

Table 1

## Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices

						Percentage change			
						August 2023 compared with July 2023	August 2023 compared with March 2023	April-August 2023 period compared with April- August 2022 period	
		Five months (April-August 2022)	March 2023	July 2023	August 2023	Five months (April-August 2023)			
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	1,424,491	1,960,457	1,983,134	1,938,253	1,938,253	-2.3	-1.1	36.1
	Equal Weight Index	397,296	585,250	699,940	663,229	663,229	-5.2	13.3	66.9
	Total market capitalization (trillion rials)	53,885.4	72,752.0	71,735.1	68,380.9	68,380.9	-4.7	-6.0	26.9
	Market value of debt (trillion rials)	423.8	538.3	665.0	751.7	751.7	13.0	39.6	77.4
	Value of trading (trillion rials)	3,501.6	10,062.7	965.4	848.9	7,337.6	-12.1	N/A	109.6
	Number of shares (billion)	785.3	2,029.6	165.2	172.7	1,243.1	4.6	N/A	58.3
Over-the-Counter (OTC) Market	OTC general index	18,990	24,394	26,351	24,789	24,789	-5.9	1.6	30.5
	Sukuk Market Index	600	652	701	710	710	1.3	9.0	18.5
	Market value of equity (trillion rials)	14,039.8	18,081.1	19,910.2	18,543.7	18,543.7	-6.9	2.6	32.1
	Market value of debt (trillion rials)	3,772.8	4,399.4	5,010.7	4,931.1	4,931.1	-1.6	12.1	30.7
	Issuance of debt instruments (stock) <sup>1</sup> (trillion rials)	5,123.8	6,550.2	6,644.2	6,688.9	6,688.9	0.7	2.1	30.5
	Government	4,117.9	4,633.0	4,750.0	4,778.3	4,778.3	0.6	3.1	16.0
	Municipalities	116.0	151.5	183.3	183.3	183.3	0.0	21.0	58.0
	Companies	889.9	1,765.7	1,710.9	1,727.2	1,727.2	1.0	-2.2	94.1
Value of exchange-traded funds <sup>2</sup> (trillion rials)		1,426.9	2,173.3	2,463.9	2,566.3	2,566.3	4.2	18.1	79.9
Securities market size <sup>3</sup> (trillion rials)		73,548.8	97,944.1	99,784.9	95,173.8	95,173.8	-4.6	-2.8	29.4
Total financing through capital market <sup>4</sup> (trillion rials)		1,437.6	6,020.3	320.6	359.1	2,048.2	12.0	N/A	42.5

Source: Securities and Exchange Organization (August 2023 Report)

<sup>1</sup> Calculated at face value.<sup>2</sup> Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.<sup>3</sup> It is the sum of total market capitalization, market value of equity, market value of debt in the TSE and OTC market, and the value of exchange-traded funds.<sup>4</sup> Excludes the increase in the value of Joint Investment Funds.

**Table 2** **Issuance of Debt Instruments (Flow) by August 2023** (trillion rials)

	Five months (April-August 2022)	March 2023	July 2023	August 2023	Five months (April-August 2023)	Percentage change	
						August 2023 compared with July 2023	April-August 2023 period compared with April- August 2022 period
<b>Debt instruments issued by the government</b>	<b>311.6</b>	<b>1,635.0</b>	<b>50.0</b>	<b>215.3</b>	<b>675.3</b>	<b>330.6</b>	<b>116.7</b>
Islamic Treasury Bills	0.0	360.0	50.0	0.0	460.0	-100.0	0
Standard Parallel Forward Instruments	0.0	0.0	0.0	0.0	0.0	0	0
Murabaha Sukuk	311.6	1,275.0	0.0	215.3	215.3	0	-30.9
<b>Debt instruments issued by municipalities</b>	<b>0.0</b>	<b>118.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
Participation papers <sup>1</sup>	0.0	118 ▲	0.0	0.0	0.0	0	0
<b>Debt instruments issued by companies <sup>2</sup></b>	<b>251.3</b>	<b>1,247.5</b>	<b>3.5</b>	<b>85.4</b>	<b>180.6</b>	<b>#</b>	<b>-28.1</b>
<b>Total</b>	<b>563.0</b>	<b>3,000.5</b>	<b>53.5</b>	<b>300.7</b>	<b>855.9</b>	<b>462.1</b>	<b>52.0</b>

Source: CBI, Securities and Exchange Organization (August 2023 Report)

<sup>1</sup> As of January 2023, data on sales of "debt instruments issued by municipalities" have been replaced by those on issuance.

<sup>2</sup> As of October 2022, lease certificates (Ijara Sukuk) are included under the "debt instruments issued by companies" category.

0 Calculation of percentage change is not possible.

# More than 500 percent increase.

▲ Figure is revised.