

	Balance at the end of the month					Percentage change			
	Ordibehesht 1396	Esfand 1396	Ordibehesht 1397	Esfand 1397	Ordibehesht 1398	Ordibehesht 1397 to Ordibehesht 1396	Ordibehesht 1398 to Ordibehesht 1397	Ordibehesht 1397 to Esfand 1396	Ordibehesht 1398 to Esfand 1397
<b>Assets</b>									
<b>Foreign assets</b>	<b>5,782.7</b>	<b>7,321.5</b>	<b>8,172.5</b>	<b>9,171.4</b>	<b>9,176.6</b>	<b>41.3</b>	<b>12.3</b>	<b>11.6</b>	<b>0.1</b>
<b>Claims on public sector</b> <sup>2</sup>	<b>2,308.6</b>	<b>2,586.1</b>	<b>2,738.2</b>	<b>3,325.5</b>	<b>3,458.5</b>	<b>18.6</b>	<b>26.3</b>	<b>5.9</b>	<b>4.0</b>
Government	2,000.1	2,294.0	2,427.4	3,041.3	3,177.9	21.4	30.9	5.8	4.5
Public corporations and institutions	308.5	292.1	310.8	284.2	280.6	0.7	-9.7	6.4	-1.3
<b>Claims on non-public sector</b>	<b>9,220.6</b>	<b>10,918.5</b>	<b>10,924.4</b>	<b>13,126.1</b>	<b>13,237.8</b>	<b>18.5</b>	<b>21.2</b>	<b>0.1</b>	<b>0.9</b>
<b>Others</b>	<b>7,428.4</b>	<b>10,304.7</b>	<b>9,156.8</b>	<b>13,163.0</b>	<b>11,675.5</b>	<b>23.3</b>	<b>27.5</b>	<b>-11.1</b>	<b>-11.3</b>
<b>Sub-total</b>	<b>24,740.3</b>	<b>31,130.8</b>	<b>30,991.9</b>	<b>38,786.0</b>	<b>37,548.4</b>	<b>25.3</b>	<b>21.2</b>	<b>-0.4</b>	<b>-3.2</b>
<b>Below the line items</b>	<b>3,284.1</b>	<b>4,280.5</b>	<b>4,567.2</b>	<b>4,748.7</b>	<b>5,015.3</b>	<b>39.1</b>	<b>9.8</b>	<b>6.7</b>	<b>5.6</b>
<b>Total assets = total liabilities</b>	<b>28,024.4</b>	<b>35,411.3</b>	<b>35,559.1</b>	<b>43,534.7</b>	<b>42,563.7</b>	<b>26.9</b>	<b>19.7</b>	<b>0.4</b>	<b>-2.2</b>
<b>Liabilities</b>									
<b>M2</b>	<b>12,890.9</b>	<b>15,299.8</b>	<b>15,513.5</b>	<b>18,828.9</b>	<b>19,419.9</b>	<b>20.3</b>	<b>25.2</b>	<b>1.4</b>	<b>3.1</b>
M1	1,618.5	1,946.7	1,940.7	2,852.3	3,077.2	19.9	58.6	-0.3	7.9
Quasi-money	11,272.4	13,353.1	13,572.8	15,976.6	16,342.7	20.4	20.4	1.6	2.3
<b>Loans and deposits of public sector</b>	<b>630.4</b>	<b>742.4</b>	<b>833.3</b>	<b>915.9</b>	<b>894.2</b>	<b>32.2</b>	<b>7.3</b>	<b>12.2</b>	<b>-2.4</b>
Government	578.3	699.6	791.5	861.8	846.4	36.9	6.9	13.1	-1.8
Public corporations and institutions	52.1	42.8	41.8	54.1	47.8	-19.8	14.4	-2.3	-11.6
<b>Capital account</b>	<b>732.3</b>	<b>640.8</b>	<b>366.8</b>	<b>489.2</b>	<b>271.4</b>	<b>-49.9</b>	<b>-26.0</b>	<b>-42.8</b>	<b>-44.5</b>
<b>Foreign loans and credits and foreign exchange deposits</b>	<b>3,387.4</b>	<b>4,466.5</b>	<b>4,991.7</b>	<b>5,918.8</b>	<b>5,923.5</b>	<b>47.4</b>	<b>18.7</b>	<b>11.8</b>	<b>0.1</b>
<b>Imports order registration deposit by non-public sector</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Advance payments on Letters of Credit by public sector</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>1.7</b>	<b>1.7</b>	<b>0.0</b>	<b>325.0</b>	<b>-20.0</b>	<b>0.0</b>
<b>Others</b>	<b>7,098.9</b>	<b>9,980.8</b>	<b>9,286.2</b>	<b>12,631.5</b>	<b>11,037.7</b>	<b>30.8</b>	<b>18.9</b>	<b>-7.0</b>	<b>-12.6</b>
<b>Sub-total</b>	<b>24,740.3</b>	<b>31,130.8</b>	<b>30,991.9</b>	<b>38,786.0</b>	<b>37,548.4</b>	<b>25.3</b>	<b>21.2</b>	<b>-0.4</b>	<b>-3.2</b>
<b>Below the line items</b>	<b>3,284.1</b>	<b>4,280.5</b>	<b>4,567.2</b>	<b>4,748.7</b>	<b>5,015.3</b>	<b>39.1</b>	<b>9.8</b>	<b>6.7</b>	<b>5.6</b>

<sup>1</sup> Includes Central Bank, banks, and non-bank credit institutions while excludes commercial banks' branches abroad.

<sup>2</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector have been prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

0 Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of Central Bank  
of the Islamic Republic of Iran**

**Table 2**

(trillion rials)

	Balance at the end of the month					Percentage change			
	Ordibehesht 1396	Esfand 1396	Ordibehesht 1397	Esfand 1397	Ordibehesht 1398	Ordibehesht 1397 to Ordibehesht 1396	Ordibehesht 1398 to Ordibehesht 1397	Ordibehesht 1397 to Esfand 1396	Ordibehesht 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	3,385.4	4,070.1	4,636.5	4,651.3	4,657.9	37.0	0.5	13.9	0.1
Notes and coins	67.1	28.4	40.4	21.6	31.4	-39.8	-22.3	42.3	45.4
Claims on public sector	642.0	528.0	621.9	958.2	1,001.6	-3.1	61.1	17.8	4.5
Government <sup>1</sup>	371.5	269.0	347.0	731.2	772.6	-6.6	122.7	29.0	5.7
Public corporations and institutions	270.5	259.0	274.9	227.0	229.0	1.6	-16.7	6.1	0.9
Claims on banks	1,024.3	1,320.3	1,377.1	1,381.7	1,300.2	34.4	-5.6	4.3	-5.9
Others <sup>2</sup>	73.5	203.4	238.3	268.4	452.7	224.2	90.0	17.2	68.7
Sub-total	5,192.3	6,150.2	6,914.2	7,281.2	7,443.8	33.2	7.7	12.4	2.2
Below the line items	7.5	26.1	31.5	28.9	28.9	320.0	-8.3	20.7	0.0
<b>Total assets = total liabilities</b>	<b>5,199.8</b>	<b>6,176.3</b>	<b>6,945.7</b>	<b>7,310.1</b>	<b>7,472.7</b>	<b>33.6</b>	<b>7.6</b>	<b>12.5</b>	<b>2.2</b>
<b>Liabilities</b>									
Notes and coins	535.2	562.9	562.9	657.5	657.5	5.2	16.8	0.0	0.0
With the public	340.3	442.7	393.2	547.5	495.2	15.5	25.9	-11.2	-9.6
With banks	127.8	91.8	129.3	88.4	130.9	1.2	1.2	40.8	48.1
With the Central Bank	67.1	28.4	40.4	21.6	31.4	-39.8	-22.3	42.3	45.4
Deposits of banks and credit institutions	1,350.3	1,605.3	1,639.4	2,021.0	2,125.0	21.4	29.6	2.1	5.1
Reserve requirement	1,292.6	1,543.4	1,561.4	1,948.0	1,970.2	20.8	26.2	1.2	1.1
Sight <sup>3</sup>	57.7	61.9	78.0	73.0	154.8	35.2	98.5	26.0	112.1
Deposits of public sector	385.6	470.1	546.9	666.2	653.2	41.8	19.4	16.3	-2.0
Government	333.5	427.3	505.1	612.1	605.4	51.5	19.9	18.2	-1.1
Public corporations and institutions	52.1	42.8	41.8	54.1	47.8	-19.8	14.4	-2.3	-11.6
Capital account <sup>4</sup>	82.6	98.4	89.5	118.6	95.8	8.4	7.0	-9.0	-19.2
Foreign exchange liabilities	1,538.7	1,910.3	2,209.1	2,234.8	2,221.6	43.6	0.6	15.6	-0.6
Imports order registration deposit by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on Letters of Credit by public sector	0.4	0.5	0.4	1.7	1.7	0.0	325.0	-20.0	0.0
Others	1,299.5	1,502.7	1,866.0	1,581.4	1,689.0	43.6	-9.5	24.2	6.8
Sub-total	5,192.3	6,150.2	6,914.2	7,281.2	7,443.8	33.2	7.7	12.4	2.2
Below the line items	7.5	26.1	31.5	28.9	28.9	320.0	-8.3	20.7	0.0

<sup>1</sup> The increase in CBI claims on government in 1397 compared with 1396 was mainly due to debt swap of part of CBI claims on banks and credit institutions (subject to Paragraph F, Note 5 of the Budget Law for 1397) as well as debt swap of CBI claims on public institutions (subject to Article 6 of the Law on Facilitation of Competitive Production and Financial Sector Reform approved in 1394) to CBI claims on government.

<sup>2</sup> The rise in CBI's other assets at the end of Ordibehesht 1398 compared to 1397 year-end was due to advance payment of taxes and government's share of net profit for 1397.

<sup>3</sup> Includes banks' foreign exchange sight deposits with the CBI.

<sup>4</sup> Includes legal and contingency reserves.

0 Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of Banks  
and Non-bank Credit Institutions<sup>1</sup>**

**Table 3**

(trillion rials)

	Balance at the end of the month					Percentage change			
	Ordibehesht 1396	Esfand 1396	Ordibehesht 1397	Esfand 1397	Ordibehesht 1398	Ordibehesht 1397 to Ordibehesht 1396	Ordibehesht 1398 to Ordibehesht 1397	Ordibehesht 1397 to Esfand 1396	Ordibehesht 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	2,397.3	3,251.4	3,536.0	4,520.1	4,518.7	47.5	27.8	8.8	0.0
Notes and coins	127.8	91.8	129.3	88.4	130.9	1.2	1.2	40.8	48.1
Deposits with the Central Bank	1,350.3	1,605.3	1,639.4	2,021.0	2,125.0	21.4	29.6	2.1	5.1
Reserve requirement	1,292.6	1,543.4	1,561.4	1,948.0	1,970.2	20.8	26.2	1.2	1.1
Sight <sup>2</sup>	57.7	61.9	78.0	73.0	154.8	35.2	98.5	26.0	112.1
Claims on public sector <sup>3</sup>	1,666.6	2,058.1	2,116.3	2,367.3	2,456.9	27.0	16.1	2.8	3.8
Government	1,628.6	2,025.0	2,080.4	2,310.1	2,405.3	27.7	15.6	2.7	4.1
Public corporations and institutions	38.0	33.1	35.9	57.2	51.6	-5.5	43.7	8.5	-9.8
Claims on non-public sector	9,220.6	10,918.5	10,924.4	13,126.1	13,237.8	18.5	21.2	0.1	0.9
Others	4,785.4	7,055.5	5,732.3	9,381.9	7,635.3	19.8	33.2	-18.8	-18.6
Sub-total	19,548.0	24,980.6	24,077.7	31,504.8	30,104.6	23.2	25.0	-3.6	-4.4
Below the line items	3,276.6	4,254.4	4,535.7	4,719.8	4,986.4	38.4	9.9	6.6	5.6
<b>Total assets = total liabilities</b>	<b>22,824.6</b>	<b>29,235.0</b>	<b>28,613.4</b>	<b>36,224.6</b>	<b>35,091.0</b>	<b>25.4</b>	<b>22.6</b>	<b>-2.1</b>	<b>-3.1</b>
<b>Liabilities</b>									
Deposits of non-public sector	12,550.6	14,857.1	15,120.3	18,281.4	18,924.7	20.5	25.2	1.8	3.5
Sight	1,278.2	1,504.0	1,547.5	2,304.8	2,582.0	21.1	66.8	2.9	12.0
Term investment	10,512.4	12,339.1	12,580.3	14,646.0	15,002.9	19.7	19.3	2.0	2.4
Gharz-al-hasaneh <sup>4</sup>	576.1	801.9	776.7	1,026.5	1,023.4	34.8	31.8	-3.1	-0.3
Other	183.9	212.1	215.8	304.1	316.4	17.3	46.6	1.7	4.0
Claims of the Central Bank	1,024.3	1,320.3	1,377.1	1,381.7	1,300.2	34.4	-5.6	4.3	-5.9
Loans and deposits of public sector <sup>5</sup>	244.8	272.3	286.4	249.7	241.0	17.0	-15.9	5.2	-3.5
Capital account	649.7	542.4	277.3	370.6	175.6	-57.3	-36.7	-48.9	-52.6
Foreign exchange loans and deposits	1,848.7	2,556.2	2,782.6	3,684.0	3,701.9	50.5	33.0	8.9	0.5
Others	3,229.9	5,432.3	4,234.0	7,537.4	5,761.2	31.1	36.1	-22.1	-23.6
Sub-total	19,548.0	24,980.6	24,077.7	31,504.8	30,104.6	23.2	25.0	-3.6	-4.4
Below the line items	3,276.6	4,254.4	4,535.7	4,719.8	4,986.4	38.4	9.9	6.6	5.6

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> Includes banks' foreign exchange sight deposits with the CBI.

<sup>3</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Since Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank for housing mortgage loans related to housing deposit contracts and part of banks' Gharz-al-hasaneh deposits is assigned for reserve requirements and other purposes, therefore the Gharz-al-hasaneh deposit uses should be assessed and judged after deduction of these special uses.

<sup>5</sup> OSF deposit balances and local currency (rial) deposits of NDFI constitute a large proportion of government deposits in the banking system.

	Balance at the end of the month					Percentage change			
	Ordibehesht 1396	Esfand 1396	Ordibehesht 1397	Esfand 1397	Ordibehesht 1398	Ordibehesht 1397 to Ordibehesht 1396	Ordibehesht 1398 to Ordibehesht 1397	Ordibehesht 1397 to Esfand 1396	Ordibehesht 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	358.3	501.5	550.9	573.4	561.3	53.8	1.9	9.9	-2.1
Notes and coins	61.0	26.5	56.4	26.0	57.6	-7.5	2.1	112.8	121.5
Deposits with the Central Bank	262.4	341.4	346.4	439.1	422.2	32.0	21.9	1.5	-3.8
Reserve requirement	234.1	309.0	306.7	410.7	395.1	31.0	28.8	-0.7	-3.8
Sight <sup>2</sup>	28.3	32.4	39.7	28.4	27.1	40.3	-31.7	22.5	-4.6
Claims on public sector <sup>3</sup>	438.7	576.6	582.5	691.6	733.0	32.8	25.8	1.0	6.0
Government	425.9	558.0	563.8	650.1	701.3	32.4	24.4	1.0	7.9
Public corporations and institutions	12.8	18.6	18.7	41.5	31.7	46.1	69.5	0.5	-23.6
Claims on non-public sector	1,404.0	1,746.6	1,744.1	2,167.4	2,168.7	24.2	24.3	-0.1	0.1
Others	831.3	1,606.9	1,030.9	1,922.6	1,281.9	24.0	24.3	-35.8	-33.3
Sub-total	3,355.7	4,799.5	4,311.2	5,820.1	5,224.7	28.5	21.2	-10.2	-10.2
Below the line items	376.1	479.4	511.4	497.8	502.7	36.0	-1.7	6.7	1.0
<b>Total assets = total liabilities</b>	<b>3,731.8</b>	<b>5,278.9</b>	<b>4,822.6</b>	<b>6,317.9</b>	<b>5,727.4</b>	<b>29.2</b>	<b>18.8</b>	<b>-8.6</b>	<b>-9.3</b>
<b>Liabilities</b>									
Deposits of non-public sector	2,381.7	3,021.8	3,060.6	3,789.5	3,902.2	28.5	27.5	1.3	3.0
Sight	296.9	334.6	358.9	514.1	559.1	20.9	55.8	7.3	8.8
Term investment	1,898.5	2,440.2	2,467.3	2,938.8	3,007.1	30.0	21.9	1.1	2.3
Gharz-al-hasanah	129.3	183.5	170.4	255.2	255.1	31.8	49.7	-7.1	0.0
Other	57.0	63.5	64.0	81.4	80.9	12.3	26.4	0.8	-0.6
Claims of the Central Bank	144.3	45.1	60.3	29.2	36.8	-58.2	-39.0	33.7	26.0
Loans and deposits of public sector <sup>4</sup>	83.7	99.7	106.2	96.2	93.8	26.9	-11.7	6.5	-2.5
Capital account	134.9	138.0	22.7	-25.1	-153.5	-83.2	-776.2	-83.6	-511.6
Foreign exchange loans and deposits	259.7	376.7	416.2	446.0	434.3	60.3	4.3	10.5	-2.6
Others	351.4	1,118.2	645.2	1,484.3	911.1	83.6	41.2	-42.3	-38.6
Sub-total	3,355.7	4,799.5	4,311.2	5,820.1	5,224.7	28.5	21.2	-10.2	-10.2
Below the line items	376.1	479.4	511.4	497.8	502.7	36.0	-1.7	6.7	1.0

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> Includes commercial banks' foreign exchange sight deposits with the CBI.

<sup>3</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> OSF deposit balances and local currency (rial) deposits of NDFI constitute a large proportion of government deposits in the banking system.

Table 5

## Summary of the Assets and Liabilities of Specialized Banks

(trillion rials)

	Balance at the end of the month					Percentage change			
	Ordibehesht 1396	Esfand 1396	Ordibehesht 1397	Esfand 1397	Ordibehesht 1398	Ordibehesht 1397 to Ordibehesht 1396	Ordibehesht 1398 to Ordibehesht 1397	Ordibehesht 1397 to Esfand 1396	Ordibehesht 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	576.4	766.6	832.2	1,113.4	1,123.9	44.4	35.1	8.6	0.9
Notes and coins	9.9	12.2	11.4	11.8	11.0	15.2	-3.5	-6.6	-6.8
Deposits with the Central Bank	89.9	114.5	130.3	138.5	146.8	44.9	12.7	13.8	6.0
Reserve requirement	84.0	108.0	112.6	131.3	139.6	34.0	24.0	4.3	6.3
Sight <sup>1</sup>	5.9	6.5	17.7	7.2	7.2	200.0	-59.3	172.3	0.0
Claims on public sector <sup>2</sup>	484.5	545.7	553.4	584.9	601.3	14.2	8.7	1.4	2.8
Government	483.4	545.1	551.1	581.0	597.6	14.0	8.4	1.1	2.9
Public corporations and institutions	1.1	0.6	2.3	3.9	3.7	109.1	60.9	283.3	-5.1
Claims on non-public sector	2,072.3	2,382.2	2,393.2	2,732.7	2,739.6	15.5	14.5	0.5	0.3
Others	437.6	707.5	493.3	690.7	505.2	12.7	2.4	-30.3	-26.9
Sub-total	3,670.6	4,528.7	4,413.8	5,272.0	5,127.8	20.2	16.2	-2.5	-2.7
Below the line items	791.1	924.8	996.6	954.3	1,001.1	26.0	0.5	7.8	4.9
<b>Total assets = total liabilities</b>	<b>4,461.7</b>	<b>5,453.5</b>	<b>5,410.4</b>	<b>6,226.3</b>	<b>6,128.9</b>	<b>21.3</b>	<b>13.3</b>	<b>-0.8</b>	<b>-1.6</b>
<b>Liabilities</b>									
Deposits of non-public sector	1,247.8	1,579.2	1,615.9	1,880.7	1,930.9	29.5	19.5	2.3	2.7
Sight	157.3	165.5	160.4	244.9	258.2	2.0	61.0	-3.1	5.4
Term investment	962.0	1,243.9	1,280.4	1,438.6	1,472.3	33.1	15.0	2.9	2.3
Gharz-al-hasaneh <sup>3</sup>	115.0	156.5	161.5	179.7	180.1	40.4	11.5	3.2	0.2
Other	13.5	13.3	13.6	17.5	20.3	0.7	49.3	2.3	16.0
Claims of the Central Bank	492.5	472.1	460.3	477.7	468.0	-6.5	1.7	-2.5	-2.0
Loans and deposits of public sector <sup>4</sup>	122.0	124.7	130.2	112.1	106.5	6.7	-18.2	4.4	-5.0
Capital account	272.6	287.8	287.0	256.7	270.2	5.3	-5.9	-0.3	5.3
Foreign exchange loans and deposits	429.0	574.8	628.0	866.6	888.4	46.4	41.5	9.3	2.5
Others	1,106.7	1,490.1	1,292.4	1,678.2	1,463.8	16.8	13.3	-13.3	-12.8
Sub-total	3,670.6	4,528.7	4,413.8	5,272.0	5,127.8	20.2	16.2	-2.5	-2.7
Below the line items	791.1	924.8	996.6	954.3	1,001.1	26.0	0.5	7.8	4.9

<sup>1</sup> Includes specialized banks' foreign exchange sight deposits with the CBI.

<sup>2</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>3</sup> Since Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank for housing mortgage loans related to housing deposit contracts and part of banks' Gharz-al-hasaneh deposits is assigned for reserve requirements and other purposes, therefore the Gharz-al-hasaneh deposit uses should be assessed and judged after deduction of these special uses.

<sup>4</sup> OSF deposit balances and local currency (rial) deposits of NDFI constitute a large proportion of government deposits in the banking system.

**Summary of the Assets and Liabilities of Private Banks  
and Non-bank Credit Institutions <sup>1</sup>**

**Table 6**

(trillion rials)

	Balance at the end of the month					Percentage change			
	Ordibehesht 1396	Esfand 1396	Ordibehesht 1397	Esfand 1397	Ordibehesht 1398	Ordibehesht 1397 to Ordibehesht 1396	Ordibehesht 1398 to Ordibehesht 1397	Ordibehesht 1397 to Esfand 1396	Ordibehesht 1398 to Esfand 1397
<b>Assets</b>									
Foreign assets	1,462.6	1,983.3	2,152.9	2,833.3	2,833.5	47.2	31.6	8.6	0.0
Notes and coins	56.9	53.1	61.5	50.6	62.3	8.1	1.3	15.8	23.1
Deposits with the Central Bank	998.0	1,149.4	1,162.7	1,443.4	1,556.0	16.5	33.8	1.2	7.8
Reserve requirement	974.5	1,126.4	1,142.1	1,406.0	1,435.5	17.2	25.7	1.4	2.1
Sight <sup>2</sup>	23.5	23.0	20.6	37.4	120.5	-12.3	485.0	-10.4	222.2
Claims on public sector <sup>3</sup>	743.4	935.8	980.4	1,090.8	1,122.6	31.9	14.5	4.8	2.9
Government	719.3	921.9	965.5	1,079.0	1,106.4	34.2	14.6	4.7	2.5
Public corporations and institutions	24.1	13.9	14.9	11.8	16.2	-38.2	8.7	7.2	37.3
Claims on non-public sector	5,744.3	6,789.7	6,787.1	8,226.0	8,329.5	18.2	22.7	0.0	1.3
Others	3,516.5	4,741.1	4,208.1	6,768.6	5,848.2	19.7	39.0	-11.2	-13.6
Sub-total	12,521.7	15,652.4	15,352.7	20,412.7	19,752.1	22.6	28.7	-1.9	-3.2
Below the line items	2,109.4	2,850.2	3,027.7	3,267.7	3,482.6	43.5	15.0	6.2	6.6
<b>Total assets = total liabilities</b>	<b>14,631.1</b>	<b>18,502.6</b>	<b>18,380.4</b>	<b>23,680.4</b>	<b>23,234.7</b>	<b>25.6</b>	<b>26.4</b>	<b>-0.7</b>	<b>-1.9</b>
<b>Liabilities</b>									
Deposits of non-public sector	8,921.1	10,256.1	10,443.8	12,611.2	13,091.6	17.1	25.4	1.8	3.8
Sight <sup>4</sup>	824.0	1,003.9	1,028.2	1,545.8	1,764.7	24.8	71.6	2.4	14.2
Term investment	7,651.9	8,655.0	8,832.6	10,268.6	10,523.5	15.4	19.1	2.1	2.5
Gharz-al-hasaneh	331.8	461.9	444.8	591.6	588.2	34.1	32.2	-3.7	-0.6
Other	113.4	135.3	138.2	205.2	215.2	21.9	55.7	2.1	4.9
Claims of the Central Bank	387.5	803.1	856.5	874.8	795.4	121.0	-7.1	6.6	-9.1
Deposits and funds of public sector <sup>5</sup>	39.1	47.9	50.0	41.4	40.7	27.9	-18.6	4.4	-1.7
Capital account	242.2	116.6	-32.4	139.0	58.9	-113.4	281.8	-127.8	-57.6
Foreign exchange loans and deposits	1,160.0	1,604.7	1,738.4	2,371.4	2,379.2	49.9	36.9	8.3	0.3
Others	1,771.8	2,824.0	2,296.4	4,374.9	3,386.3	29.6	47.5	-18.7	-22.6
Sub-total	12,521.7	15,652.4	15,352.7	20,412.7	19,752.1	22.6	28.7	-1.9	-3.2
Below the line items	2,109.4	2,850.2	3,027.7	3,267.7	3,482.6	43.5	15.0	6.2	6.6

<sup>1</sup> Excludes private commercial banks' branches abroad.

<sup>2</sup> Includes foreign exchange sight deposits of private banks and non-bank credit institutions with the CBI.

<sup>3</sup> Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> In credit institutions, it includes only temporary creditors.

<sup>5</sup> OSF deposit balances and local currency (rial) deposits of NDFI constitute a large proportion of government deposits in the banking system.

Table 7

## Monetary and Credit Aggregates

(trillion rials)

	Balance at the end of the month					Change (Ordibehesht 1398 compared with Esfand 1397)	Percentage change			
	Ordibehesht 1396	Esfand 1396	Ordibehesht 1397	Esfand 1397	Ordibehesht 1398		Ordibehesht 1397 to Ordibehesht 1396	Ordibehesht 1398 to Ordibehesht 1397	Ordibehesht 1397 to Esfand 1396	Ordibehesht 1398 to Esfand 1397
<b>Banks' and credit institutions' claims on non-public sector (excluding profit receivables)</b>	<b>8,307.0</b>	<b>9,761.3</b>	<b>9,795.9</b>	<b>11,466.7</b>	<b>11,588.3</b>	<b>121.6</b>	<b>17.9</b>	<b>18.3</b>	<b>0.4</b>	<b>1.1</b>
Commercial banks	1,271.8	1,532.2	1,527.6	1,857.1	1,863.4	6.3	20.1	22.0	-0.3	0.3
Specialized banks	1,659.5	1,888.0	1,902.8	2,165.3	2,178.4	13.1	14.7	14.5	0.8	0.6
Private banks and non-bank credit institutions	5,375.7	6,341.1	6,365.5	7,444.3	7,546.5	102.2	18.4	18.6	0.4	1.4
<b>Banks' and credit institutions' claims on non-public sector (percentage of total)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>Change in share (percentage points)</b>			
Commercial banks	15.3	15.7	15.6	16.2	16.1	-0.1	0.3	0.5	-0.1	-0.1
Specialized banks	20.0	19.3	19.4	18.9	18.8	-0.1	-0.6	-0.6	0.1	-0.1
Private banks and non-bank credit institutions	64.7	65.0	65.0	64.9	65.1	0.2	0.3	0.1	0.0	0.2
<b>Profit and revenue receivables</b>	<b>913.6</b>	<b>1,157.2</b>	<b>1,128.5</b>	<b>1,659.4</b>	<b>1,649.5</b>	<b>-9.9</b>	<b>23.5</b>	<b>46.2</b>	<b>-2.5</b>	<b>-0.6</b>
<b>Banks' and credit institutions' claims on non-public sector</b>	<b>9,220.6</b>	<b>10,918.5</b>	<b>10,924.4</b>	<b>13,126.1</b>	<b>13,237.8</b>	<b>111.7</b>	<b>18.5</b>	<b>21.2</b>	<b>0.1</b>	<b>0.9</b>
Commercial banks	1,404.0	1,746.6	1,744.1	2,167.4	2,168.7	1.3	24.2	24.3	-0.1	0.1
Specialized banks	2,072.3	2,382.2	2,393.2	2,732.7	2,739.6	6.9	15.5	14.5	0.5	0.3
Private banks and non-bank credit institutions	5,744.3	6,789.7	6,787.1	8,226.0	8,329.5	103.5	18.2	22.7	0.0	1.3
<b>Deposits of non-public sector</b>	<b>12,550.6</b>	<b>14,857.1</b>	<b>15,120.3</b>	<b>18,281.4</b>	<b>18,924.7</b>	<b>643.3</b>	<b>20.5</b>	<b>25.2</b>	<b>1.8</b>	<b>3.5</b>
Commercial banks	2,381.7	3,021.8	3,060.6	3,789.5	3,902.2	112.7	28.5	27.5	1.3	3.0
Specialized banks	1,247.8	1,579.2	1,615.9	1,880.7	1,930.9	50.2	29.5	19.5	2.3	2.7
Private banks and non-bank credit institutions	8,921.1	10,256.1	10,443.8	12,611.2	13,091.6	480.4	17.1	25.4	1.8	3.8
<b>Deposits of non-public sector (percentage of total)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>Change in share (percentage points)</b>			
Commercial banks	19.0	20.3	20.2	20.7	20.6	-0.1	1.2	0.4	-0.1	-0.1
Specialized banks	9.9	10.6	10.7	10.3	10.2	-0.1	0.8	-0.5	0.1	-0.1
Private banks and non-bank credit institutions	71.1	69.0	69.1	69.0	69.2	0.2	-2.0	0.1	0.1	0.2
<b>Sight</b>	<b>1,278.2</b>	<b>1,504.0</b>	<b>1,547.5</b>	<b>2,304.8</b>	<b>2,582.0</b>	<b>277.2</b>	<b>21.1</b>	<b>66.8</b>	<b>2.9</b>	<b>12.0</b>
Current deposits	1,000.5	1,233.3	1,285.7	1,929.2	2,238.2	309.0	28.5	74.1	4.2	16.0
Checks (net)	32.3	36.4	41.4	60.0	49.1	-10.9	28.2	18.6	13.7	-18.2
Others	245.4	234.3	220.4	315.6	294.7	-20.9	-10.2	33.7	-5.9	-6.6
<b>Non-sight</b>	<b>11,272.4</b>	<b>13,353.1</b>	<b>13,572.8</b>	<b>15,976.6</b>	<b>16,342.7</b>	<b>366.1</b>	<b>20.4</b>	<b>20.4</b>	<b>1.6</b>	<b>2.3</b>
<b>Gharz-al-hasaneh savings</b>	<b>576.1</b>	<b>801.9</b>	<b>776.7</b>	<b>1,026.5</b>	<b>1,023.4</b>	<b>-3.1</b>	<b>34.8</b>	<b>31.8</b>	<b>-3.1</b>	<b>-0.3</b>
Housing Savings Fund	59.7	84.3	88.7	83.1	79.9	-3.2	48.6	-9.9	5.2	-3.9
Other	516.4	717.6	688.0	943.4	943.5	0.1	33.2	37.1	-4.1	0.0
<b>Term investment</b>	<b>10,512.4</b>	<b>12,339.1</b>	<b>12,580.3</b>	<b>14,646.0</b>	<b>15,002.9</b>	<b>356.9</b>	<b>19.7</b>	<b>19.3</b>	<b>2.0</b>	<b>2.4</b>
Short-term	5,637.4	3,935.5	4,182.9	5,848.9	6,005.5	156.6	-25.8	43.6	6.3	2.7
Long-term	4,875.0	8,403.6	8,397.4	8,797.1	8,997.4	200.3	72.3	7.1	-0.1	2.3
<b>Miscellaneous</b>	<b>183.9</b>	<b>212.1</b>	<b>215.8</b>	<b>304.1</b>	<b>316.4</b>	<b>12.3</b>	<b>17.3</b>	<b>46.6</b>	<b>1.7</b>	<b>4.0</b>
<b>Notes and coins with the public</b>	<b>340.3</b>	<b>442.7</b>	<b>393.2</b>	<b>547.5</b>	<b>495.2</b>	<b>-52.3</b>	<b>15.5</b>	<b>25.9</b>	<b>-11.2</b>	<b>-9.6</b>
<b>M1</b>	<b>1,618.5</b>	<b>1,946.7</b>	<b>1,940.7</b>	<b>2,852.3</b>	<b>3,077.2</b>	<b>224.9</b>	<b>19.9</b>	<b>58.6</b>	<b>-0.3</b>	<b>7.9</b>
<b>Quasi-money</b>	<b>11,272.4</b>	<b>13,353.1</b>	<b>13,572.8</b>	<b>15,976.6</b>	<b>16,342.7</b>	<b>366.1</b>	<b>20.4</b>	<b>20.4</b>	<b>1.6</b>	<b>2.3</b>
<b>M2</b>	<b>12,890.9</b>	<b>15,299.8</b>	<b>15,513.5</b>	<b>18,828.9</b>	<b>19,419.9</b>	<b>591.0</b>	<b>20.3</b>	<b>25.2</b>	<b>1.4</b>	<b>3.1</b>

**Facilities Extended by Banks and Non-bank Credit Institutions  
according to Islamic Contracts**

	Balance at the end of		Share of Ordibehesht 1398 in total balance	Percentage change Ordibehesht 1398 compared to Esfand 1397
	Esfand 1397	Ordibehesht 1398		
<b>Banks and non-bank credit institutions</b>	<b>13,001.7</b>	<b>13,107.7</b>	<b>100.0</b>	<b>0.8</b>
Gharz-al-hasaneh	784.9	793.6	6.1	1.1
Mudarabah	163.3	147.4	1.1	-9.7
Forward transactions	115.7	121.3	0.9	4.8
Civil partnership	4,070.7	4,026.8	30.7	-1.1
Ju'alah	605.6	612.1	4.7	1.1
Installment sale	3,842.1	3,835.7	29.3	-0.2
Murabaha <sup>1</sup>	1,376.2	1,411.9	10.8	2.6
Istisna'a <sup>1</sup>	1.8	1.7	0.0	-5.6
Hire purchase	72.5	74.5	0.6	2.8
Legal partnership	393.9	392.7	3.0	-0.3
Direct investment	73.3	73.3	0.6	0.0
Other <sup>2</sup>	1,501.7	1,616.7	12.3	7.7
<b>Commercial banks</b>	<b>2,127.0</b>	<b>2,131.9</b>	<b>100.0</b>	<b>0.2</b>
Gharz-al-hasaneh	167.9	172.8	8.1	2.9
Mudarabah	71.4	70.3	3.3	-1.5
Forward transactions	33.4	34.2	1.6	2.4
Civil partnership	314.0	301.9	14.2	-3.9
Ju'alah	244.7	240.7	11.3	-1.6
Installment sale	858.8	856.0	40.2	-0.3
Murabaha	159.7	159.7	7.5	0.0
Istisna'a	1.8	1.7	0.1	-5.6
Hire purchase	17.6	17.7	0.8	0.6
Legal partnership	43.1	43.1	2.0	0.0
Direct investment	23.4	23.4	1.1	0.0
Other <sup>2</sup>	191.2	210.4	9.9	10.0
<b>Specialized banks</b>	<b>2,727.5</b>	<b>2,734.2</b>	<b>100.0</b>	<b>0.2</b>
Gharz-al-hasaneh	80.3	82.4	3.0	2.6
Mudarabah	7.4	7.0	0.3	-5.4
Forward transactions	25.5	24.1	0.9	-5.5
Civil partnership	403.3	381.1	13.9	-5.5
Ju'alah	147.0	149.2	5.5	1.5
Installment sale	1,475.5	1,465.2	53.6	-0.7
Murabaha	226.9	225.1	8.2	-0.8
Istisna'a	0.0	0.0	0.0	0
Hire purchase	40.7	42.6	1.6	4.7
Legal partnership	25.3	25.3	0.9	0.0
Direct investment	7.0	7.0	0.3	0.0
Other <sup>2</sup>	288.6	325.2	11.9	12.7
<b>Private banks and non-bank credit institutions</b>	<b>8,147.2</b>	<b>8,241.6</b>	<b>100.0</b>	<b>1.2</b>
Gharz-al-hasaneh	536.7	538.4	6.5	0.3
Mudarabah	84.5	70.1	0.9	-17.0
Forward transactions	56.8	63.0	0.8	10.9
Civil partnership	3,353.4	3,343.8	40.6	-0.3
Ju'alah	213.9	222.2	2.7	3.9
Installment sale	1,507.8	1,514.5	18.4	0.4
Murabaha	989.6	1,027.1	12.5	3.8
Istisna'a	0.0	0.0	0.0	0
Hire purchase	14.2	14.2	0.2	0.0
Legal partnership	325.5	324.3	3.9	-0.4
Direct investment	42.9	42.9	0.5	0.0
Other <sup>2</sup>	1,021.9	1,081.1	13.1	5.8

<sup>1</sup> As of Tir 1394, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts. <sup>2</sup> Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans. 0 Calculation of percentage change is not possible.