1</b>	<b>5.1</b>
<b>Deposits with the Central Bank</b>	<b>87.0</b>	<b>114.5</b>	<b>113.4</b>	<b>138.5</b>	<b>140.1</b>	<b>30.3</b>	<b>23.5</b>	<b>-1.0</b>	<b>1.2</b>
Reserve requirement	80.1	108.0	109.0	131.3	134.9	36.1	23.8	0.9	2.7
Sight <sup>1</sup>	6.9	6.5	4.4	7.2	5.2	-36.2	18.2	-32.3	-27.8
<b>Claims on public sector<sup>2</sup></b>	<b>477.3</b>	<b>545.7</b>	<b>547.8</b>	<b>584.9</b>	<b>586.7</b>	<b>14.8</b>	<b>7.1</b>	<b>0.4</b>	<b>0.3</b>
Government	476.2	545.1	547.1	581.0	583.0	14.9	6.6	0.4	0.3
Public corporations and institutions	1.1	0.6	0.7	3.9	3.7	-36.4	428.6	16.7	-5.1
<b>Claims on non-public sector</b>	<b>2,055.0</b>	<b>2,382.2</b>	<b>2,378.7</b>	<b>2,732.7</b>	<b>2,722.9</b>	<b>15.8</b>	<b>14.5</b>	<b>-0.1</b>	<b>-0.4</b>
<b>Others</b>	<b>350.7</b>	<b>707.5</b>	<b>471.2</b>	<b>690.7</b>	<b>466.0</b>	<b>34.4</b>	<b>-1.1</b>	<b>-33.4</b>	<b>-32.5</b>
<b>Sub-total</b>	<b>3,531.6</b>	<b>4,528.7</b>	<b>4,389.9</b>	<b>5,272.0</b>	<b>5,096.5</b>	<b>24.3</b>	<b>16.1</b>	<b>-3.1</b>	<b>-3.3</b>
<b>Below the line items</b>	<b>740.6</b>	<b>924.8</b>	<b>1,025.3</b>	<b>954.3</b>	<b>975.5</b>	<b>38.4</b>	<b>-4.9</b>	<b>10.9</b>	<b>2.2</b>
<b>Total assets = total liabilities</b>	<b>4,272.2</b>	<b>5,453.5</b>	<b>5,415.2</b>	<b>6,226.3</b>	<b>6,072.0</b>	<b>26.8</b>	<b>12.1</b>	<b>-0.7</b>	<b>-2.5</b>
<b>Liabilities</b>									
<b>Deposits of non-public sector</b>	<b>1,211.0</b>	<b>1,579.2</b>	<b>1,599.5</b>	<b>1,880.7</b>	<b>1,892.5</b>	<b>32.1</b>	<b>18.3</b>	<b>1.3</b>	<b>0.6</b>
Sight	132.3	165.5	167.1	244.9	247.5	26.3	48.1	1.0	1.1
Term investment	957.4	1,243.9	1,265.8	1,438.6	1,452.6	32.2	14.8	1.8	1.0
Gharz-al-hasaneh <sup>3</sup>	108.6	156.5	153.3	179.7	174.6	41.2	13.9	-2.0	-2.8
Other	12.7	13.3	13.3	17.5	17.8	4.7	33.8	0.0	1.7
<b>Claims of the Central Bank</b>	<b>484.9</b>	<b>472.1</b>	<b>467.4</b>	<b>477.7</b>	<b>477.9</b>	<b>-3.6</b>	<b>2.2</b>	<b>-1.0</b>	<b>0.0</b>
<b>Loans and deposits of public sector<sup>4</sup></b>	<b>120.6</b>	<b>124.7</b>	<b>134.5</b>	<b>112.1</b>	<b>107.2</b>	<b>11.5</b>	<b>-20.3</b>	<b>7.9</b>	<b>-4.4</b>
<b>Capital account</b>	<b>265.6</b>	<b>287.8</b>	<b>297.7</b>	<b>256.7</b>	<b>256.1</b>	<b>12.1</b>	<b>-14.0</b>	<b>3.4</b>	<b>-0.2</b>
<b>Foreign exchange loans and deposits</b>	<b>417.0</b>	<b>574.8</b>	<b>651.1</b>	<b>866.6</b>	<b>908.3</b>	<b>56.1</b>	<b>39.5</b>	<b>13.3</b>	<b>4.8</b>
<b>Others</b>	<b>1,032.5</b>	<b>1,490.1</b>	<b>1,239.7</b>	<b>1,678.2</b>	<b>1,454.5</b>	<b>20.1</b>	<b>17.3</b>	<b>-16.8</b>	<b>-13.3</b>
<b>Sub-total</b>	<b>3,531.6</b>	<b>4,528.7</b>	<b>4,389.9</b>	<b>5,272.0</b>	<b>5,096.5</b>	<b>24.3</b>	<b>16.1</b>	<b>-3.1</b>	<b>-3.3</b>
<b>Below the line items</b>	<b>740.6</b>	<b>924.8</b>	<b>1,025.3</b>	<b>954.3</b>	<b>975.5</b>	<b>38.4</b>	<b>-4.9</b>	<b>10.9</b>	<b>2.2</b>

<sup>1</sup> Includes specialized banks' foreign exchange sight deposits with the CBI.

<sup>2</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>3</sup> Since Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank for housing mortgage loans related to housing deposit contracts and part of banks' Gharz-al-hasaneh deposits is assigned for reserve requirements and other purposes, therefore the Gharz-al-hasaneh deposit uses should be assessed and judged after deduction of these special uses.

<sup>4</sup> OSF deposit balances and local currency (rial) deposits of NDFI constitute a large proportion of government deposits in the banking system.

**Summary of the Assets and Liabilities of Private Banks  
and Non-bank Credit Institutions <sup>1</sup>**

**Table 6**

(trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin 1396	Esfand 1396	Farvardin 1397	Esfand 1397	Farvardin 1398	Farvardin 1397 to Farvardin 1396	Farvardin 1398 to Farvardin 1397	Farvardin 1397 to Esfand 1396	Farvardin 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	1,437.7	1,983.3	2,201.9	2,833.3	2,828.6	53.2	28.5	11.0	-0.2
Notes and coins	64.0	53.1	62.7	50.6	64.1	-2.0	2.2	18.1	26.7
Deposits with the Central Bank	976.2	1,149.4	1,161.1	1,443.4	1,451.4	18.9	25.0	1.0	0.6
Reserve requirement	950.6	1,126.4	1,137.7	1,406.0	1,414.7	19.7	24.3	1.0	0.6
Sight <sup>2</sup>	25.6	23.0	23.4	37.4	36.7	-8.6	56.8	1.7	-1.9
Claims on public sector <sup>3</sup>	734.6	935.8	957.1	1,090.8	1,103.3	30.3	15.3	2.3	1.1
Government	711.3	921.9	943.4	1,079.0	1,091.3	32.6	15.7	2.3	1.1
Public corporations and institutions	23.3	13.9	13.7	11.8	12.0	-41.2	-12.4	-1.4	1.7
Claims on non-public sector	5,672.0	6,789.7	6,756.3	8,226.0	8,229.9	19.1	21.8	-0.5	0.0
Others	3,329.5	4,741.1	4,064.3	6,768.6	5,434.0	22.1	33.7	-14.3	-19.7
Sub-total	12,214.0	15,652.4	15,203.4	20,412.7	19,111.3	24.5	25.7	-2.9	-6.4
Below the line items	2,077.2	2,850.2	2,996.3	3,267.7	3,325.5	44.2	11.0	5.1	1.8
<b>Total assets = total liabilities</b>	<b>14,291.2</b>	<b>18,502.6</b>	<b>18,199.7</b>	<b>23,680.4</b>	<b>22,436.8</b>	<b>27.3</b>	<b>23.3</b>	<b>-1.6</b>	<b>-5.3</b>
<b>Liabilities</b>									
Deposits of non-public sector	8,772.9	10,256.1	10,352.3	12,611.2	12,726.0	18.0	22.9	0.9	0.9
Sight <sup>4</sup>	793.3	1,003.9	977.2	1,545.8	1,526.3	23.2	56.2	-2.7	-1.3
Term investment	7,535.8	8,655.0	8,795.7	10,268.6	10,430.3	16.7	18.6	1.6	1.6
Gharz-al-hasaneh	331.3	461.9	444.3	591.6	565.2	34.1	27.2	-3.8	-4.5
Other	112.5	135.3	135.1	205.2	204.2	20.1	51.1	-0.1	-0.5
Claims of the Central Bank	347.8	803.1	825.8	874.8	858.1	137.4	3.9	2.8	-1.9
Deposits and funds of public sector <sup>5</sup>	38.3	47.9	51.9	41.4	40.9	35.5	-21.2	8.4	-1.2
Capital account	233.7	116.6	36.9	139.0	24.4	-84.2	-33.9	-68.4	-82.4
Foreign exchange loans and deposits	1,143.8	1,604.7	1,788.9	2,371.4	2,365.5	56.4	32.2	11.5	-0.2
Others	1,677.5	2,824.0	2,147.6	4,374.9	3,096.4	28.0	44.2	-24.0	-29.2
Sub-total	12,214.0	15,652.4	15,203.4	20,412.7	19,111.3	24.5	25.7	-2.9	-6.4
Below the line items	2,077.2	2,850.2	2,996.3	3,267.7	3,325.5	44.2	11.0	5.1	1.8

<sup>1</sup> Excludes private commercial banks' branches abroad.

<sup>2</sup> Includes foreign exchange sight deposits of private banks and non-bank credit institutions with the CBI.

<sup>3</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> In credit institutions, it includes only temporary creditors.

<sup>5</sup> OSF deposit balances and local currency (rial) deposits of NDFI constitute a large proportion of government deposits in the banking system.

Table 7

## Monetary and Credit Aggregates

(trillion rials)

	Balance at the end of the month					Change (Farvardin 1398 compared with Esfand 1397)	Percentage change			
	Farvardin 1396	Esfand 1396	Farvardin 1397	Esfand 1397	Farvardin 1398		Farvardin 1397 to Farvardin 1396	Farvardin 1398 to Farvardin 1397	Farvardin 1397 to Esfand 1396	Farvardin 1398 to Esfand 1397
<b>Banks' and credit institutions' claims on non-public sector (excluding profit receivables)</b>	<b>8,210.2</b>	<b>9,761.3</b>	<b>9,735.7</b>	<b>11,466.7</b>	<b>11,454.6</b>	<b>-12.1</b>	<b>18.6</b>	<b>17.7</b>	<b>-0.3</b>	<b>-0.1</b>
Commercial banks	1,270.5	1,532.2	1,520.7	1,857.1	1,836.1	-21.0	19.7	20.7	-0.8	-1.1
Specialized banks	1,640.8	1,888.0	1,889.7	2,165.3	2,161.2	-4.1	15.2	14.4	0.1	-0.2
Private banks and non-bank credit institutions	5,298.9	6,341.1	6,325.3	7,444.3	7,457.3	13.0	19.4	17.9	-0.2	0.2
<b>Banks' and credit institutions' claims on non-public sector (percentage of total)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>Change in share (percentage points)</b>			
Commercial banks	15.5	15.7	15.6	16.2	16.0	-0.2	0.1	0.4	-0.1	-0.2
Specialized banks	20.0	19.3	19.4	18.9	18.9	0.0	-0.6	-0.5	0.1	0.0
Private banks and non-bank credit institutions	64.5	65.0	65.0	64.9	65.1	0.2	0.5	0.1	0.0	0.2
<b>Profit and revenue receivables</b>	<b>921.1</b>	<b>1,157.2</b>	<b>1,132.8</b>	<b>1,659.4</b>	<b>1,636.4</b>	<b>-23.0</b>	<b>23.0</b>	<b>44.5</b>	<b>-2.1</b>	<b>-1.4</b>
<b>Banks' and credit institutions' claims on non-public sector</b>	<b>9,131.3</b>	<b>10,918.5</b>	<b>10,868.5</b>	<b>13,126.1</b>	<b>13,091.0</b>	<b>-35.1</b>	<b>19.0</b>	<b>20.4</b>	<b>-0.5</b>	<b>-0.3</b>
Commercial banks	1,404.3	1,746.6	1,733.5	2,167.4	2,138.2	-29.2	23.4	23.3	-0.8	-1.3
Specialized banks	2,055.0	2,382.2	2,378.7	2,732.7	2,722.9	-9.8	15.8	14.5	-0.1	-0.4
Private banks and non-bank credit institutions	5,672.0	6,789.7	6,756.3	8,226.0	8,229.9	3.9	19.1	21.8	-0.5	0.0
<b>Deposits of non-public sector</b>	<b>12,297.6</b>	<b>14,857.1</b>	<b>14,970.9</b>	<b>18,281.4</b>	<b>18,400.2</b>	<b>118.8</b>	<b>21.7</b>	<b>22.9</b>	<b>0.8</b>	<b>0.6</b>
Commercial banks	2,313.7	3,021.8	3,019.1	3,789.5	3,781.7	-7.8	30.5	25.3	-0.1	-0.2
Specialized banks	1,211.0	1,579.2	1,599.5	1,880.7	1,892.5	11.8	32.1	18.3	1.3	0.6
Private banks and non-bank credit institutions	8,772.9	10,256.1	10,352.3	12,611.2	12,726.0	114.8	18.0	22.9	0.9	0.9
<b>Deposits of non-public sector (percentage of total)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>Change in share (percentage points)</b>			
Commercial banks	18.8	20.3	20.2	20.7	20.6	-0.1	1.4	0.4	-0.1	-0.1
Specialized banks	9.8	10.6	10.7	10.3	10.3	0.0	0.9	-0.4	0.1	0.0
Private banks and non-bank credit institutions	71.3	69.0	69.1	69.0	69.2	0.2	-2.2	0.1	0.1	0.2
<b>Sight</b>	<b>1,207.0</b>	<b>1,504.0</b>	<b>1,480.2</b>	<b>2,304.8</b>	<b>2,268.2</b>	<b>-36.6</b>	<b>22.6</b>	<b>53.2</b>	<b>-1.6</b>	<b>-1.6</b>
Current deposits	956.7	1,233.3	1,224.2	1,929.2	1,924.2	-5.0	28.0	57.2	-0.7	-0.3
Checks (net)	32.5	36.4	49.1	60.0	46.0	-14.0	51.1	-6.3	34.9	-23.3
Others	217.8	234.3	206.9	315.6	298.0	-17.6	-5.0	44.0	-11.7	-5.6
<b>Non-sight</b>	<b>11,090.6</b>	<b>13,353.1</b>	<b>13,490.7</b>	<b>15,976.6</b>	<b>16,132.0</b>	<b>155.4</b>	<b>21.6</b>	<b>19.6</b>	<b>1.0</b>	<b>1.0</b>
<b>Gharz-al-hasaneh savings</b>	<b>564.6</b>	<b>801.9</b>	<b>763.8</b>	<b>1,026.5</b>	<b>974.2</b>	<b>-52.3</b>	<b>35.3</b>	<b>27.5</b>	<b>-4.8</b>	<b>-5.1</b>
Housing Savings Fund	57.5	84.3	86.1	83.1	82.6	-0.5	49.7	-4.1	2.1	-0.6
Other	507.1	717.6	677.7	943.4	891.6	-51.8	33.6	31.6	-5.6	-5.5
<b>Term investment</b>	<b>10,346.1</b>	<b>12,339.1</b>	<b>12,515.0</b>	<b>14,646.0</b>	<b>14,855.0</b>	<b>209.0</b>	<b>21.0</b>	<b>18.7</b>	<b>1.4</b>	<b>1.4</b>
Short-term	5,481.9	3,935.5	4,097.5	5,848.9	5,940.6	91.7	-25.3	45.0	4.1	1.6
Long-term	4,864.2	8,403.6	8,417.5	8,797.1	8,914.4	117.3	73.1	5.9	0.2	1.3
<b>Miscellaneous</b>	<b>179.9</b>	<b>212.1</b>	<b>211.9</b>	<b>304.1</b>	<b>302.8</b>	<b>-1.3</b>	<b>17.8</b>	<b>42.9</b>	<b>-0.1</b>	<b>-0.4</b>
<b>Notes and coins with the public</b>	<b>343.5</b>	<b>442.7</b>	<b>401.7</b>	<b>547.5</b>	<b>504.7</b>	<b>-42.8</b>	<b>16.9</b>	<b>25.6</b>	<b>-9.3</b>	<b>-7.8</b>
<b>M1</b>	<b>1,550.5</b>	<b>1,946.7</b>	<b>1,881.9</b>	<b>2,852.3</b>	<b>2,772.9</b>	<b>-79.4</b>	<b>21.4</b>	<b>47.3</b>	<b>-3.3</b>	<b>-2.8</b>
<b>Quasi-money</b>	<b>11,090.6</b>	<b>13,353.1</b>	<b>13,490.7</b>	<b>15,976.6</b>	<b>16,132.0</b>	<b>155.4</b>	<b>21.6</b>	<b>19.6</b>	<b>1.0</b>	<b>1.0</b>
<b>M2</b>	<b>12,641.1</b>	<b>15,299.8</b>	<b>15,372.6</b>	<b>18,828.9</b>	<b>18,904.9</b>	<b>76.0</b>	<b>21.6</b>	<b>23.0</b>	<b>0.5</b>	<b>0.4</b>

**Facilities Extended by Banks and Non-bank Credit Institutions  
according to Islamic Contracts**

	Balance at the end of		Share of Farvardin 1398 in total balance	Percentage change Farvardin 1398 compared to Esfand 1397
	Esfand 1397	Farvardin 1398		
<b>Banks and non-bank credit institutions</b>	<b>13,001.7</b>	<b>12,964.6</b>	<b>100.0</b>	<b>-0.3</b>
Gharz-al-hasaneh	784.9	768.6	5.9	-2.1
Mudarabah	163.3	155.2	1.2	-5.0
Forward transactions	115.7	116.3	0.9	0.5
Civil partnership	4,070.7	4,049.7	31.2	-0.5
Ju'alah	605.6	599.6	4.6	-1.0
Installment sale	3,842.1	3,811.0	29.4	-0.8
Murabaha <sup>1</sup>	1,376.2	1,370.0	10.6	-0.5
Istisna'a <sup>1</sup>	1.8	1.8	0.0	0.0
Hire purchase	72.5	72.9	0.6	0.6
Legal partnership	393.9	396.8	3.1	0.7
Direct investment	73.3	73.4	0.6	0.1
Other <sup>2</sup>	1,501.7	1,549.3	12.0	3.2
<b>Commercial banks</b>	<b>2,127.0</b>	<b>2,100.2</b>	<b>100.0</b>	<b>-1.3</b>
Gharz-al-hasaneh	167.9	165.5	7.9	-1.4
Mudarabah	71.4	69.2	3.3	-3.1
Forward transactions	33.4	33.4	1.6	0.0
Civil partnership	314.0	307.2	14.6	-2.2
Ju'alah	244.7	240.3	11.4	-1.8
Installment sale	858.8	839.9	40.0	-2.2
Murabaha	159.7	161.0	7.7	0.8
Istisna'a	1.8	1.8	0.1	0.0
Hire purchase	17.6	17.5	0.8	-0.6
Legal partnership	43.1	43.1	2.1	0.0
Direct investment	23.4	23.4	1.1	0.0
Other <sup>2</sup>	191.2	197.9	9.4	3.5
<b>Specialized banks</b>	<b>2,727.5</b>	<b>2,717.5</b>	<b>100.0</b>	<b>-0.4</b>
Gharz-al-hasaneh	80.3	79.5	2.9	-1.0
Mudarabah	7.4	7.1	0.3	-4.1
Forward transactions	25.5	25.0	0.9	-2.0
Civil partnership	403.3	390.9	14.4	-3.1
Ju'alah	147.0	145.7	5.4	-0.9
Installment sale	1,475.5	1,464.9	53.9	-0.7
Murabaha	226.9	223.1	8.2	-1.7
Istisna'a	0.0	0.0	0.0	0
Hire purchase	40.7	41.2	1.5	1.2
Legal partnership	25.3	25.3	0.9	0.0
Direct investment	7.0	7.0	0.3	0.0
Other <sup>2</sup>	288.6	307.8	11.3	6.7
<b>Private banks and non-bank credit institutions</b>	<b>8,147.2</b>	<b>8,146.9</b>	<b>100.0</b>	<b>0.0</b>
Gharz-al-hasaneh	536.7	523.6	6.4	-2.4
Mudarabah	84.5	78.9	1.0	-6.6
Forward transactions	56.8	57.9	0.7	1.9
Civil partnership	3,353.4	3,351.6	41.1	-0.1
Ju'alah	213.9	213.6	2.6	-0.1
Installment sale	1,507.8	1,506.2	18.5	-0.1
Murabaha	989.6	985.9	12.1	-0.4
Istisna'a	0.0	0.0	0.0	0
Hire purchase	14.2	14.2	0.2	0.0
Legal partnership	325.5	328.4	4.0	0.9
Direct investment	42.9	43.0	0.5	0.2
Other <sup>2</sup>	1,021.9	1,043.6	12.8	2.1

<sup>1</sup> As of Tir 1394, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts. <sup>2</sup> Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans. 0 Calculation of percentage change is not possible.