Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices

		1399		1400			Percentage change		
		Four months	Year-end	Khordad	Tir	Four months	Tir 1400 to Khordad 1400	Tir 1400 to 1399 year-end	1400 to 1399 (Four months)
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	1,916,194	1,307,707	1,168,665	1,311,306	1,311,306	12.2	0.3	-31.6
	<b>Equal Weight Index</b>	507,610	439,802	370,028	403,074	403,074	8.9	-8.4	-20.6
	Market capitalization (trillion rials)	71,628.9	52,229.5	46,659.7	53,427.8	53,427.8	14.5	2.3	-25.4
	Market value of debt (trillion rials)	128.8	252.2	257.1	256.4	256.4	-0.3	1.7	99.1
	Value of trading (trillion rials)	8,794.5	24,491.2	711.0	954.9	2,817.7	34.3	_	-68.0
	Number of shares (billion)	716.4	2,229.9	133.1	138.7	444.0	4.2	_	-38.0
Over-the-Counter (OTC) Market	OTC general index	19,544	17,990	17,319	19,049	19,049	10.0	5.9	-2.5
	Sukuk Market Index (Sindex)	406	465	489	495	495	1.1	6.4	21.9
	Market capitalization (trillion rials)	17,625.3	16,449.3	15,185.5	14,292.9	14,292.9	-5.9	-13.1	-18.9
	Market value of debt (trillion rials)	1,245.1	2,377.1	2,649.6	2,671.6	2,671.6	0.8	12.4	114.6
	Balance of debt instruments <sup>1</sup> (trillion rials)	2,024.2	3,338.2	3,489.5	3,541.5	3,541.5	1.5	6.1	75.0
	Government	1,707.1	2,756.6	2,874.3	2,943.9	2,943.9	2.4	6.8	72.5
	Municipalities	61.5	57.5	63.6	66.1	66.1	3.9	15.0	7.5
	Companies	255.6	524.1	551.6	531.5	531.5	-3.7	1.4	108.0
Value of exchange-traded funds <sup>2</sup> (trillion rials)		399.4	792.5	799.1	819.2	819.2	2.5	3.4	105.1
Securities market size <sup>3</sup> (trillion rials)		91,027.5	72,100.7	65,551.0	71,467.9	71,467.9	9.0	-0.9	-21.5
Total financing through capital market <sup>4</sup> (trillion rials)		605.4	4,471.7	272.1	201.1	997.4	-26.1	_	64.8

Source: TSE, www.ifb.ir, Securities and Exchange Organization.

<sup>&</sup>lt;sup>1</sup> Calculated at face value.

<sup>&</sup>lt;sup>2</sup> Includes the value of this fund in the TSE, OTC market, and mercantile and energy exchanges.

<sup>&</sup>lt;sup>3</sup> It is the sum of the market capitalization and market value of debt in the TSE and OTC market and the value of exchange-traded funds.

<sup>&</sup>lt;sup>4</sup> Excludes the increase in the value of Joint Investment Funds.

## Issuance of Islamic Financial Instruments by the End of Tir 1400

(trillion rials)

Table 2

	1399		_	1400	Percentage change		
	Four months	Year-end	Khordad	Tir	Four months	Tir 1400 to Khordad 1400	1400 to 1399 (Four months)
Debt instruments issued by government	505.3	1,833.3	27.5	125.0	252.5	355.0	-50.0
Islamic Treasury Bills	70.0	437.0	0	100	200	θ	185.7
Standard Parallel Forward Instruments	0.0	43.6	0.0	0.0	0.0	θ	θ
Murabaha	435.3	1,302.7	27.5	25.0	52.5	-9.0	-87.9
Usufruct (Manfa'ah) Sukuk	0.0	50.0	0.0	0.0	0.0	θ	θ
Debt instruments issued by municipalities	18.6	55.4	6.1	61.1	67.2	901.6	261.8
Participation papers	18.6	55.4	6.1	61.1	67.2	901.6	261.8
Debt instruments issued by companies	44.0	363.1	21.0	7.7	48.7	-63.3	10.7
Total papers and instruments issued	567.8	2,251.8	54.6	193.8	368.4	255.1	-35.1

Source: CBI, www.ifb.ir, and Securities & Exchange Organization.

 $<sup>\</sup>boldsymbol{\theta}$  Calculation of percentage change is not possible.