

| Table 1                                          | Tehran Stock Exchange (TSE) Indices |                 |                 |                 |                                 |                                  | base year: 1369 |
|--------------------------------------------------|-------------------------------------|-----------------|-----------------|-----------------|---------------------------------|----------------------------------|-----------------|
|                                                  | 1398                                |                 |                 | 1399            | Percentage change               |                                  |                 |
|                                                  | Farvardin                           | Esfand          | Year-end        | Farvardin       | Farvardin 1399 to 1398 year-end | Farvardin 1399 to Farvardin 1398 |                 |
| <b>Tehran Stock Exchange Price Index (TEPIX)</b> | <b>204,375</b>                      | <b>512,901</b>  | <b>512,901</b>  | <b>690,037</b>  | <b>34.5</b>                     | <b>237.6</b>                     |                 |
| Financial index                                  | 235,089                             | 636,670         | 636,670         | 916,313         | 43.9                            | 289.8                            |                 |
| Industrial index                                 | 184,183                             | 458,032         | 458,032         | 610,701         | 33.3                            | 231.6                            |                 |
| Top 50 performers index                          | 8,656                               | 18,628          | 18,628          | 25,037          | 34.4                            | 189.2                            |                 |
| First market index                               | 153,242                             | 362,731         | 362,731         | 486,301         | 34.1                            | 217.3                            |                 |
| Second market index                              | 394,332                             | 1,088,094       | 1,088,094       | 1,472,110       | 35.3                            | 273.3                            |                 |
| <b>Value of trading (trillion rials)</b>         | <b>150.2</b>                        | <b>878.8</b>    | <b>4,673.7</b>  | <b>983.7</b>    | –                               | <b>554.8</b>                     |                 |
| First market                                     | 94.7                                | 416.7           | 2,430.1         | 446.8           | –                               | 371.8                            |                 |
| Second market                                    | 55.5                                | 462.2           | 2,243.6         | 536.9           | –                               | 866.7                            |                 |
| <b>Number of shares traded (billion shares)</b>  | <b>63.7</b>                         | <b>120.2</b>    | <b>1,086.2</b>  | <b>118.0</b>    | –                               | <b>85.3</b>                      |                 |
| First market                                     | 45.5                                | 71.7            | 723.4           | 72.3            | –                               | 58.8                             |                 |
| Second market                                    | 18.2                                | 48.5            | 362.8           | 45.7            | –                               | 151.7                            |                 |
| <b>Number of listed companies</b>                | <b>326</b>                          | <b>334</b>      | <b>334</b>      | <b>335</b>      | <b>0.3</b>                      | <b>2.8</b>                       |                 |
| <b>Market capitalization (trillion rials)</b>    | <b>7,831.0</b>                      | <b>18,731.7</b> | <b>18,731.7</b> | <b>25,931.0</b> | <b>38.4</b>                     | <b>231.1</b>                     |                 |
| <b>Number of trading days</b>                    | <b>16</b>                           | <b>19</b>       | <b>238</b>      | <b>17</b>       | –                               | <b>6.3</b>                       |                 |

Source: TSE, Market Management Monthly Report.